



South Coast Air Quality Management District

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Twelve-Month and Three-Month Rolling Average Price of Compliance Years 2021 and 2022 NOx and SOx RTCs (January – March 2022)

April 2022 Report to Stationary Source Committee

Table I

Twelve-Month Rolling Average Price Data for Compliance Year 2021 NOx RTCs
(Report to Governing Board if rolling average price greater than \$22,500/ton)

| Twelve-Month Rolling Average Price Data for Compliance Year 2021 NOx RTC | | | | | |
|--|------------------|--|--|-----------------------------|---|
| Reporting Month | 12-Month Period | Total Volume Traded with Price During Past 12-month (tons) | Total Price of Volume Traded During Past 12-month (\$) | Number of Trades with Price | Rolling Average Price ¹ (\$/ton) |
| Jan-21 | Jan-20 to Dec-20 | 76.2 | \$717,162 | 15 | \$9,418 |
| Feb-21 | Feb-20 to Jan-21 | 77.6 | \$736,204 | 16 | \$9,488 |
| Mar-21 | Mar-20 to Feb-21 | 71.7 | \$667,889 | 15 | \$9,321 |
| Apr-21 | Apr-20 to Mar-21 | 69.6 | \$656,731 | 13 | \$9,439 |
| May-21 | May-20 to Apr-21 | 73.6 | \$917,864 | 12 | \$12,470 |
| Jun-21 | Jun-20 to May-21 | 43.3 | \$630,190 | 10 | \$14,545 |
| Jul-21 | Jul-20 to Jun-21 | 134.1 | \$2,265,703 | 20 | \$16,898 |
| Aug-21 | Aug-20 to Jul-21 | 131.1 | \$2,238,560 | 23 | \$17,072 |
| Sep-21 | Sep-20 to Aug-21 | 204.7 | \$3,499,147 | 31 | \$17,091 |
| Oct-21 | Oct-20 to Sep-21 | 210.0 | \$3,664,844 | 33 | \$17,455 |
| Nov-21 | Nov-20 to Oct-21 | 309.8 | \$5,429,848 | 55 | \$17,529 |
| Dec-21 | Dec-20 to Nov-21 | 310.0 | \$5,432,348 | 54 | \$17,523 |
| Jan-22 | Jan-21 to Dec-21 | 368.1 | \$6,937,025 | 64 | \$18,846 |
| Feb-22 | Feb-21 to Jan-22 | 548.8 | \$8,783,951 | 91 | \$16,007 |
| Mar-22 | Mar-21 to Feb-22 | 601.1 | \$9,116,953 | 103 | \$15,166 |
| Apr-22 | Apr-21 to Mar-22 | 680.8 | \$12,274,023 | 107 | \$18,028 |

1. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds \$15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table II

Twelve-Month Rolling Average Price Data for Compliance Year 2022 NOx RTCs
(Report to Governing Board if rolling average price greater than \$22,500/ton)

| Twelve-Month Rolling Average Price Data for Compliance Year 2022 NOx RTC | | | | | |
|---|------------------------|---|---|------------------------------------|---|
| Reporting Month | 12-Month Period | Total Volume Traded with Price During Past 12-month (tons) | Total Price of Volume Traded During Past 12-month (\$) | Number of Trades with Price | Rolling Average Price¹ (\$/ton) |
| Jan-22 | Jan-21 to Dec-21 | 165.4 | \$5,473,709 | 18 | \$33,085 |
| Feb-22 | Feb-21 to Jan-22 | 165.4 | \$5,473,709 | 18 | \$33,085 |
| Mar-22 | Mar-21 to Feb-22 | 165.4 | \$5,473,709 | 18 | \$33,085 |
| Apr-22 | Apr-21 to Mar-22 | 193.6 | \$6,611,522 | 22 | \$34,146 |

1. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds \$15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table III

Three-Month Rolling Average Price Data for Compliance Year 2021 NOx RTCs
(Report to Governing Board if rolling average price greater than \$35,000/ton)

| Three-Month Rolling Average Price Data for Compliance Year 2021 NOx RTC | | | | | |
|--|-----------------------|--|--|------------------------------------|---------------------------------------|
| Reporting Month | 3-Month Period | Total Volume Traded with Price During Past 3-month (tons) | Total Price of Volume Traded During Past 3-month (\$) | Number of Trades with Price | Rolling Average Price (\$/ton) |
| Jan-21 | Oct-20 to Dec-20 | 1.3 | \$16,750 | 3 | \$13,400 |
| Feb-21 | Nov-20 to Jan-21 | 2.9 | \$38,049 | 5 | \$13,218 |
| Mar-21 | Dec-20 to Feb-21 | 2.1 | \$26,049 | 3 | \$12,238 |
| Apr-21 | Jan-21 to Mar-21 | 1.6 | \$21,299 | 2 | \$13,079 |
| May-21 | Feb-21 to Apr-21 | 32.4 | \$482,253 | 3 | \$14,900 |
| Jun-21 | Mar-21 to May-21 | 32.4 | \$482,253 | 3 | \$14,900 |
| Jul-21 | Apr-21 to Jun-21 | 123.1 | \$2,117,767 | 13 | \$17,201 |
| Aug-21 | May-21 to Jul-21 | 95.9 | \$1,718,259 | 15 | \$17,921 |
| Sep-21 | Jun-21 to Aug-21 | 169.5 | \$2,978,846 | 23 | \$17,575 |
| Oct-21 | Jul-21 to Sep-21 | 84.0 | \$1,509,029 | 15 | \$17,974 |
| Nov-21 | Aug-21 to Oct-21 | 178.6 | \$3,191,288 | 32 | \$17,865 |
| Dec-21 | Sep-21 to Nov-21 | 106.0 | \$1,945,201 | 25 | \$18,346 |
| Jan-22 | Oct-21 to Dec-21 | 159.4 | \$3,288,931 | 34 | \$20,636 |
| Feb-22 | Nov-21 to Jan-22 | 241.9 | \$3,392,151 | 41 | \$14,024 |
| Mar-22 | Dec-21 to Feb-22 | 293.3 | \$3,710,654 | 52 | \$12,653 |
| Apr-22 | Jan-22 to Mar-22 | 314.4 | \$5,358,297 | 45 | \$17,045 |

