

Budget and Economic Outlook Update

Board Meeting

December 4, 2020



Presentation Topics |

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

Summary of Metrics – Monthly

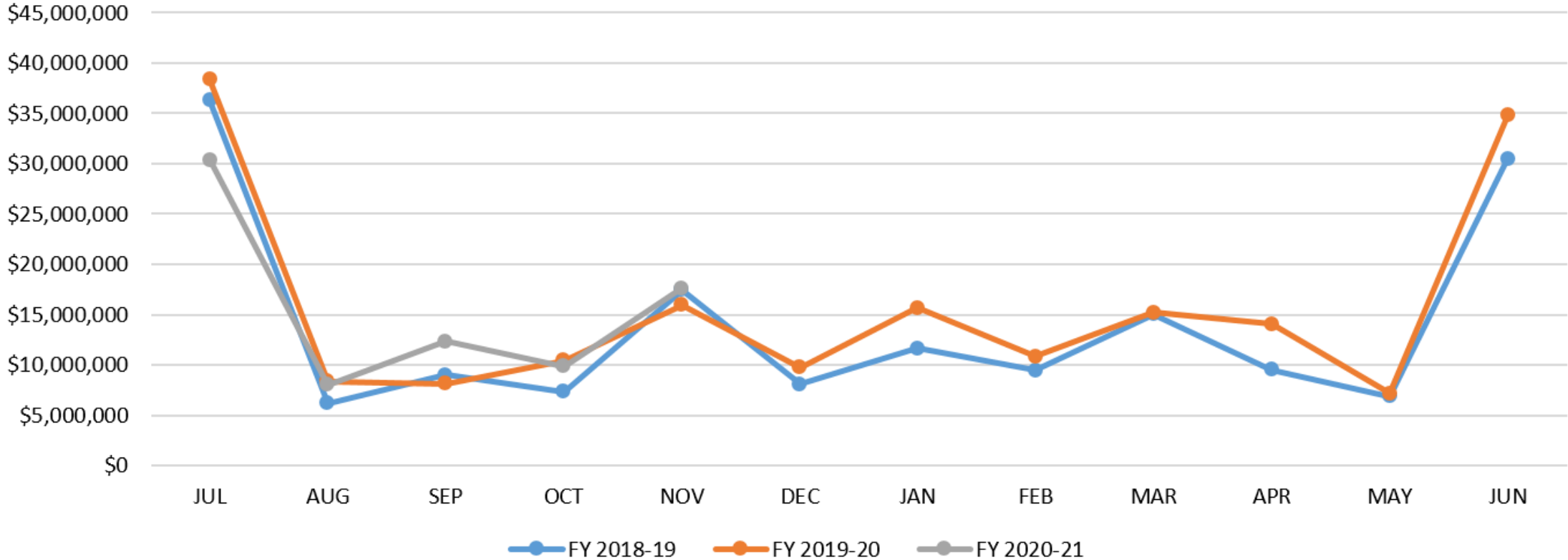
Metric			
State Economic Indicators	October 2019	October 2020	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	45.5	35.9	
<i>Port TEU Throughput (Million TEUs)</i>	1.5	1.8	Busiest month ever
<i>Statewide Unemployment %</i>	3.9%	9.3%	
South Coast AQMD	November 2019	November 2020	
<i>Revenue</i>	\$15.9 million	\$17.6 million	
<i>Expenditures</i>	\$12.7 million	\$12.1 million	
<i>Vacancy Rate</i>	14.2	16.8	
<i>Permit Applications Received</i>	539	350	Nov. 2020 preliminary data
<i>Expired Permits</i>	81	315	1 year to reinstate
<i>Fee Review Requests</i>	3	3	
<i>CEQA Activity</i>	68	54	

