

Budget and Economic Outlook Update

Board Meeting

September 4, 2020



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

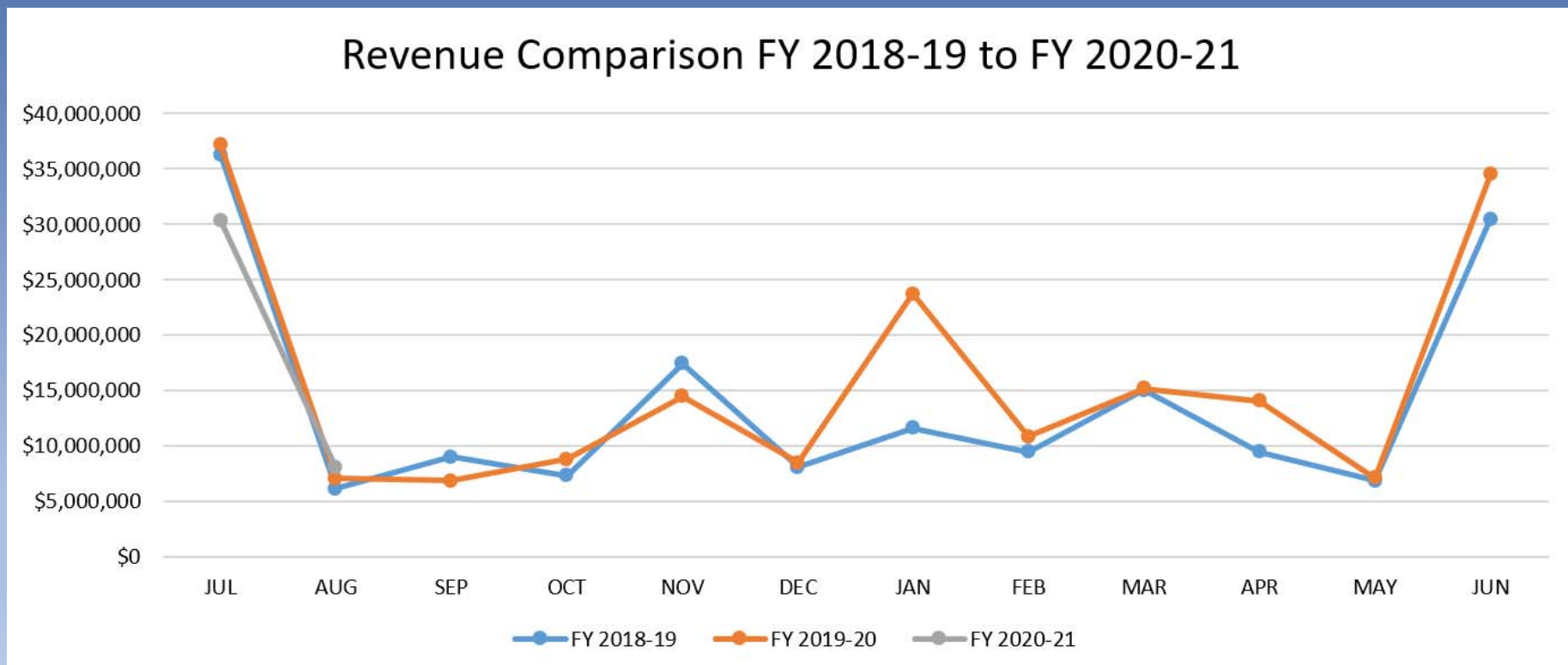
Summary of Metrics – Monthly

Metric			
State Economic Indicators	July 2019	July 2020	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	48	42	
<i>Port TEU Throughput (Million TEUs)</i>	1.5	1.6	LB – highest month ever LA – 2 nd highest July ever
<i>Statewide Unemployment %</i>	4.0 %	13.3 %	
South Coast AQMD	August 2019	August 2020	
<i>Revenue</i>	\$7.1 million	\$8.0 million	
<i>Expenditures</i>	\$12.3 million	\$11.8 million	
<i>Vacancy Rate</i>	17.3%	16.2 %	
<i>Permit Applications Received</i>	471	332	Aug. 2020 preliminary data
<i>Expired Permits</i>	125	390 (worst case)	Have 1 year to reinstate
<i>Fee Review Requests</i>	6	8	
<i>CEQA Activity</i>	84	43	

