



**South Coast
Air Quality Management District**
21865 Copley Drive, Diamond Bar, CA 91765-4178

(909) 396-2000 • www.aqmd.gov

DEFERRED COMPENSATION PLAN COMMITTEE MEETING

Committee Members

Raquel Arciniega
Bayron Gilchrist
Sujata Jain
A. John Olvera

March 18, 2025 ♦ 1:30 p.m.

A meeting of the South Coast Air Quality Management District Deferred Compensation Plan Committee will be held at 1:30 p.m. on Tuesday, March 18, 2025, through a format of in-person attendance in Conference Room CC-2 at the South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California.

<http://www.aqmd.gov/home/news-events/meeting-agendas-minutes>

AGENDA

CALL TO ORDER

ACTION ITEMS – Items 1 through 2:

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| <p>1. Approval of Prior Meeting Minutes
The minutes for the meeting held on December 3, 2024, will be considered for review and approval.</p> <p>2. 457 and 401(a) Retirement Plans Investment Review: 4th Quarter 2024
The quarterly report will be reviewed at the meeting and any proposed changes to the Watch List will be discussed and voted on.</p> | <p>Committee</p> <p>Darren Stewart
<i>Senior Retirement Plan
Consultant
Benefit Financial Services
Group (“BFSG”)</i></p> |
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DISCUSSION & INFORMATIONAL ITEMS – Items 3 through 6:

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| <p>3. Roth Catch up Requirement Update
BFSG will provide an update on recent IRS guidance regarding the SECURE Act 2.0 mandate, which requires catch-up contributions for individuals earning \$145,000 or more to be made as Roth contributions.</p> <p>4. BFSG Participant Education Update
BFSG will provide an update on recent participant education efforts.</p> | <p>Darren Stewart</p> <p>Aksana Munoz
<i>Client Service Manager
BFSG</i></p> |
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| 5. Quarterly Review – 457(b) and 401(a) Plans
Empower will present a quarterly report on Plan demographics trends. | Lisa Braun-Ward
<i>Relationship Manager</i>
<i>Empower</i> |
| 6. Expense Budget Account (“EBA”) Quarterly Activity Review
Empower will provide an update to the committee on EBA activity. | Lisa Braun-Ward |

OTHER MATTERS:

7. **Public Comment**
Members of the public may address this body concerning any agenda item before or during consideration of that item (Gov’t. Code Section 54954.3(a)). If you wish to speak, raise your hand on Zoom or press Star 9 if participating by telephone. All agendas for regular meetings are posted at South Coast AQMD Headquarters, 21865 Copley Drive, Diamond Bar, California, at least 72 hours in advance of the regular meeting. Speakers may be limited to three (3) minutes total for all items on the agenda.

ADJOURNMENT

Document Availability

All documents (i) constituting non-exempt public records, (ii) relating to an item on an agenda for a regular meeting, and (iii) having been distributed to at least a majority of the Committee after the agenda is posted, are available prior to the meeting for public review at South Coast AQMD, Public Information Center, 21865 Copley Drive, Diamond Bar, CA 91765.

Americans with Disabilities Act and Language Accessibility

Disability and language-related accommodations can be requested to allow participation in the Deferred Compensation Plan Committee meeting. The agenda will be made available, upon request, in appropriate alternative formats to assist persons with a disability (Govt. Code Section 54954.2(a)). In addition, other documents may be requested in alternative formats and languages. Any disability or language-related accommodation must be requested as soon as practicable. Requests will be accommodated unless providing the accommodation would result in a fundamental alteration or undue burden to the District. Please contact Mae Mendoza at (909) 396-3024 from 7:00 a.m. to 5:30 p.m., Tuesday through Friday, or send the request to mmendoza@aqmd.gov.