

# Budget and Economic Outlook Update

Board Meeting

September 3, 2021



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

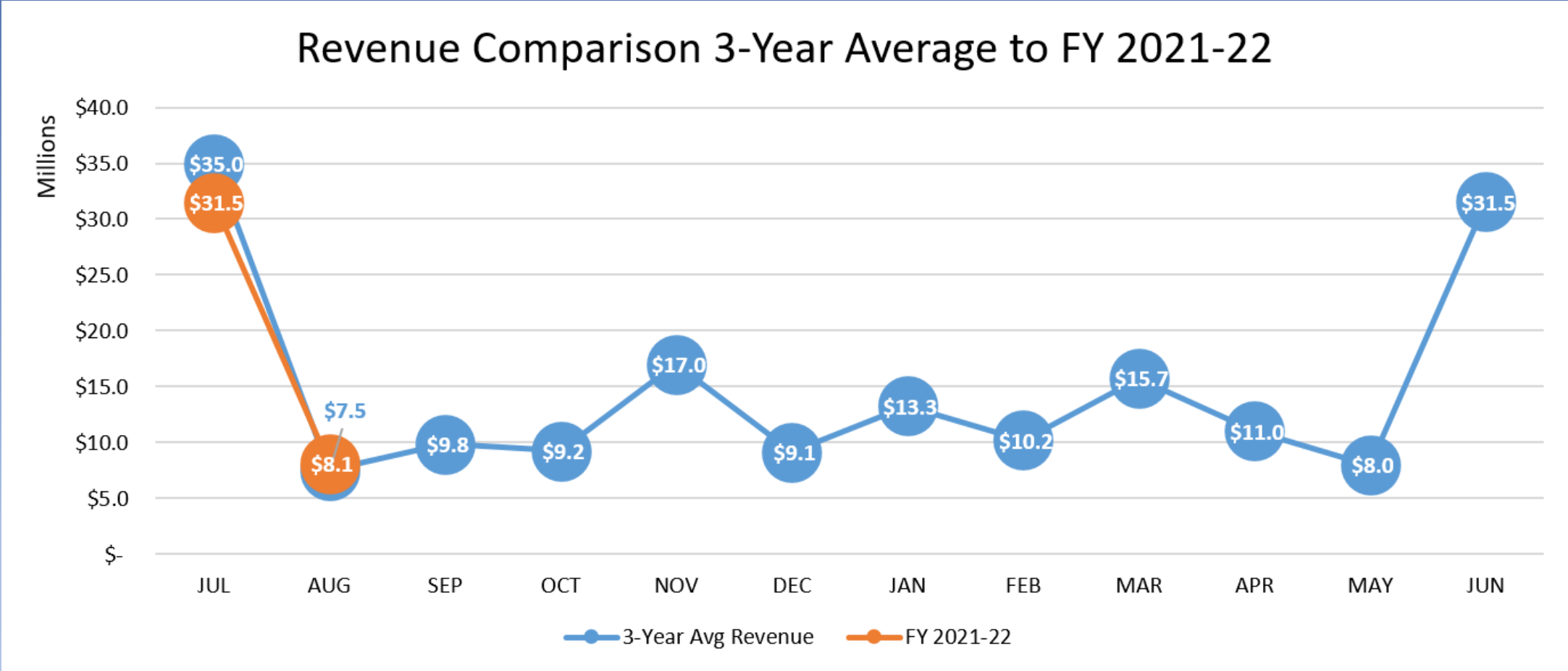
# Summary of Metrics – Monthly

Metric			
<b>State Economic Indicators</b>	<b>July 2020</b>	<b>July 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	42.4	51.3	
<i>Port TEU Throughput (Million TEUs)</i>	1.6	1.7	
<i>Statewide Unemployment %</i>	13.2%	7.6%	
<b>South Coast AQMD</b>	<b>August 2020</b>	<b>August 2021</b>	
<i>Revenue</i>	\$8.0 million	\$8.1 million	Preliminary (Aug 2021)
<i>Expenditures</i>	\$11.6 million	\$12.7 million	Preliminary (Aug 2021)
<i>Vacancy Rate</i>	16.2 %	18.7%	
<i>Permit Applications Received</i>	462	377	
<i>Expired or Potentially Expired Permits</i>	77	16	

