

Budget and Economic Outlook Update

Board Meeting

March 4, 2022



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

Summary of Metrics – Monthly

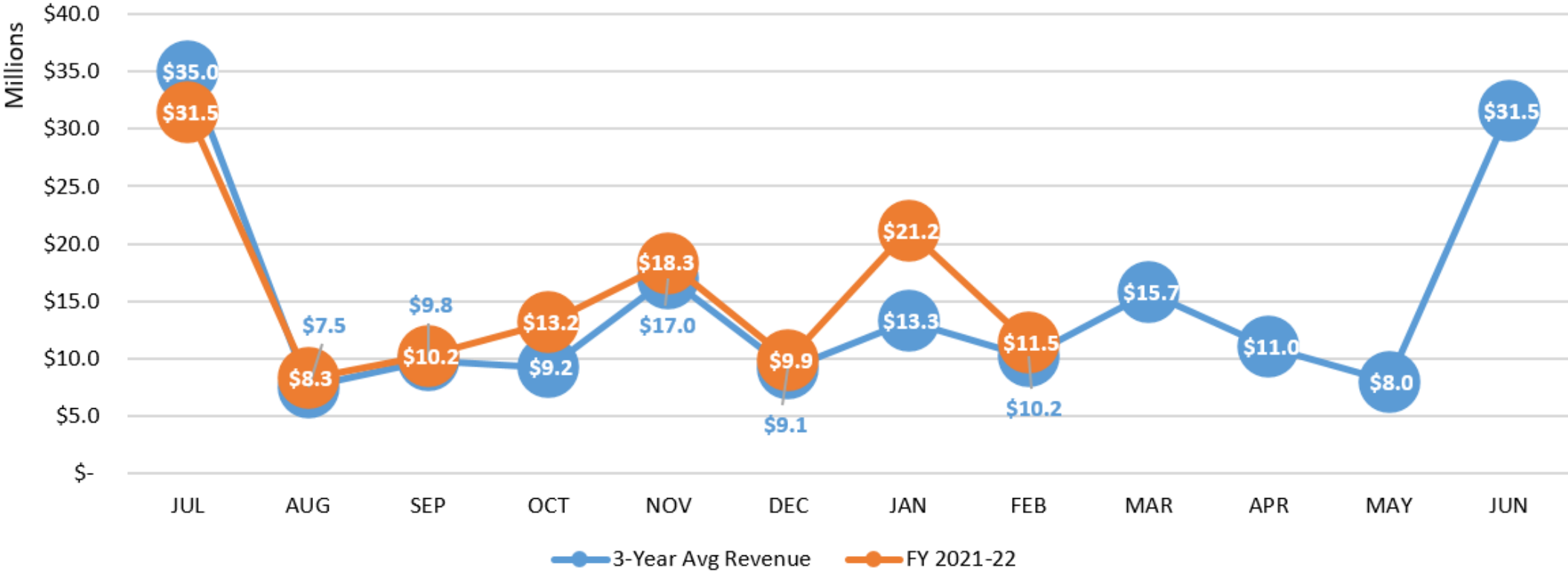
Metric			
State Economic Indicators	January 2021	January 2022	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	42.8	39.1	
<i>Port TEU Throughput (Million TEUs)</i>	1.6	1.7	
<i>Statewide Unemployment</i>	9.3%	6.5%	(December data)
South Coast AQMD	February 2021	February 2022	
<i>Revenue</i>	\$10.3 million	\$11.5 million	
<i>Expenditures</i>	\$13.3 million	\$14.4 million	
<i>Vacancy Rate</i>	16.7%	16.8%	
<i>Permit Applications Received</i>	526	534*	*Feb 2022 preliminary
<i>Expired or Potentially Expired Permits</i>	73	335	

Summary of Metrics – Year to Date

Metric			
State Economic Indicators	Feb 2020 – Jan 2021	Feb 2021 – Jan 2022	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	461	523	
<i>Port TEU Throughput (Million TEUs)</i>	17.5	20.1	
South Coast AQMD	Jul 2020 - Feb 2021	July 2021 – Feb 2022	
<i>Revenue</i>	\$110.8 million	\$124.0 million	
<i>Expenditures</i>	\$105.5 million	\$108.1 million	
<i>Permit Applications Received</i>	4059	4053	(*Feb 2022 preliminary)
<i>Expired or Potentially Expired Permits</i>	744	1,592	1 year to reinstate

