

# Budget and Economic Outlook Update

Board Meeting

October 1, 2021



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

# Summary of Metrics – Monthly

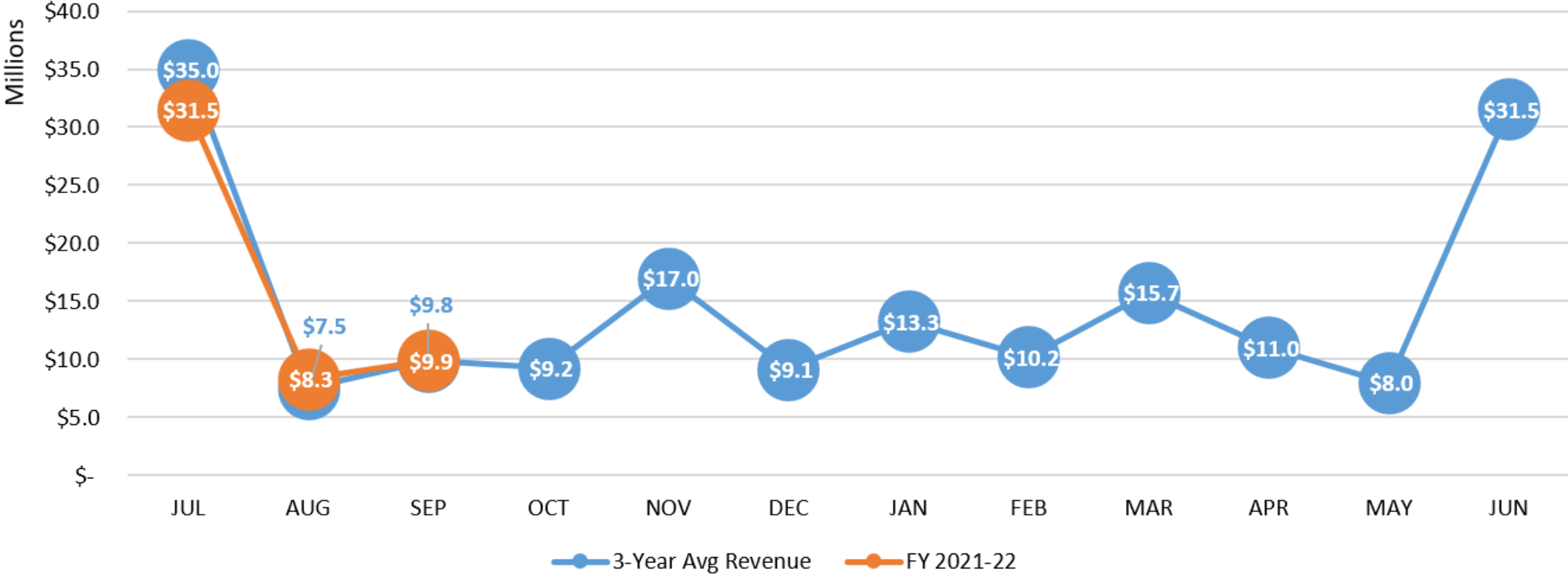
Metric			
<b>State Economic Indicators</b>	<b>August 2020</b>	<b>August 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	36.6	41.1	
<i>Port TEU Throughput (Million TEUs)</i>	1.7	1.8	
<i>Statewide Unemployment</i>	12.3 %	7.5 %	
<b>South Coast AQMD</b>	<b>September 2020</b>	<b>September 2021</b>	
<i>Revenue</i>	\$12.3 million	\$9.9 million	(Sept 2021 Preliminary)
<i>Expenditures</i>	\$11.2 million	\$16.5 million	(Sept 2021 Preliminary)
<i>Vacancy Rate</i>	16.3 %	18.1 %	
<i>Permit Applications Received</i>	704	393	(Sept 2021 Preliminary)
<i>Expired or Potentially Expired Permits</i>	89	539	

