

Budget and Economic Outlook Update

Board Meeting

November 6, 2020



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

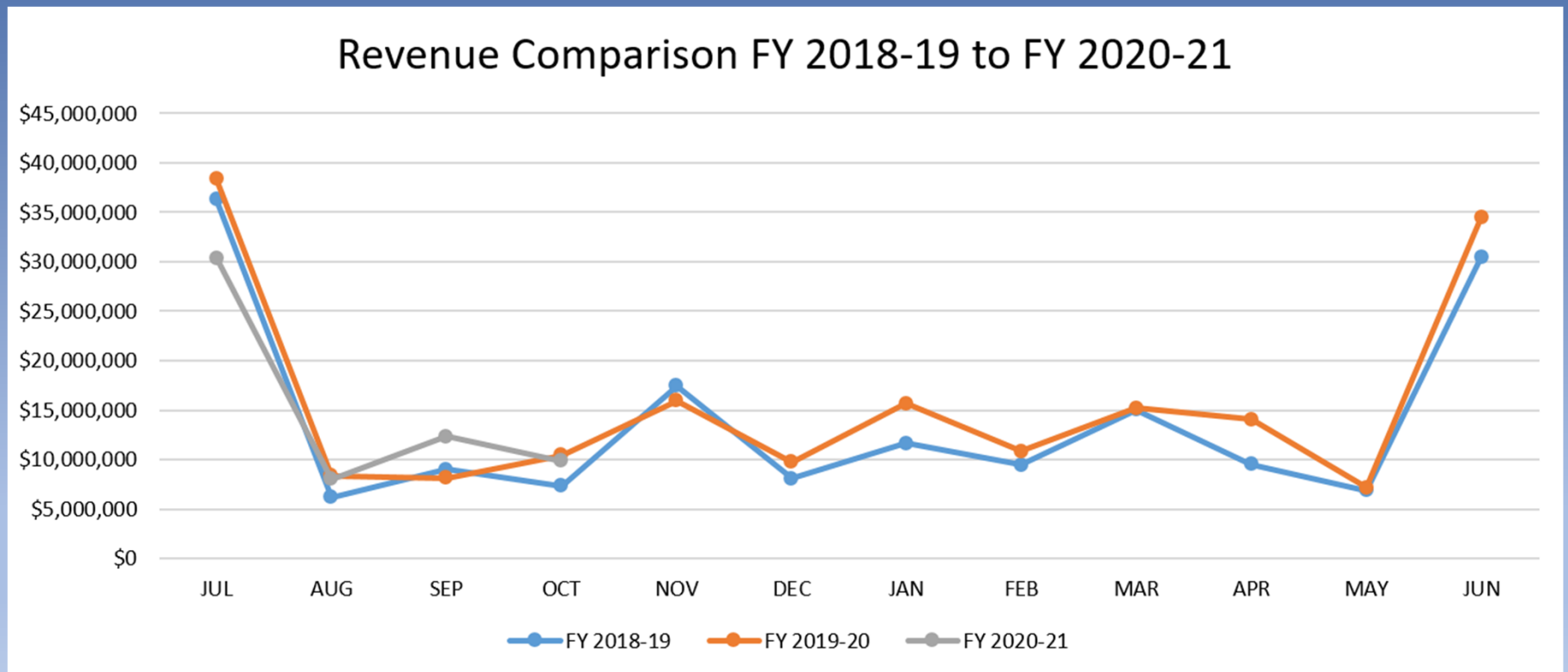
Summary of Metrics – Monthly

Metric			
State Economic Indicators	September 2019	September 2020	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	44.7	38.0	
<i>Port TEU Throughput (Million TEUs)</i>	1.5	1.7	
<i>Statewide Unemployment %</i>	3.9%	11.0%	
South Coast AQMD	Oct. 2019	Oct. 2020	
<i>Revenue</i>	\$10.5 million	\$9.9 million	
<i>Expenditures</i>	\$16.3 million	\$12.4 million	
<i>Vacancy Rate</i>	17.1	16.5	
<i>Permit Applications Received</i>	663	558	Oct. 2020 preliminary data
<i>Expired Permits</i>	57	303	1 year to reinstate
<i>Fee Review Requests</i>	4	8	
<i>CEQA Activity</i>	56	53	

