

Budget and Economic Outlook Update

Board Meeting

April 2, 2021



Presentation Topics

- Economic Indicators
- Business Impacts
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

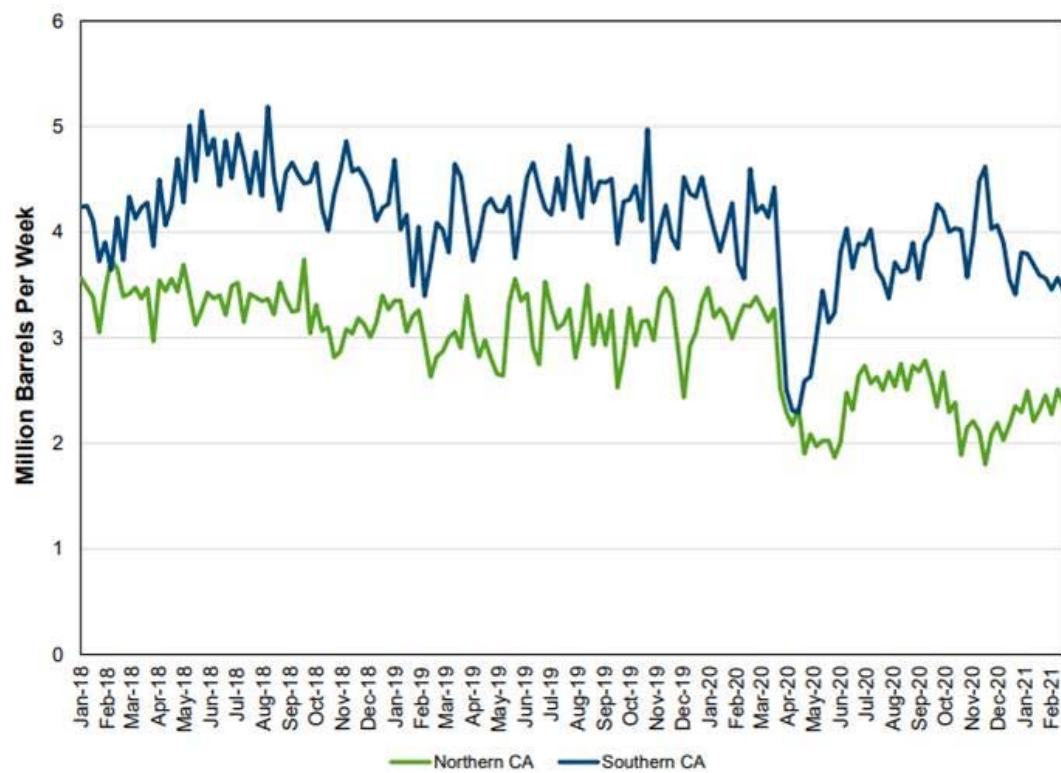
Summary of Metrics – Monthly

Metric			
State Economic Indicators	February 2020	February 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	46.4	33.9	
<i>Port TEU Throughput (Million TEUs)</i>	1.1	1.6	
<i>Statewide Unemployment %</i>	4.3%	8.5%	
South Coast AQMD	March 2020	March 2021	
<i>Revenue</i>	\$15.2 million	\$16.6 million	03/26/21 preliminary data
<i>Expenditures</i>	\$13.2 million	\$12.3 million	03/26/21 preliminary data
<i>Vacancy Rate</i>	13.6%	17.3%	
<i>Permit Applications Received</i>	635	545	March 2021 preliminary data
<i>Expired Permits</i>	52	298	1 year to reinstate
<i>Fee Review Requests</i>	11	6	
<i>CEQA Activity</i>	56	44	