# Summary of Metrics – Fiscal Year to Date

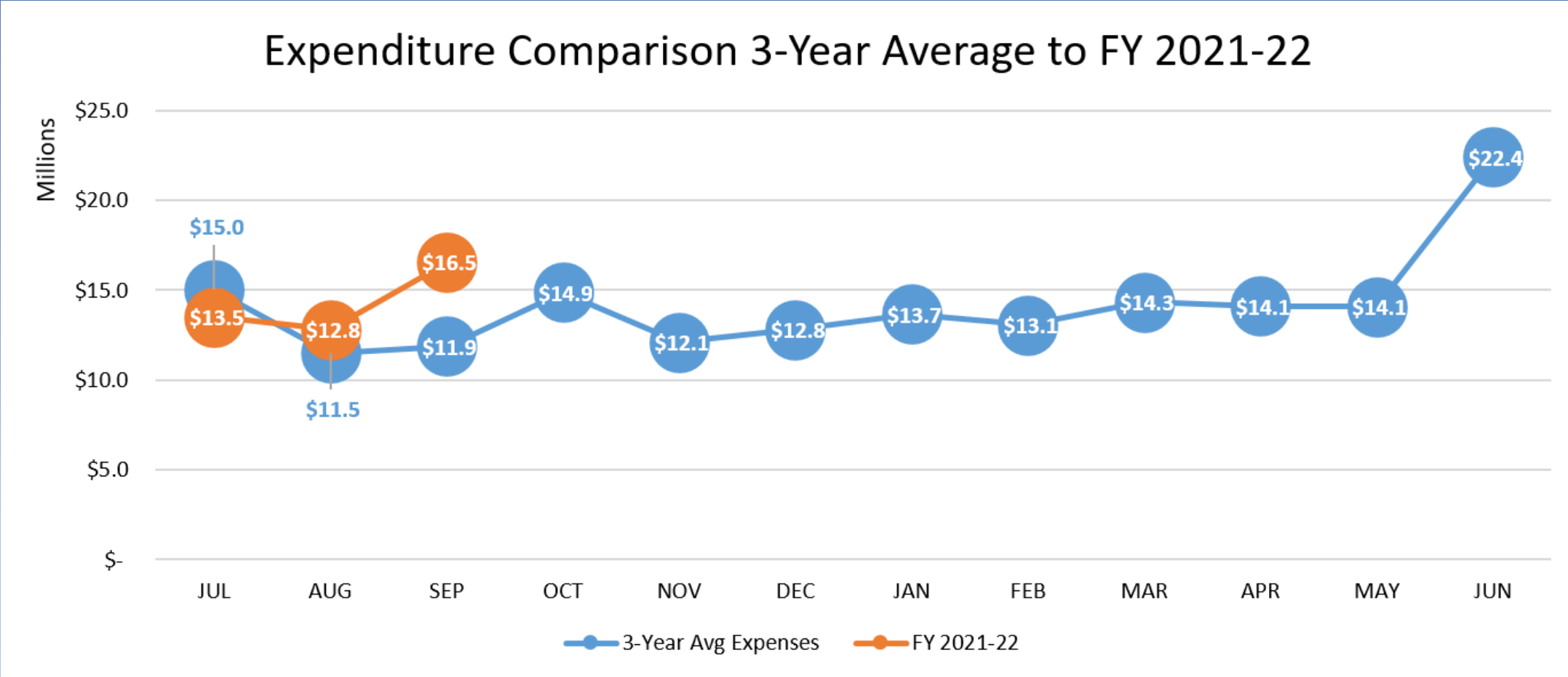
Metric			
<b>State Economic Indicators</b>	<b>Sept 2019 – Aug 2020</b>	<b>Sept 2020 – Aug 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	524	492	
<i>Port TEU Throughput (Million TEUs)</i>	16.2	20.5	
<b>South Coast AQMD</b>	<b>July –Sept 2020</b>	<b>July – Sept 2021</b>	
<i>Revenue</i>	\$50.8 million	\$49.7 million	(Sept 2021 Preliminary)
<i>Expenditures</i>	\$42.1 million	\$42.8 million	(Sept 2021 Preliminary)
<i>Permit Applications Received</i>	1,566	1,321	(Sept 2021 Preliminary)
<i>Expired or Potentially Expired Permits</i>	220	712	1 year to reinstate

