

# Budget and Economic Outlook Update

Board Meeting

October 2, 2020



# Presentation Topics

- Data through September 25, 2020
- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

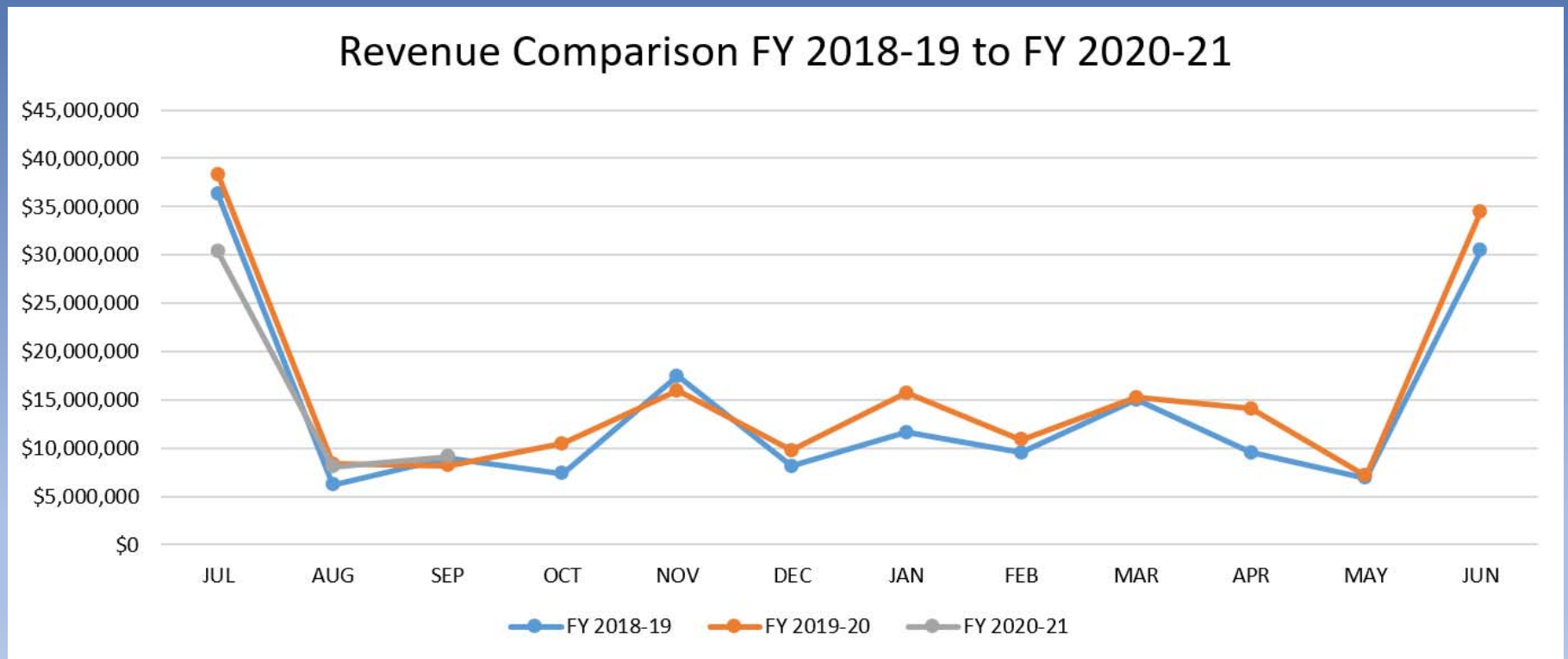
# Summary of Metrics – Monthly

Metric			
<b>State Economic Indicators</b>	<b>August 2019</b>	<b>August 2020</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	61.5	36.8	Some So. CA gasoline going to Northern CA due to closed Martinez refinery
<i>Port TEU Throughput (Million TEUs)</i>	1.5	1.7	Record volume at POLA
<i>Statewide Unemployment %</i>	4.2%	11.6%	LA-16.6%, OR-9.9%, Riv./SB-11%
<b>South Coast AQMD</b>	<b>Sept. 2019</b>	<b>Sept. 25, 2020</b>	
<i>Revenue</i>	\$8.2 million	\$9.1 million	
<i>Expenditures</i>	\$12.5 million	\$11.0 million	
<i>Vacancy Rate</i>	17.6%	16.3%	
<i>Permit Applications Received</i>	716	590	Sept. 2020 preliminary data
<i>Expired Permits</i>	62	529	1 year to reinstate
<i>Fee Review Requests</i>	2	5	
<i>CEQA Activity</i>	67	63	3

