

BOARD MEETING DATE: December 5, 2014

AGENDA NO. 25

PROPOSAL: Annual Audited Financial Statements for FY Ended June 30, 2014

SYNOPSIS: This agenda item transmits the annual audited financial statements of the SCAQMD. The SCAQMD has received an unmodified opinion (the highest obtainable) on its financial statements.

COMMITTEE: Administrative, November 14, 2014; Recommended for Approval

**RECOMMENDED ACTION:**

Receive and file the SCAQMD's Comprehensive Annual Financial Report (CAFR), Schedule of Expenditures of Federal Awards and Single Audit Reports for the FY ended June 30, 2014.

Barry R. Wallerstein, D.Env.  
Executive Officer

MBO:SJ:lg

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**Background**

The audit of the SCAQMD financial statements, along with the Schedule of Expenditures of Federal Awards and Single Audit Reports for the Fiscal Year ended June 30, 2014, have been completed by Simpson and Simpson, CPAs. SCAQMD has received an unmodified opinion on its financial statements. An unmodified opinion is the highest obtainable, assuring interested parties that SCAQMD's financial statements present fairly the agency's financial position.

**Attachments**

- The Comprehensive Annual Financial Report (CAFR), which includes the Independent Auditor's Report, was previously provided to Board Members and is available for public viewing at SCAQMD's library or website at <http://www.aqmd.gov/docs/default-source/finance-budgets/fy-2013-14/cafr-2014---final.pdf>.
- OMB Circular A-133 Reports that include Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards, Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133, and Schedule of Expenditures of Federal Awards. Copies were previously provided to Board Members and are available in SCAQMD's library for public viewing.