Summary of Metrics – Year to Date

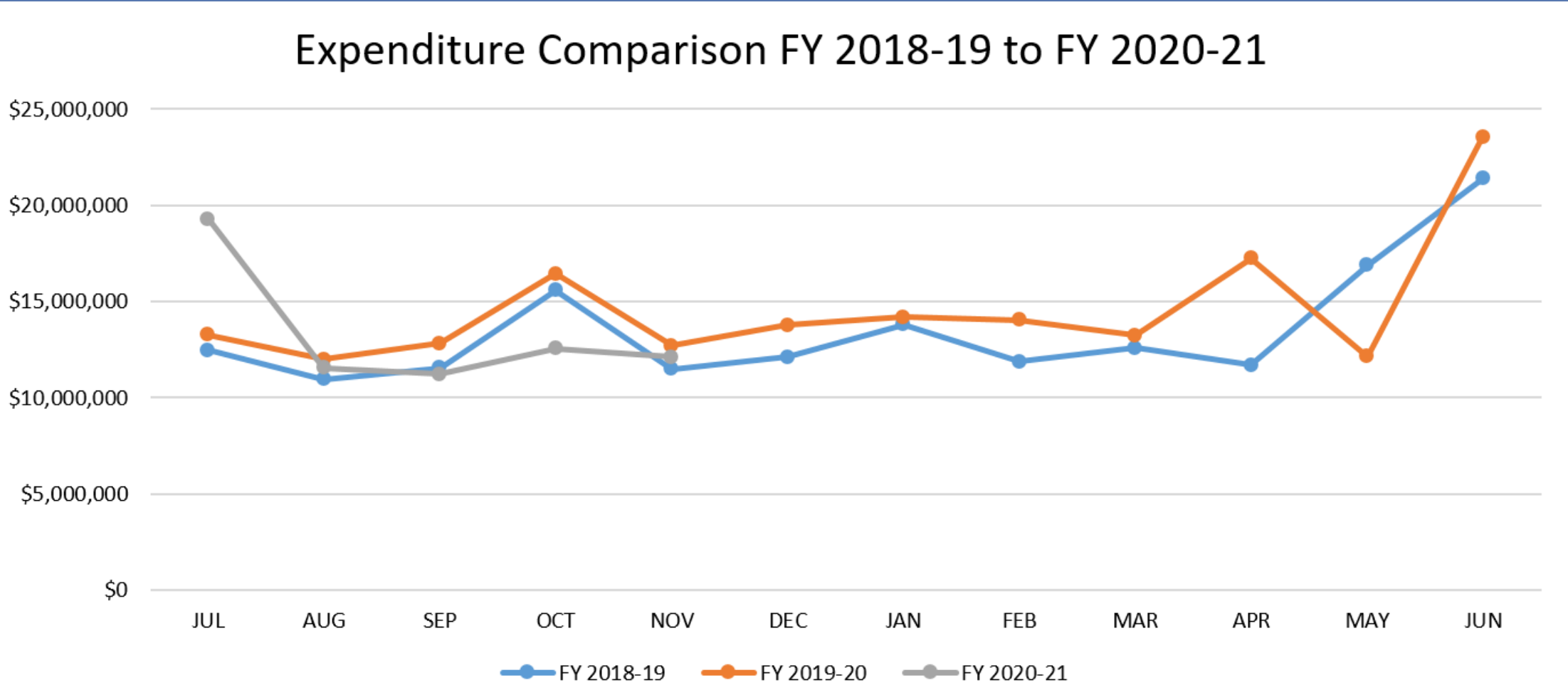
Metric	Jan. – Oct. 2019	Jan. – Oct. 2020	Notes
U.S. GDP (3rd Quarter, \$ trillions)	21.5	21.2	
State Economic Indicators			
<i>Refinery Activity</i> <i>(Million Barrels Crude Oil Input)</i>	495	404	
<i>Port TEU Throughput</i> <i>(Million TEUs)</i>	14.2	14.0	
South Coast AQMD	Jan. – Nov. 2019	Jan. – Nov. 2020	
<i>Revenue</i>	\$164.3 million	\$176.1 million	
<i>Expenditures</i>	\$155.5 million	\$161.1 million	
<i>Vacancy Rate, end of November</i>	14.2	16.8	
<i>Permit Applications Received</i>	7,815	6,201	
<i>Expired Permits</i>	714	1,603	1 year to reinstate
<i>Fee Review Requests</i>	48	123	
<i>CEQA Activity</i>	708	562	