# Revenue

## Revenue Comparison 3-Year Average to FY 2021-22



# Expenditures

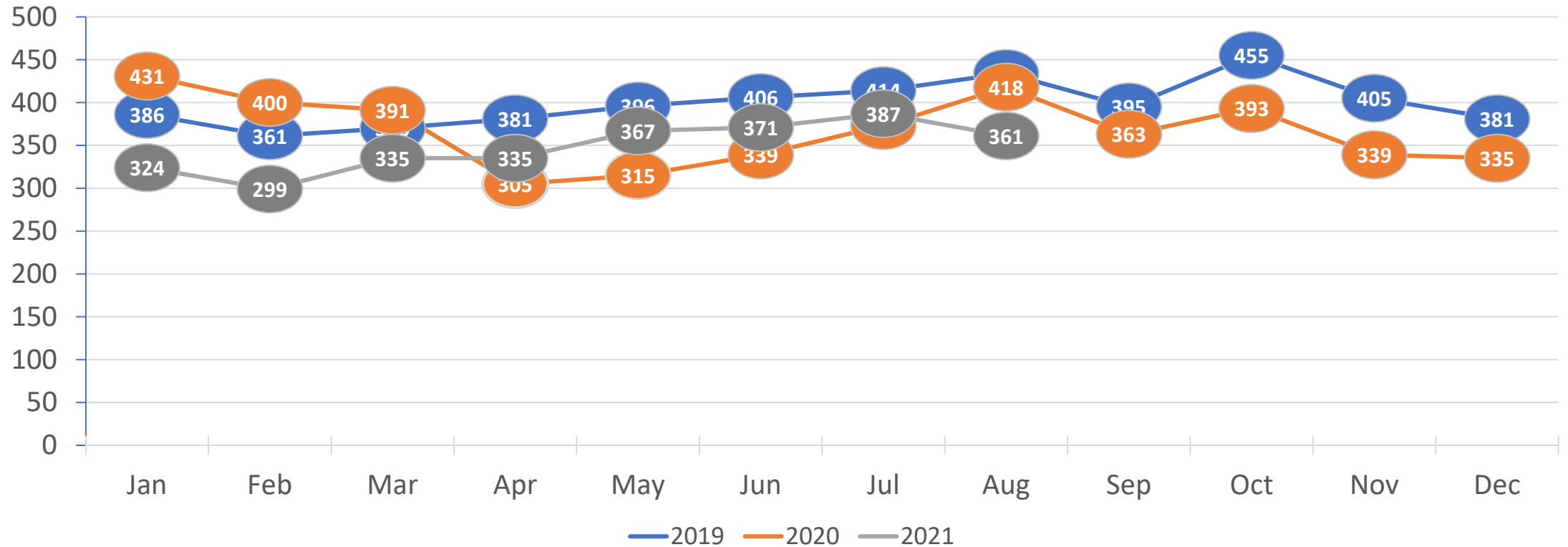


# Staffing Levels as of Sept 28, 2021

- 959 budgeted FTEs
- 174 vacant positions
- 785 filled positions
- 18.1 % vacancy rate
  - New inspectors and engineers starting soon
  - Will bring vacancy rate close to 15 %
  - Additional positions being filled