Summary of Metrics – Year to Date

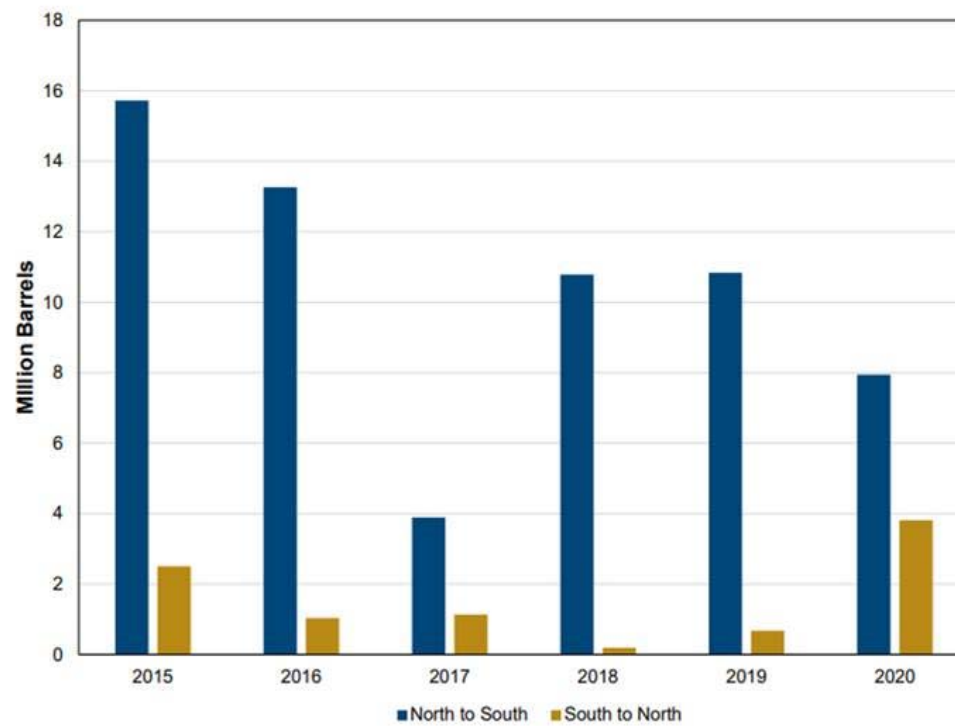
Metric			
State Economic Indicators	July 2019 – Feb 2020	July 2020 – Feb 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	408	306	
<i>Port TEU Throughput (Million TEUs)</i>	11.3	13.3	
<i>Statewide Unemployment %</i>	4.2%	10.2%	
South Coast AQMD	July 2019 – March 2020	July 2020 – March 2021	
<i>Revenue</i>	\$132.8 million	\$127.3 million	03/26 preliminary data
<i>Expenditures</i>	\$122.4 million	\$117.8 million	03/26 preliminary data
<i>Permit Applications Received</i>	5,120	4,950	
<i>Expired Permits</i>	626	1,638	1 year to reinstate
<i>Fee Review Requests</i>	40	52	
<i>CEQA Activity</i>	533	455	

REFINERY GASOLINE PRODUCTION



Source: CEC analysis of Petroleum Industry Information Reporting Act (PIIRA) data

GASOLINE PRODUCT MOVEMENTS WITHIN CALIFORNIA



Source: CEC analysis of Port Import/Export Reporting Service (PIERS) and State Lands Commission (SLC) data

Note: 2020 does not include quarter four data

Impact of COVID-19 on Small Business

- Current Population Survey (CPS) Microdata from U.S. Census Bureau, national data
 - All small business, not just those regulated by South Coast AQMD
 - No distinction between temporary and permanent closures

Percent Change in Number of Active Business Owners

	Feb 2020 – June 2020
Black	-19
Latino	-10
Asian	-10
White	-5

Impacts on Small Business, cont'd.

Percent Change in Number of Active Business Owners

	Feb 2020 – June 2020
Manufacturing	-2
Construction	-8
Wholesale Trade	+5
Transportation	-1
Repair & Maintenance	-27

(CPS) Microdata from U.S. Census Bureau, national data

Impacts on Small Business, cont'd.

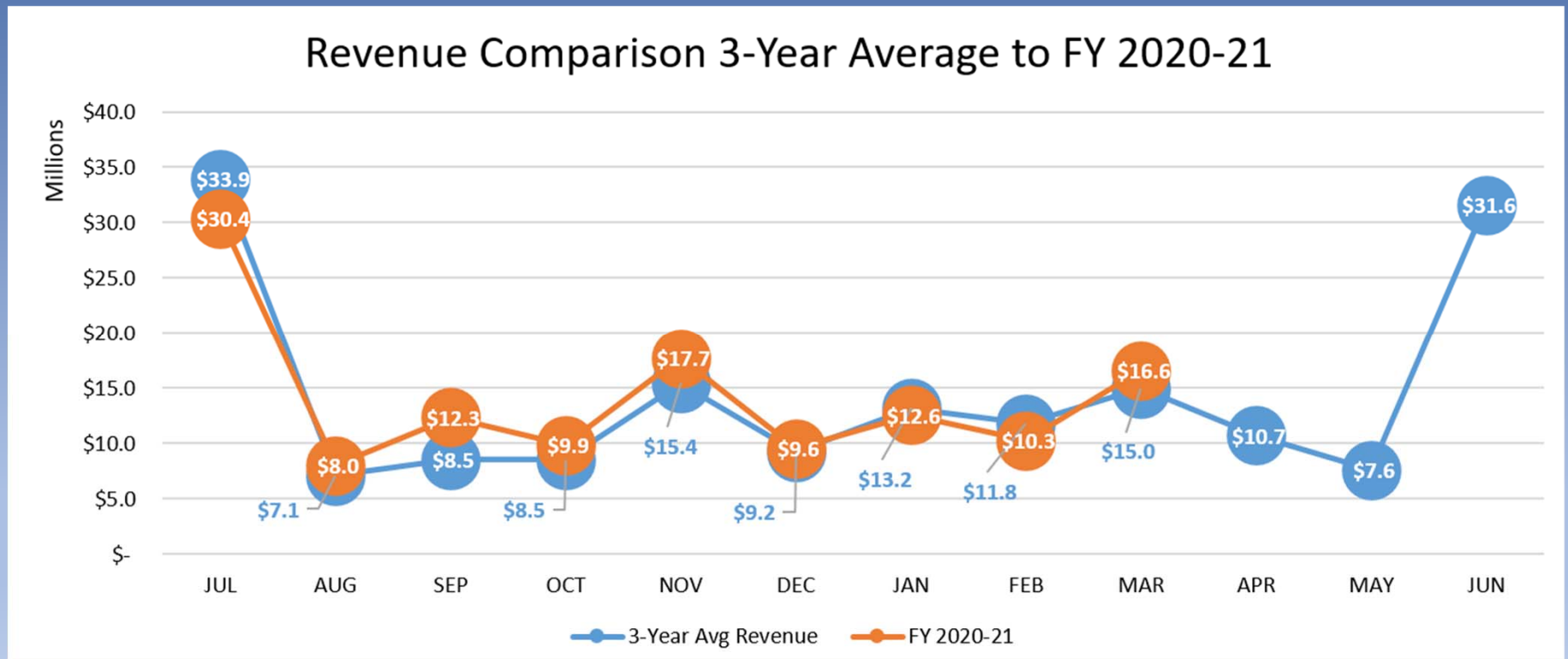
- U.S. Small Business Administration Office of Advocacy, March 2021
 - CPS and 2017 data re: Statistics of U.S. Businesses
- 12-month Percent Change in Self Employment
 - National
 - -20% in April 2020
 - -4% by November 2020
 - Los Angeles, Long Beach & Anaheim
 - -36% max in July 2020
 - -7% by November 2020

