



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

*Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract <input type="checkbox"/> Lease Agreement	Premium paid for this contract: \$60,000
Date when this agreement was reached: 11/06/03	Expiration Date or Date when the RTCs are to be delivered : 5/6/04

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2005	Coastal	2,608	\$3.00	Rule No.:XX
12/2006	Coastal	2,611	\$3.00	Rule No.:XX
12/2007	Coastal	2,611	\$3.00	Rule No.:XX
12/2008	Coastal	2,611	\$3.00	Rule No.:XX
12/2009	Coastal	2,611	\$3.00	Rule No.:XX
12/2010	Coastal	2,611	\$3.00	Rule No.:XX
12/ all years after 2010	Coastal	47,087	\$6.4377	Rule No.:XX

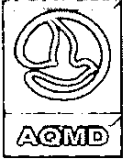
I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Josh Margolis
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Managing Director Date and Place San Francisco, CA 11/11/03

Submit this form to
SQAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract <input type="checkbox"/> Lease Agreement	Premium paid for this contract: None
Date when this agreement was reached: 11/06/03	Expiration Date or Date when the RTCs are to be delivered : 5/6/04

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
6/2004	Coastal	229	\$3.00	Rule No.: XX
6/2005	Coastal	616	\$3.00	Rule No.: XX
6/2006	Coastal	619	\$3.00	Rule No.: XX
6/2007	Coastal	616	\$3.00	Rule No.: XX
6/2008	Coastal	616	\$3.00	Rule No.: XX
6/2009	Coastal	616	\$3.00	Rule No.: XX
6/2010	Coastal	616	\$3.00	Rule No.: XX
6/2011	Coastal	616	\$3.00	Rule No.: XX
6/all years after 2011	Coastal	14,174	\$6.4377	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place _____

Submit this form to
SQAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input checked="" type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract <input type="checkbox"/> Lease Agreement		Premium paid for this contract: None	
Date when this agreement was reached: 10/13/03		Expiration Date or Date when the RTCs are to be delivered : 10/24/03	

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2003	Coastal	3,500	\$1.30	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 10/15/03 San Francisco, CA

Submit this form to
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SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract <input checked="" type="checkbox"/> Lease Agreement	Premium paid for this contract:
Date when this agreement was reached: 9/5/03	Expiration Date or Date when the RTCs are to be delivered : 9/5/05

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx ____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2004	Coastal	25,000	\$0.00	Rule No.: XX
12/2005	Coastal	25,000	\$0.00	Rule No.: XX
12/2006	Coastal	25,000	\$0.00	Rule No.: XX
12/2007	Coastal	25,000	\$0.00	Rule No.: XX
12/2008	Coastal	25,000	\$0.00	Rule No.: XX
12/2009	Coastal	25,000	\$0.00	Rule No.: XX
12/2010	Coastal	25,000	\$0.00	Rule No.: XX
12/All years after 2010	Coastal	25,000	\$0.00	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 9/11/03 San Francisco, CA

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract <input checked="" type="checkbox"/> Lease Agreement	Premium paid for this contract:
Date when this agreement was reached: 9/5/03	Expiration Date or Date when the RTCs are to be delivered : 9/5/05

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2004	Coastal	25,000	\$0.00	Rule No.: XX
12/2005	Coastal	25,000	\$0.00	Rule No.: XX
12/2006	Coastal	25,000	\$0.00	Rule No.: XX
12/2007	Coastal	25,000	\$0.00	Rule No.: XX
12/2008	Coastal	25,000	\$0.00	Rule No.: XX
12/2009	Coastal	25,000	\$0.00	Rule No.: XX
12/2010	Coastal	25,000	\$0.00	Rule No.: XX
12/All years after 2010	Coastal	25,000	\$0.00	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 9/11/03 San Francisco, CA

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0.225/RTC
Date when this agreement was reached: 9/5/03	Expiration Date or Date when the RTCs are to be delivered : 9/5/05

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2004	Coastal	25,000	\$3.40	Rule No.: XX
12/2005	Coastal	25,000	\$3.40	Rule No.: XX
12/2006	Coastal	25,000	\$3.40	Rule No.: XX
12/2007	Coastal	25,000	\$3.40	Rule No.: XX
12/2008	Coastal	25,000	\$3.40	Rule No.: XX
12/2009	Coastal	25,000	\$3.40	Rule No.: XX
12/2010	Coastal	25,000	\$3.40	Rule No.: XX
12/All years after 2010	Coastal	25,000	\$3.40	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 9/9/03 San Francisco, CA

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0.225/RTC
Date when this agreement was reached: 9/5/03	Expiration Date or Date when the RTCs are to be delivered : 9/5/04

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2004	Coastal	25,000	\$3.40	Rule No.: XX
12/2005	Coastal	25,000	\$3.40	Rule No.: XX
12/2006	Coastal	25,000	\$3.40	Rule No.: XX
12/2007	Coastal	25,000	\$3.40	Rule No.: XX
12/2008	Coastal	25,000	\$3.40	Rule No.: XX
12/2009	Coastal	25,000	\$3.40	Rule No.: XX
12/2010	Coastal	25,000	\$3.40	Rule No.: XX
12/All years after 2010	Coastal	25,000	\$3.40	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 9/9/03 San Francisco, CA

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Submit this form to

SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830



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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name Natsource LLC Account ID# 700066

