

# Budget and Economic Outlook Update

Board Meeting

December 3, 2021



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

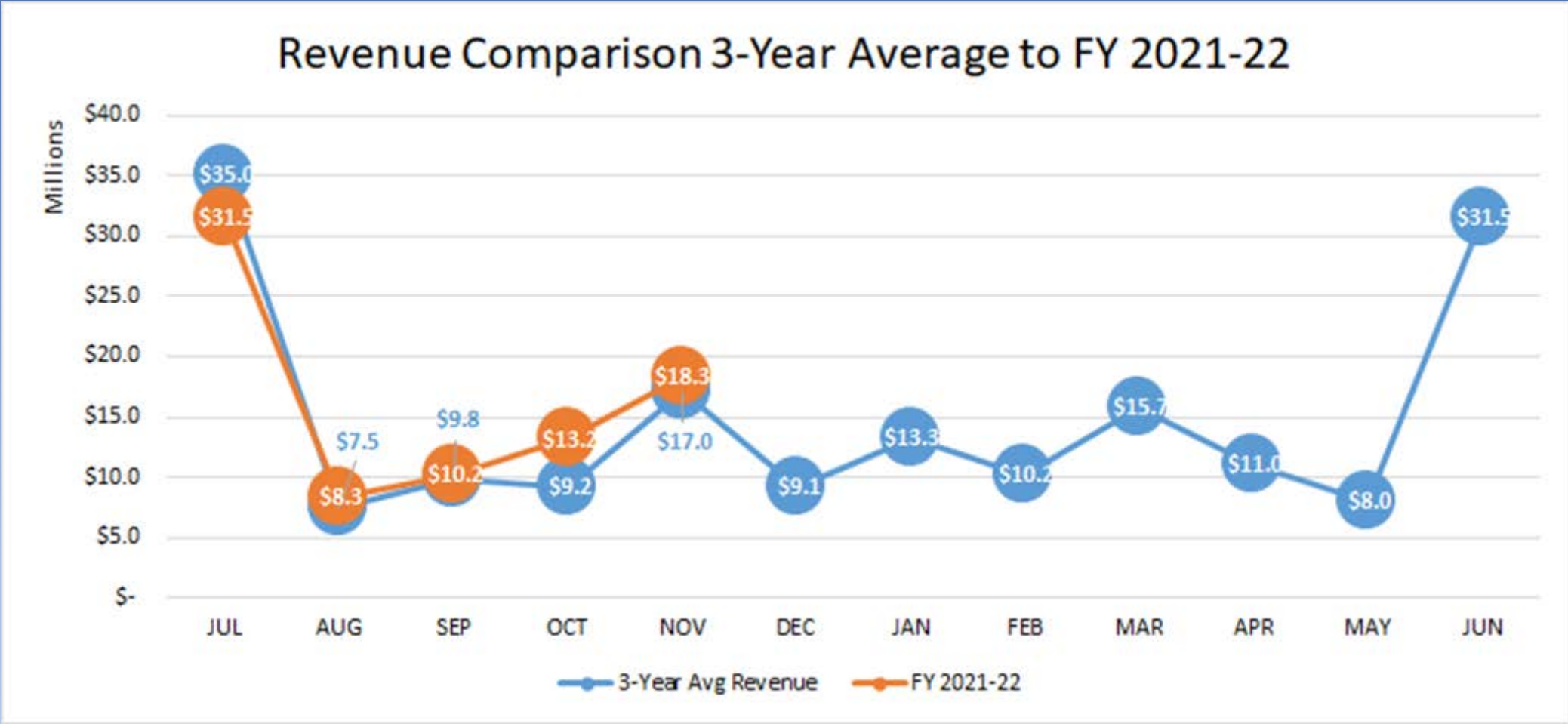
# Summary of Metrics – Monthly

Metric			
<b>State Economic Indicators</b>	<b>October 2020</b>	<b>October 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	35.9	41.8	
<i>Port TEU Throughput (Million TEUs)</i>	1.8	1.7	
<i>Statewide Unemployment</i>	9.8%	7.3%	
<b>South Coast AQMD</b>	<b>November 2020</b>	<b>November 2021</b>	
<i>Revenue</i>	\$17.6 million	\$18.3 million	
<i>Expenditures</i>	\$12.1 million	\$12.8 million	
<i>Vacancy Rate</i>	16.8%	16.8%	
<i>Permit Applications Received</i>	357	344*	(*Nov 2021 preliminary)
<i>Expired or Potentially Expired Permits</i>	315	359	