# Summary of Metrics – Year to Date

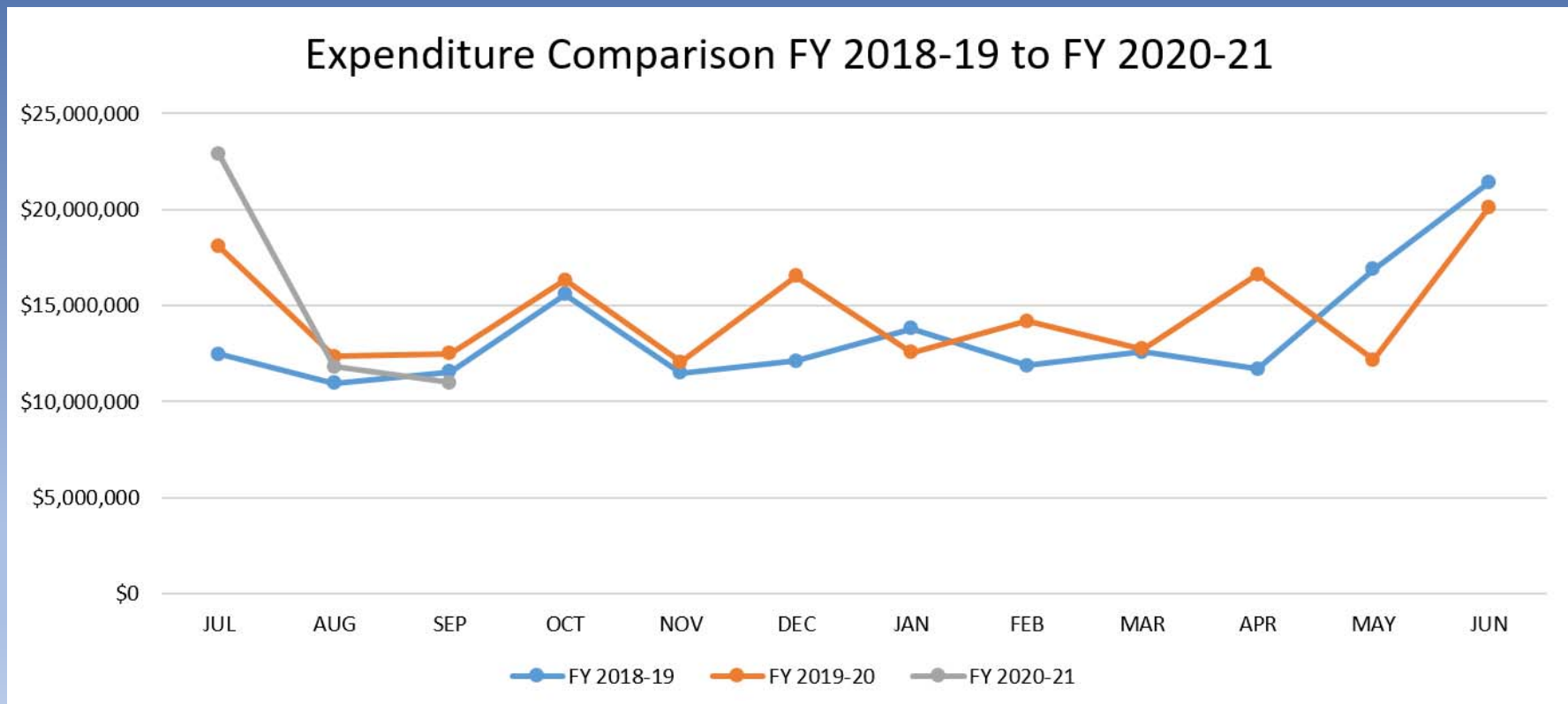
Metric	Jan. - August 2019	Jan. - August 2020	Notes
<b>U.S. GDP</b> (2nd Quarter, \$ trillions)	21.3	19.5	As of 7-30-20
<b>State Economic Indicators</b>			
<i>Refinery Activity (Million Barrels Crude Oil Input)</i>	428	349	
<i>Port TEU Throughput (Million TEUs)</i>	11.3	10.5	
<b>South Coast AQMD</b>	<b>Jan. – Sept. 2019</b>	<b>Jan. – Sept. 25, 2020</b>	
<i>Revenue</i>	\$137.9 million	\$145.1 million	
<i>Expenditures</i>	\$131.1 million	\$134.0 million	
<i>Vacancy Rate, end of September</i>	17.6%	16.3%	
<i>Permit Applications Received</i>	5,891	5,087	
<i>Expired Permits</i>	856	1,878	1 year to reinstate
<i>Fee Review Requests</i>	30	105	
<i>CEQA Activity</i>	598	441	