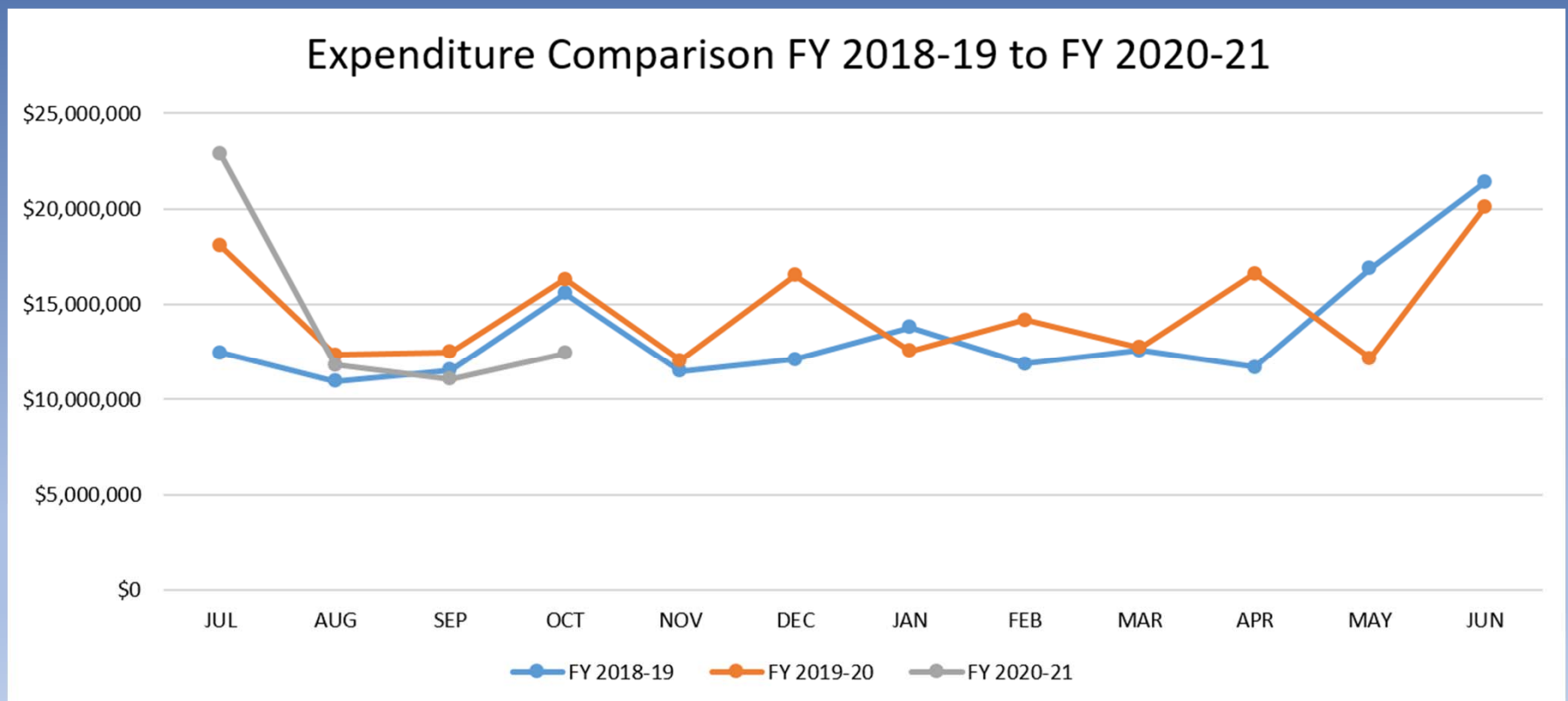
Summary of Metrics – Year to Date

Metric	Jan. - Sept 2019	Jan. – Sept. 2020	Notes
U.S. GDP (3rd Quarter, \$ trillions)	21.5	21.3	
State Economic Indicators			
<i>Refinery Activity (Million Barrels Crude Oil Input)</i>	449	368	
<i>Port TEU Throughput (Million TEUs)</i>	12.8	12.2	
South Coast AQMD	Jan. – Oct. 2019	Jan. – Oct. 2020	
<i>Revenue</i>	\$148.4 million	\$158.1 million	
<i>Expenditures</i>	\$147.5 million	\$146.5 million	
<i>Vacancy Rate, end of September</i>	17.1	16.5	
<i>Permit Applications Received</i>	6,554	5,645	
<i>Expired Permits</i>	634	1,393	1 year to reinstate
<i>Fee Review Requests</i>	45	120	
<i>CEQA Activity</i>	654	494	