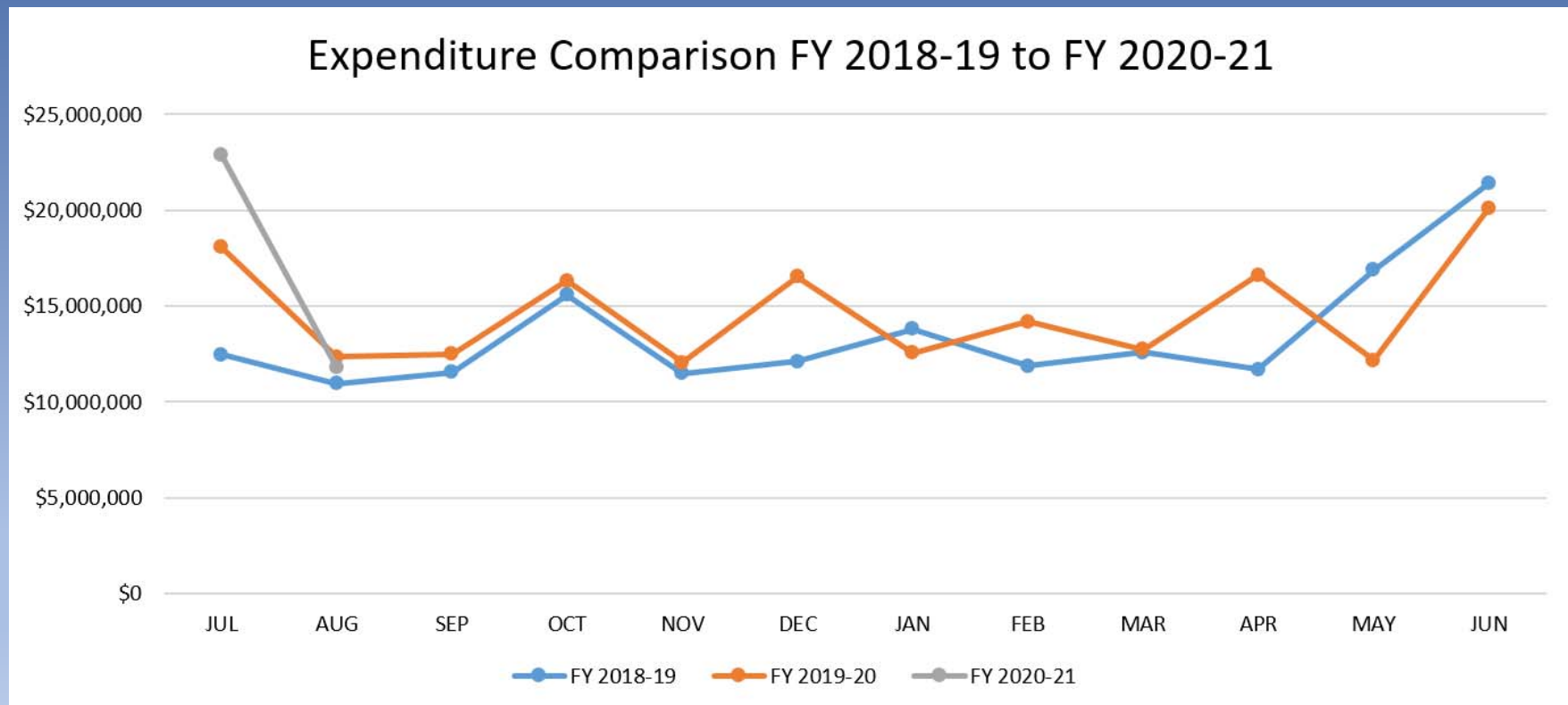
Summary of Metrics – Year to Date

Metric	Jan. - July 2019	Jan. - July 2020	Notes
U.S. GDP (2nd Quarter, \$ trillions)	21.3	19.4	GDP as of 7-30-20
State Economic Indicators			
<i>Refinery Activity (Million Barrels Crude Oil Input)</i>	343	293	
<i>Port TEU Throughput (Million TEUs)</i>	9.8	8.8	Both Ports coming off successive years of record-breaking growth
South Coast AQMD	Jan. - August 2019	Jan. – August 2020	
<i>Revenue</i>	\$127.3 million	\$143.9 million	
<i>Expenditures</i>	\$118.6 million	\$123.0 million	Timing of pay periods
<i>Vacancy Rate, end August</i>	17.3 %	16.2 %	
<i>Permit Applications Received</i>	5,175	4,418	Aug. 2020 preliminary data
<i>Expired Permits</i>	794	1,842	Have 1 year to reinstate
<i>Fee Review Requests</i>	28	100	
<i>CEQA Activity</i>	475	320	

