

Budget and Economic Outlook Update

Board Meeting

August 6, 2021



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

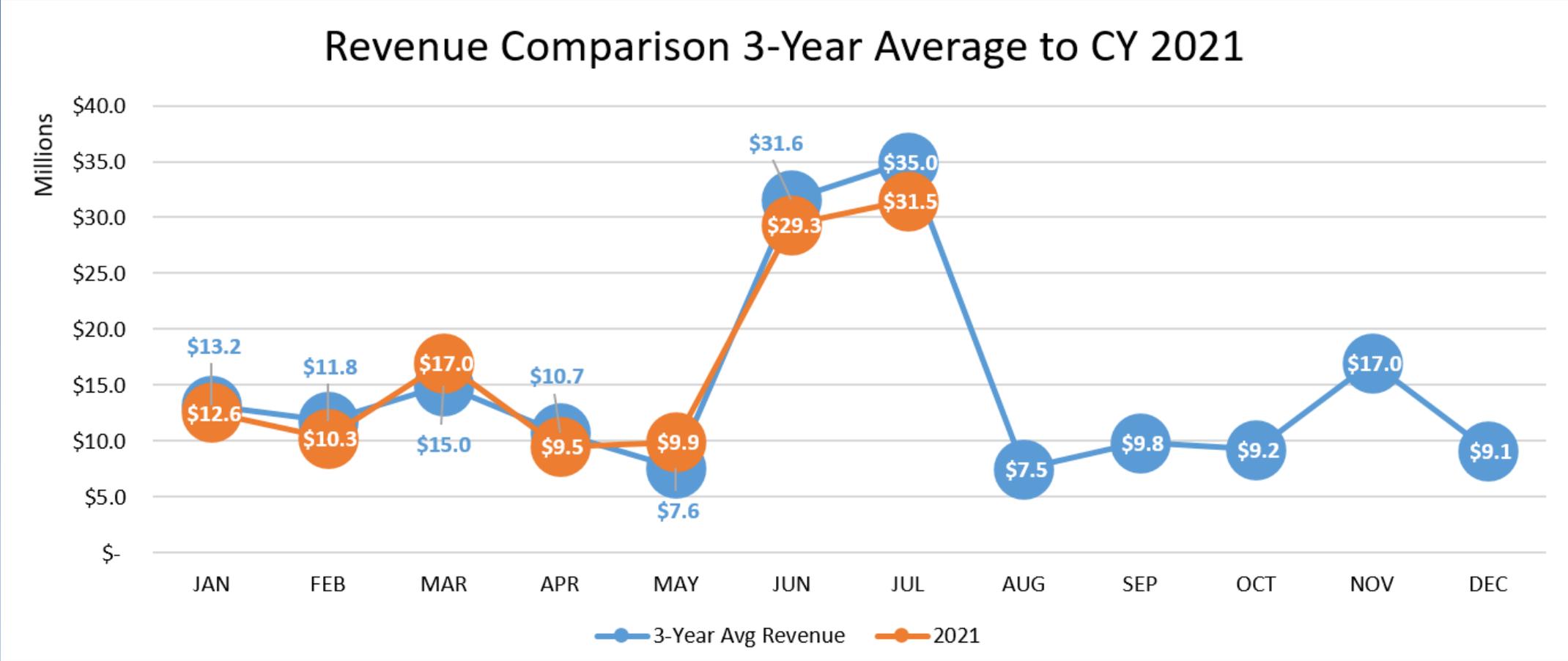
Summary of Metrics – Monthly

Metric			
State Economic Indicators	June 2020	June 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	33.5	42.8	
<i>Port TEU Throughput (Million TEUs)</i>	1.3	1.6	
<i>Statewide Unemployment %</i>	14.1	7.7	
South Coast AQMD	July 2020	July 2021	
<i>Revenue</i>	\$30.4 million	\$31.5 million	
<i>Expenditures</i>	\$19.3 million	\$13.5 million	
<i>Vacancy Rate</i>	15.9%	18.7%	
<i>Permit Applications Received</i>	499	462	
<i>Expired or Potentially Expired Permits</i>	56	268	