Revenue



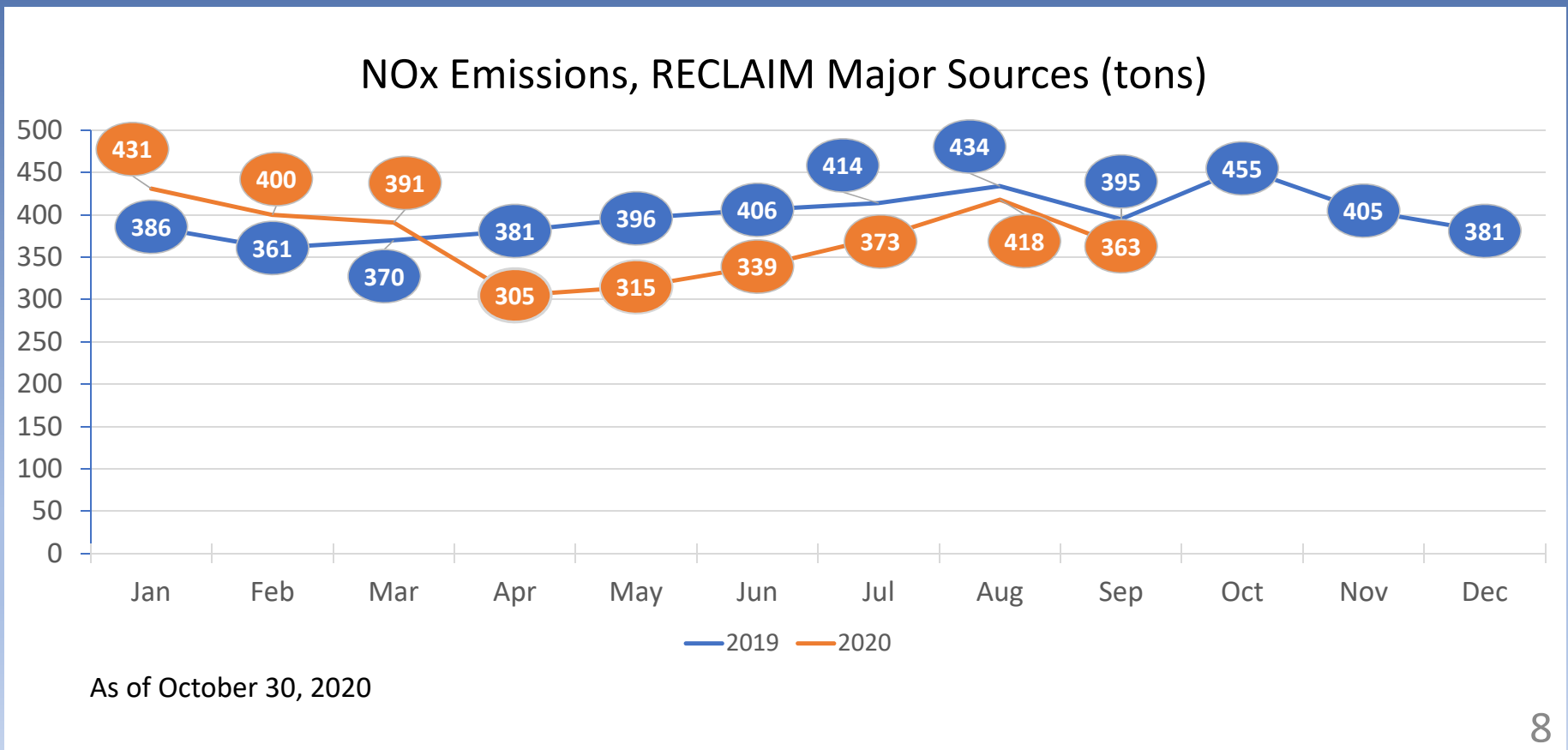
Expenditures



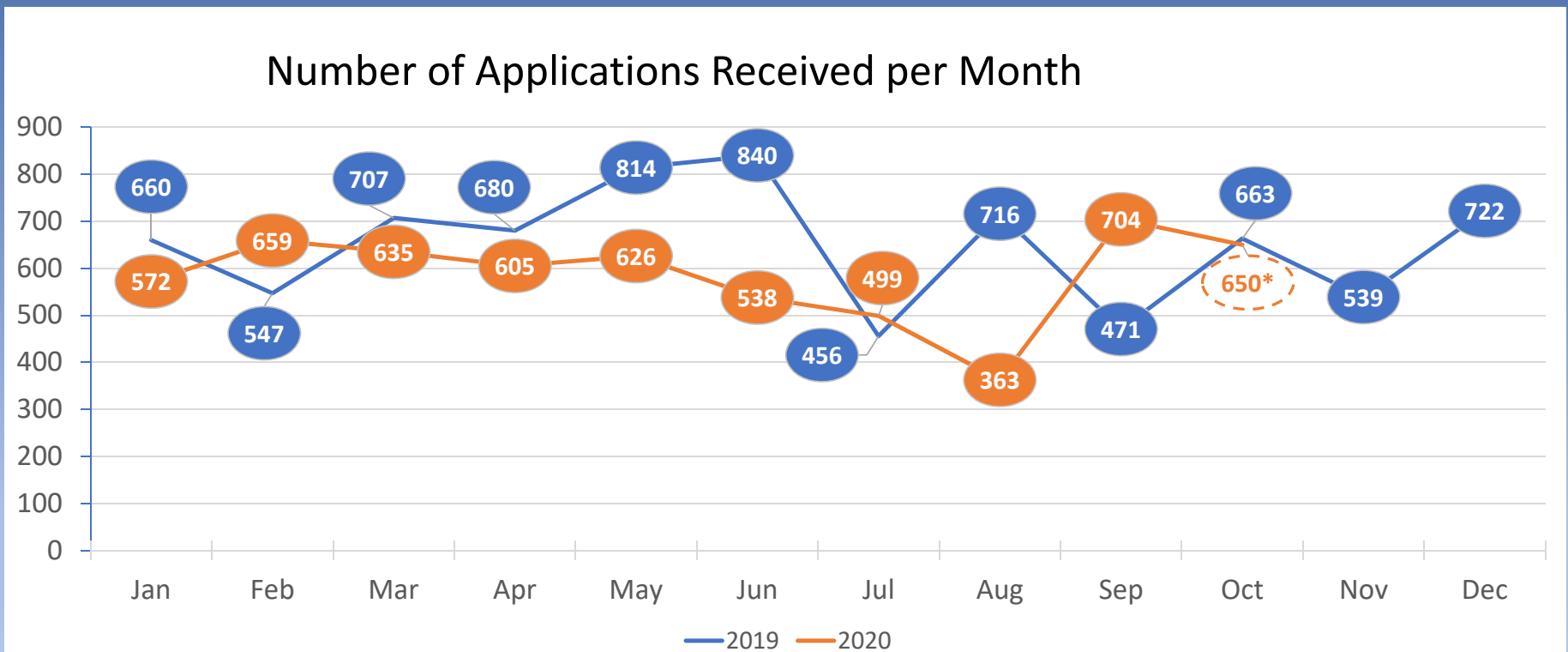
Staffing Levels as of 10/31/20

- 946 budgeted FTEs
- 156 vacant positions
- 790 filled positions
- 16.5 % vacancy rate