Revenue



Expenditures

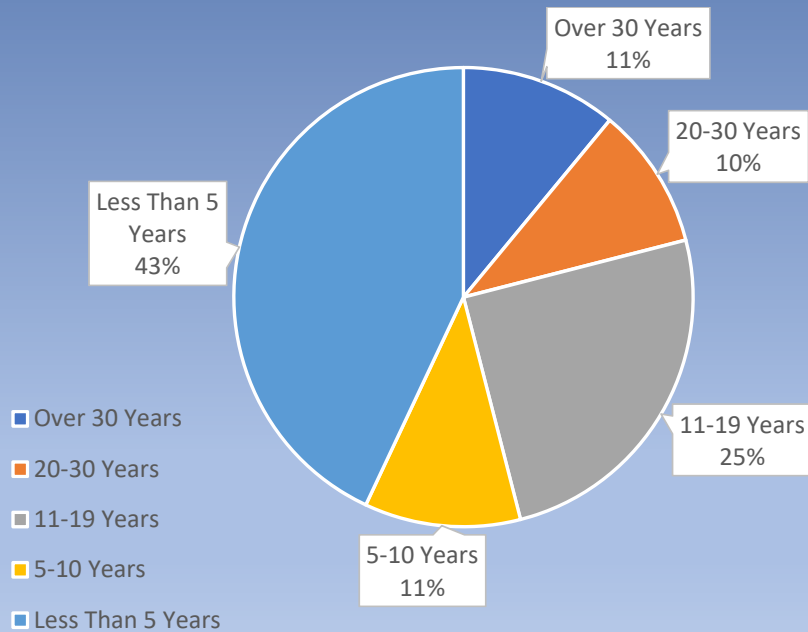


Staffing Levels as of 9/4/20

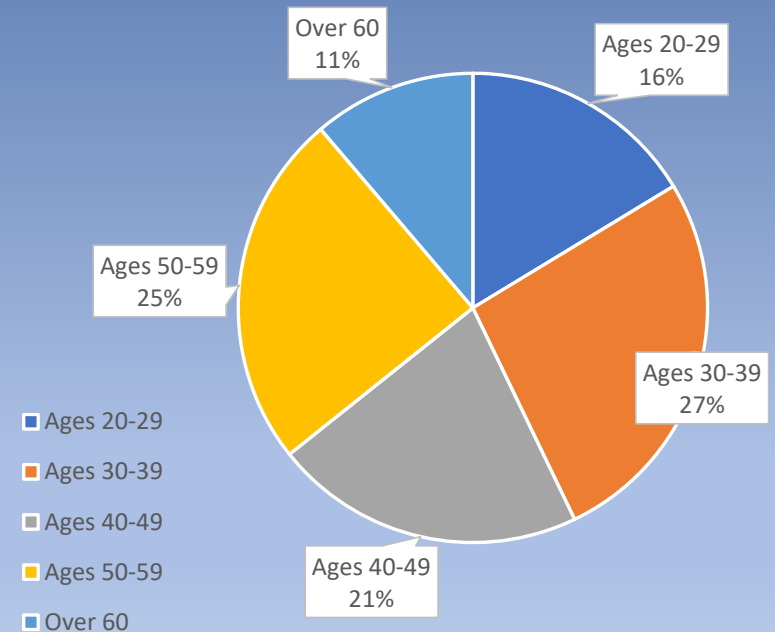
- 945 budgeted FTEs
- 153 vacant positions
- 792 filled positions
- 16.2 % vacancy rate