# Summary of Metrics – Fiscal Year to Date

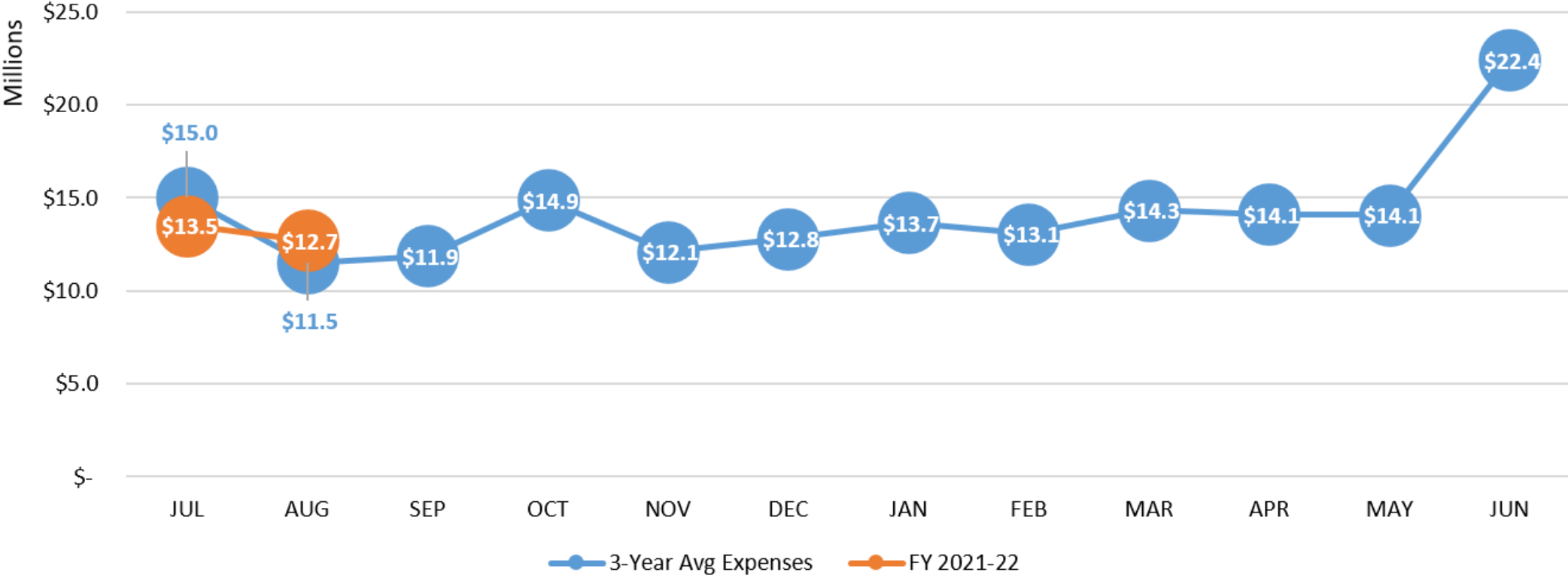
Metric			
<b>State Economic Indicators</b>	<b>Aug 2019 – July 2020</b>	<b>Aug 2020 – July 2021</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	550	488	
<i>Port TEU Throughput (Million TEUs)</i>	16.0	20.4	
<b>South Coast AQMD</b>	<b>Jul – Aug 2020</b>	<b>Jul – Aug 2021</b>	
<i>Revenue</i>	\$38.4 million	\$39.6 million	Preliminary (Aug 2021)
<i>Expenditures</i>	\$30.8 million	\$26.2 million	Preliminary (Aug 2021)
<i>Permit Applications Received</i>	7,663	6,613	
<i>Expired or Potentially Expired Permits</i>	131	197	1 year to reinstate

