

THE FOLLOWING GUIDELINES HAVE BEEN UTILIZED TO DETERMINE WHETHER OR NOT A CHANGE OF OWNERSHIP HAS OCCURRED AND NEW PERMITS NEEDED:

NEW PERMITS REQUIRED

- Corporation sells equipment to another corporation, individual or partnership
- Corporation builds a new plant and obtains permits to operate. Corporation then leases plant and equipment to another corporation, individual or partnership. Lessee returns equipment to the lessor, and lessor does not have current permits to operate
- Corporation forms a second corporation and transfers equipment to the second corporation. First corporation re-acquires equipment from second corporation, and did not retain permit to operate in its own name
- Individual or partnership sells equipment to a corporation
- Individual owner transfers equipment to a partnership of four or more persons
- Individual owner or a partnership purchases equipment from another individual owner or partnership

NEW PERMITS NOT REQUIRED

- Individual owner incorporates
- Partnership composed of individuals (no corporations) incorporates
- Corporation changes its name, but does not sell or transfer any assets to any other, separate corporation
- Corporation sells some or all of its stock to a new group of investors, either individual, partnerships, or corporations
- Corporation merges with another corporation, or with either a parent corporation, a subsidiary corporation, or another division of the same corporation
- Individual owner transfers equipment to a partnership of three or fewer persons
- A partnership loses one or more partners and continues as an individual ownership
- A partnership loses one or more partners and continues as a partnership
- A partnership substitutes a new partner for an old partner
- Husband and wife operate as partners and the partnership ends due to divorce or death, and one spouse continues to operate as an individual owner
- Individual or partnership changes business name (dba) only
- A partnership adds one or more partners
- A trustee operating a business is replaced by another trustee
- Lessor re-acquires assets from lessee after termination of lease, but retained an active permit to operate in lessor's name
- A corporation joins a partnership, bringing with it assets of the corporation which will continue to be owned by the corporation but used to benefit the partnership