



South Coast Air Quality Management District

Form 2007-4B

Regional Clean Air Incentives Market Trading

Credits (RTCs) Report of Forward Contract

(Two-sided Form)

Mail To:
SCAQMD, RECLAIM Administration - RTC Transfers
P.O. Box 4830
Diamond Bar, CA 91765-0830

Tel: (909) 396-3119
www.aqmd.gov

Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming confidentiality of identity, check the appropriate box and complete the front and reverse sides of this form:
 Buyer Seller Both Buyer and Seller

Name of Buyer: _____ Account I.D. # _____
(Do not fill-out this line if claiming confidentiality of Buyer - see reverse side of form)

Name of Seller: _____ Account I.D. # _____
(Do not fill-out this line if claiming confidentiality of Seller - see reverse side of form)

If Intermediary:
Intermediary Name _____ Account I.D. # _____

Forward Contract to: Purchase Sell Swap
Reason for this report: Initial Extension Modification
(If not initial, provide initial agreement date): _____
Date when this agreement was reached: 10/30/2013
Premium paid for this contract: 0.00
Date when the RTCs are to be delivered: 12/22/2013
(Circle items modified)

→ Attach agreement for contingent right to purchase
Pollutant: NOx or SOx (Identify one pollutant only)
Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ N/A] No
(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)	Price (\$/Pound)	Origin of Credits
Cycle	From* Compliance Year	To* Compliance Year				
1	12/31/2014	Single Year Trade	Coastal	30000	\$1.6666	Rule No.: Reg XX
1	12/31/2013	Single Year Trade	Coastal	100000	\$0.5000	Rule No.: Reg XX
						Rule No.:
						Rule No.:

⊕ For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.
* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.

I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the agreement.

Amerex Brokers LLC
Company Name

Sign: _____
10/30/2013
Date and Place
Houston TX



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Name of Buyer: Account I.D. #
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Name of Seller: Account I.D. #
(Do not fill-out this line if claiming confidentiality of Seller - see reverse side of form)

If Intermediary: Intermediary Name Evolution Markets Inc. Account I.D. # 700117

Forward Contract to: Purchase Sell Swap
Reason for this report: Initial Extension Modification
Premium paid for this contract: \$0.00
Date when this agreement was reached: 12/20/2013
Date when the RTCs are to be delivered: 01/06/2014

Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ 150,000.00] No
(Attach a separate form if more spaces are needed)

Table with 7 columns: Cycle, From* Compliance Year, To* Compliance Year, Original Zone (Coastal or Inland), Maximum Quantity (Pounds/year), Price (\$/Pound), Origin of Credits. Row 1: 2, 6/30/2015, All Year After, Coastal, 5000, N/A, Rule No.: REG XX

For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line.

I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the exercise of a forward contract. I certify that the statements are true, accurate, and complete to the best of my knowledge.

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Handwritten signature and date: P/M 12/30/13



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Name of Seller _____ Account I.D. # _____
(Do not fill-out this line if claiming confidentiality of Seller - see reverse side of form)

If Intermediary:
 Intermediary Name Evolution Markets Inc. Account I.D. # 700117

Forward Contract to: <input checked="" type="radio"/> Purchase <input type="radio"/> Sell <input type="radio"/> Swap	Premium paid for this contract:
Reason for this report: <input checked="" type="radio"/> Initial <input type="radio"/> Extension <input type="radio"/> Modification <small>(Circle items modified)</small>	\$0.00
(If not initial, provide initial agreement date):	
Date when this agreement was reached: <u>12/20/2013</u>	Date when the RTCs are to be delivered: <u>01/06/2014</u>

→ Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ 10,560,000.00] No

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)	Price (\$/Pound)	Origin of Credits
Cycle	From* Compliance Year	To* Compliance Year				
2	6/30/2015	All Year After	Inland	320000	N/A	Rule No.: REG XX
						Rule No.:
						Rule No.:
						Rule No.:

* For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.

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Date and Price

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PM 12/30/13



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Buyer Seller Both Buyer and Seller

Name of Buyer Account I.D. #
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Name of Seller Account I.D. #
(Do not fill-out this line if claiming confidentiality of Seller - see reverse side of form)

If Intermediary: Intermediary Name Evolution Markets Inc. Account I.D. # 700117

Forward Contract to: Purchase Sell Swap
Reason for this report: Initial Extension Modification
Premium paid for this contract: \$0.00
Date when this agreement was reached: 12/20/2013
Date when the RTCs are to be delivered: 01/06/2014

Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ 1,750,000.00] No
(Attach a separate form if more spaces are needed)

Table with 7 columns: Cycle, From* Compliance Year, To* Compliance Year, Original Zone (Coastal or Inland), Maximum Quantity (Pounds/year), Price (\$/Pound), Origin of Credits. Row 1: 1, 12/31/2014, All Year After, Coastal, 50000, N/A, Rule No.: REG XX

For Infinite-Year-Block transaction, report total value of transaction. For each transaction line enter "N/A" under the Price (\$/Pound) column.

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Reason for this report: <input checked="" type="radio"/> Initial <input type="radio"/> Extension <input type="radio"/> Modification <small>(Circle items modified)</small>	\$0.00
(If not initial, provide initial agreement date): _____	
Date when this agreement was reached: <u>12/20/2013</u>	Date when the RTCs are to be delivered: <u>01/06/2014</u>

→ Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ 910,000.00] No

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)	Price (\$/Pound)	Origin of Credits
Cycle	From* Compliance Year	To* Compliance Year				
1	12/31/2014	All Year After	Coastal	26000	N/A	Rule No.: REG XX
						Rule No.:
						Rule No.:
						Rule No.:

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Reason for this report: <input checked="" type="radio"/> Initial <input type="radio"/> Extension <input type="radio"/> Modification <small>(Circle items modified)</small>	\$0.00
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Date when this agreement was reached: <u>12/20/2013</u>	Date when the RTCs are to be delivered: <u>01/06/2014</u>

→ Attach agreement for contingent right to purchase

Pollutant: NOx or SOx (Identify one pollutant only)

Is this an Infinite-Year-Block RTCs transaction? Yes [Total Value of Transaction \$ 4,006,205.00 [†] No
(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)	Price [‡] (\$/Pound)	Origin of Credits
Cycle	From* Compliance Year	To* Compliance Year				
1	12/31/2014	All Year After	Coastal	45074	N/A	Rule No.: REG XX
2	6/30/2015	All Year After	Coastal	62972	N/A	Rule No.: REG XX
1	12/31/2014	All Year After	Inland	6417	N/A	Rule No.: REG XX
						Rule No.:

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