Emission Trends

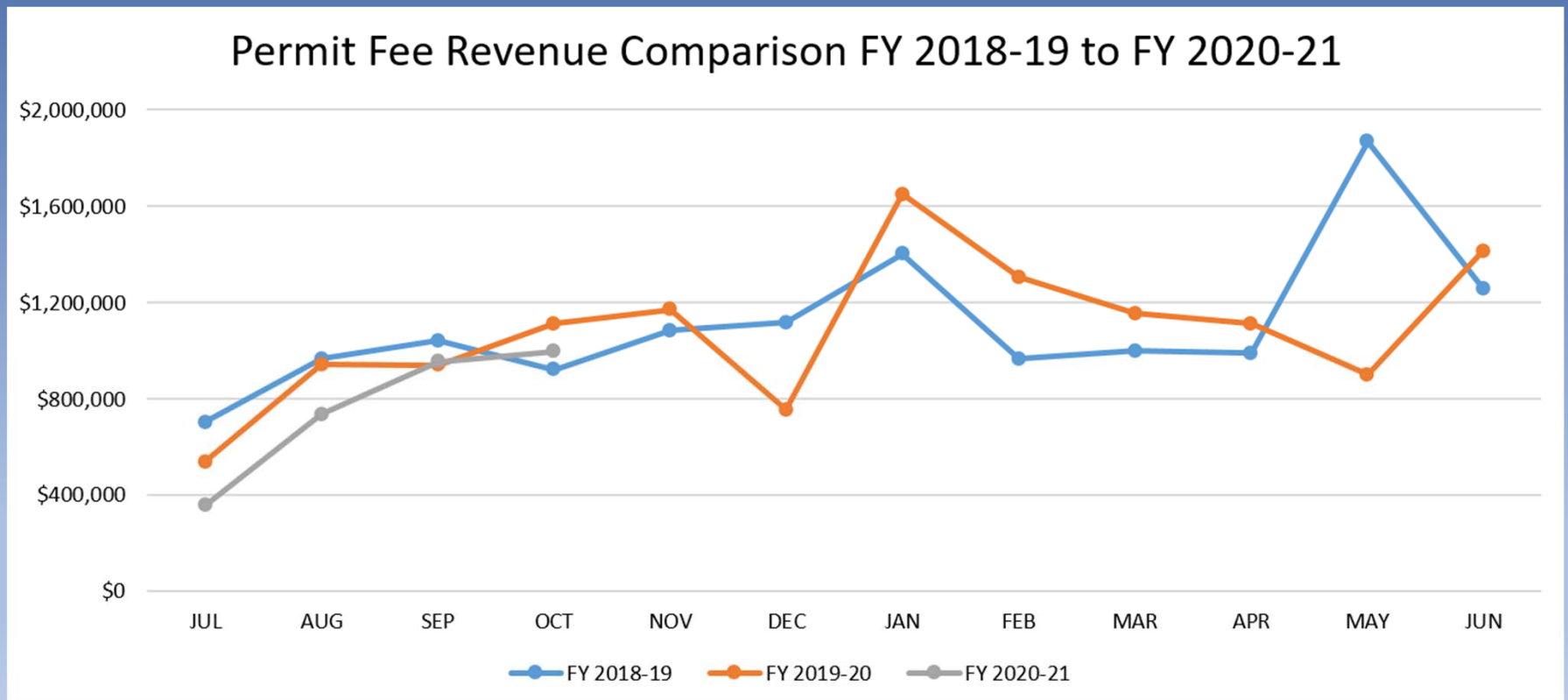


Permit Activity

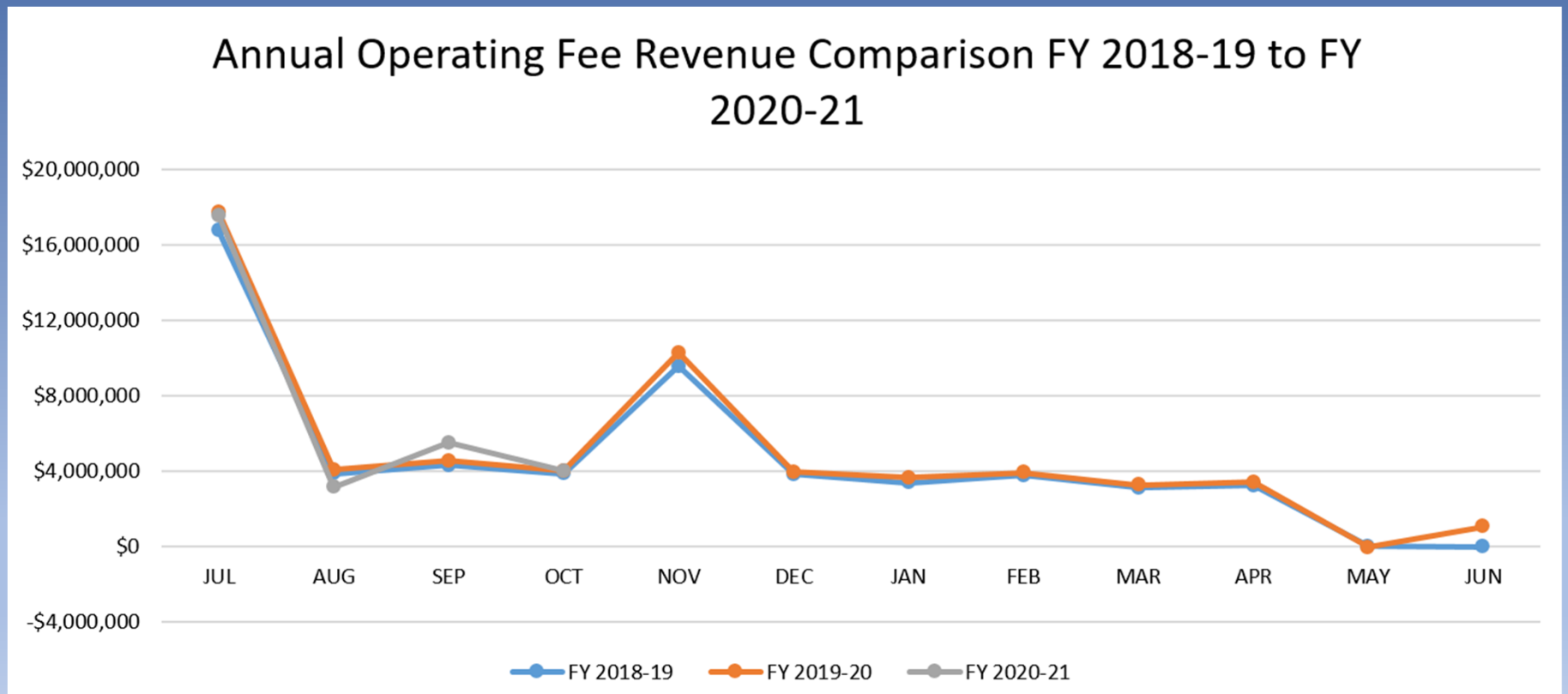


*Preliminary data as of November 3, 2020