	April 2019 to April 2020
Black	-38
Latino	-26
Asian	-37
White	-17
Female	-22
Male	-19

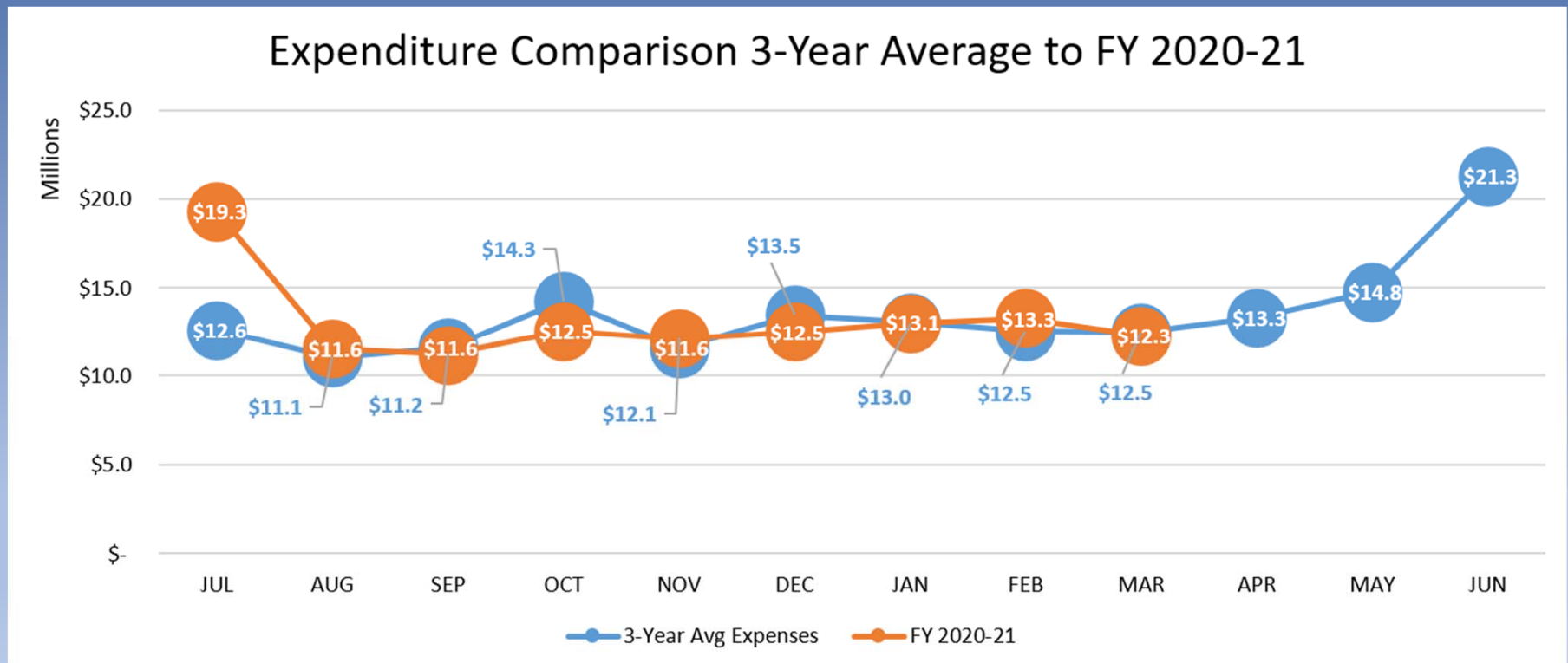
Black-Owned Business

- 19 industries analyzed: Two thirds in health care & social assistance; professional, scientific & technical services; administrative, support, waste management & remediation; retail trade; and other services
- Younger than most firms - nearly 50% in business 5 years or less compared to 36% of all firms
- Often sole proprietorships, tend to be small and primarily in sectors of the economy with lower pay and benefits