# Revenue



\*As of September 25, 2020

# Expenditures

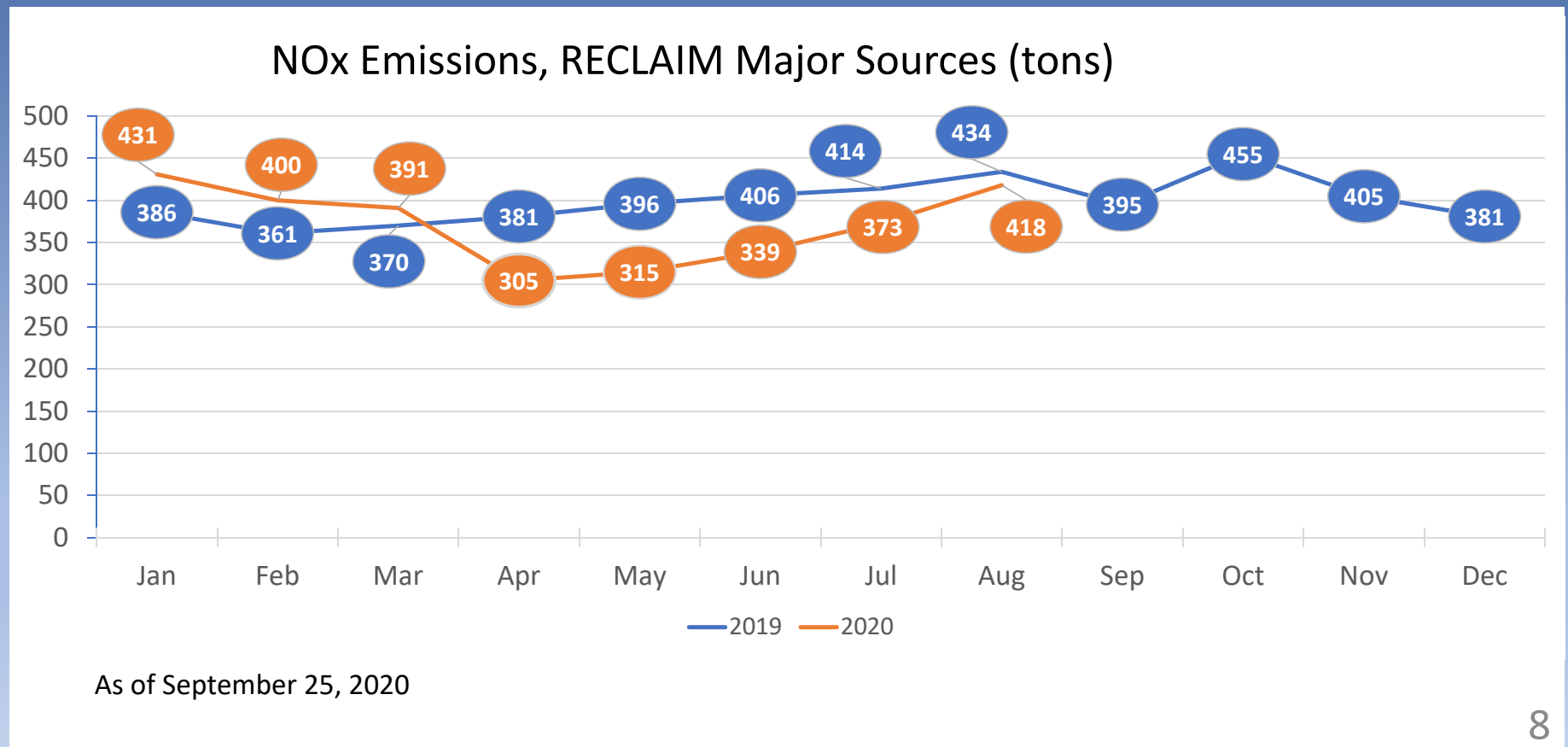


\*As of September 25, 2020

# Staffing Levels as of 9/25/20

- 945 budgeted FTEs
  - 154 vacant positions
  - 791 filled positions
  - 16.3 % vacancy rate
- 
- Another potential SBCERA action may increase number of employees abruptly retiring