Table IV

Three-Month Rolling Average Price Data for Compliance Year 2022 NOx RTCs
(Report to Governing Board if rolling average price greater than \$35,000/ton)

| Three-Month Rolling Average Price Data for Compliance Year 2022 NOx RTC | | | | | |
|---|------------------|---|---|-----------------------------|--------------------------------|
| Reporting Month | 3-Month Period | Total Volume Traded with Price During Past 3-month (tons) | Total Price of Volume Traded During Past 3-month (\$) | Number of Trades with Price | Rolling Average Price (\$/ton) |
| Jan-22 | Oct-21 to Dec-21 | 97.4 | \$3,780,324 | 10 | \$38,803 |
| Feb-22 | Nov-21 to Jan-22 | 79.5 | \$3,110,524 | 7 | \$39,114 |
| Mar-22 | Dec-21 to Feb-22 | 29.5 | \$1,110,524 | 5 | \$37,614 |
| Apr-22 | Jan-22 to Mar-22 | 28.2 | \$1,137,813 | 4 | \$40,372 |

Table V

Twelve-Month Rolling Average Price Data for Compliance Year 2021 SOx RTCs
(Report to Governing Board if rolling average price greater than \$50,000/ton)

| Twelve-Month Rolling Average Price Data for Compliance Year 2021 SOx RTC ¹ | | | | | |
|---|------------------|--|--|-----------------------------|---|
| Reporting Month | 12-Month Period | Total Volume Traded with Price During Past 12-month (tons) | Total Price of Volume Traded During Past 12-month (\$) | Number of Trades with Price | Rolling Average Price ² (\$/ton) |
| Jan-21 | Jan-20 to Dec-20 | None | - | - | - |
| Feb-21 | Feb-20 to Jan-21 | None | - | - | - |
| Mar-21 | Mar-20 to Feb-21 | None | - | - | - |
| Apr-21 | Apr-20 to Mar-21 | None | - | - | - |
| May-21 | May-20 to Apr-21 | None | - | - | - |
| Jun-21 | Jun-20 to May-21 | None | - | - | - |
| Jul-21 | Jul-20 to Jun-21 | None | - | - | - |
| Aug-21 | Aug-20 to Jul-21 | None | - | - | - |
| Sep-21 | Sep-20 to Aug-21 | None | - | - | - |
| Oct-21 | Oct-20 to Sep-21 | None | - | - | - |
| Nov-21 | Nov-20 to Oct-21 | None | - | - | - |
| Dec-21 | Dec-20 to Nov-21 | None | - | - | - |
| Jan-22 | Jan-21 to Dec-21 | 37.5 | \$112,500 | 1 | \$3,000 |
| Feb-22 | Feb-21 to Jan-22 | 37.5 | \$112,500 | 1 | \$3,000 |
| Mar-22 | Mar-21 to Feb-22 | 53.9 | \$209,201 | 2 | \$3,882 |
| Apr-22 | Apr-21 to Mar-22 | 53.9 | \$209,201 | 2 | \$3,882 |

1. Pursuant to District Rule 2002(f)(1)(Q), the requirement to report 12-month rolling average SOx RTC price ended February 1, 2020. This table is provided as a courtesy.

2. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds \$15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.

Table VI

Twelve-Month Rolling Average Price Data for Compliance Year 2022 SOx RTCs
(Report to Governing Board if rolling average price greater than \$50,000/ton)

| Twelve-Month Rolling Average Price Data for Compliance Year 2022 SOx RTC ¹ | | | | | |
|---|------------------|--|--|-----------------------------|---|
| Reporting Month | 12-Month Period | Total Volume Traded with Price During Past 12-month (tons) | Total Price of Volume Traded During Past 12-month (\$) | Number of Trades with Price | Rolling Average Price ² (\$/ton) |
| Jan-22 | Jan-21 to Dec-21 | None | - | - | - |
| Feb-22 | Feb-21 to Jan-22 | None | - | - | - |
| Mar-22 | Mar-21 to Feb-22 | None | - | - | - |
| Apr-22 | Apr-21 to Mar-22 | None | - | - | - |

1. Pursuant to District Rule 2002(f)(1)(Q), the requirement to report 12-month rolling average SOx RTC price ended February 1, 2020. This table is provided as a courtesy.
2. District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average annual RTC price exceeds \$15,000 per ton. The average annual RTC price is reported to the Board in the Annual RECLAIM Audit Report in March of each year.