# Revenue



# Expenditures

## Expenditure Comparison 3-Year Average to FY 2021-22

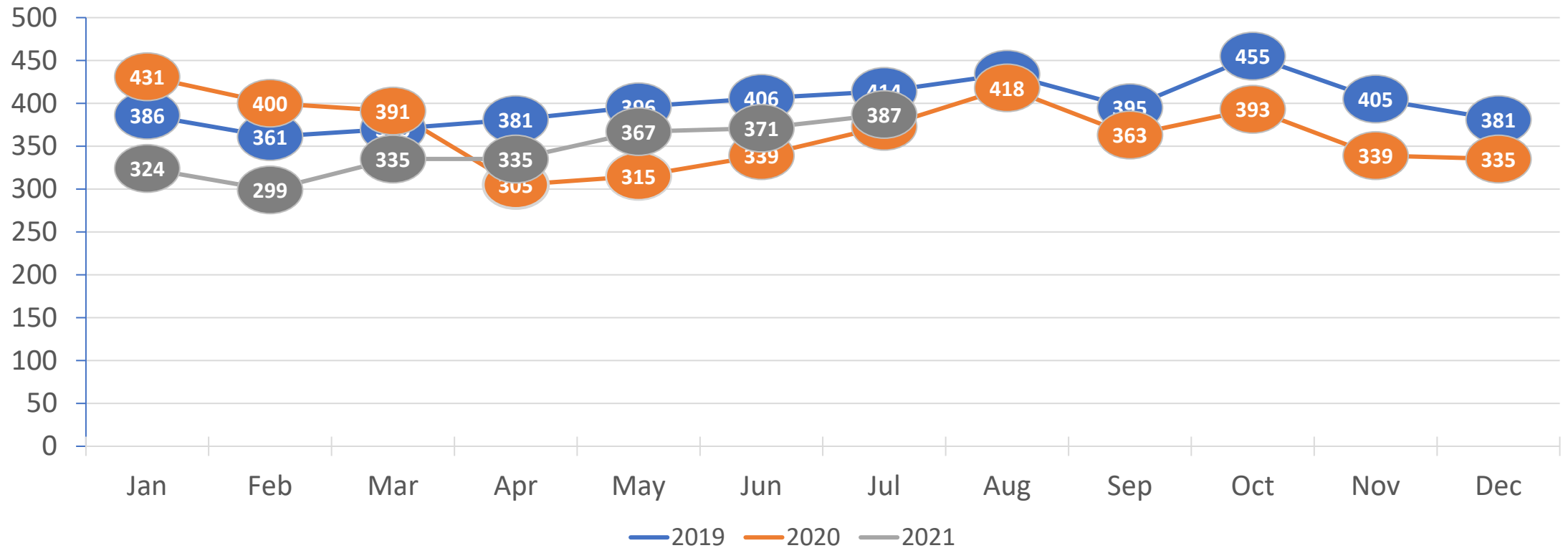


# Staffing Levels as of August 2021

- 957 budgeted FTEs
- 179 vacant positions
- 779 filled positions
- 18.70% vacancy rate