Revenue



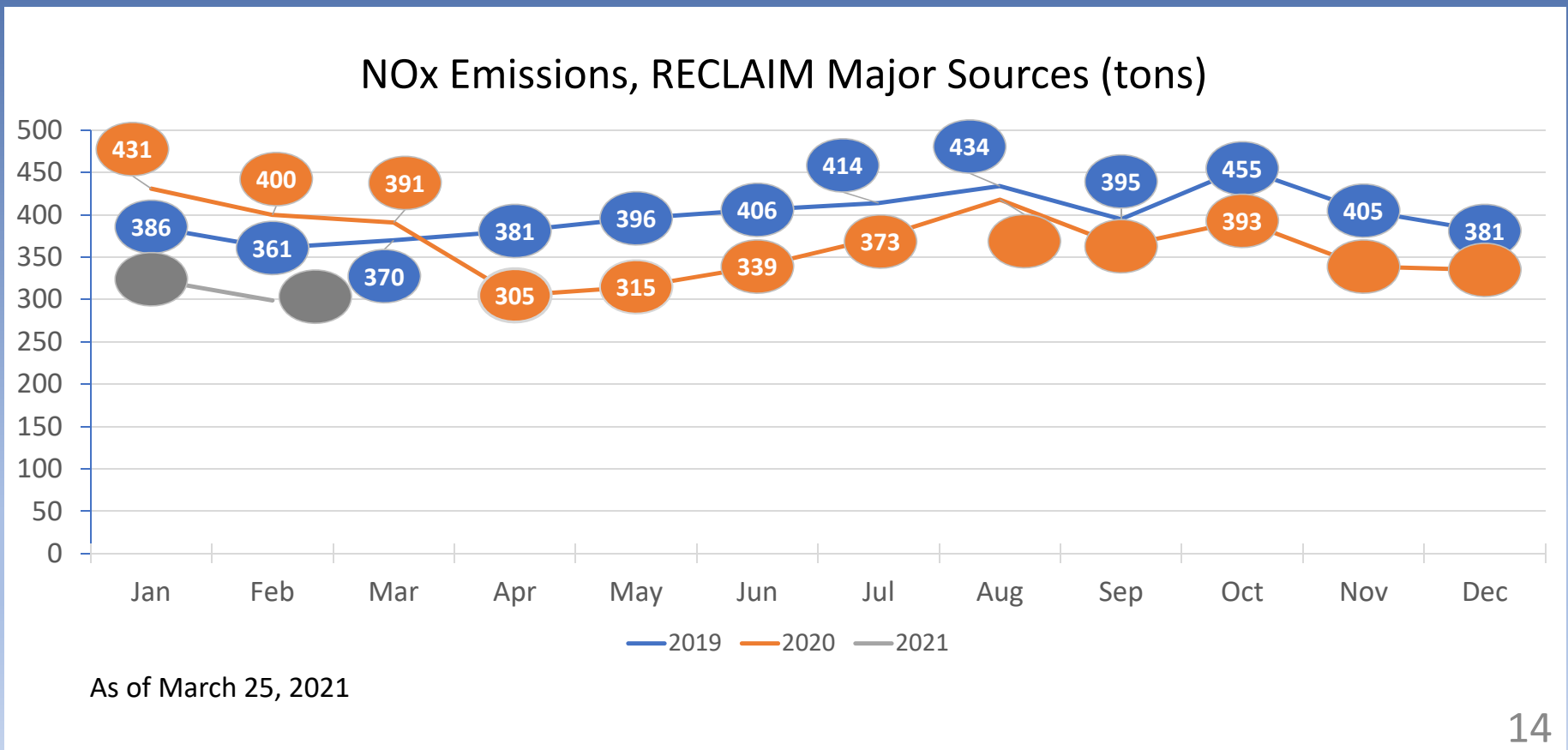
Expenditures



Staffing Levels as of March 30, 2021

- 949 budgeted FTEs
- 164 vacant positions
- 785 filled positions
- 17.3 % vacancy rate