Revenue

Revenue Comparison FY 2018-19 to FY 2020-21



Expenditures

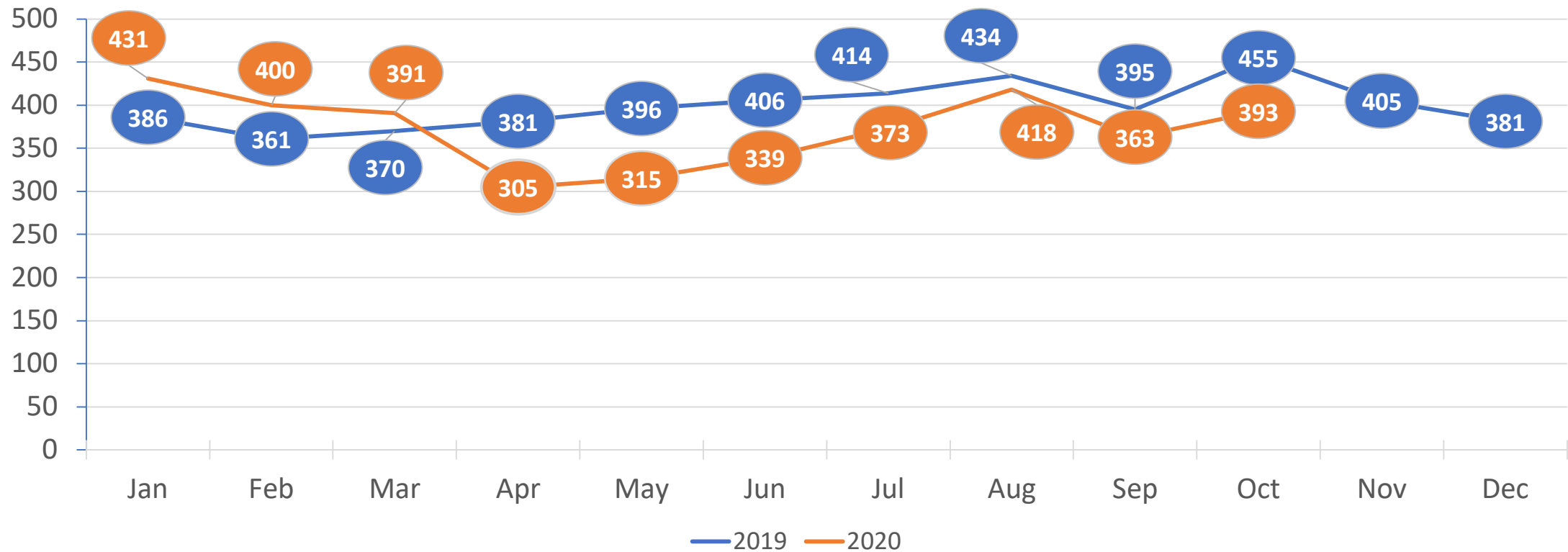


Staffing Levels as of 11/30/20

- 946 budgeted FTEs
- 157 vacant positions
- 789 filled positions
- 16.6 % vacancy rate