# Emission Trends

## NOx Emissions, RECLAIM Major Sources (tons)

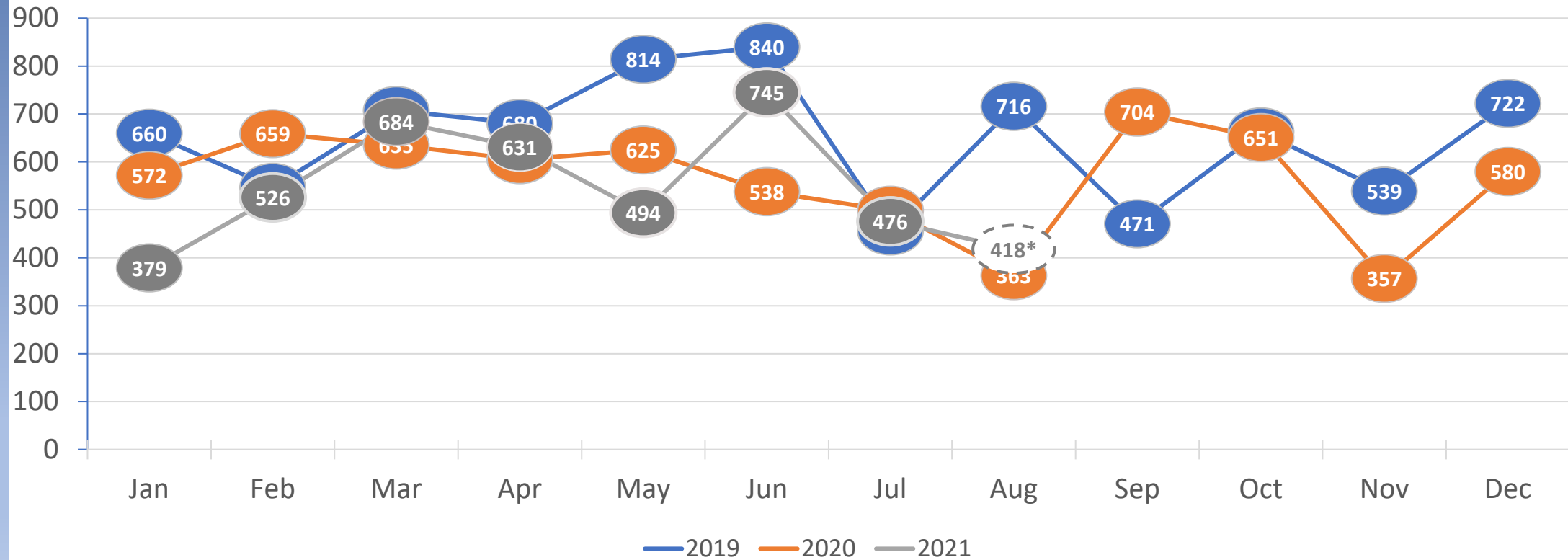


As of August 18, 2021



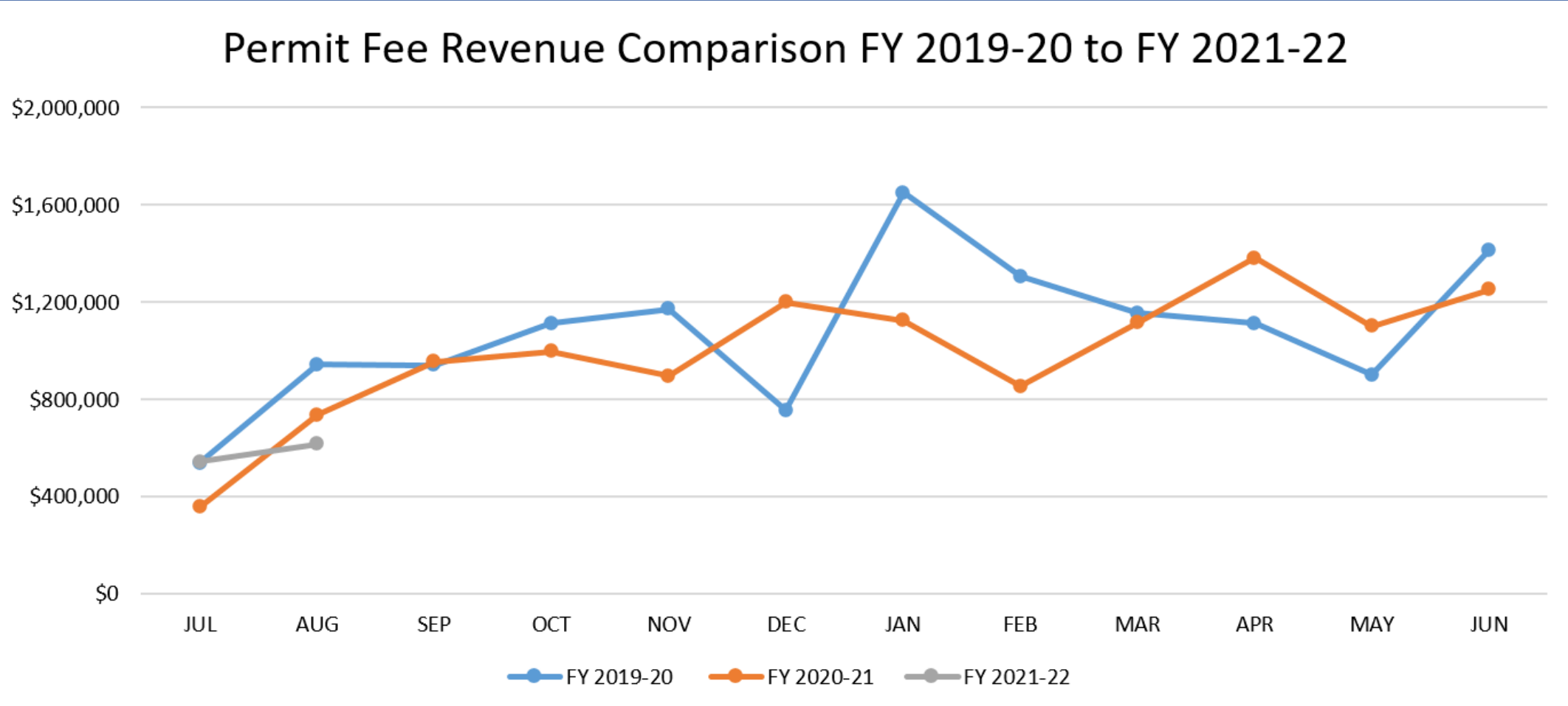