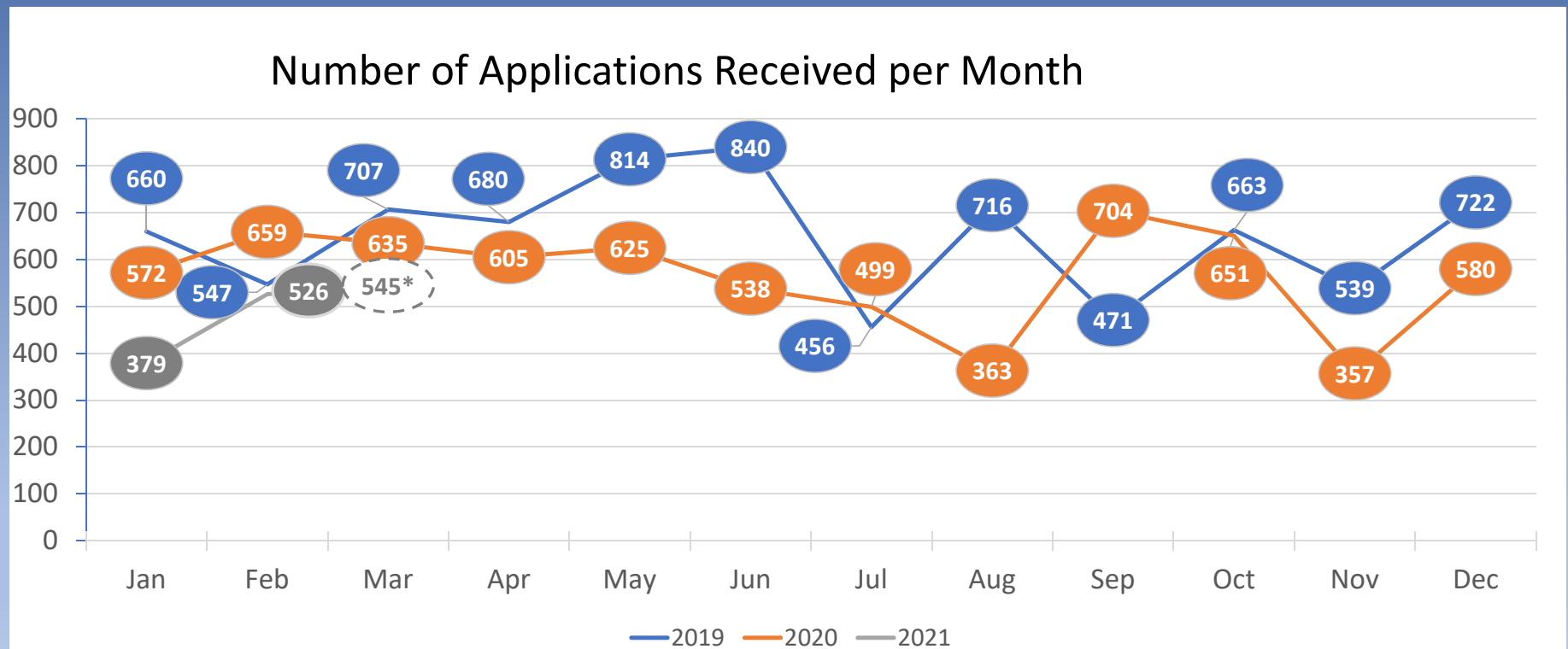
Emission Trends



Annual Emissions Reporting

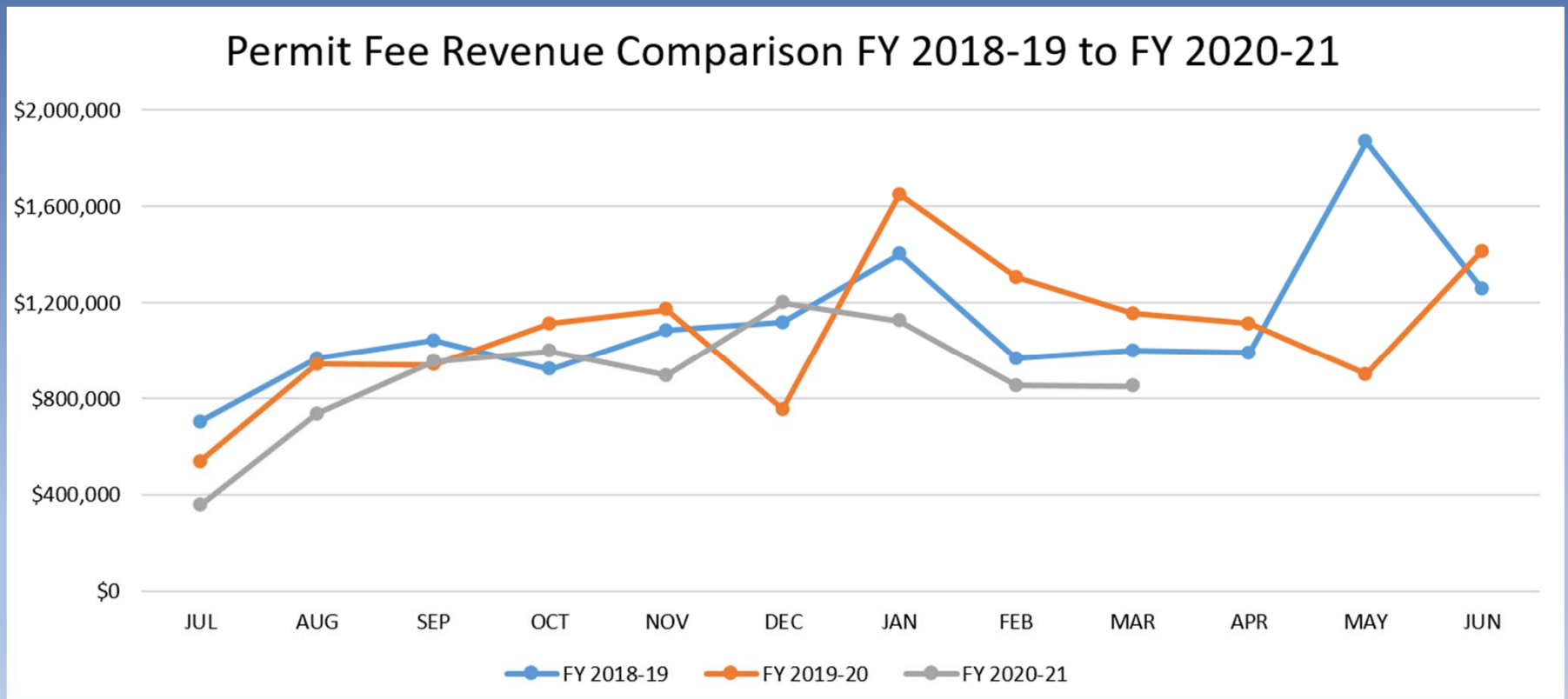
- Reports due March 17, 2021 for 2020 emissions
- Emissions fees down 16% compared to previous year
- Built into revenue projections for current budget