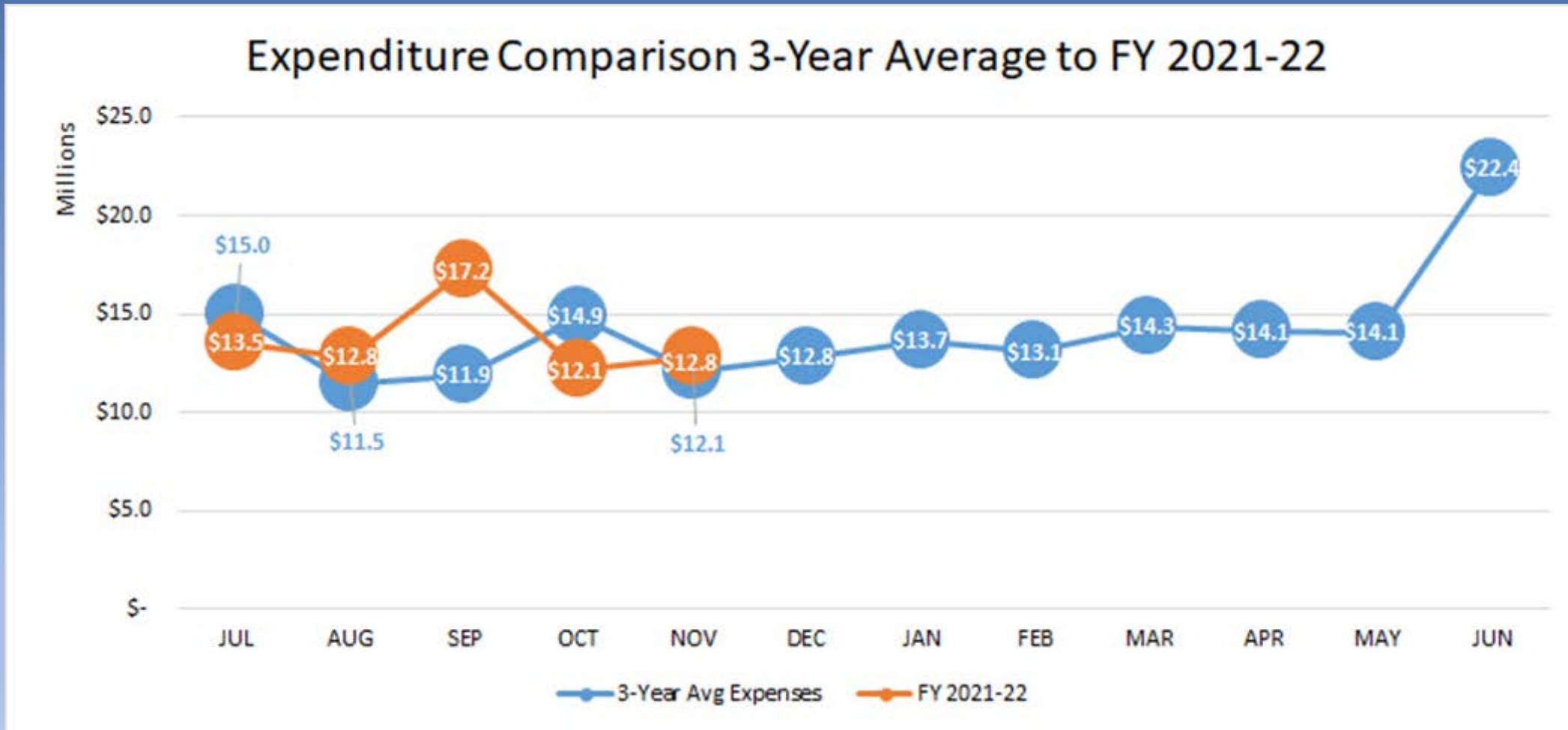
# Summary of Metrics – Year to Date

Metric			
<b>State Economic Indicators</b>	<b>Nov 2020 – Oct 2021</b>	<b>Nov 2020 – Oct 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	518	503	
<i>Port TEU Throughput (Million TEUs)</i>	16.7	20.3	
<b>South Coast AQMD</b>	<b>July – Nov 2020</b>	<b>July – Nov 2021</b>	
<i>Revenue</i>	\$78.3 million	\$81.5 million	
<i>Expenditures</i>	\$66.7 million	\$68.4 million	
<i>Permit Applications Received</i>	2,574	2,328*	(*Nov 2021 preliminary)
<i>Expired or Potentially Expired Permits</i>	975	1,054	1 year to reinstate