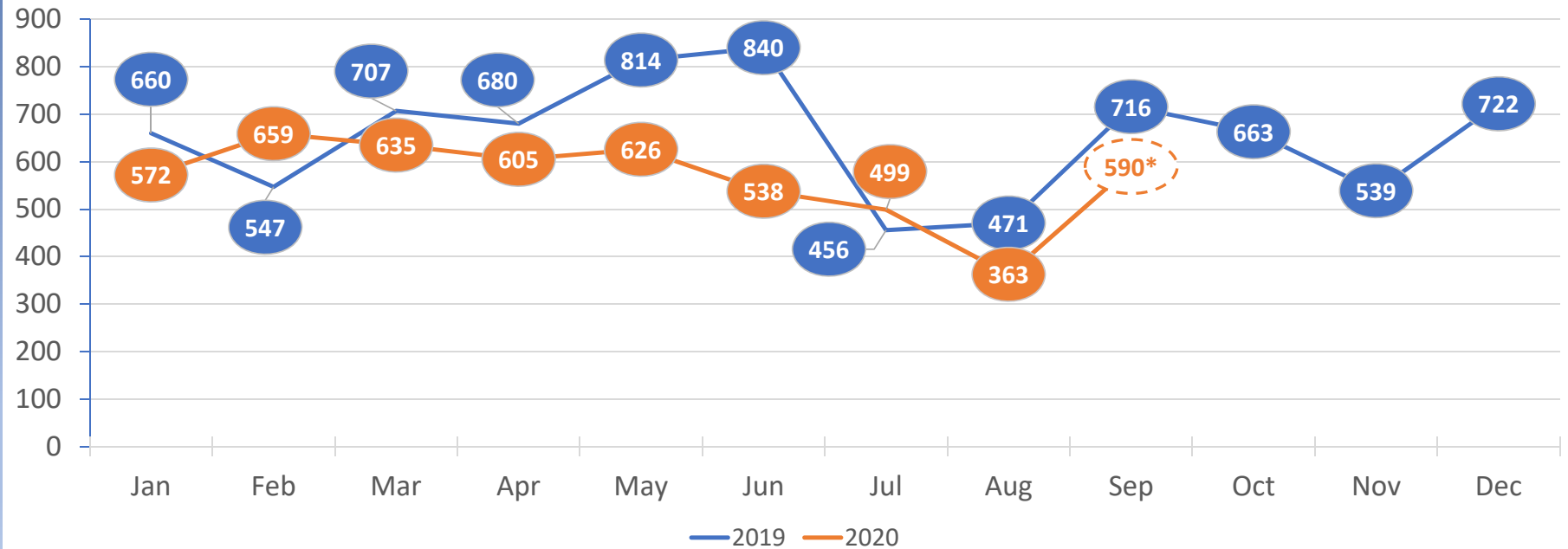
# Emission Trends





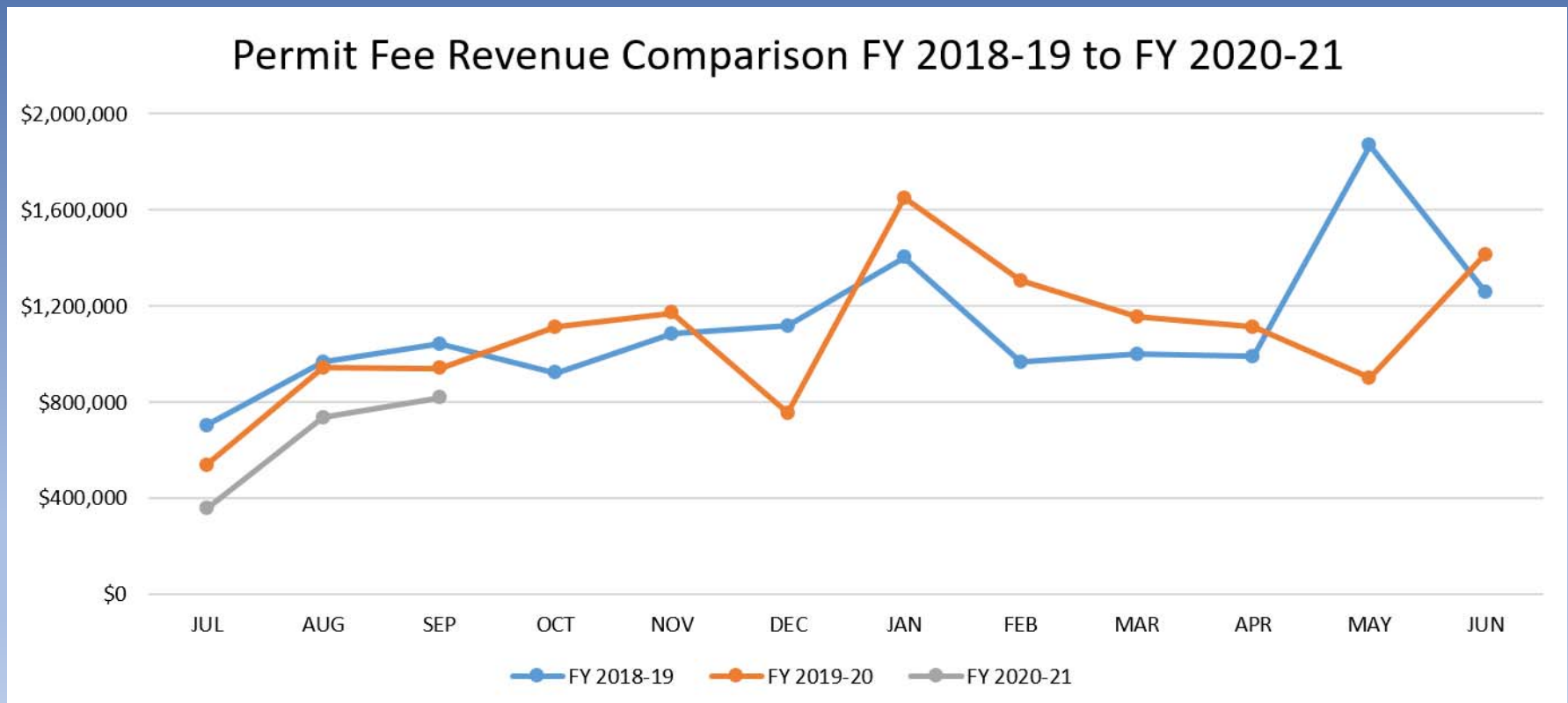
# Permit Activity