Emission Trends

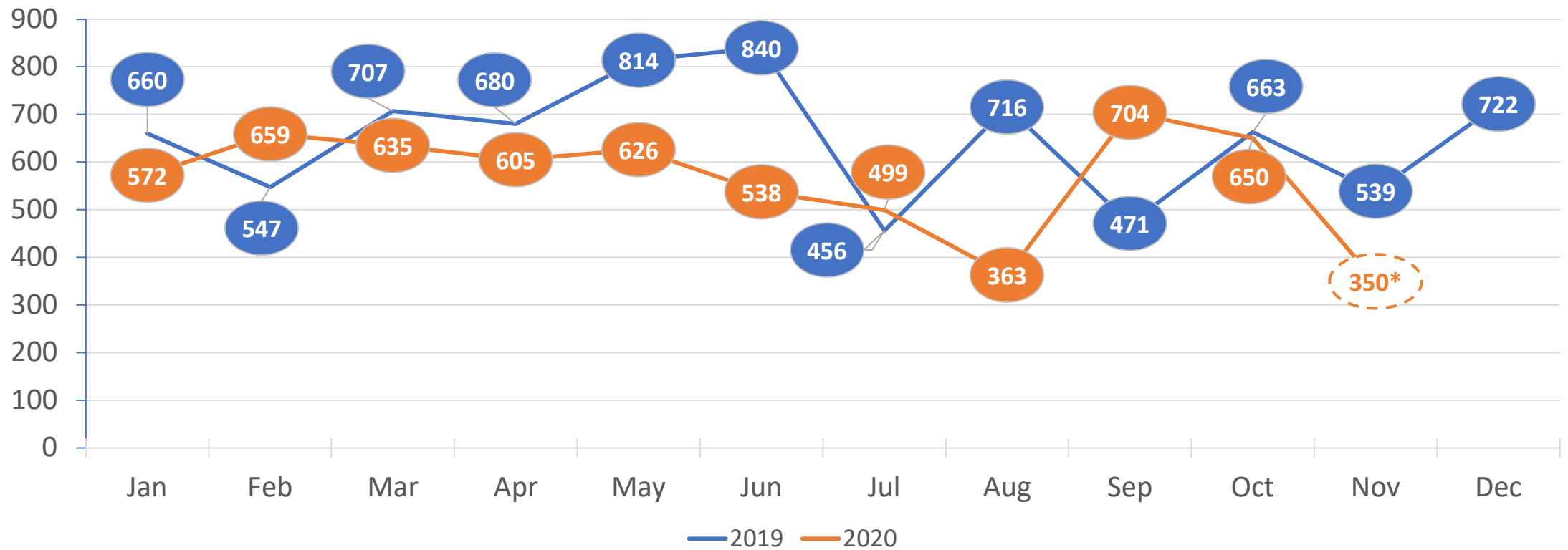
NOx Emissions, RECLAIM Major Sources (tons)