Permit Activity

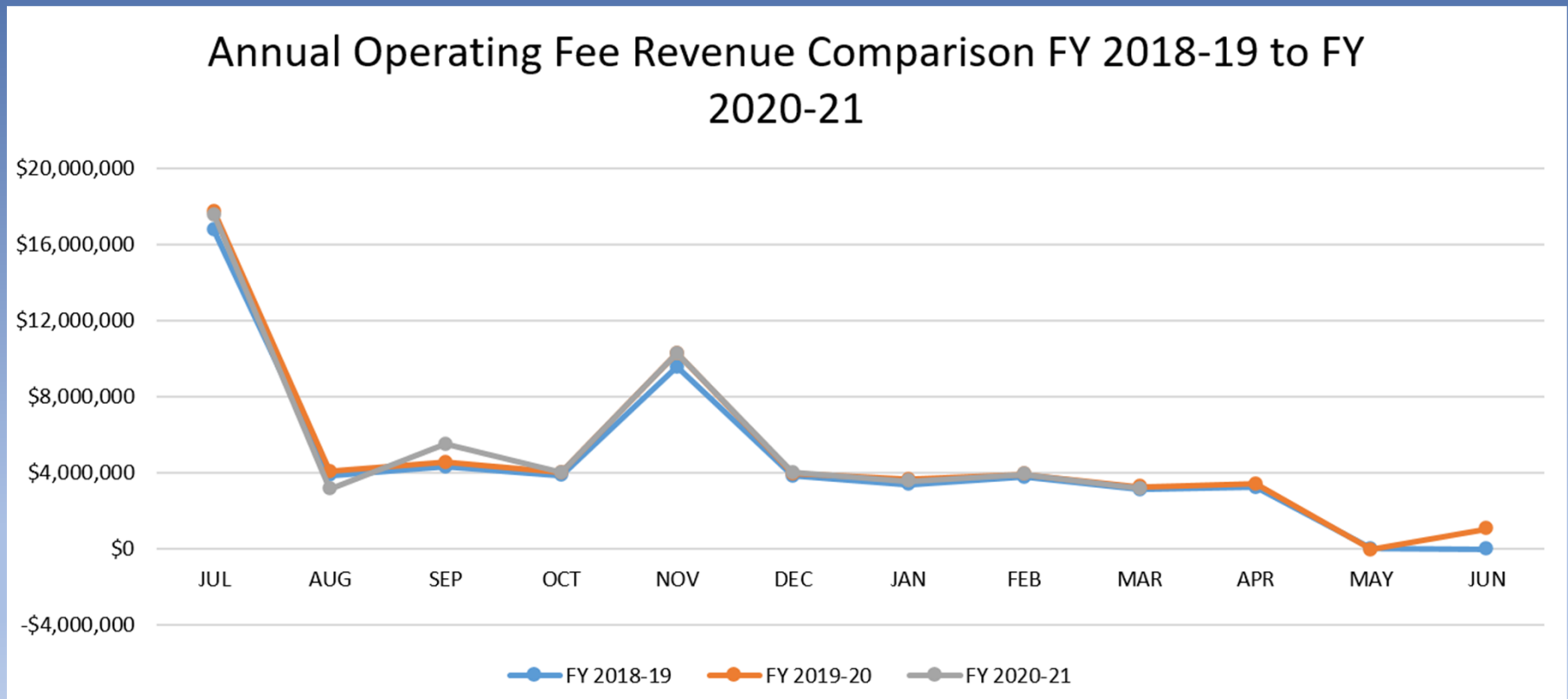


*Preliminary data as of March 30, 2021

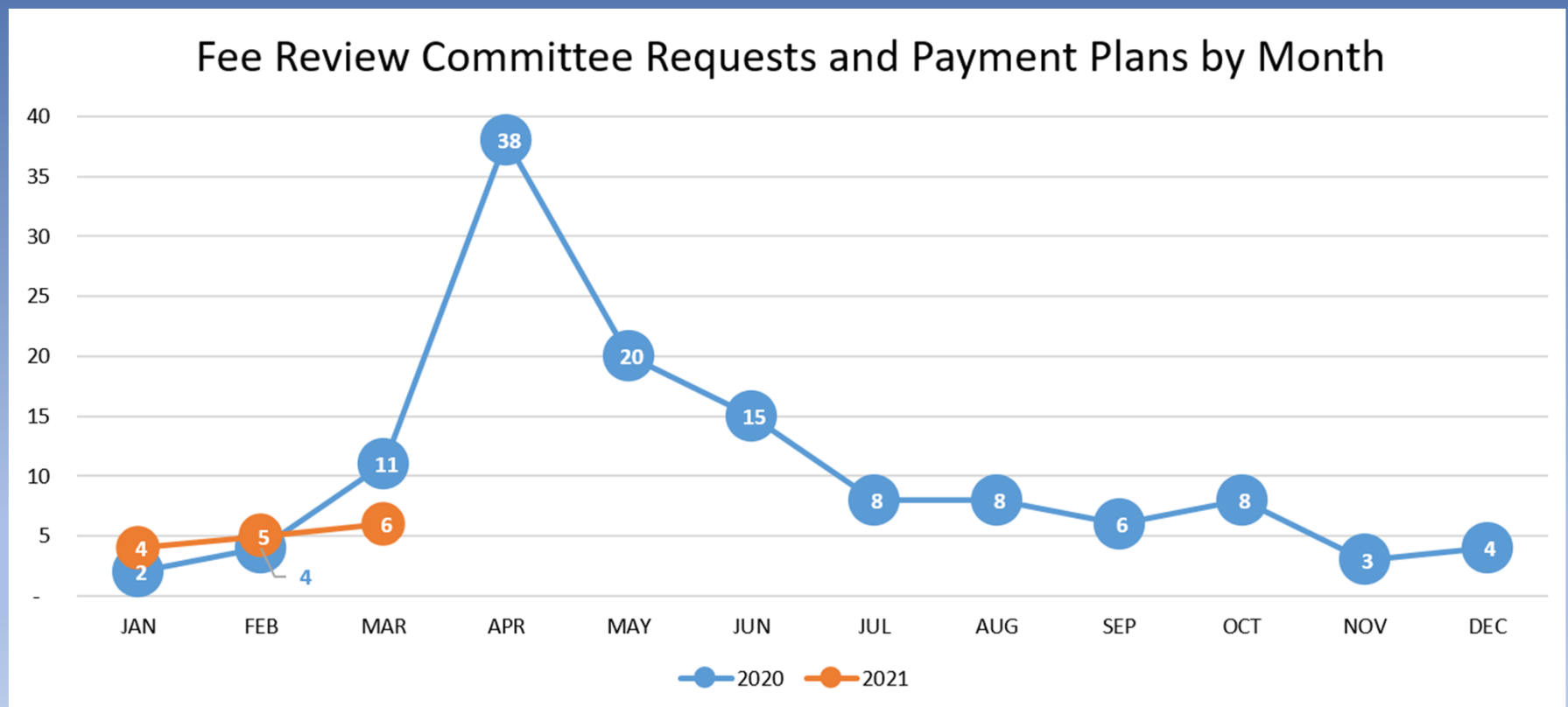
Permit Revenue