# Revenue



# Expenditures

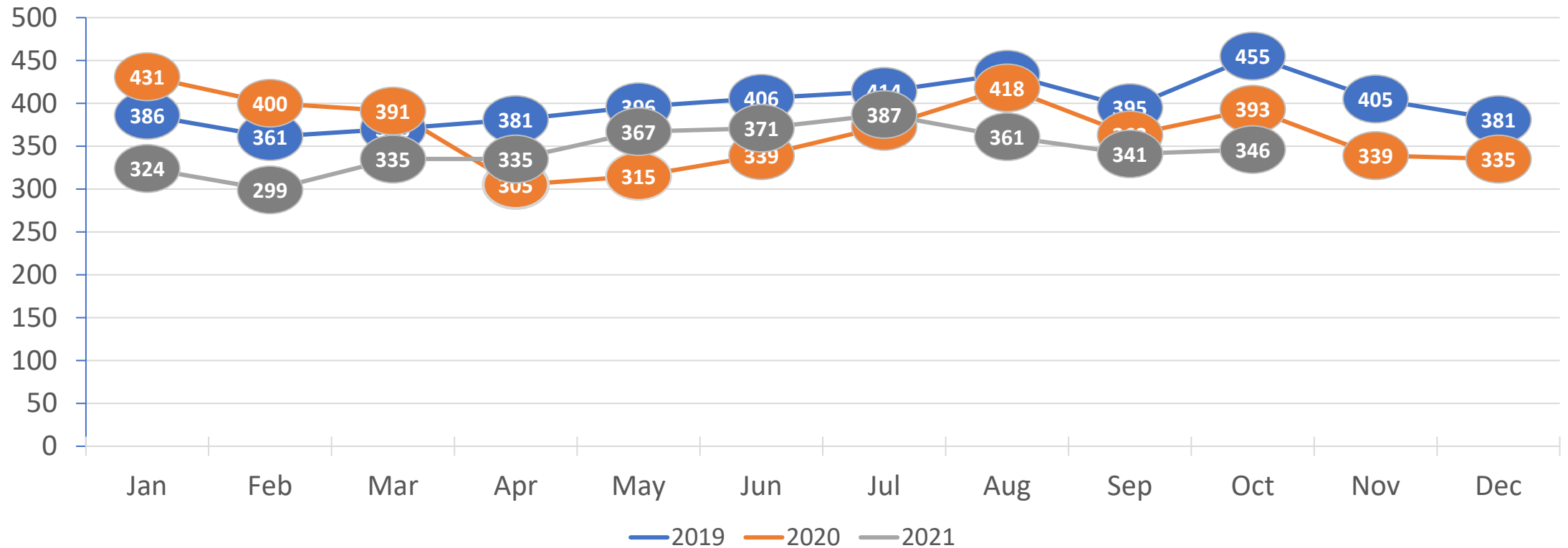


# Staffing Levels as of 11/23/21

- 959 budgeted FTEs
- 161 vacant positions
- 798 filled positions
- 16.8 % vacancy rate