As of October 30, 2020

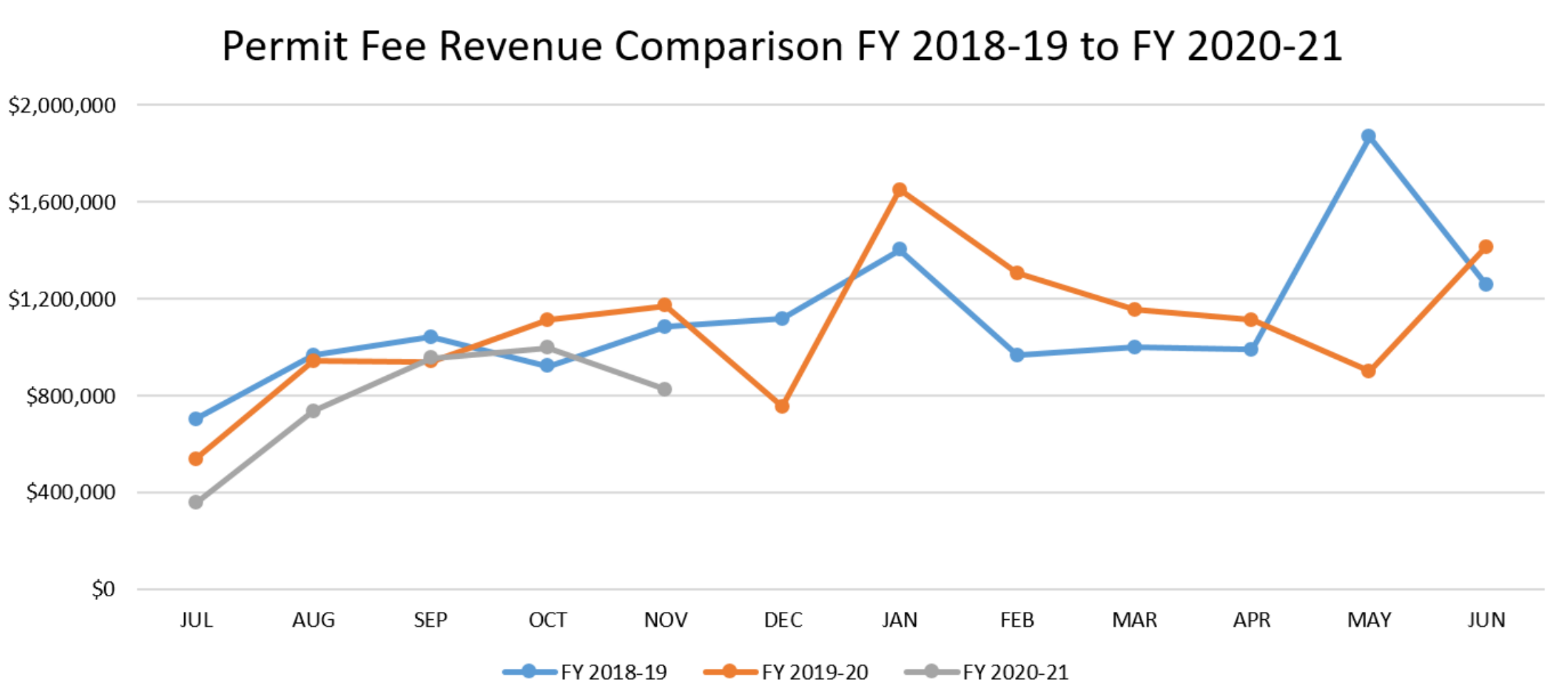
Permit Activity

Number of Applications Received per Month



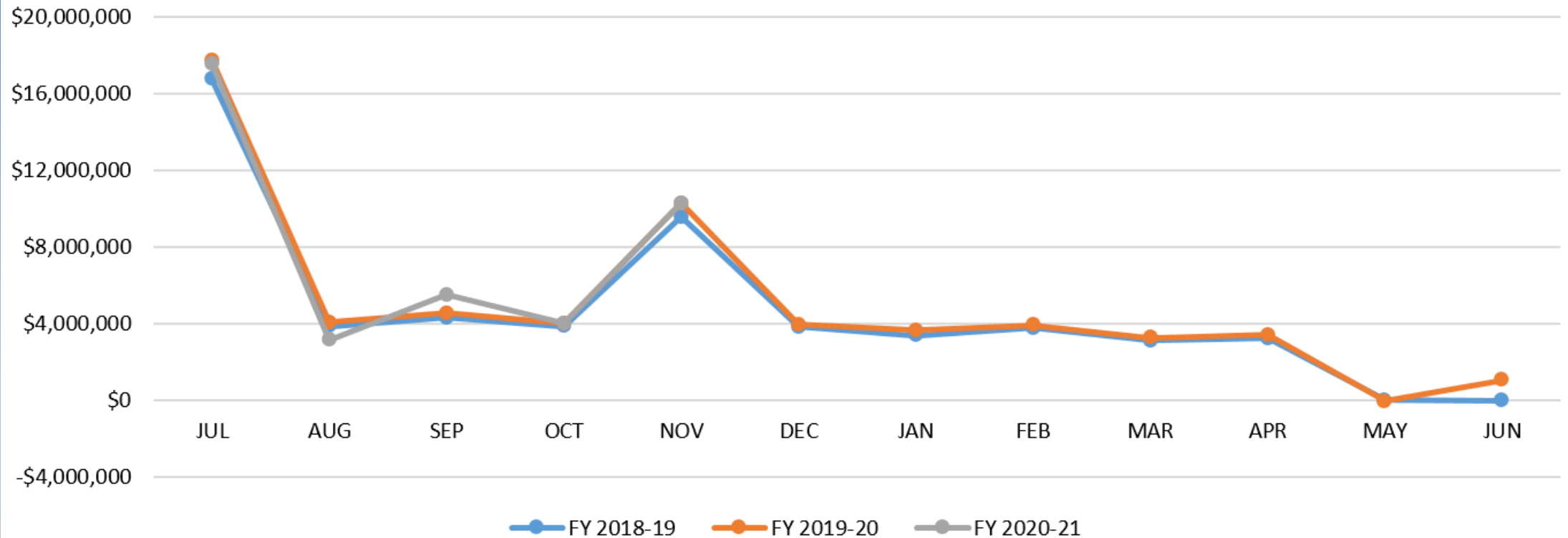
*Preliminary data as of November 30, 2020