Workforce Characteristics as of 7/30/20

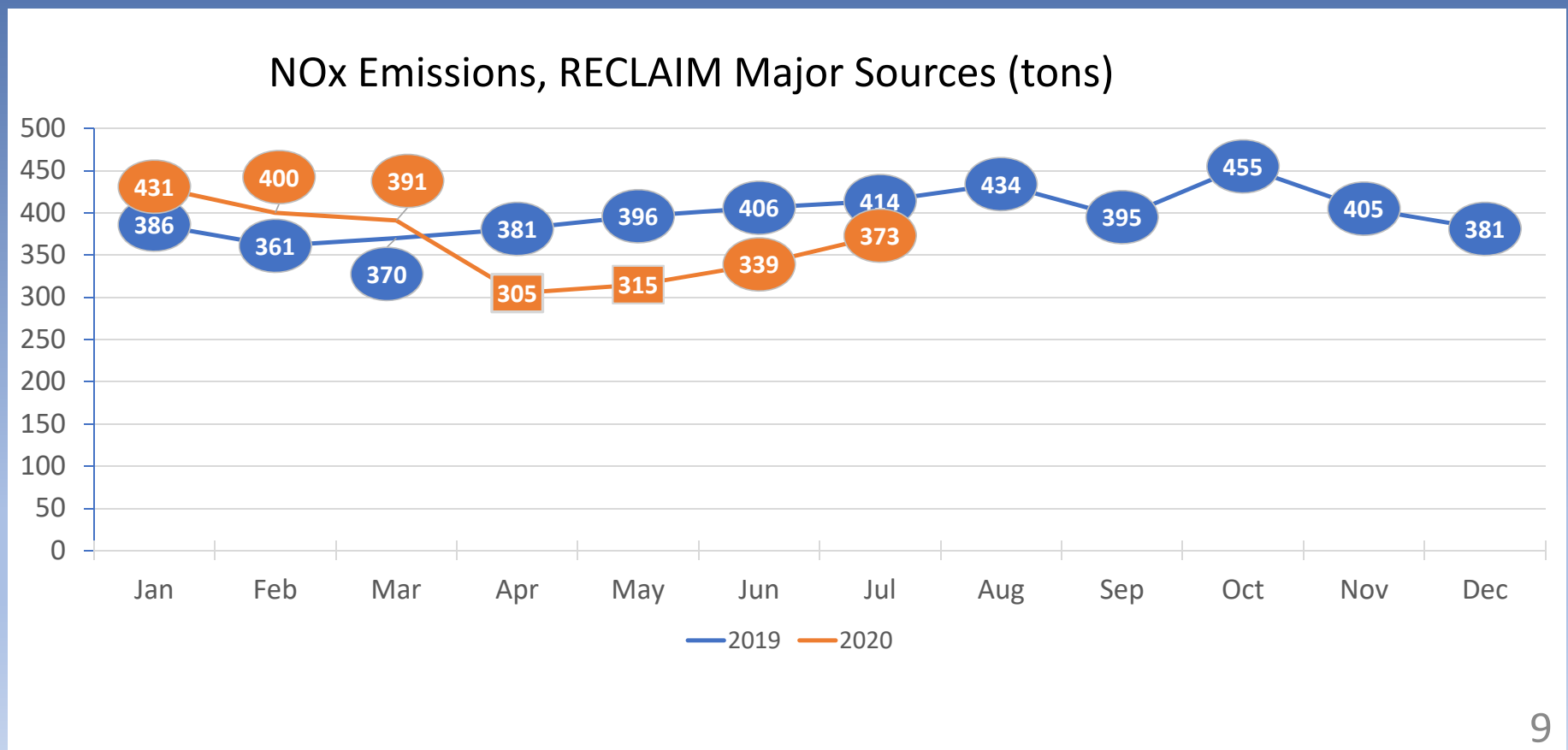
Years of Service



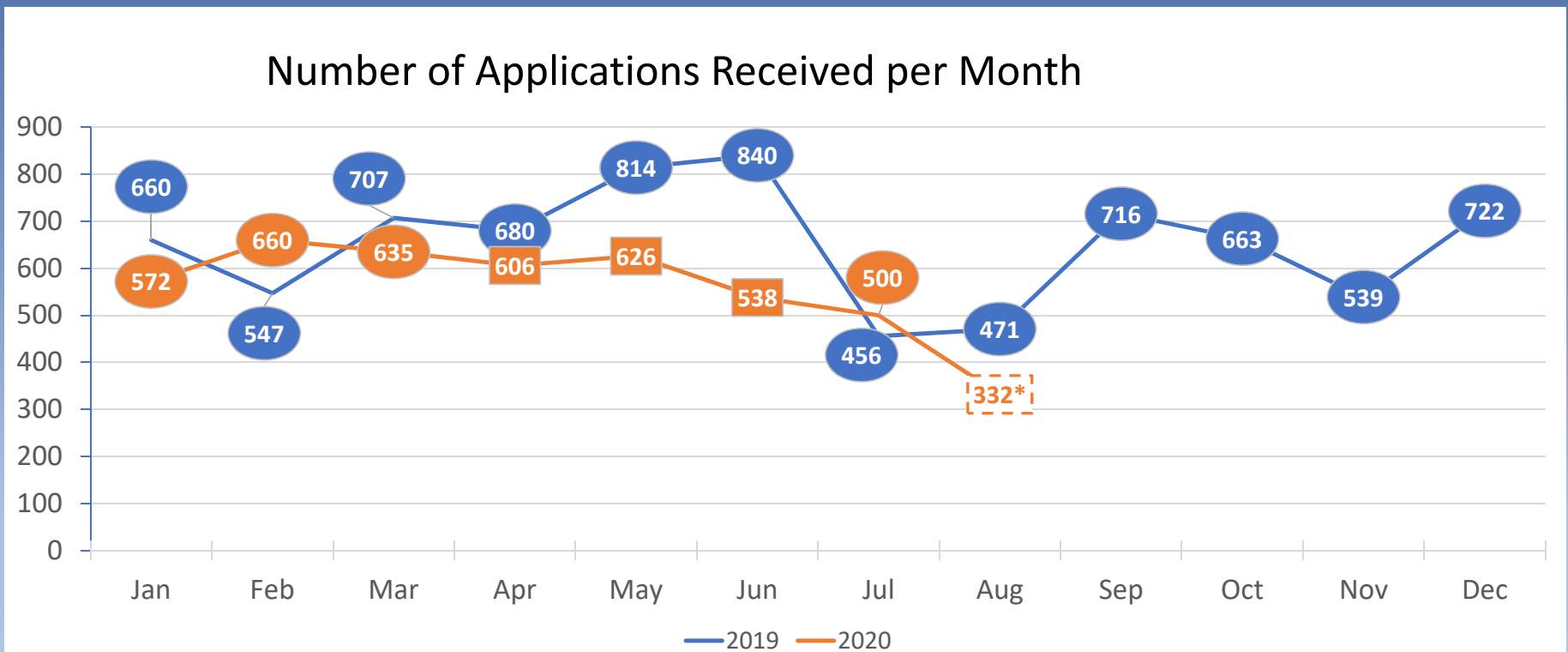
Age Distribution



Emission Trends