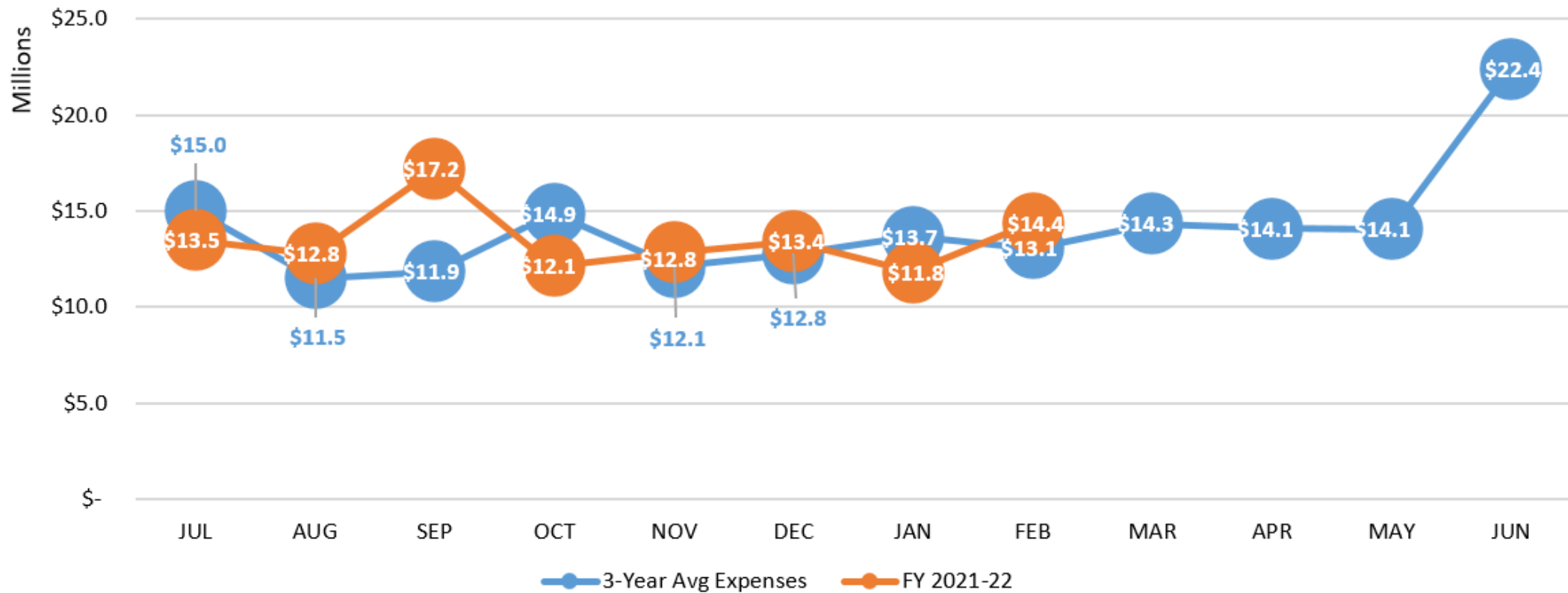
Revenue

Revenue Comparison 3-Year Average to FY 2021-22



Expenditure

Expenditure Comparison 3-Year Average to FY 2021-22

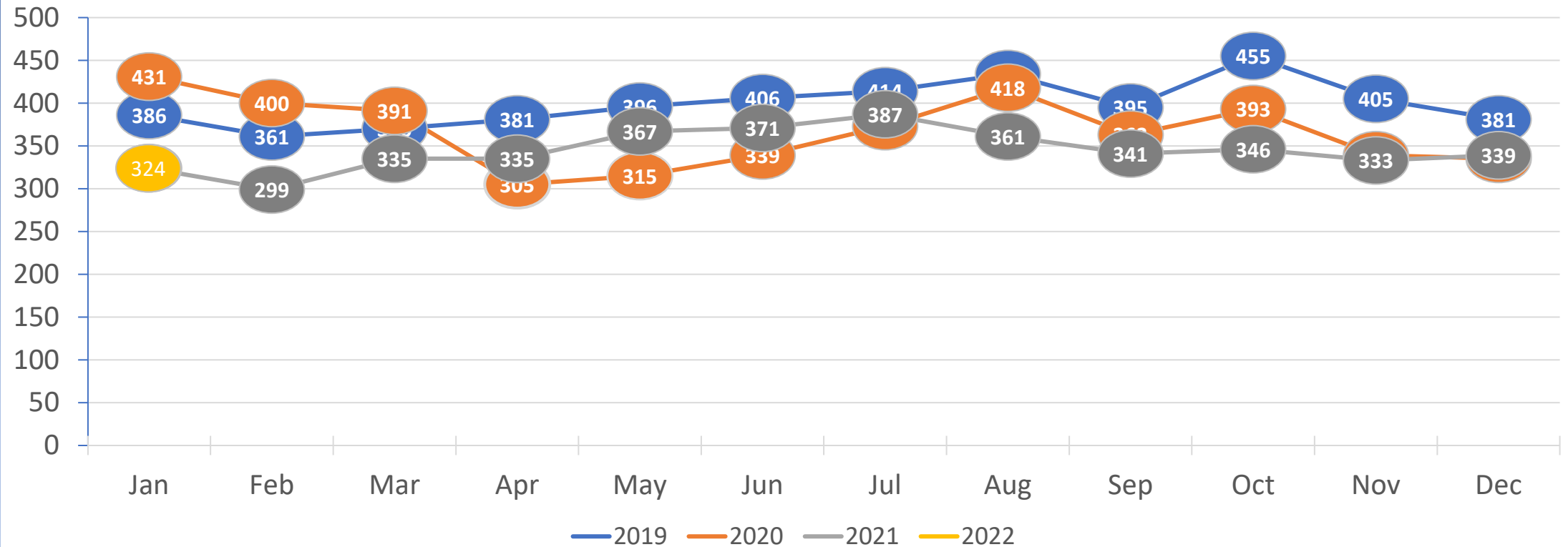