Permit Revenue

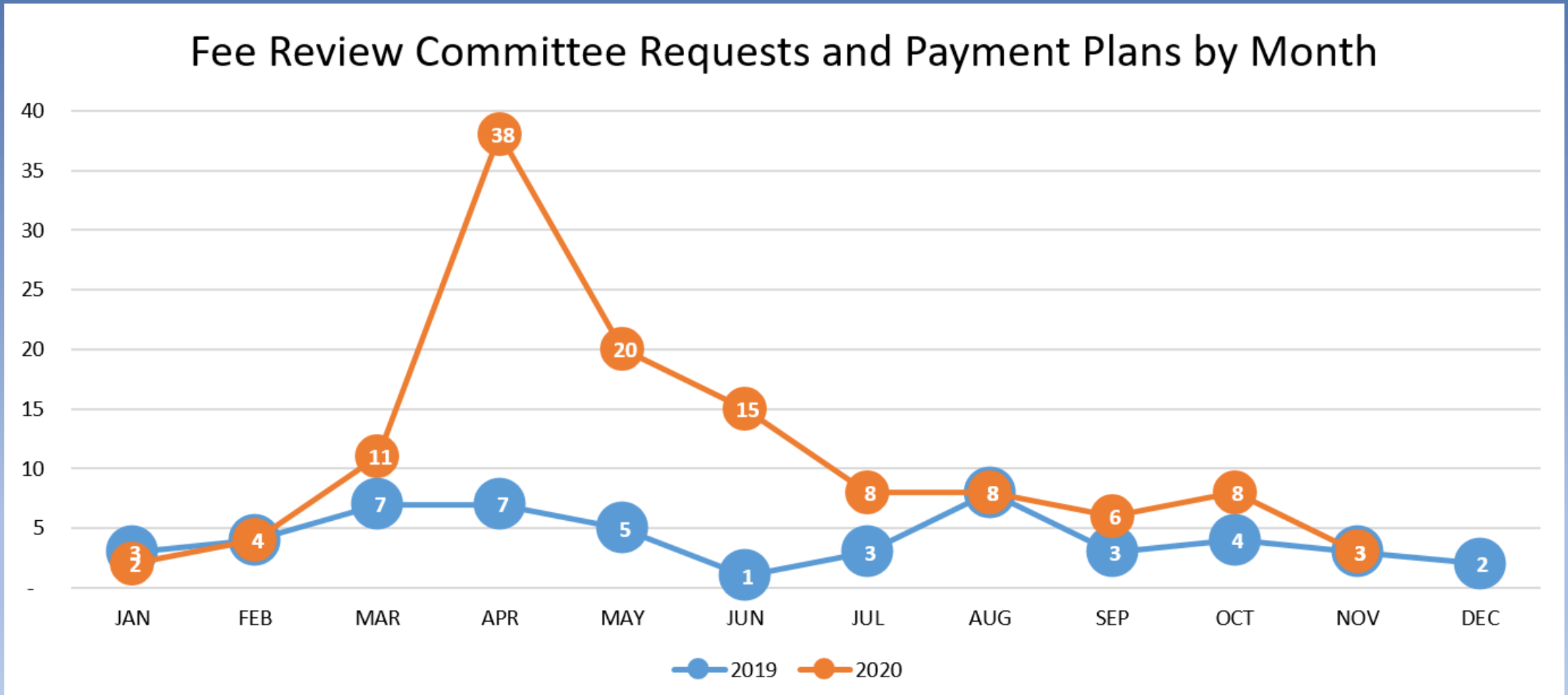


Annual Operating Fee Revenue