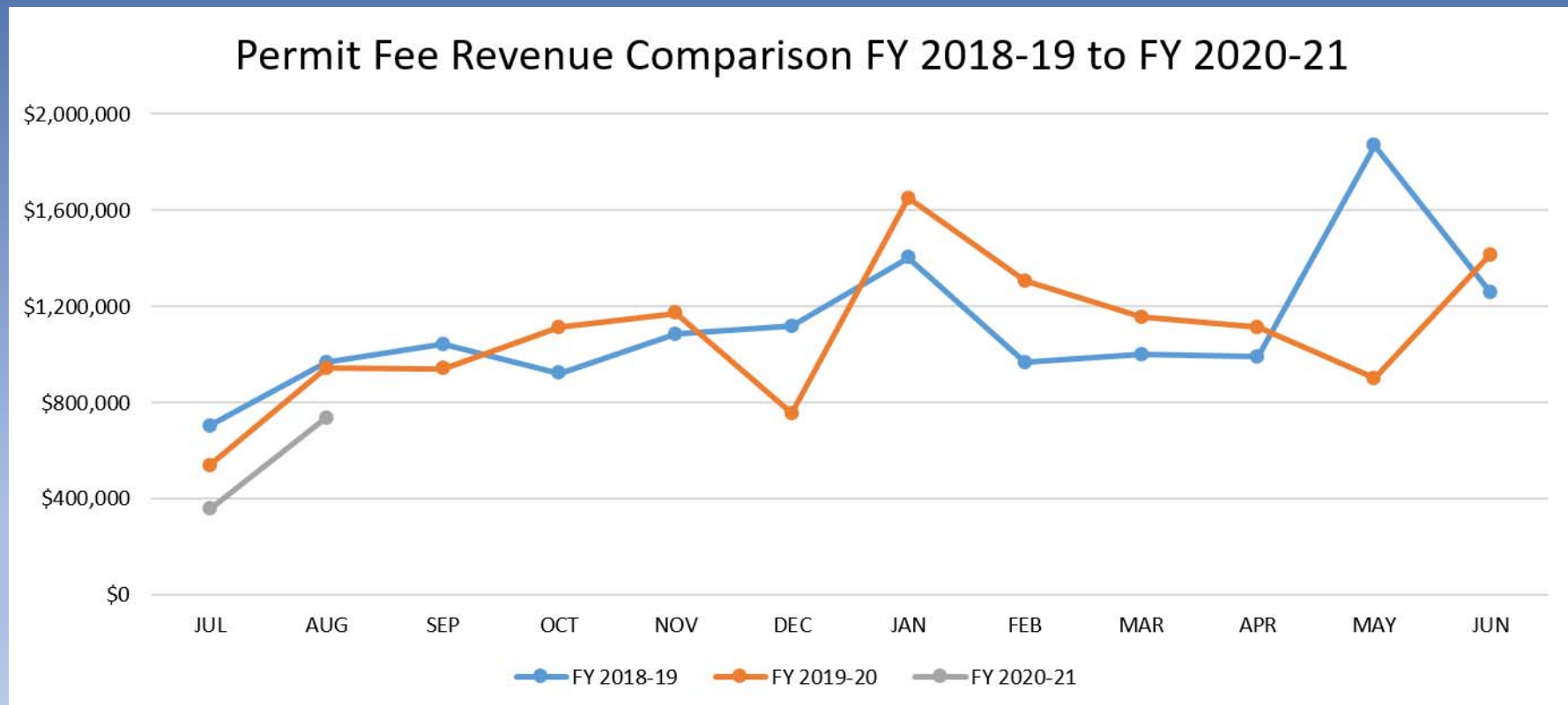


Permit Activity

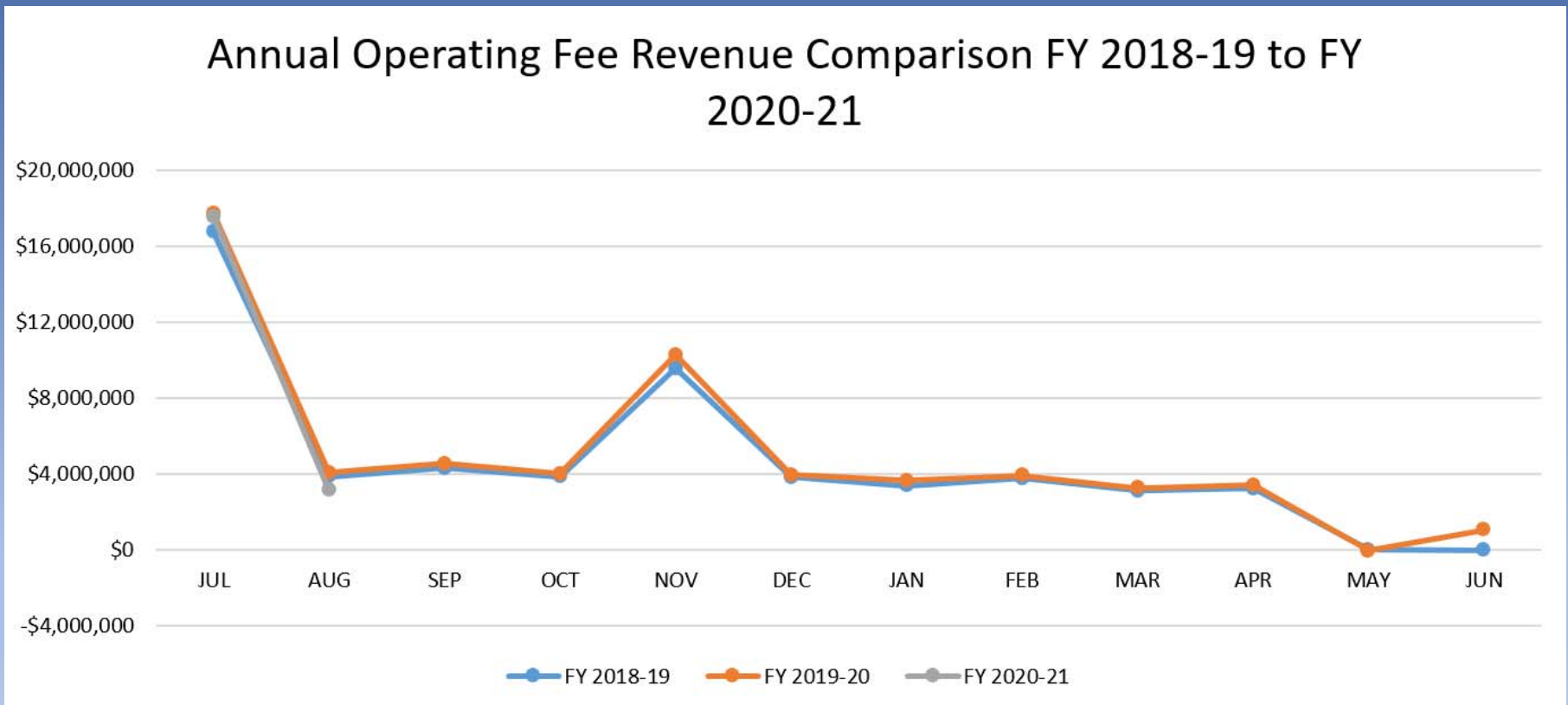


*August 2020 numbers preliminary

Permit Revenue