# Emission Trends

## NOx Emissions, RECLAIM Major Sources (tons)

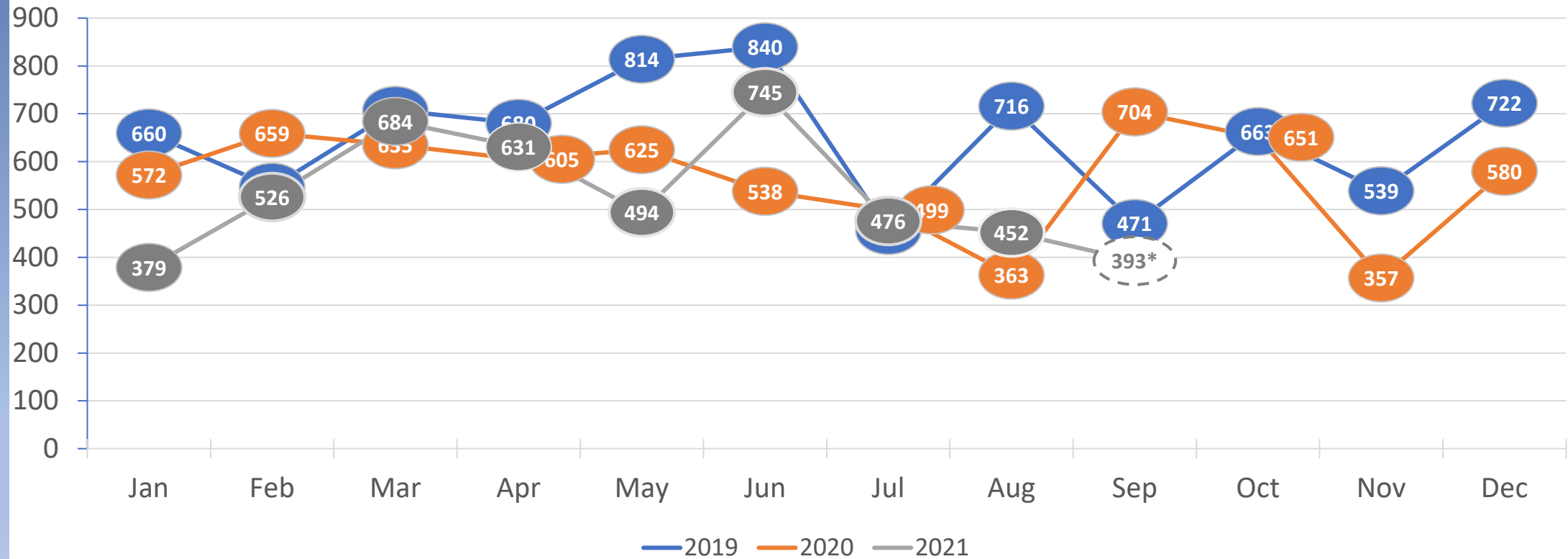


As of September 28, 2021



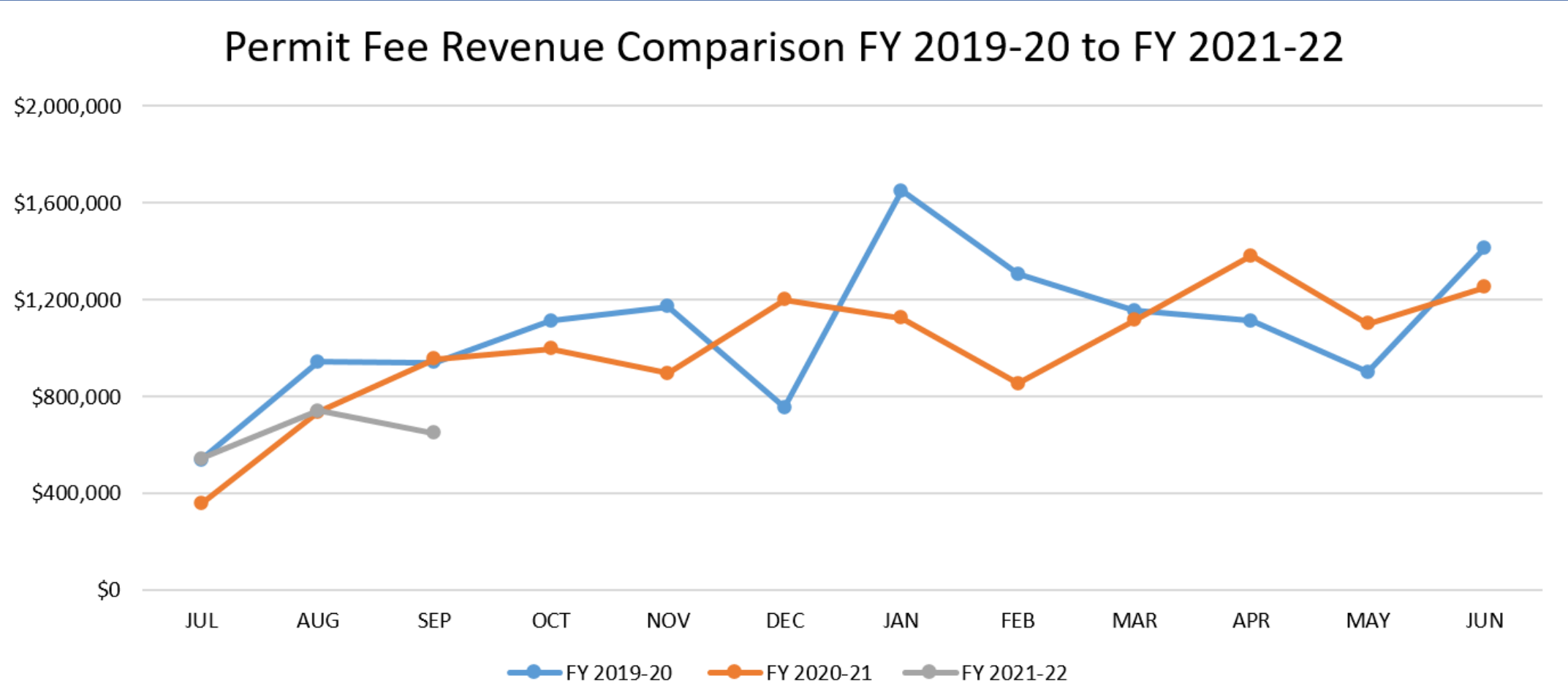