Staffing Levels as of 3/2/22

- 959 budgeted FTEs
- 161 vacant positions
- 798 filled positions
- 16.8 % vacancy rate

Emission Trends

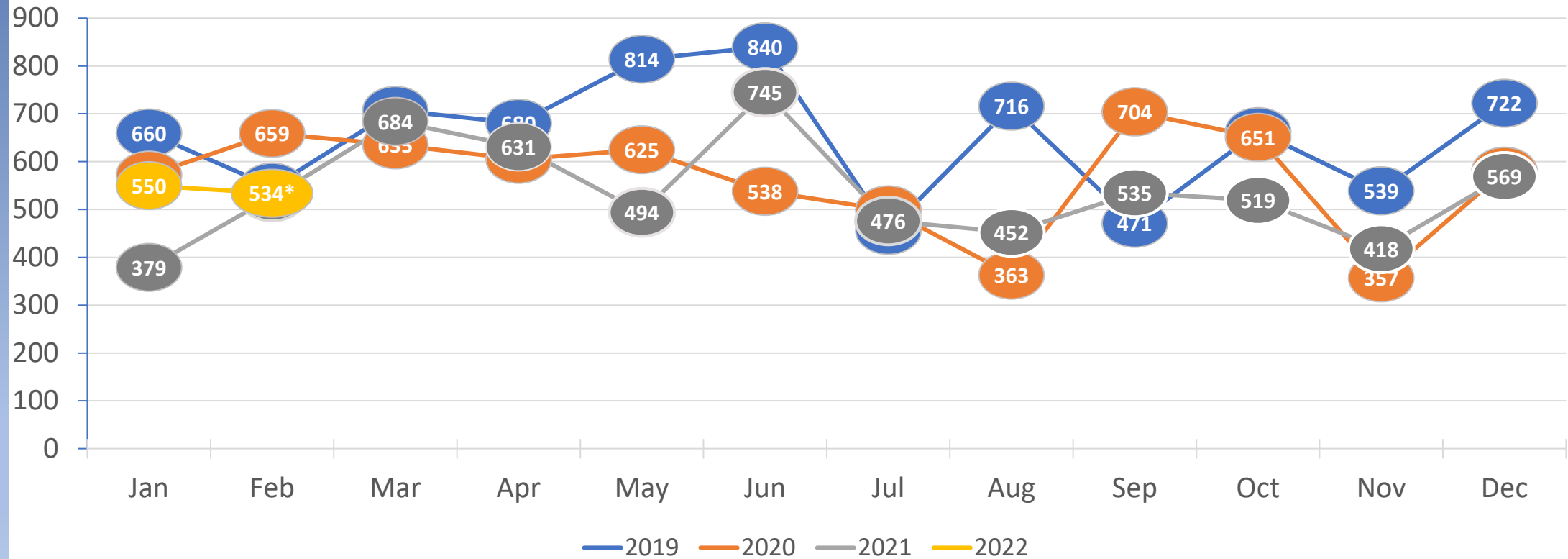
NOx Emissions, RECLAIM Major Sources (tons)