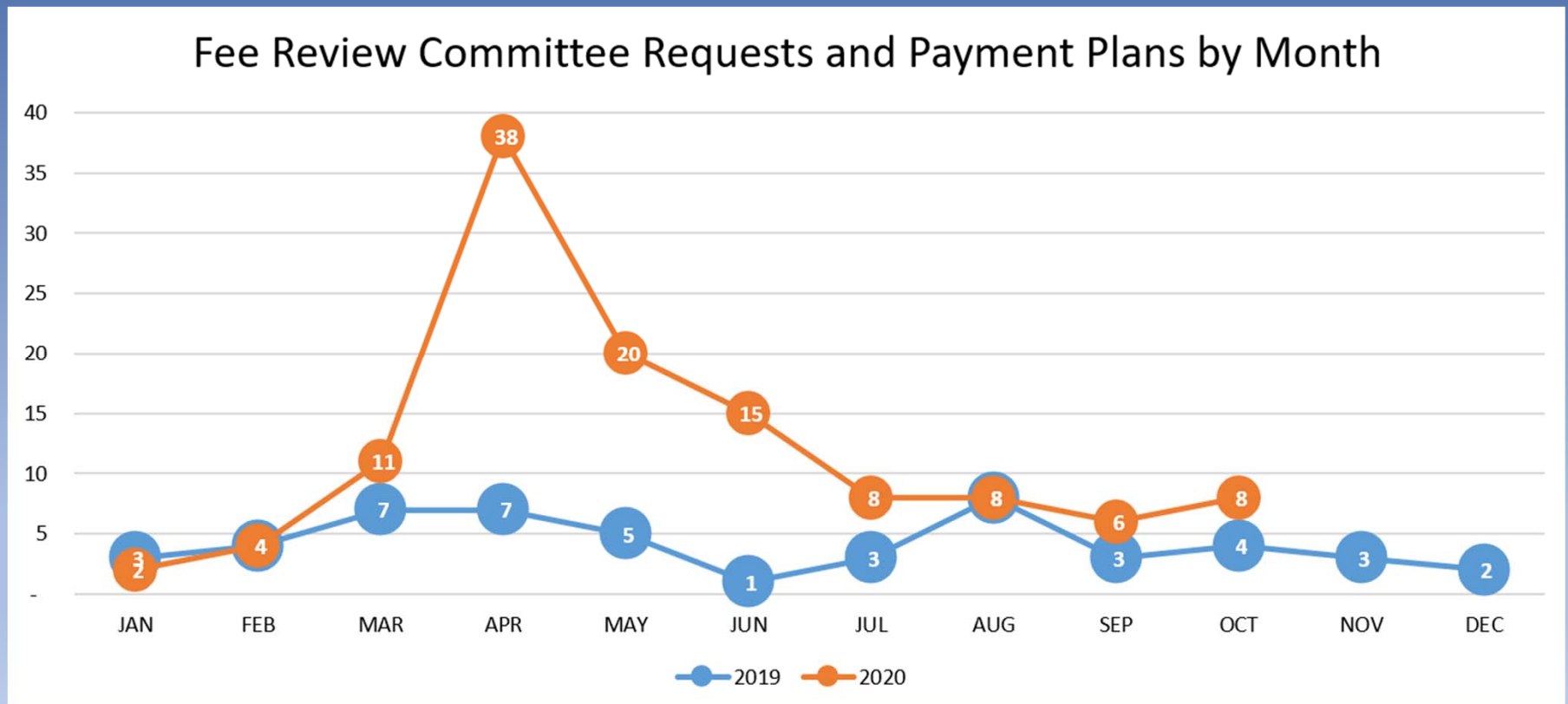
Permit Revenue



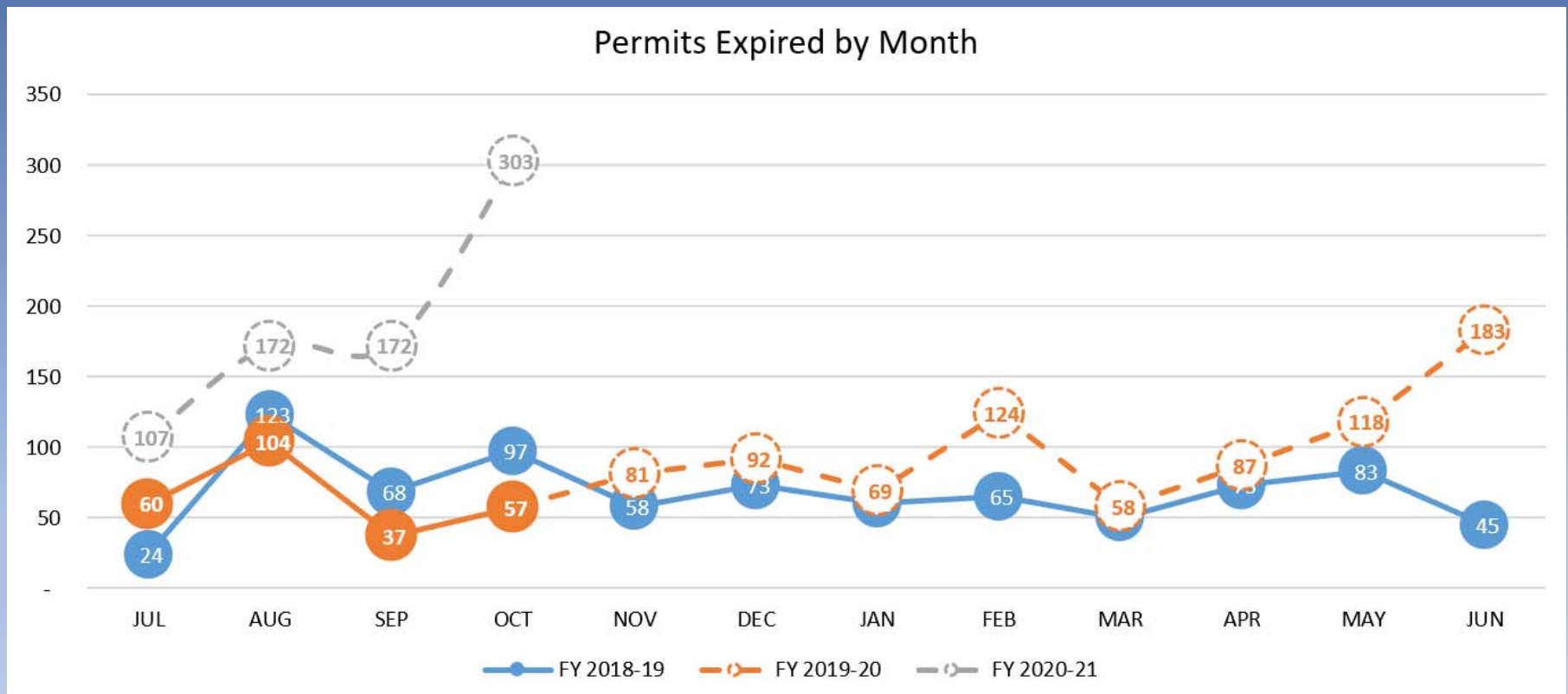
Annual Operating Fee Revenue