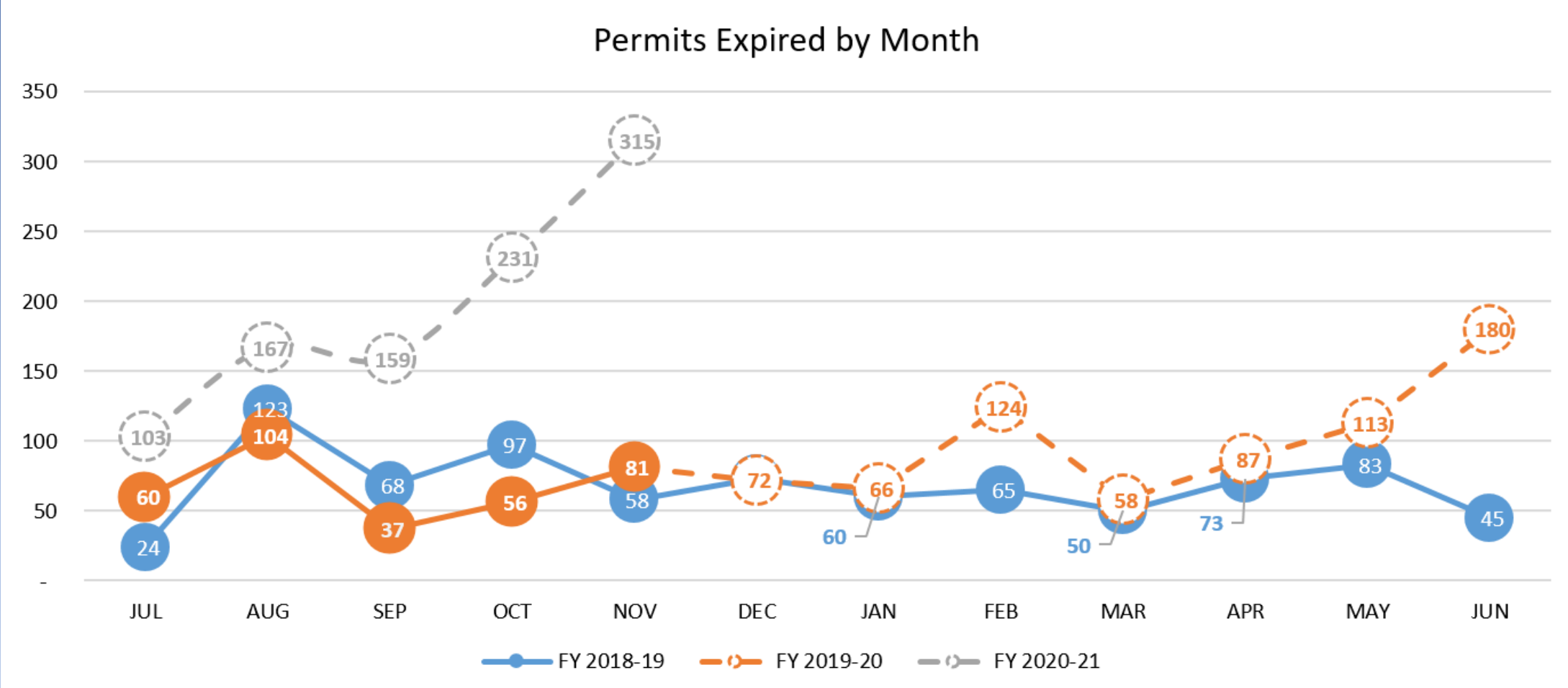
Annual Operating Fee Revenue Comparison FY 2018-19 to FY 2020-21