As of February 24, 2022

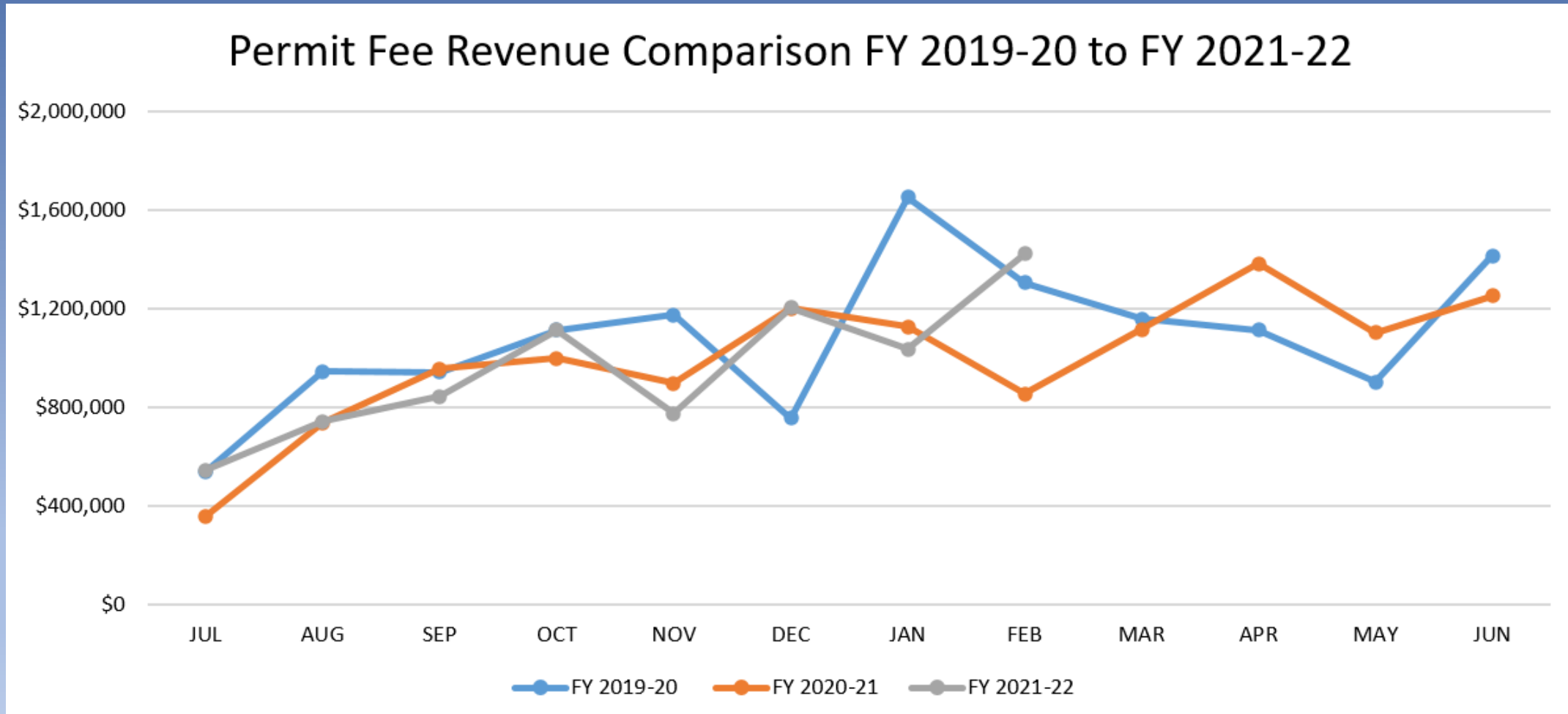
Permit Activity

Number of Applications Received per Month