Fee Review Committee Requests



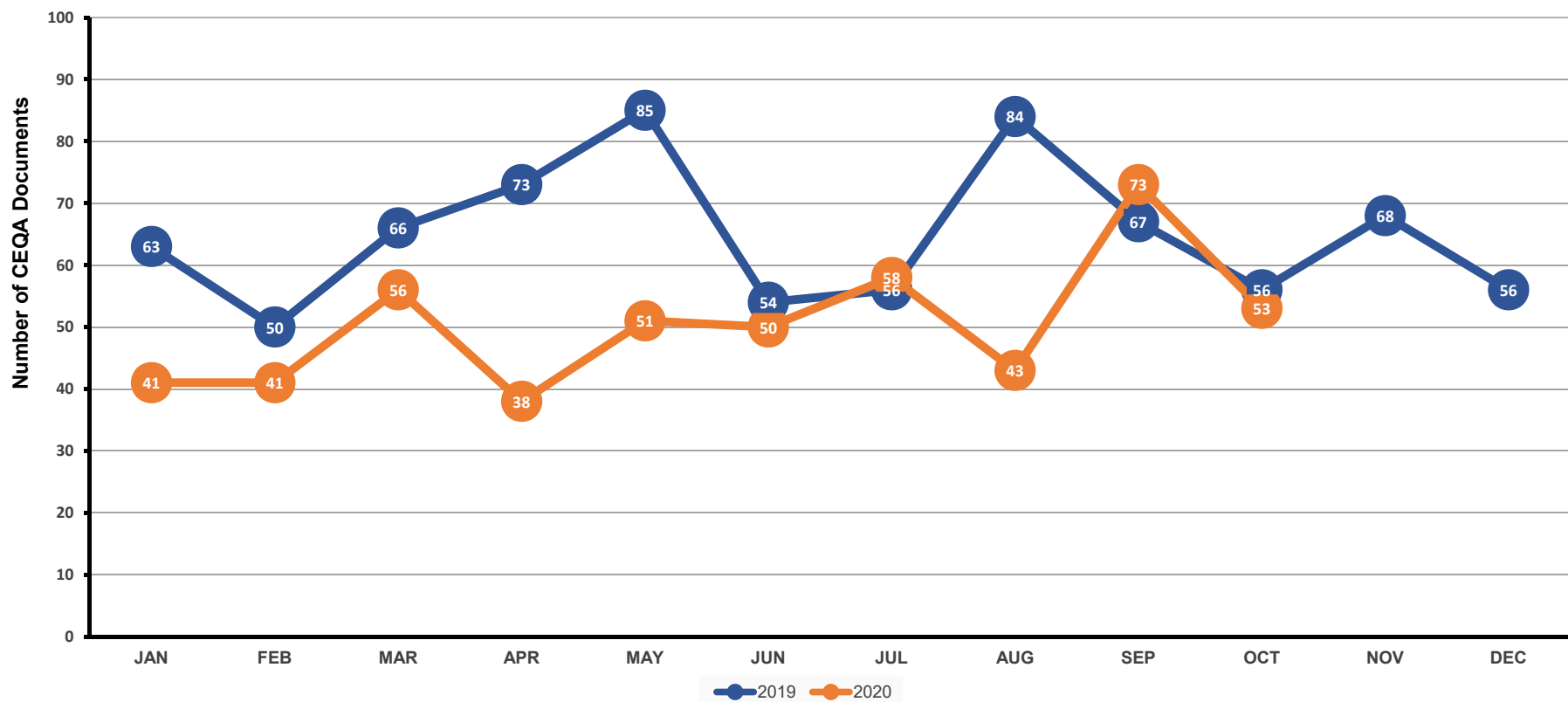
Expired Permits



Dotted lines represent permits that have time to be reinstated

CEQA Activity Update

Number of CEQA Documents Received by Month



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