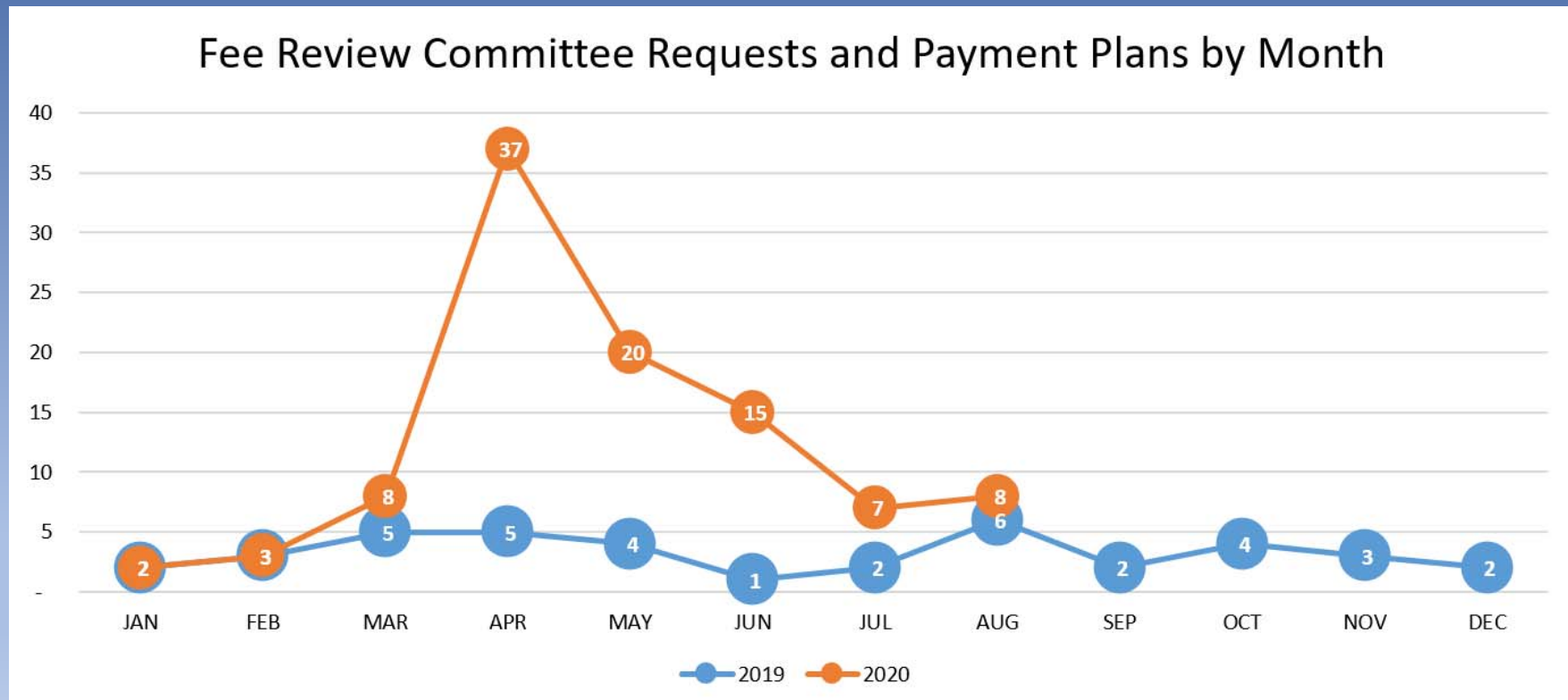


Annual Operating Fee Revenue

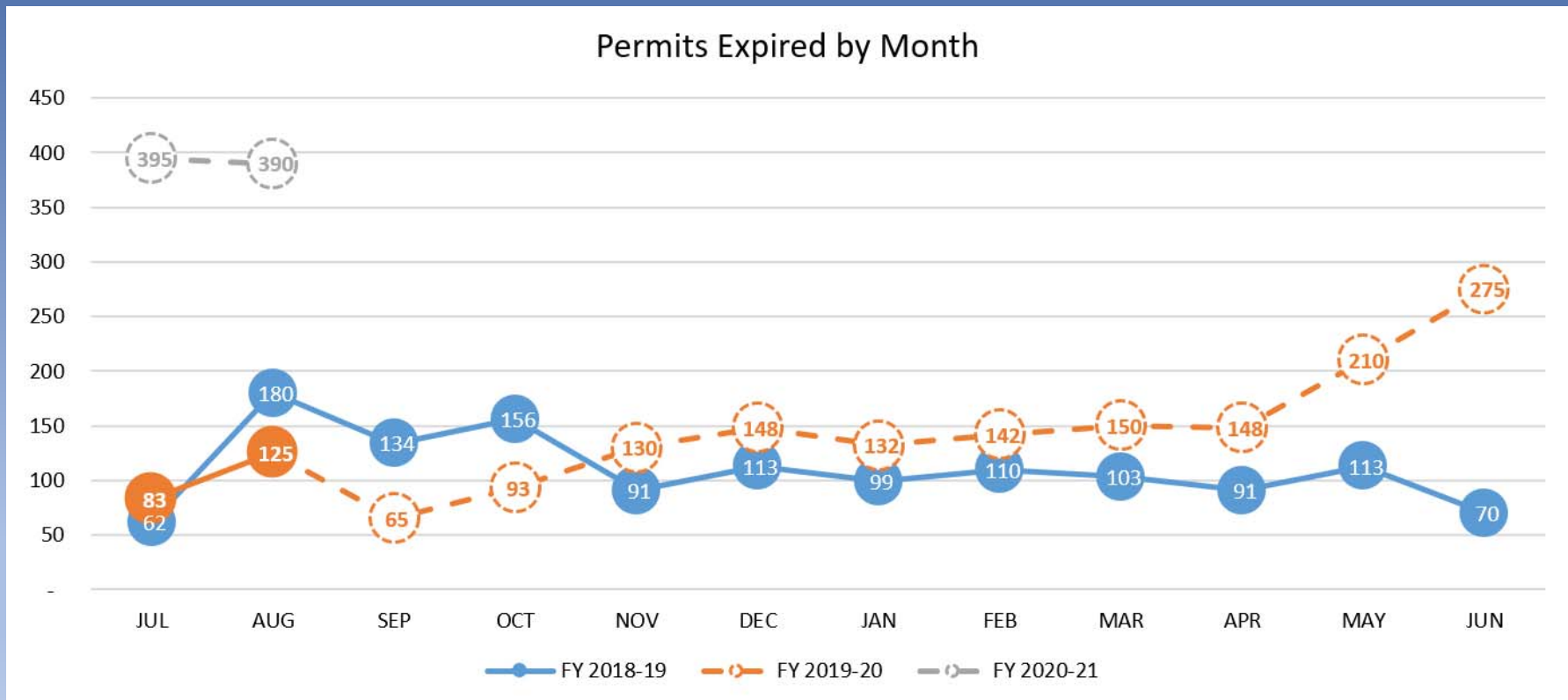


Annual operating fees are billed 60 days in advance. Invoices generated