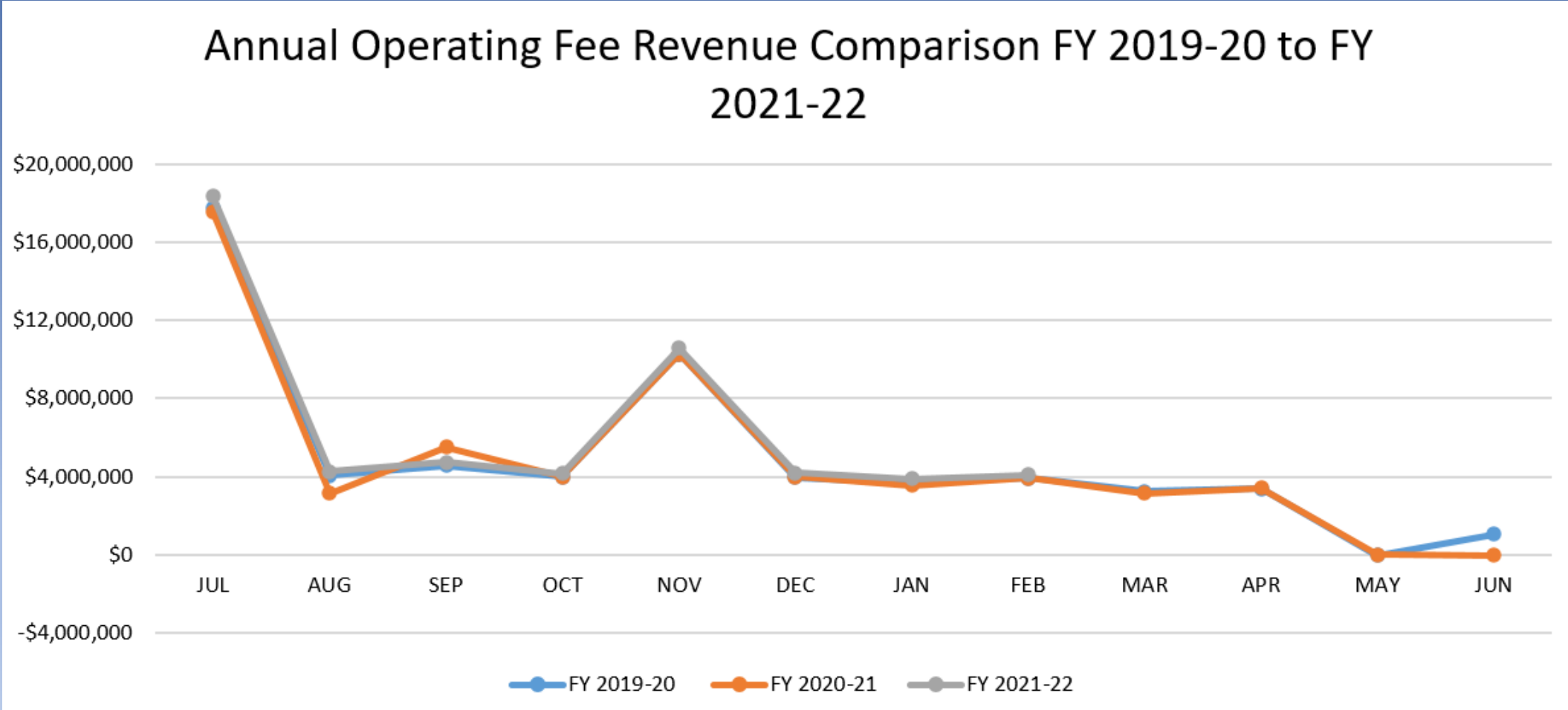


*February Data Preliminary

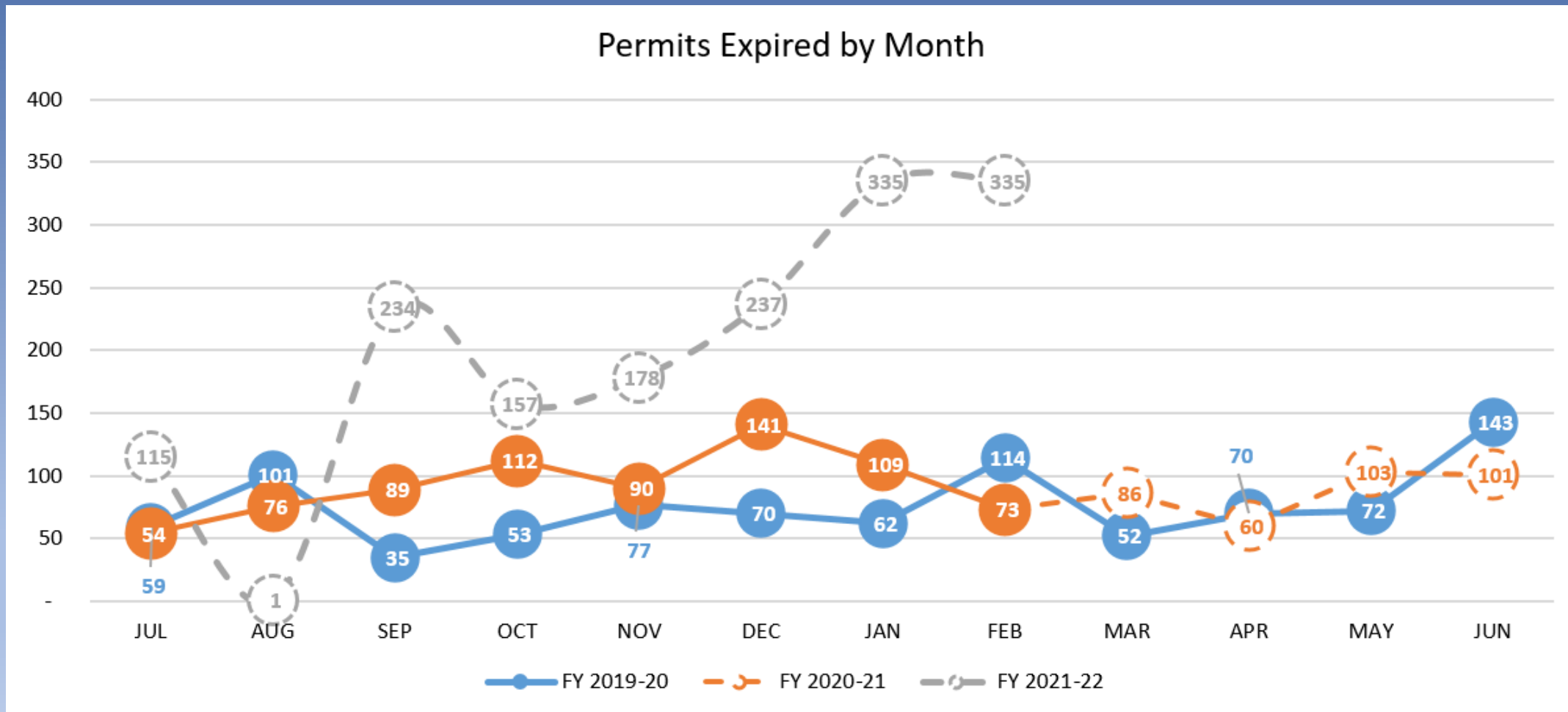
Permit Revenue



Annual Operating Fee Revenue



Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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