## Number of Applications Received per Month



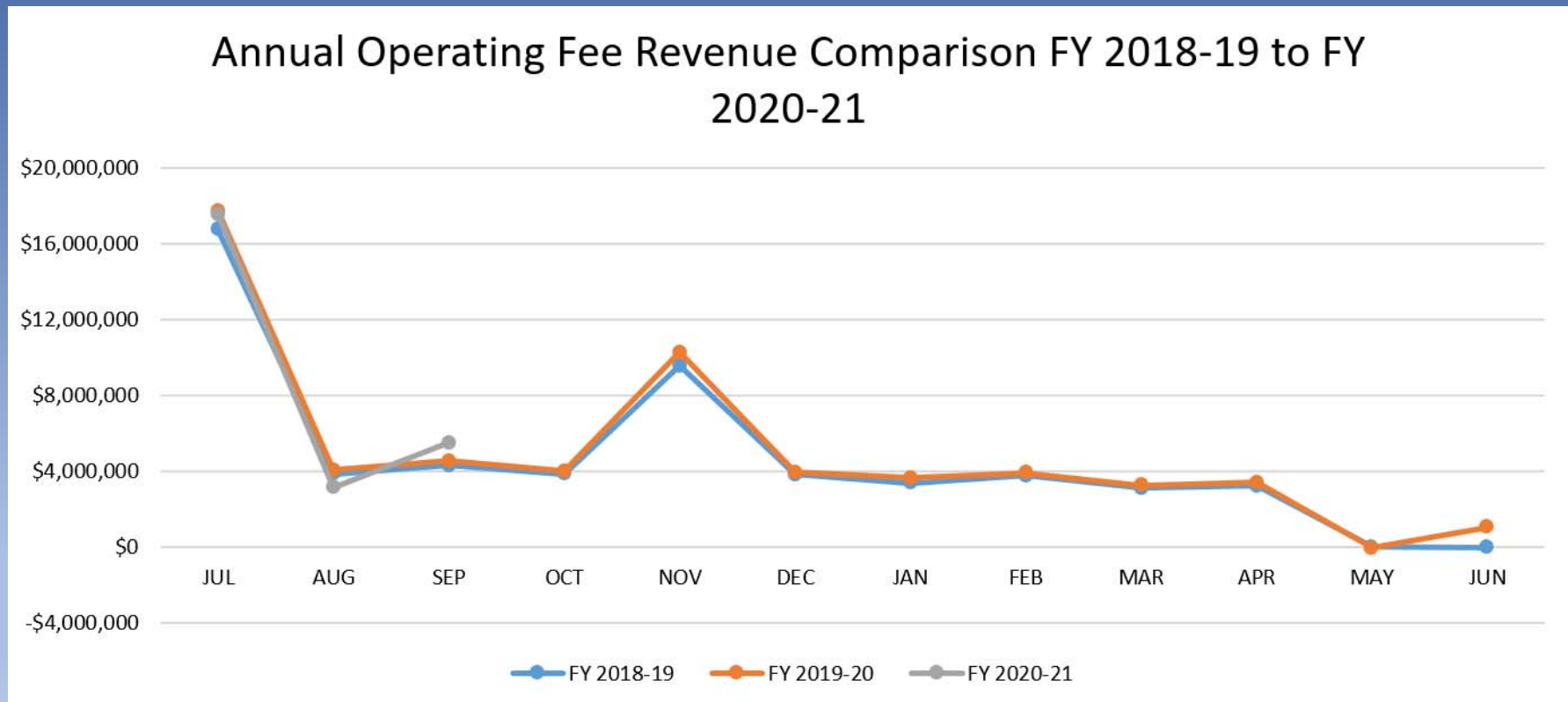
\*Preliminary data as of September 25, 2020