# Permit Activity

## Number of Applications Received per Month

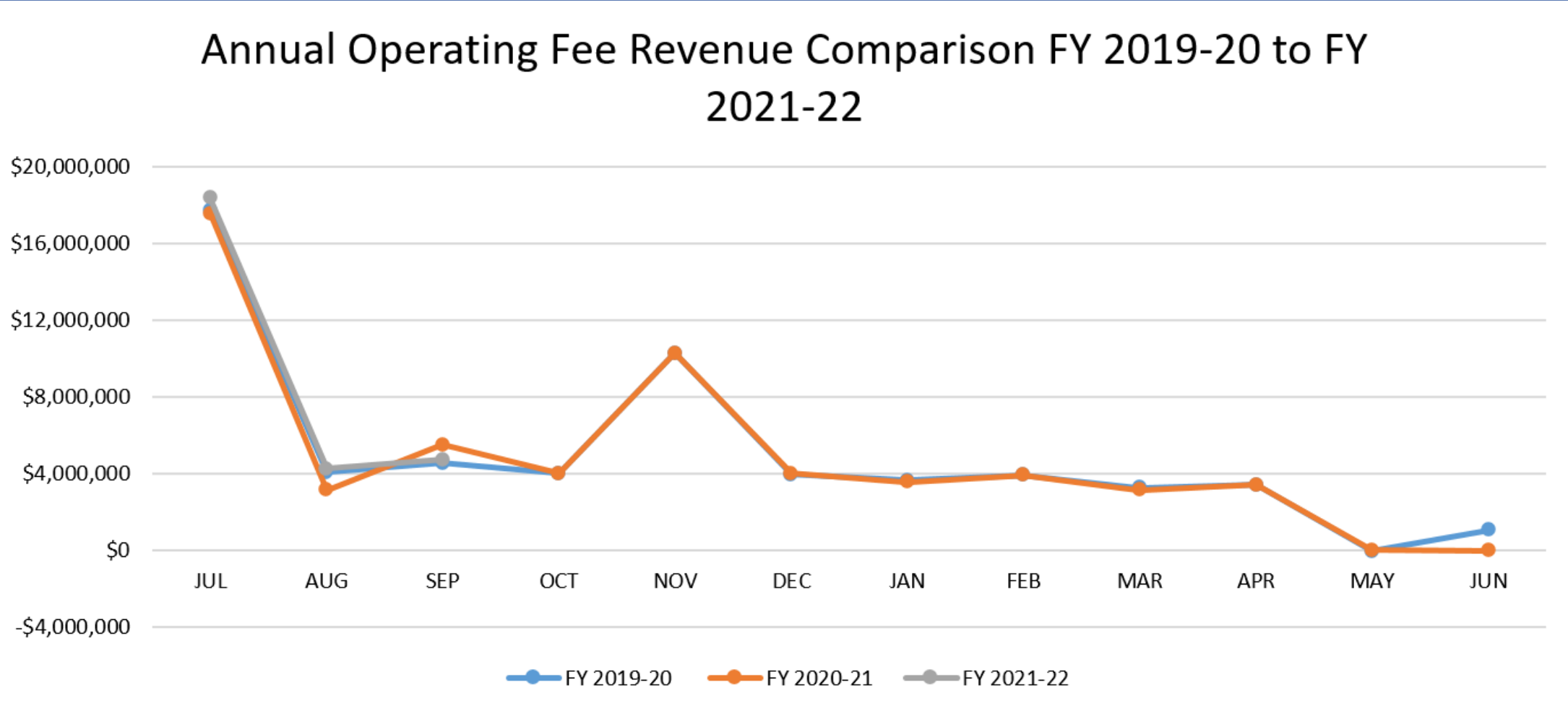


\*September 2021 numbers preliminary

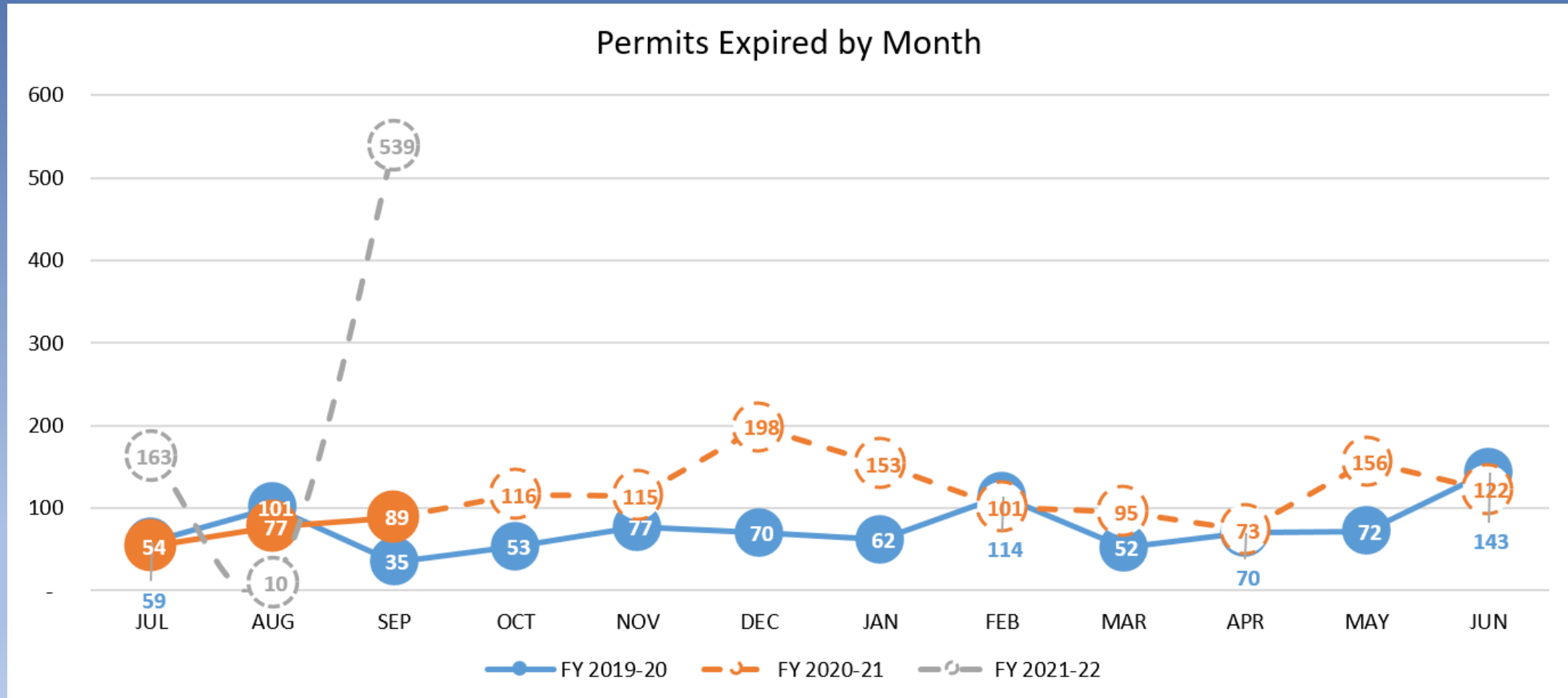
# Permit Revenue



# Annual Operating Fee Revenue



# Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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