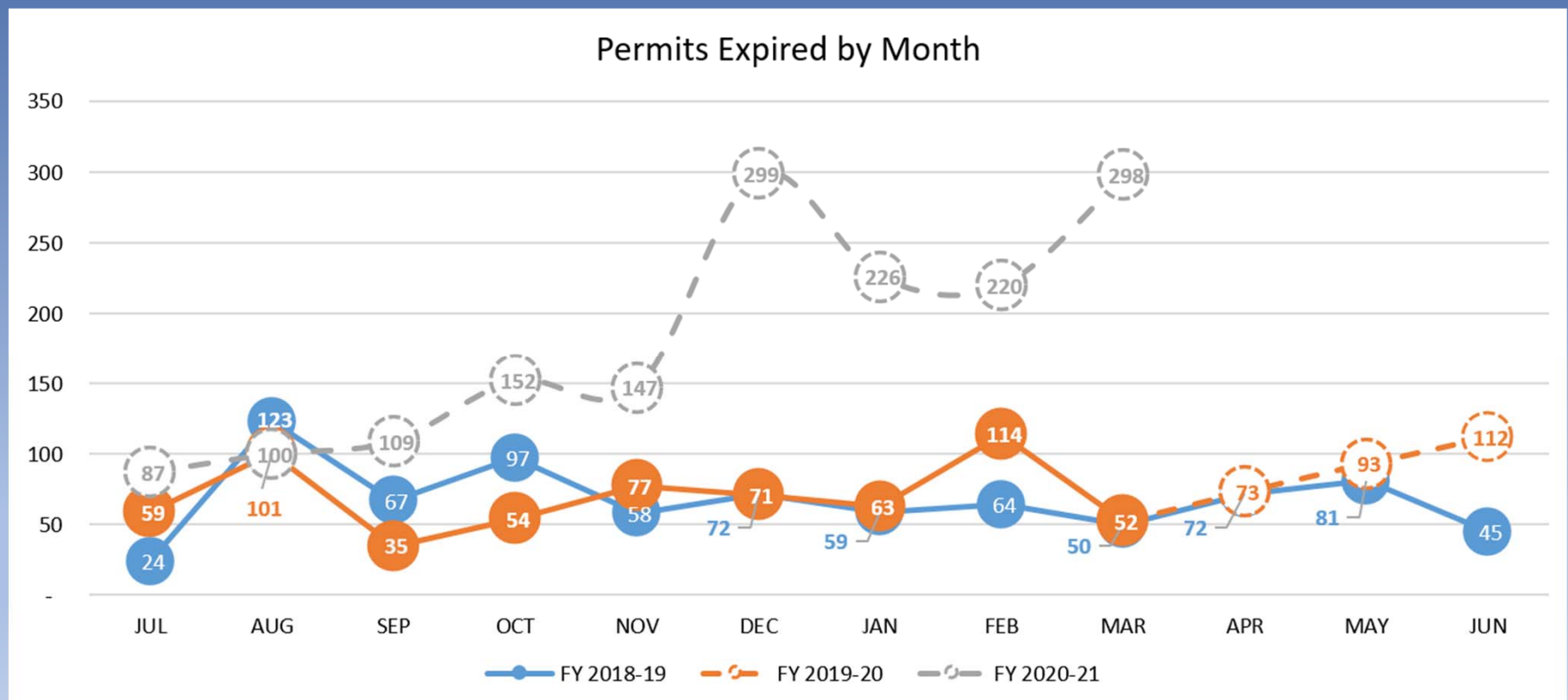
Annual Operating Fee Revenue



Fee Review Committee Requests



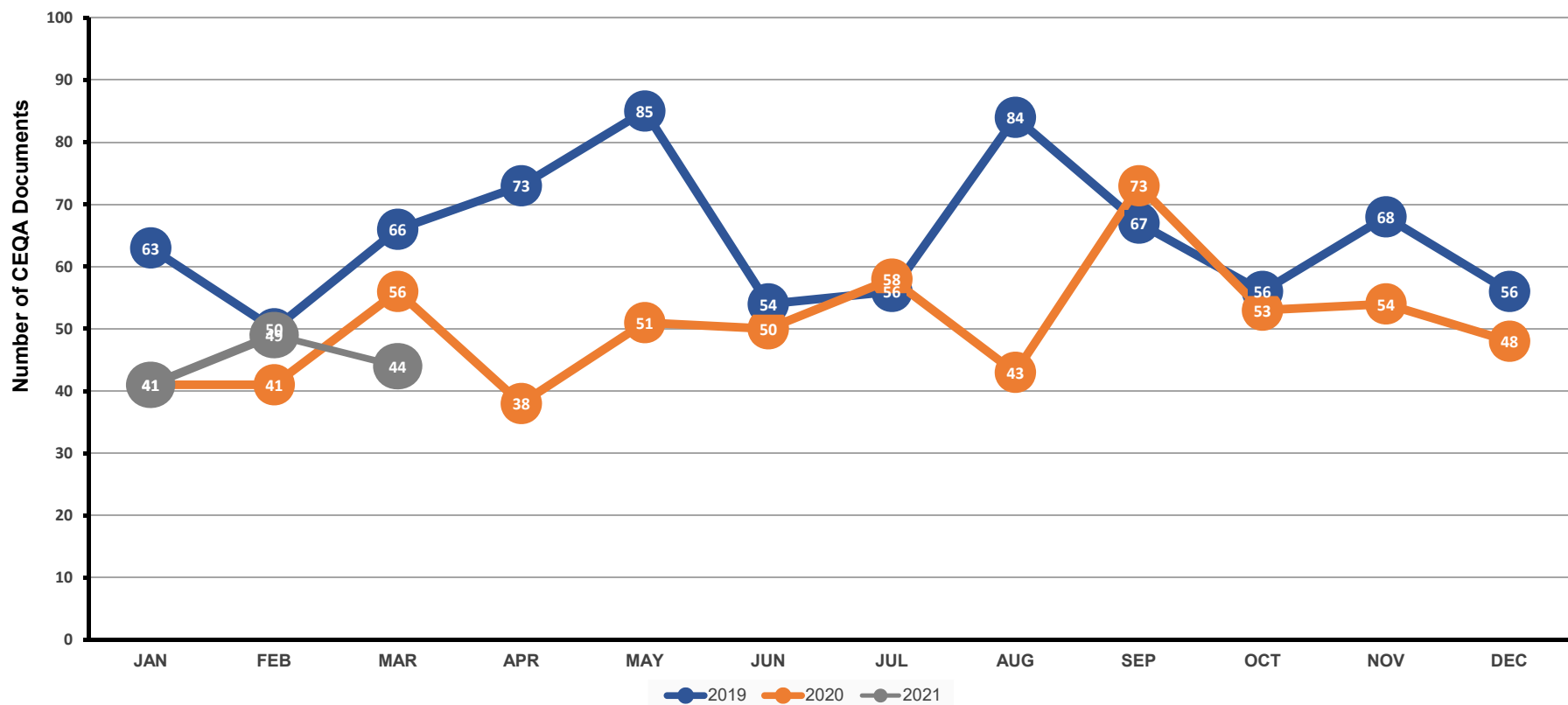
Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

CEQA Activity

Number of CEQA Documents Received by Month



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