# Permit Revenue



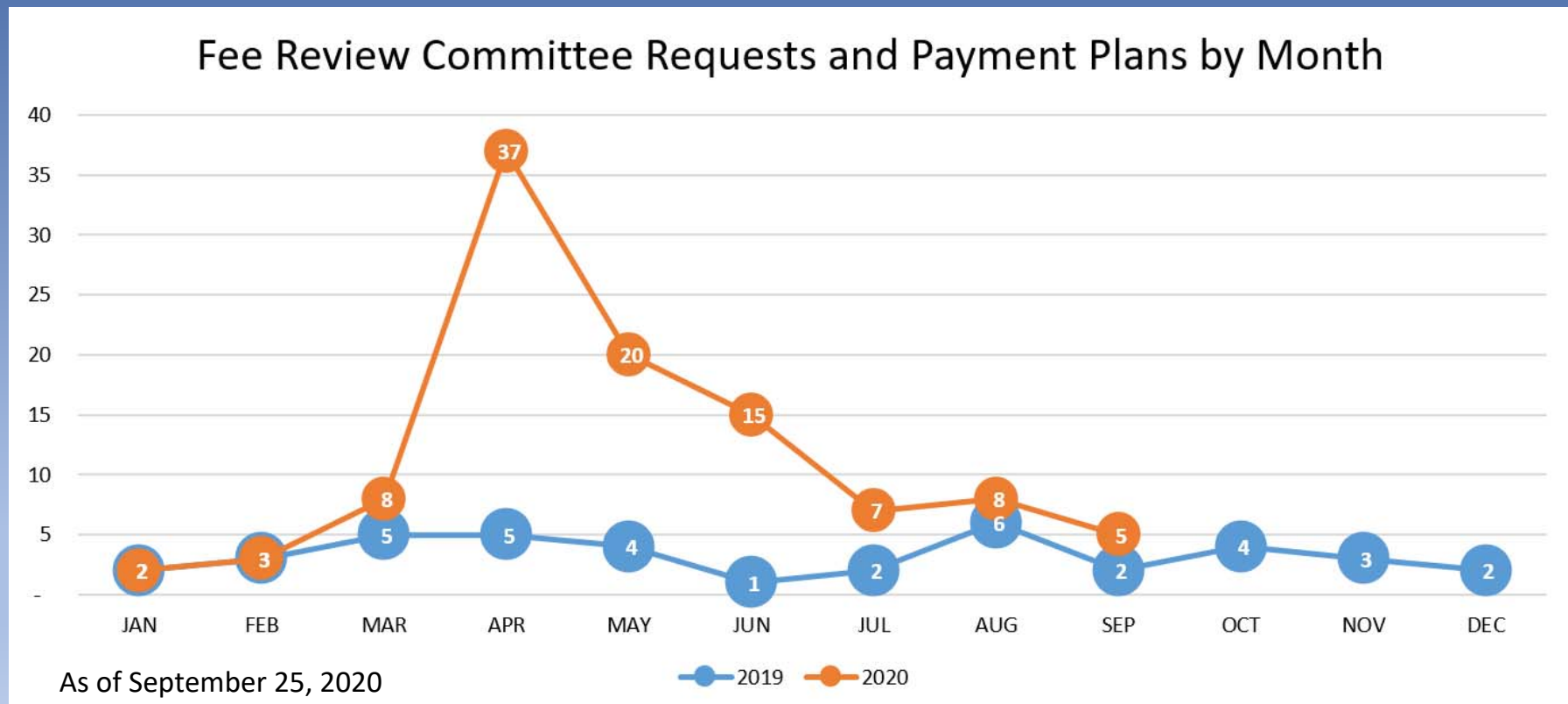
As of September 25, 2020

# Annual Operating Fee Revenue

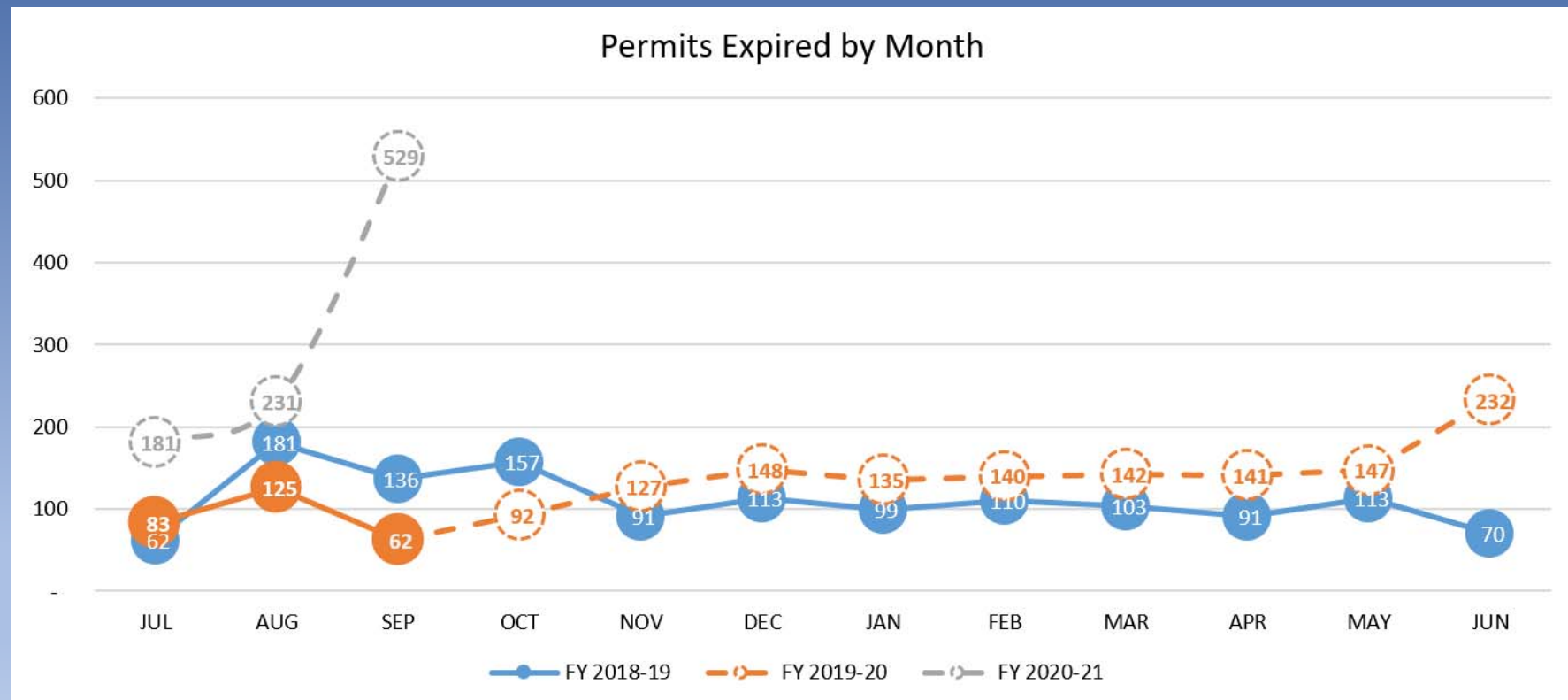