# Permit Activity

## Number of Applications Received per Month

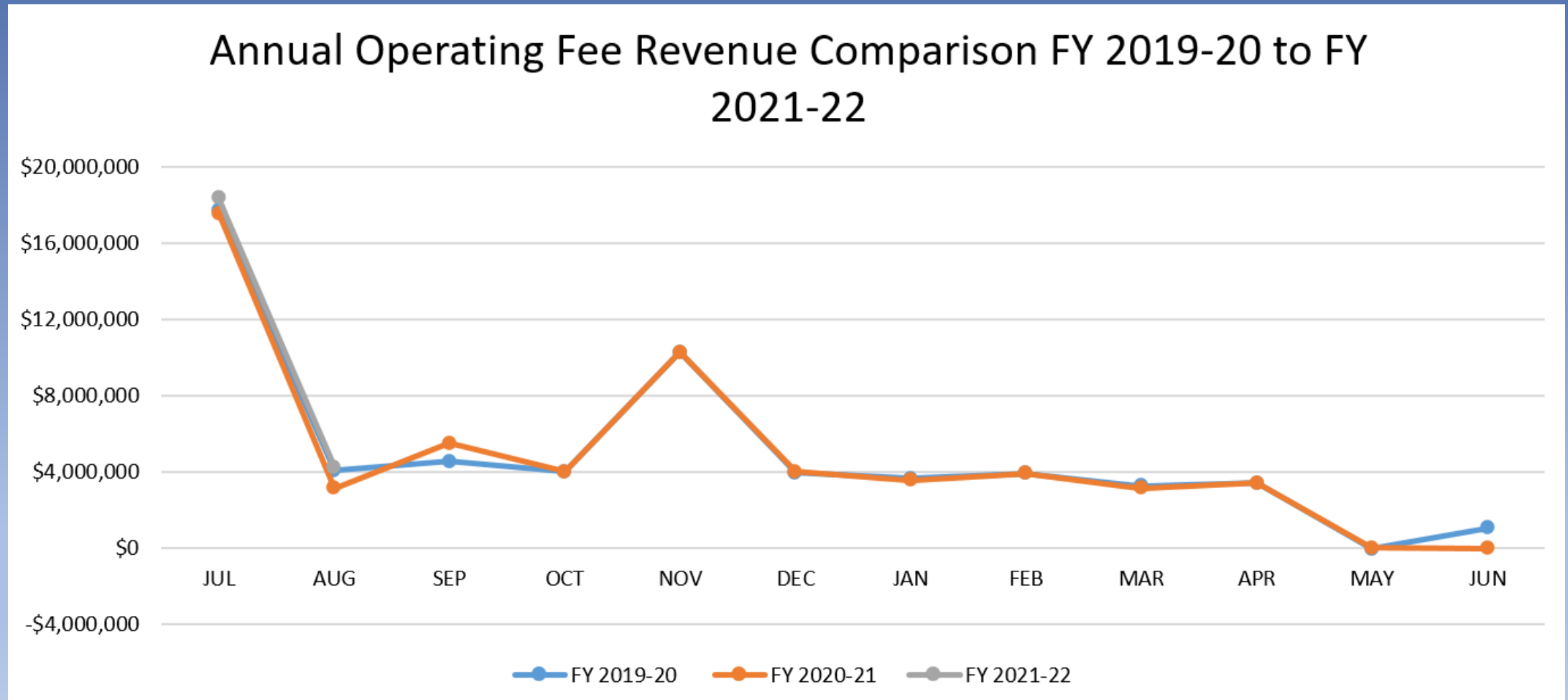


\*August 2021 numbers preliminary