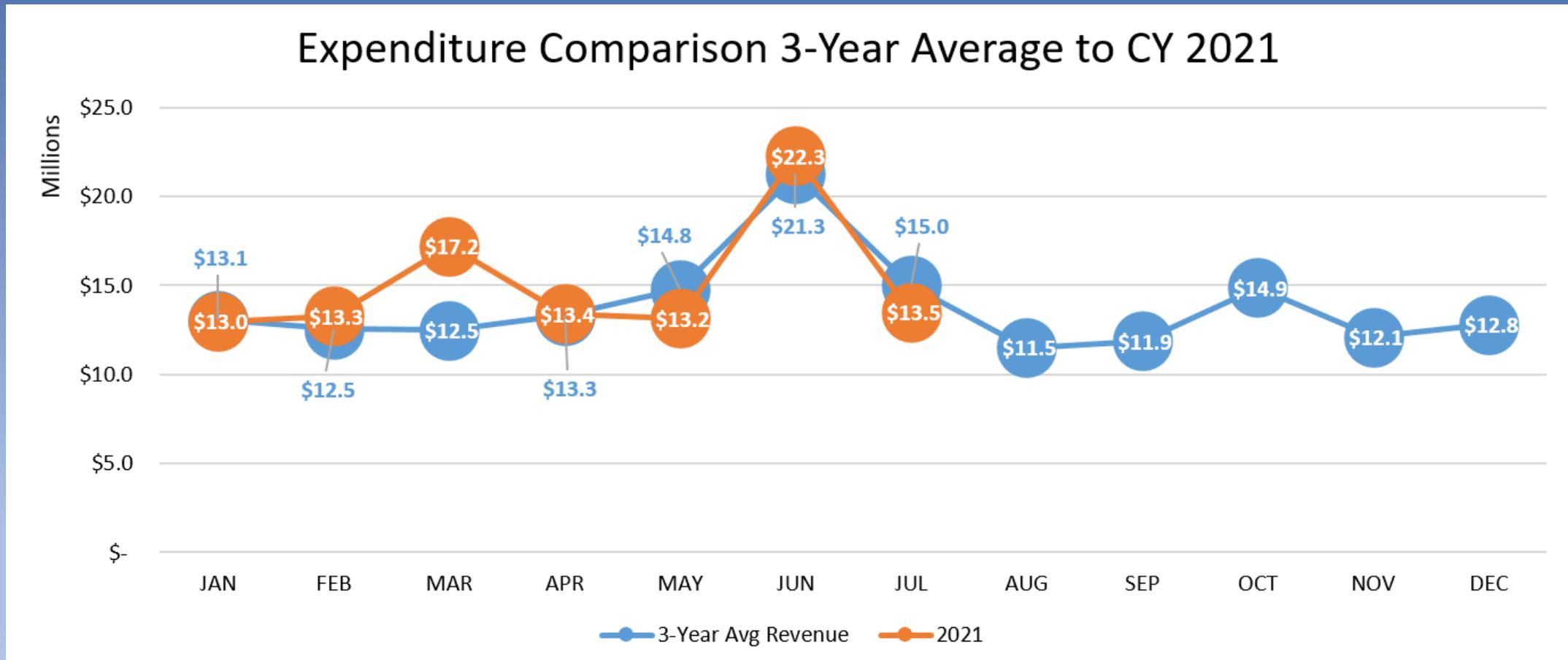
Summary of Metrics – Fiscal Year to Date

Metric			
State Economic Indicators	July 2019 – June 2020	July 2020 – June 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	556	479	
<i>Port TEU Throughput (Million TEUs)</i>	15.9	20.3	
South Coast AQMD	July 2019 – July 2020	July 2020 – July 2021	
<i>Revenue</i>	\$219.2 million	\$208.0 million	
<i>Expenditures</i>	\$194.6 million	\$185.0 million	
<i>Permit Applications Received</i>	7,201	6,613	
<i>Expired or Potentially Expired Permits</i>	968	1,794	1 year to reinstate