Fee Review Committee Requests



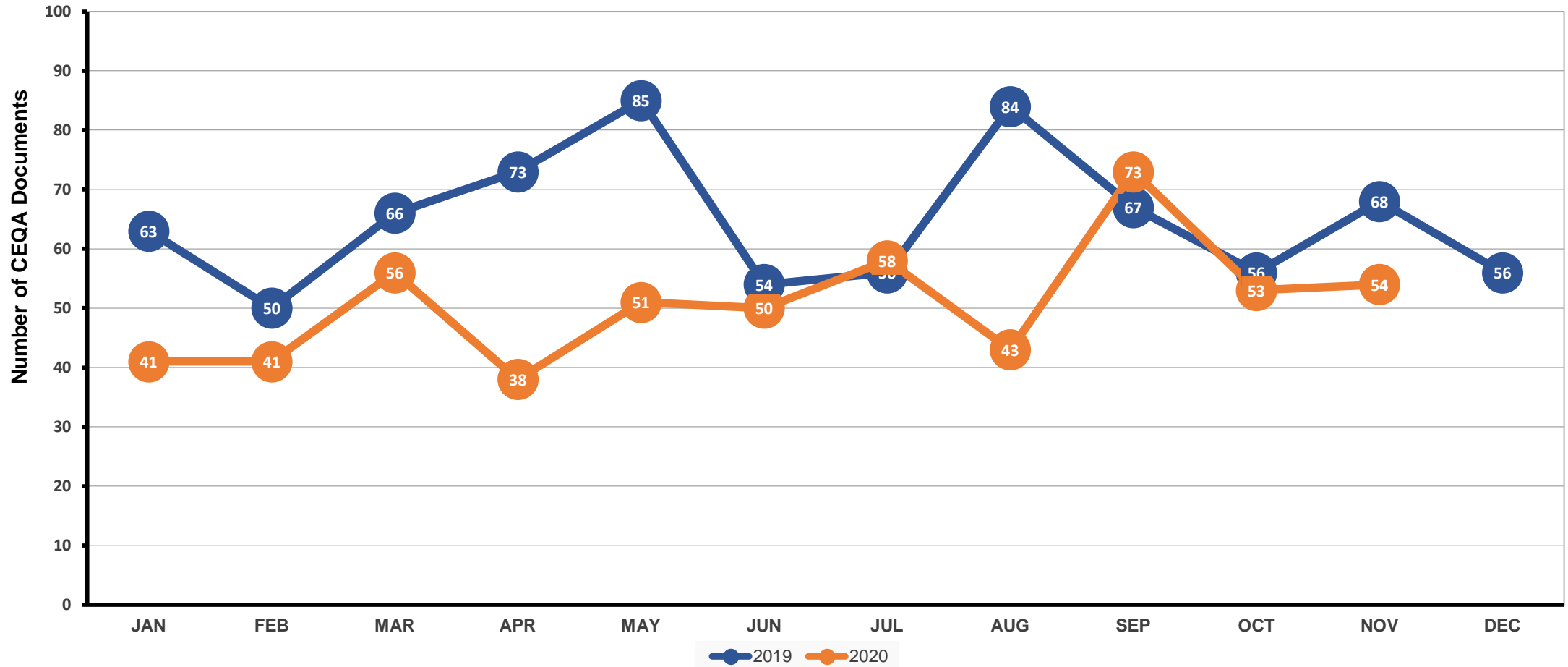
Expired Permits



Dotted lines represent permits that have time to be reinstated

CEQA Activity

Number of CEQA Documents Received by Month



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