in May & June are recognized as revenue in July
Annual RECLAIM fee invoices are sent in November of each fiscal year

Fee Review Committee Requests

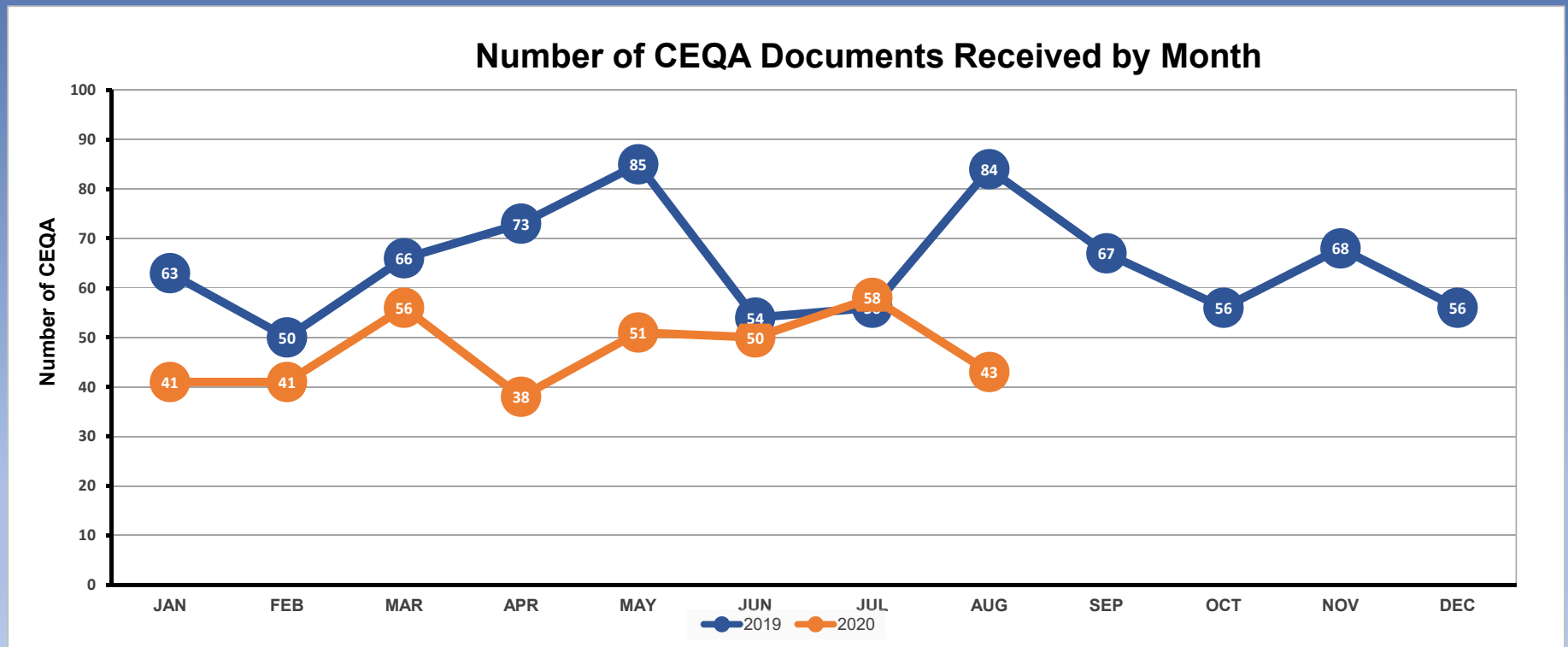


Expired Permits



Dotted lines represent permits that have time to be reinstated

CEQA Activity



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