As of September 25, 2020

# Fee Review Committee Requests



# Expired Permits

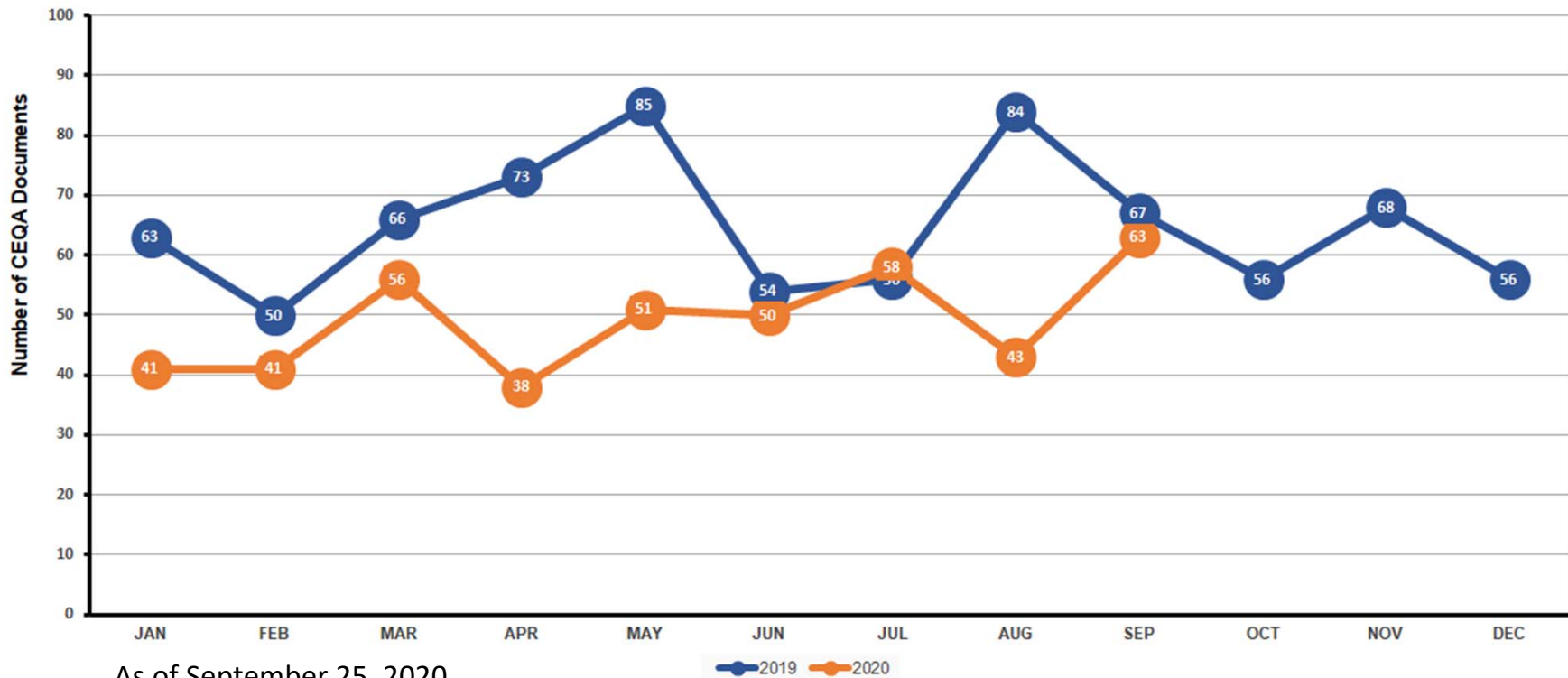


As of September 25, 2020

Dotted lines represent permits that have time to be reinstated

# CEQA Activity

Number of CEQA Documents Received by Month



As of September 25, 2020

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