# Emission Trends

## NOx Emissions, RECLAIM Major Sources (tons)

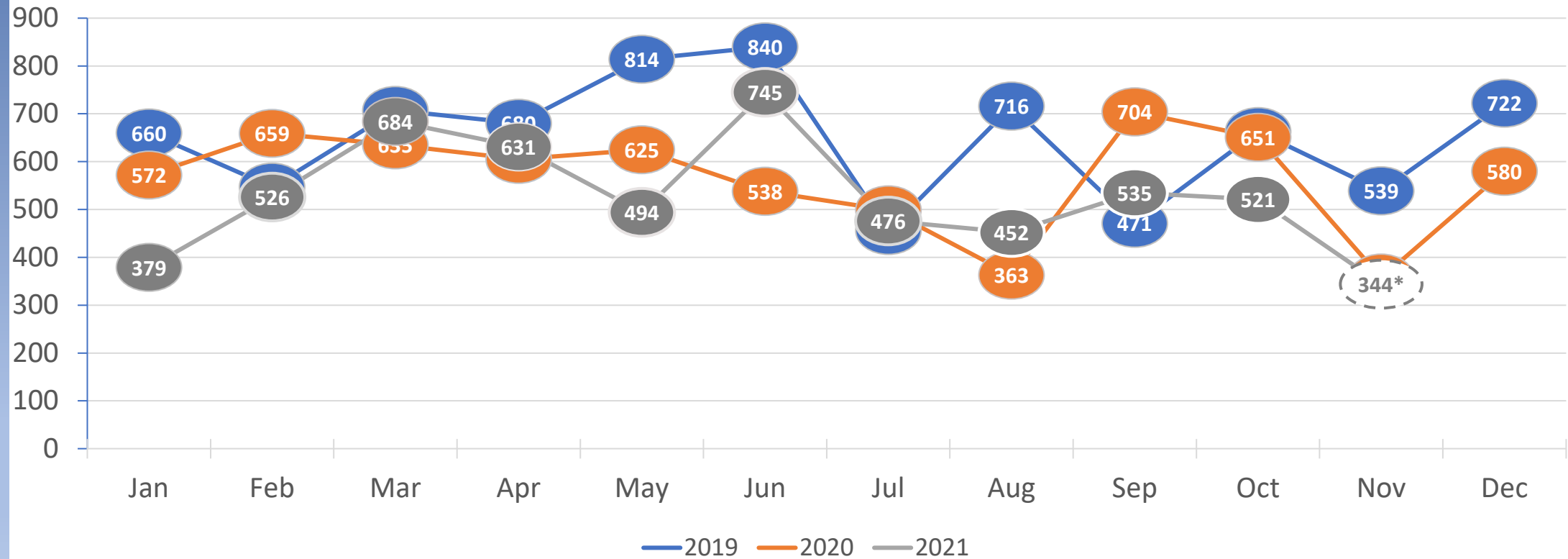


As of November 17, 2021



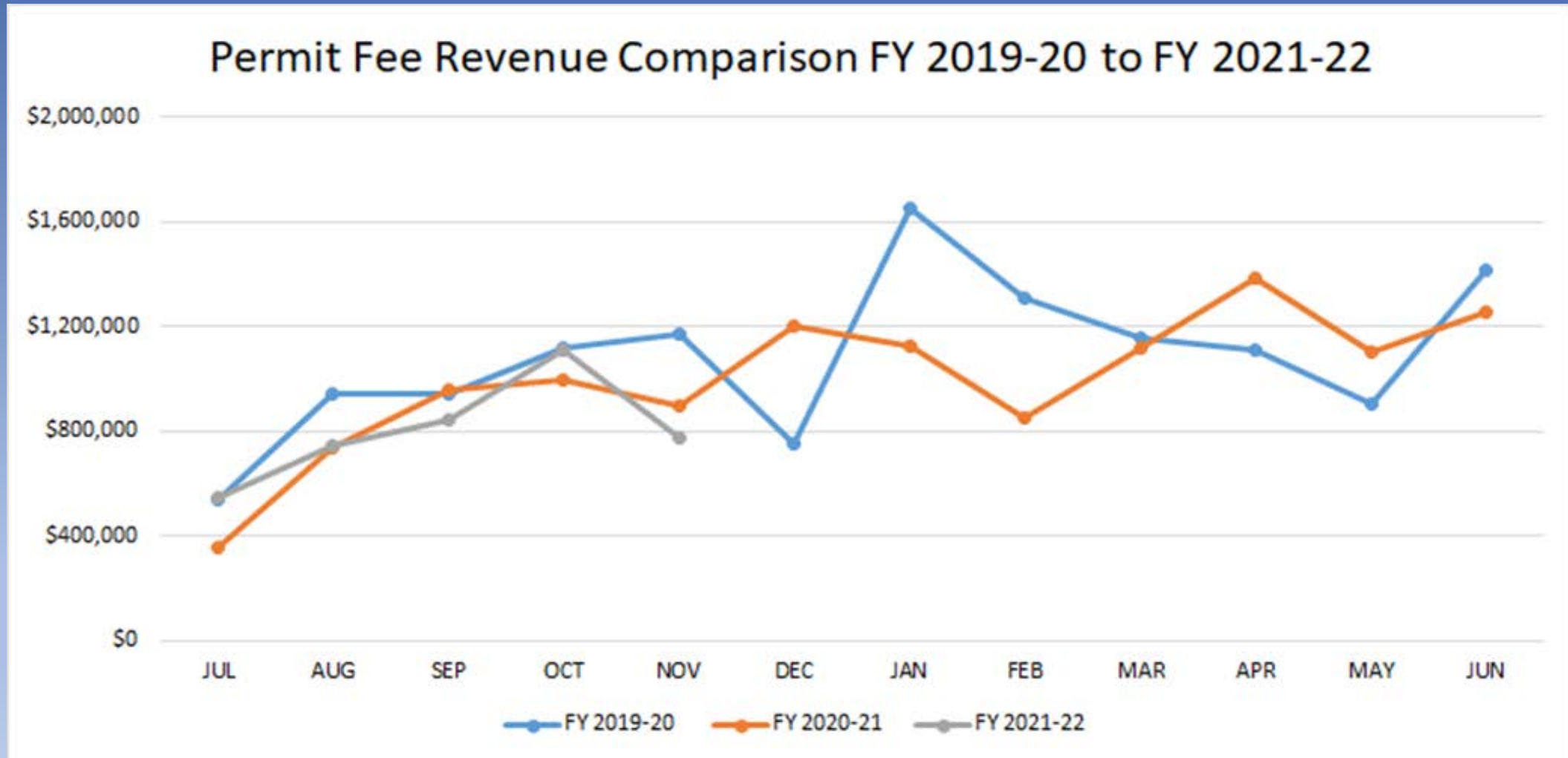