Revenue



Expenditures

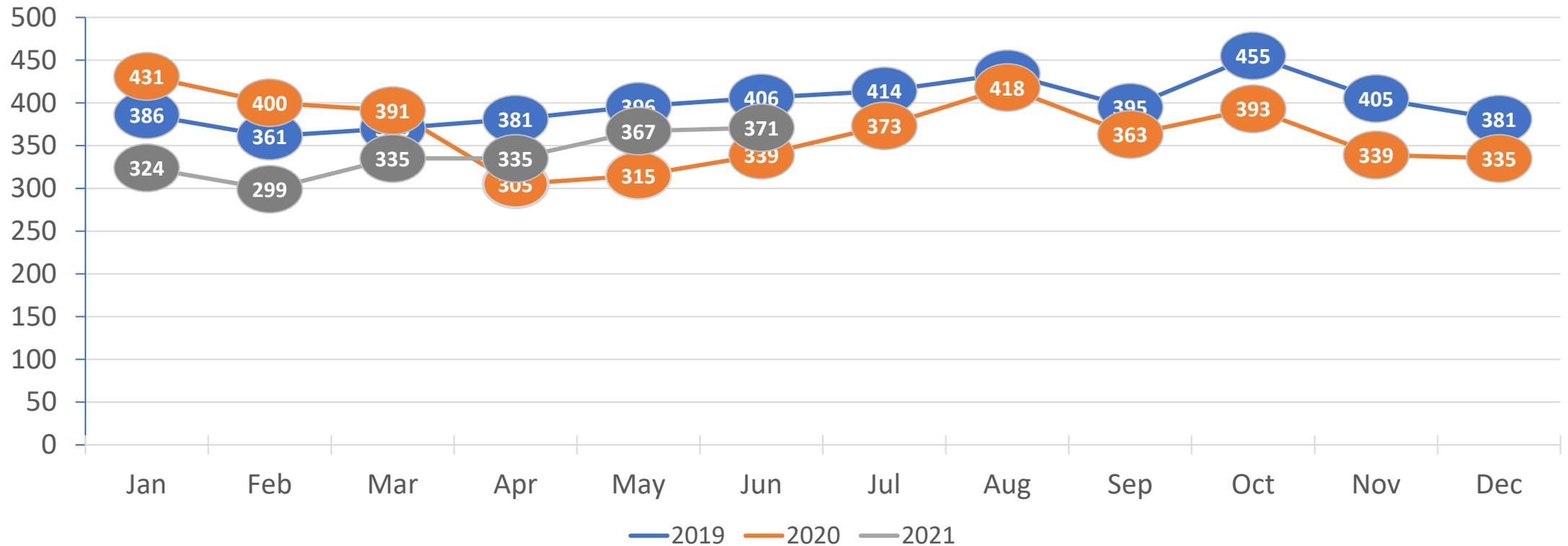


Staffing Levels as of August 3, 2021

- 957 budgeted FTEs
- 179 vacant positions
- 778 filled positions
- 18.7% vacancy rate
 - Will be ~16% after hiring inspectors and engineers
 - Other recruitments in process

Emission Trends

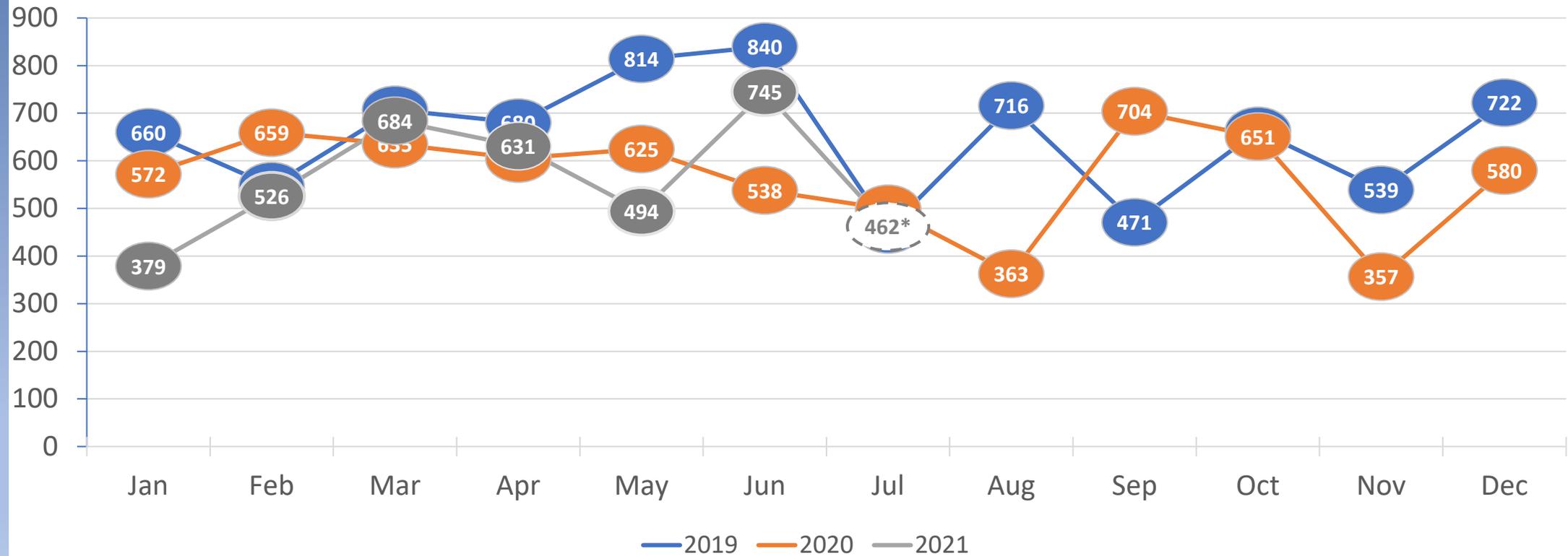
NOx Emissions, RECLAIM Major Sources (tons)



As of July 20, 2021

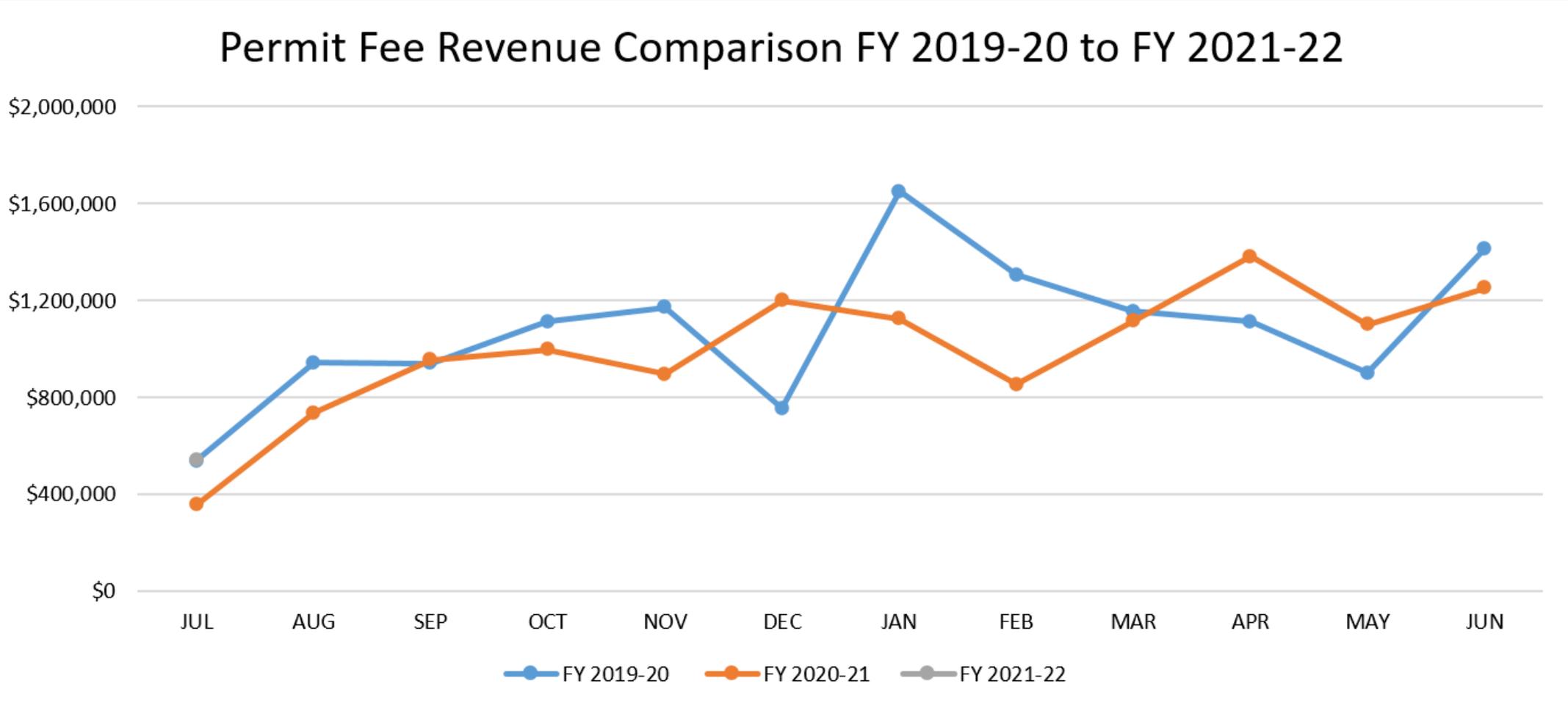
Permit Activity

Number of Applications Received per Month

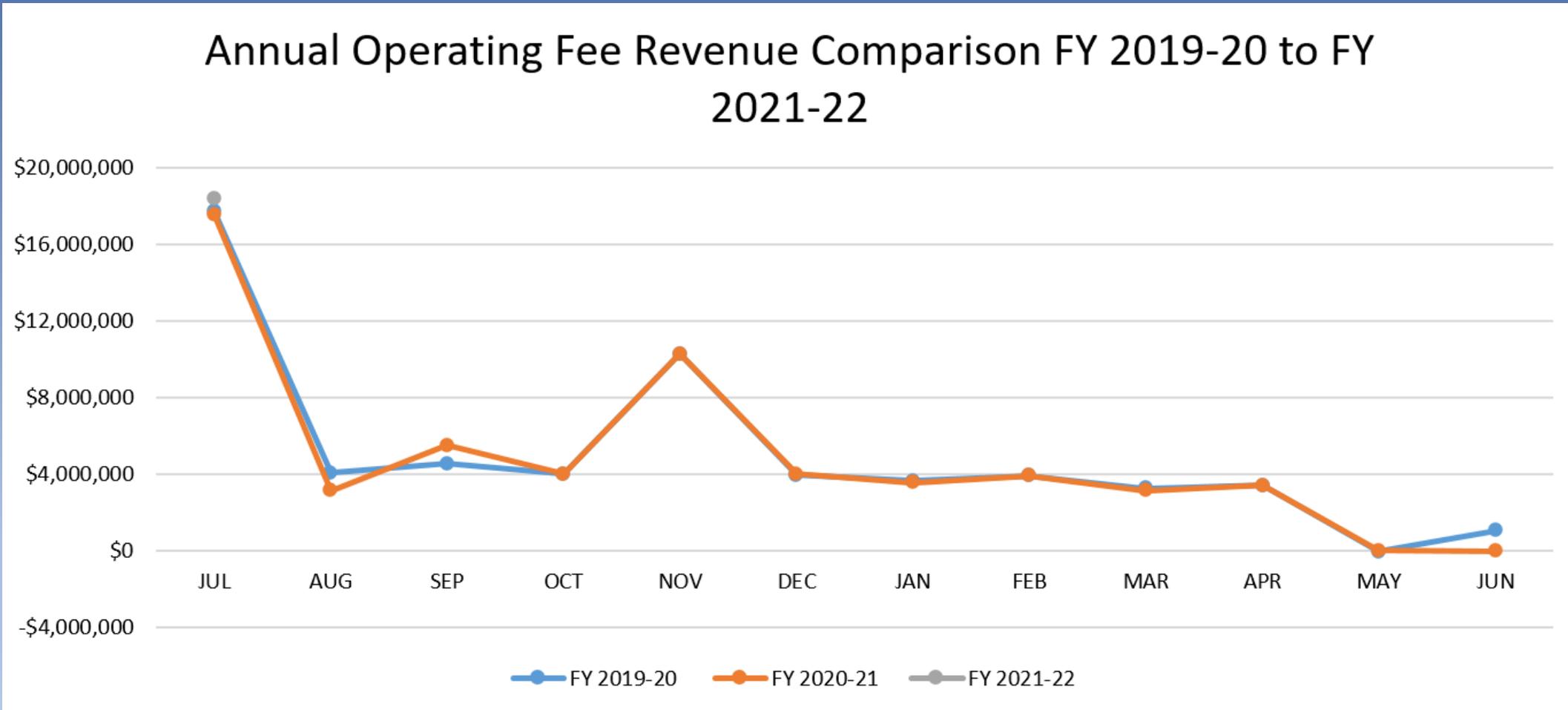


*July 2021 numbers preliminary

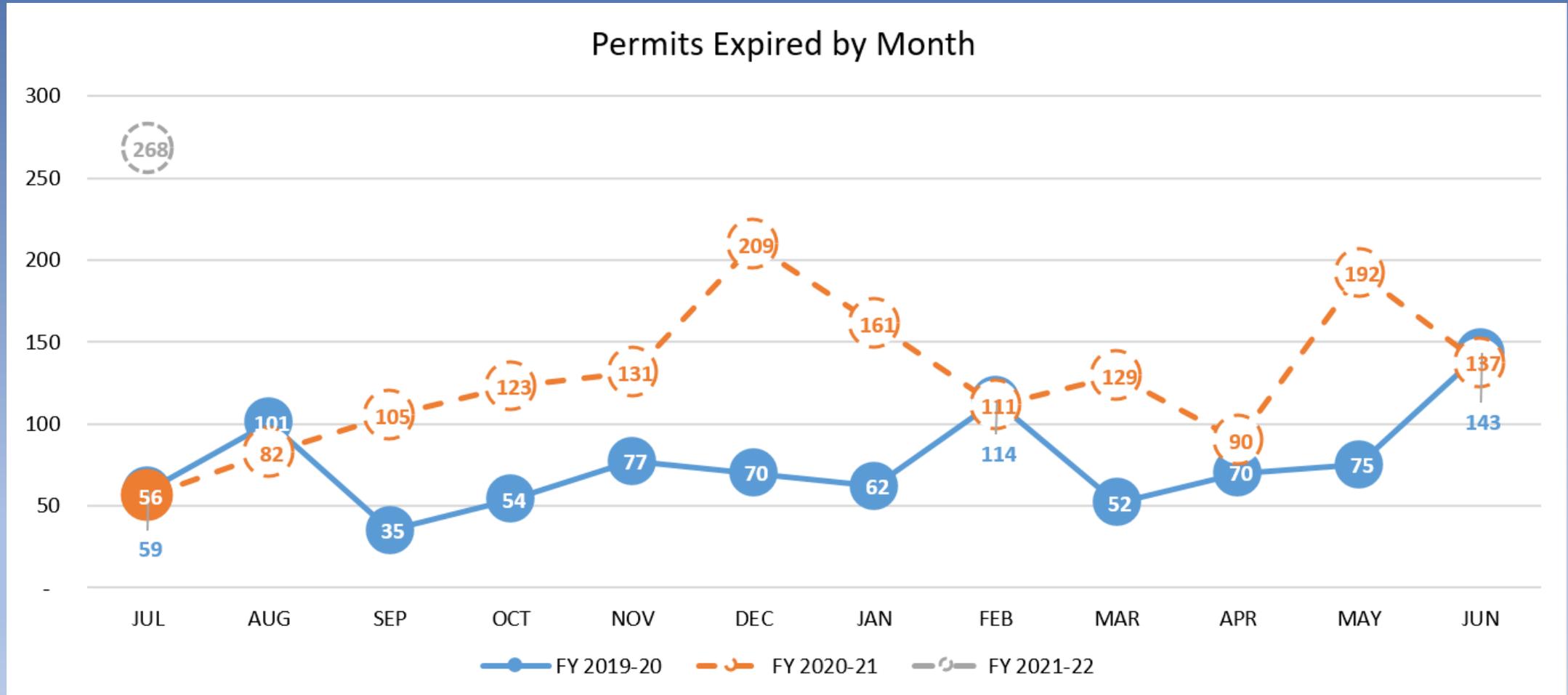
Permit Revenue



Annual Operating Fee Revenue



Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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