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$.75/lb
Date when this agreement was reached: 6/03/03	Expiration Date or Date when the RTCs are to be delivered : 2/23/04, 2/23/05, 2/23/06

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/03 or 6/04	Coastal	80,319	\$15.00/lb	Rule No.: XX
12/04 or 6/05	Coastal	84,636	\$15.00/lb	Rule No.: XX
12/05 or 6/06	Coastal	84,636	\$15.00/lb	Rule No.: XX
				Rule No.: XX
				Rule No.: XX
				Rule No.: XX
				Rule No.: XX

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Reported By: David Oppenheimer
(Print name)

Signature: _____

Company Name & Title: Natsource LLC, Principal Date and Place June 9, 2003, New York, NY

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Submit this form to
SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830



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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0.05/RTC
Date when this agreement was reached: 6/04/03	Expiration Date or Date when the RTCs are to be delivered : 6/04/04

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2005	Coastal	25,000	\$5.00	Rule No.: XX
12/2006	Coastal	25,000	\$5.00	Rule No.: XX
12/2007	Coastal	25,000	\$5.00	Rule No.: XX
12/2008	Coastal	25,000	\$5.00	Rule No.: XX
12/2009	Coastal	25,000	\$5.00	Rule No.: XX
12/2010	Coastal	25,000	\$5.00	Rule No.: XX
12/ All years after 2010	Coastal	25,000	\$5.00	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 6/4/03

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0.235/RTC
Date when this agreement was reached: 5/14/03	Expiration Date or Date when the RTCs are to be delivered : 5/14/04

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2005	Coastal	25,000	\$3.40	Rule No.: XX
12/2006	Coastal	25,000	\$3.40	Rule No.: XX
12/2007	Coastal	25,000	\$3.40	Rule No.: XX
12/2008	Coastal	25,000	\$3.40	Rule No.: XX
12/2009	Coastal	25,000	\$3.40	Rule No.: XX
12/2010	Coastal	25,000	\$3.40	Rule No.: XX
12/ All years after 2010	Coastal	25,000	\$3.40	Rule No.: XX

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Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 5/15/03 San Francisco, CA

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> X Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract:
Date when this agreement was reached: 2/10/03	Expiration Date or Date when the RTCs are to be delivered : 5/31/03

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/2006	Coastal	30,000	\$3.00	Rule No.: XX
12/2007	Coastal	30,000	\$3.00	Rule No.: XX
12/2008	Coastal	30,000	\$3.00	Rule No.: XX
12/2009	Coastal	30,000	\$3.00	Rule No.: XX
12/2010	Coastal	30,000	\$3.00	Rule No.: XX
12/All years after 2010	Coastal	30,000	\$3.00	Rule No.: XX

I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place 2/13/03 San Francisco, CA

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SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

*Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name* Fontana Paper Mills, Inc. Account ID# 11716

Seller Name* DJJW Holding Corporation Account ID# 700059

If Intermediary:

Intermediary Name _____ Account ID# _____

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input checked="" type="checkbox"/> X Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$ 0.00
Date when this agreement was reached: 02/10/2003	Expiration Date or Date when the RTCs are to be delivered : 02/22/2003

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
6/2003	Inland	18,200	1.25	Rule No.XX

I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Daren E. Jorgensen for
(Print name)

Signature: _____

Company Name & Title: DJJW Holding Corporation, President Date and Place 2/12/03

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name CANTOR FITZGERALD Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$ 0.00
Date when this agreement was reached: 2/10/03	Expiration Date or Date when the RTCs are to be delivered : 2/11/03

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
6/2003	Inland	20,000	\$1.25	Rule No.: Reg XX

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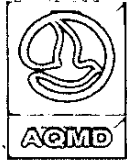
Reported By: Robin Langdon
(Print name)

Signature: _____

Company Name & Title: Cantor Fitzgerald, Vice President Date and Place San Francisco, CA 2/11/03

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name Natsource LLC Account ID# 700066

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input checked="" type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$ 0
Date when this agreement was reached: 1/16/03	Expiration Date or Date when the RTCs are to be delivered : February 26 th , 2003

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx _____ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/02	Either	Up to 300,000	\$1.00/lb	Rule No.: Reg XX
6/03	Inland	Up to 181,818	\$1.65/lb	Rule No.: Reg XX
Fixed ratio of 1.65 cycle 1 RTC per each cycle 2 NOx RTC				

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Reported By: David Oppenheimer
(Print name)

Signature: _____

Company Name & Title: Natsource LLC, Principal Date and Place New York, NY 1-22-03

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Buyer Name* _____ Account ID# _____

Seller Name* _____ Account ID# _____

If Intermediary:

Intermediary Name Natsource LLC Account ID# 700066

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input checked="" type="checkbox"/> X Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$.25/lb
Date when this agreement was reached: 1/10/03	Expiration Date or Date when the RTCs are to be delivered : February 26 th , 2003

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx ___ or SOx __X_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

RTC Expiration Date (Month/Year)	RTC Origination Zone (Coastal or Inland)	Maximum Quantity (Pounds)	Price (\$/Pound)	Origin of Credits
12/02	Either	Up to 25,000	4.00	Rule No.: Reg XX
6/03	Coastal	Up to 25,000	4.00	Rule No.: Reg XX
Fixed ratio of 1 cycle 1 RTC per 1 cycle 2 SOx RTC				

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Reported By: David Oppenheimer
(Print name)

Signature: _____

Company Name & Title: Natsource LLC, Principal Date and Place New York, NY 1-14-03

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