# Permit Activity

## Number of Applications Received per Month

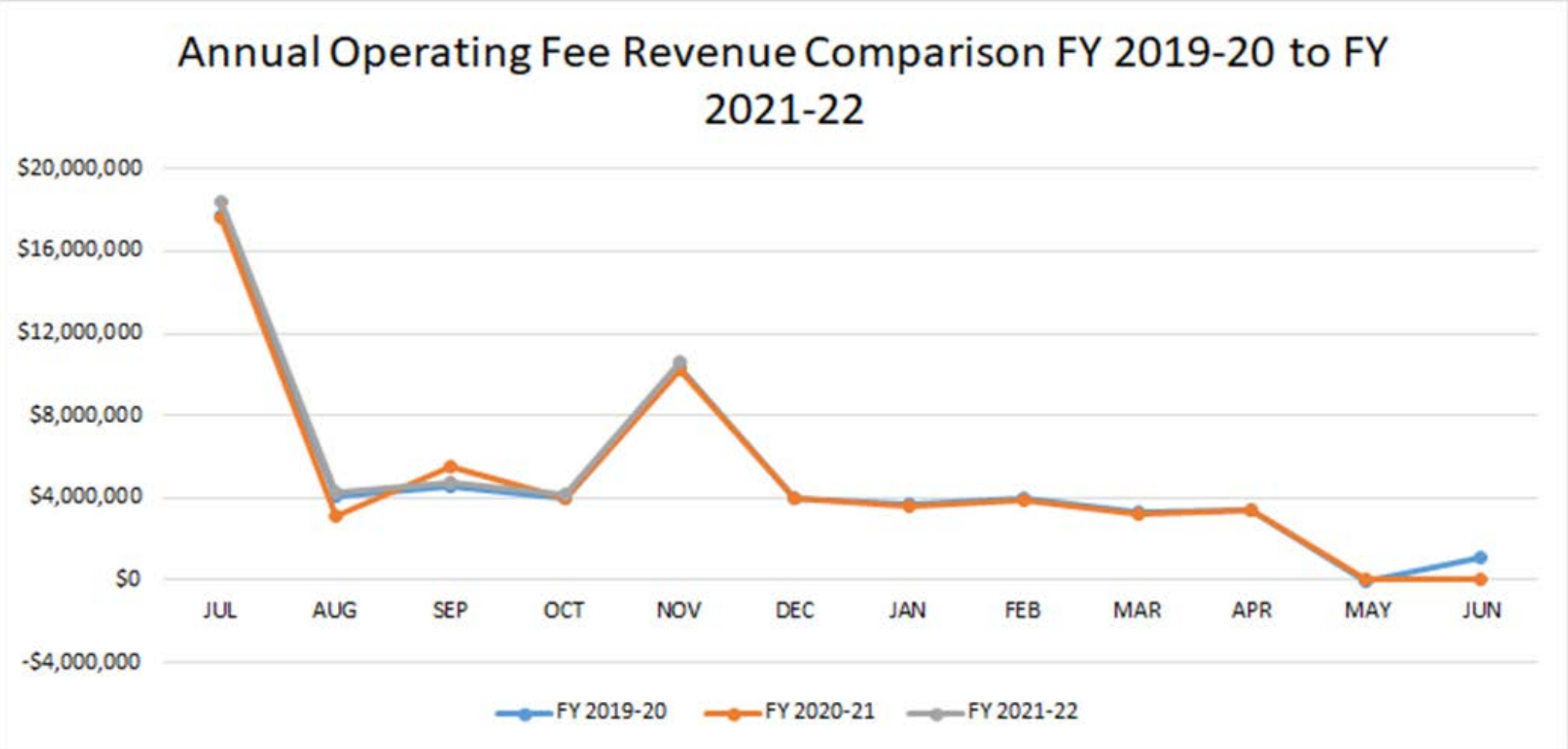


\*November 2021 numbers preliminary

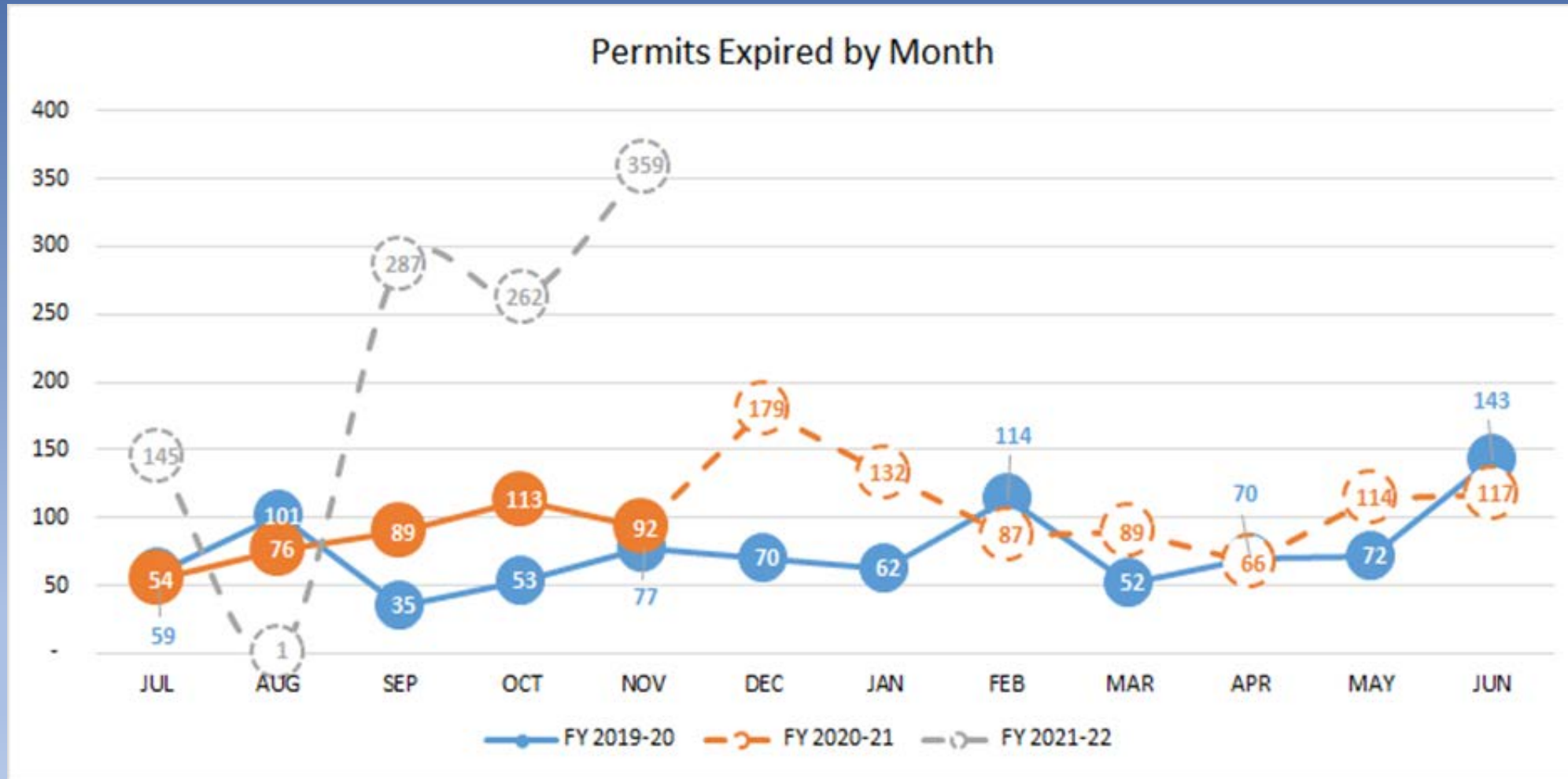
# Permit Revenue



# Annual Operating Fee Revenue



# Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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