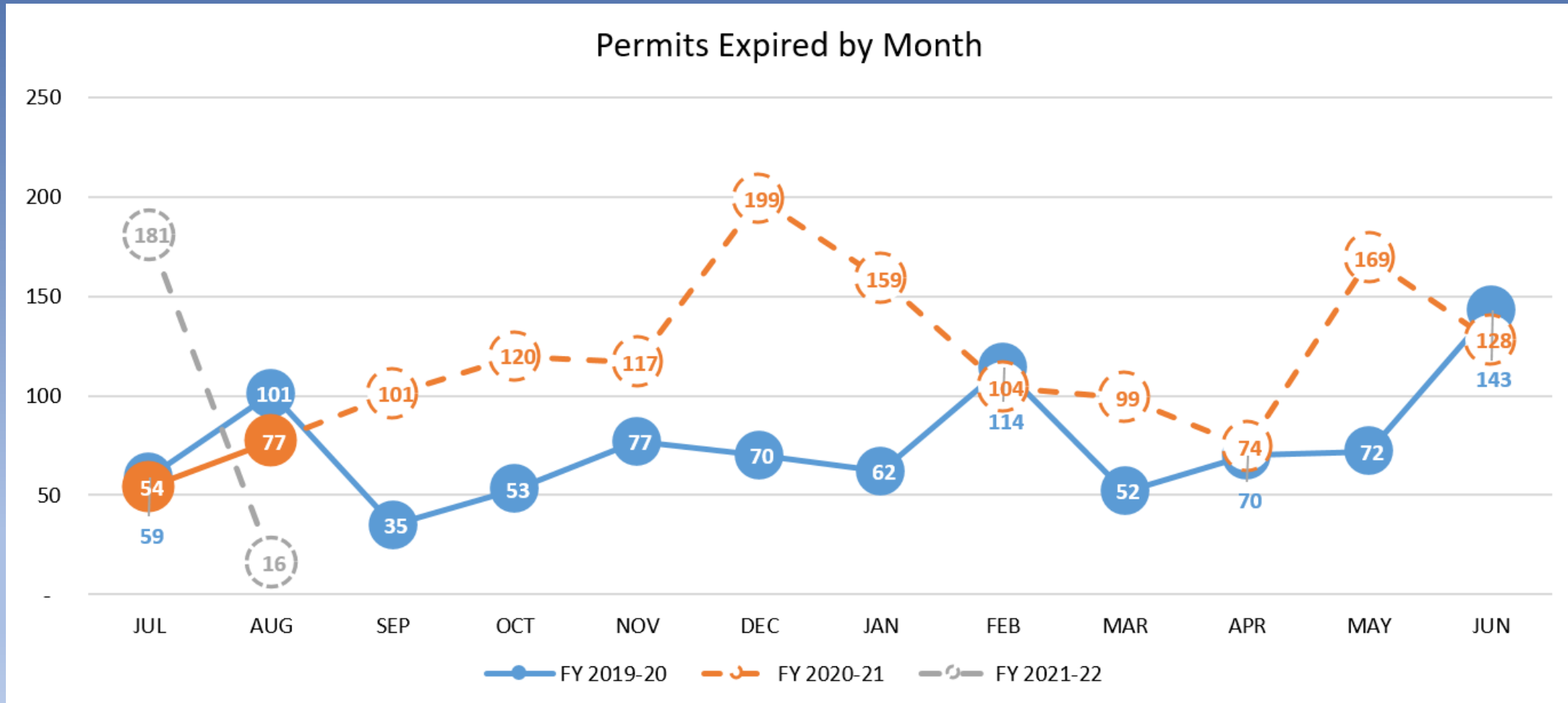
# Permit Revenue



# Annual Operating Fee Revenue



# Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated