

Budget and Economic Outlook Update

Board Meeting

February 5, 2021



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

Summary of Metrics – Monthly

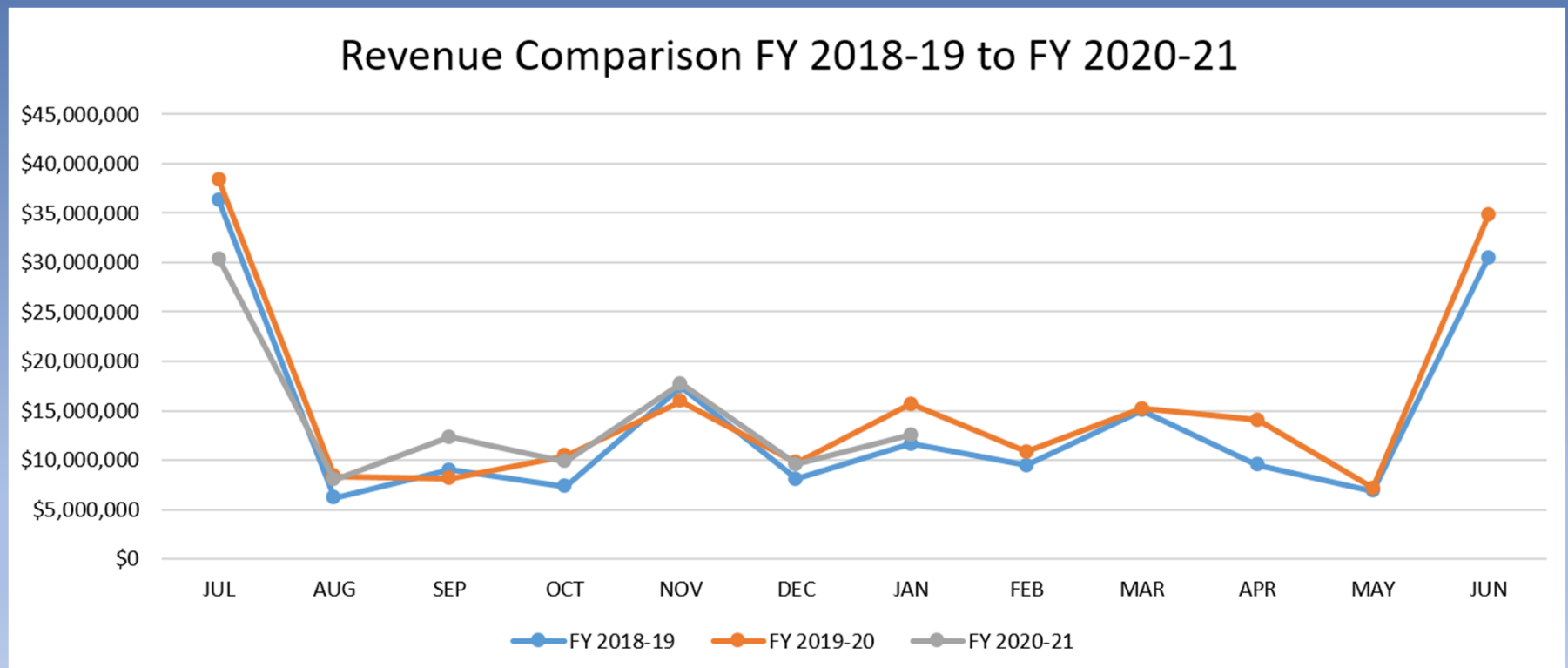
Metric			
State Economic Indicators*	December 2019	December 2020	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	47.2	34.1	
<i>Port TEU Throughput (Million TEUs)</i>	1.4	1.7	
<i>Statewide Unemployment %</i>	3.9%	9.0%	
South Coast AQMD	January 2020	January 2021	
<i>Revenue</i>	\$15.7 million	\$12.6 million	
<i>Expenditures</i>	\$14.2 million	\$13.0 million	
<i>Vacancy Rate</i>	12.7%	16.8%	
<i>Permit Applications Received</i>	330	572	Jan. 2021 preliminary data
<i>Expired Permits</i>	63	604	1 year to reinstate
<i>Fee Review Requests</i>	2	4	
<i>CEQA Activity</i>	41	41	

* This data lags a month

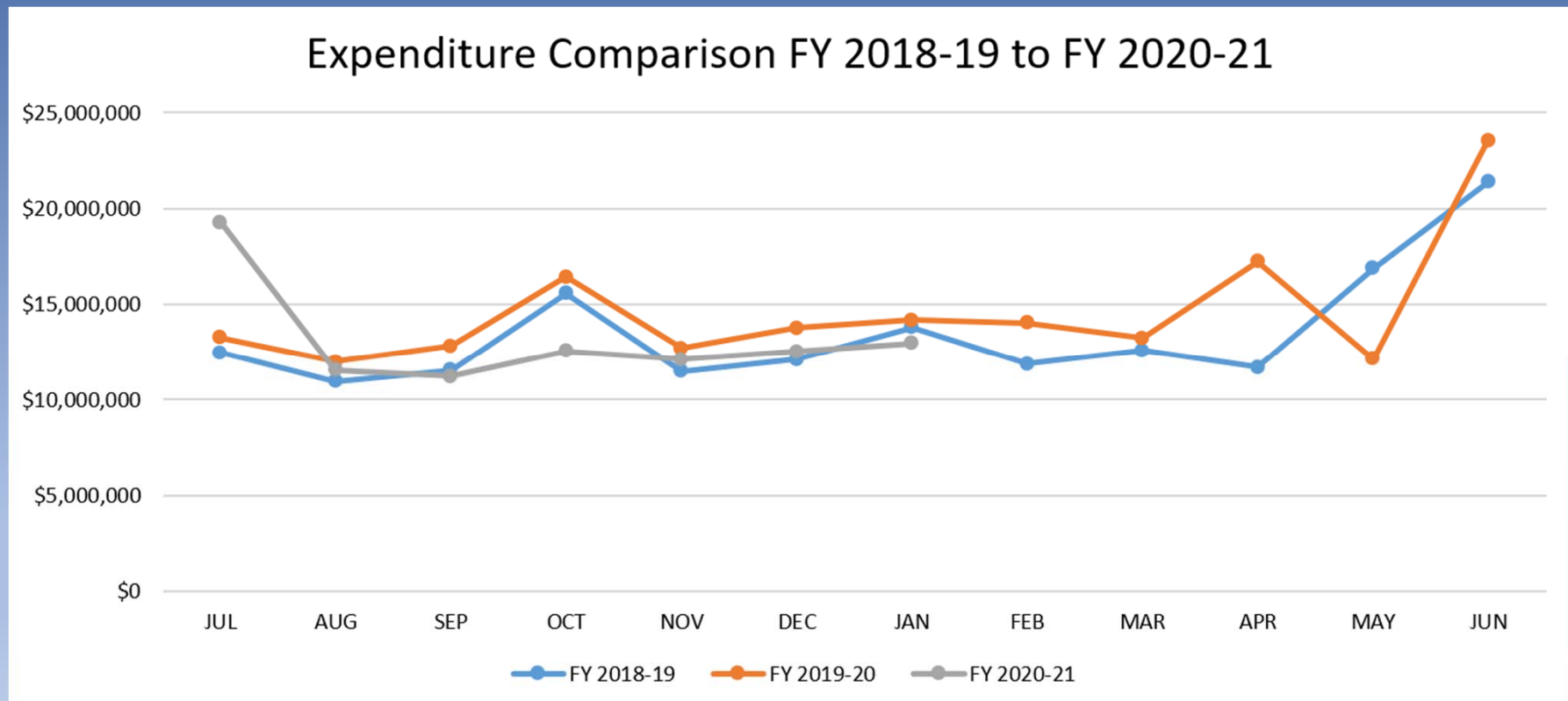
Summary of Metrics – Year to Date

Metric	Jan. – Dec. 2019	Jan. – Dec. 2020	Notes
U.S. GDP (4th Quarter, \$ trillions)	21.7	21.5	
State Economic Indicators			
<i>Refinery Activity (Million Barrels Crude Oil Input)</i>	600	481	
<i>Port TEU Throughput (Million TEUs)</i>	17.0	17.3	2nd highest year ever

Revenue



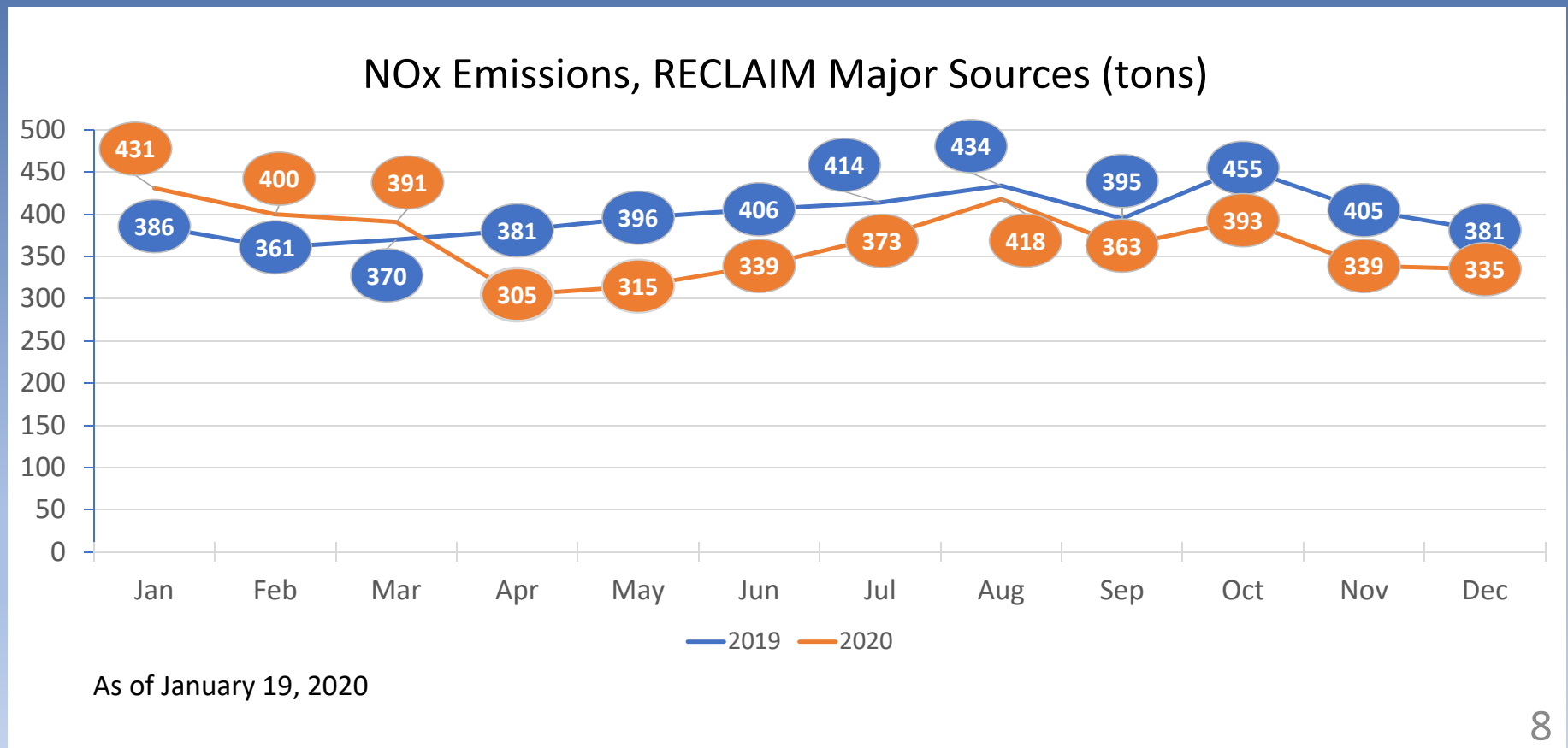
Expenditures



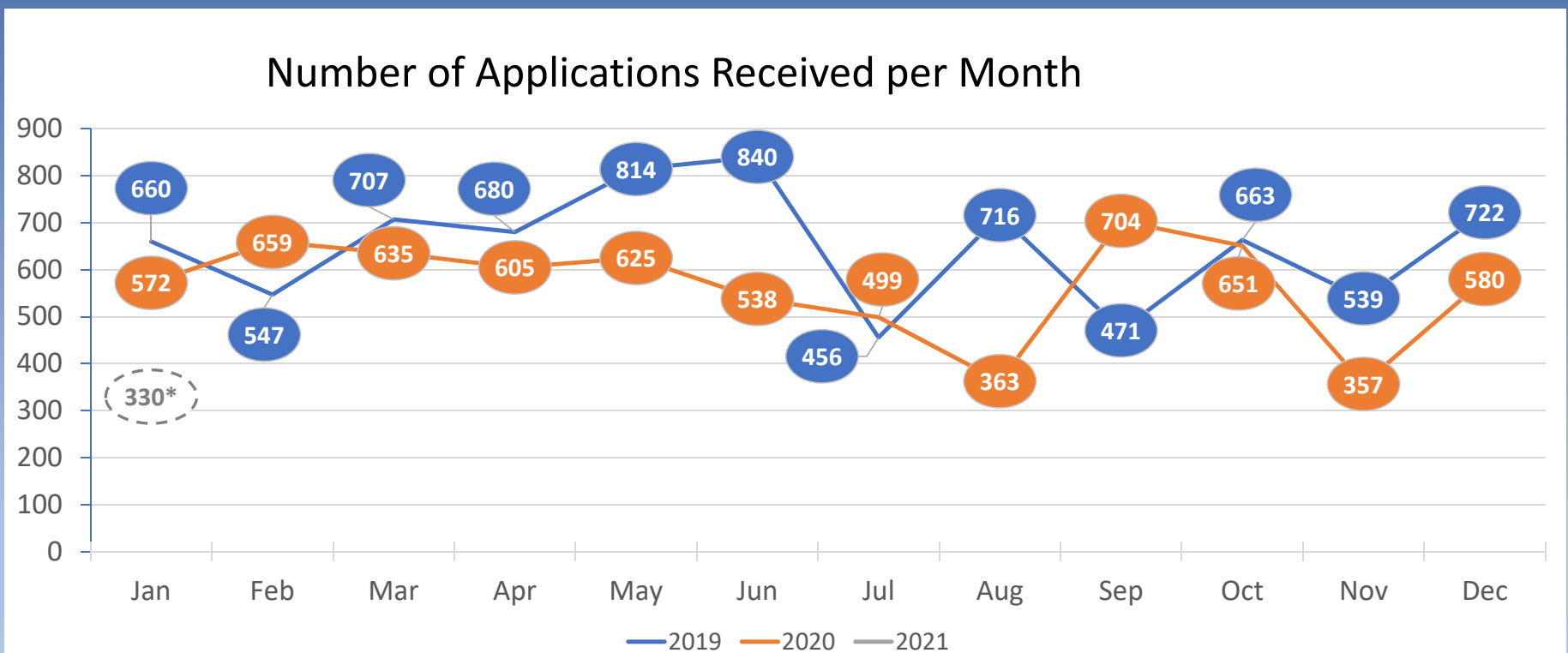
Staffing Levels as of February 2, 2021

- 946 budgeted FTEs
- 159 vacant positions
- 787 filled positions
- 16.8 % vacancy rate
 - Recruitments in progress for Inspectors, Engineers and Air Quality Instrument Specialists

Emission Trends

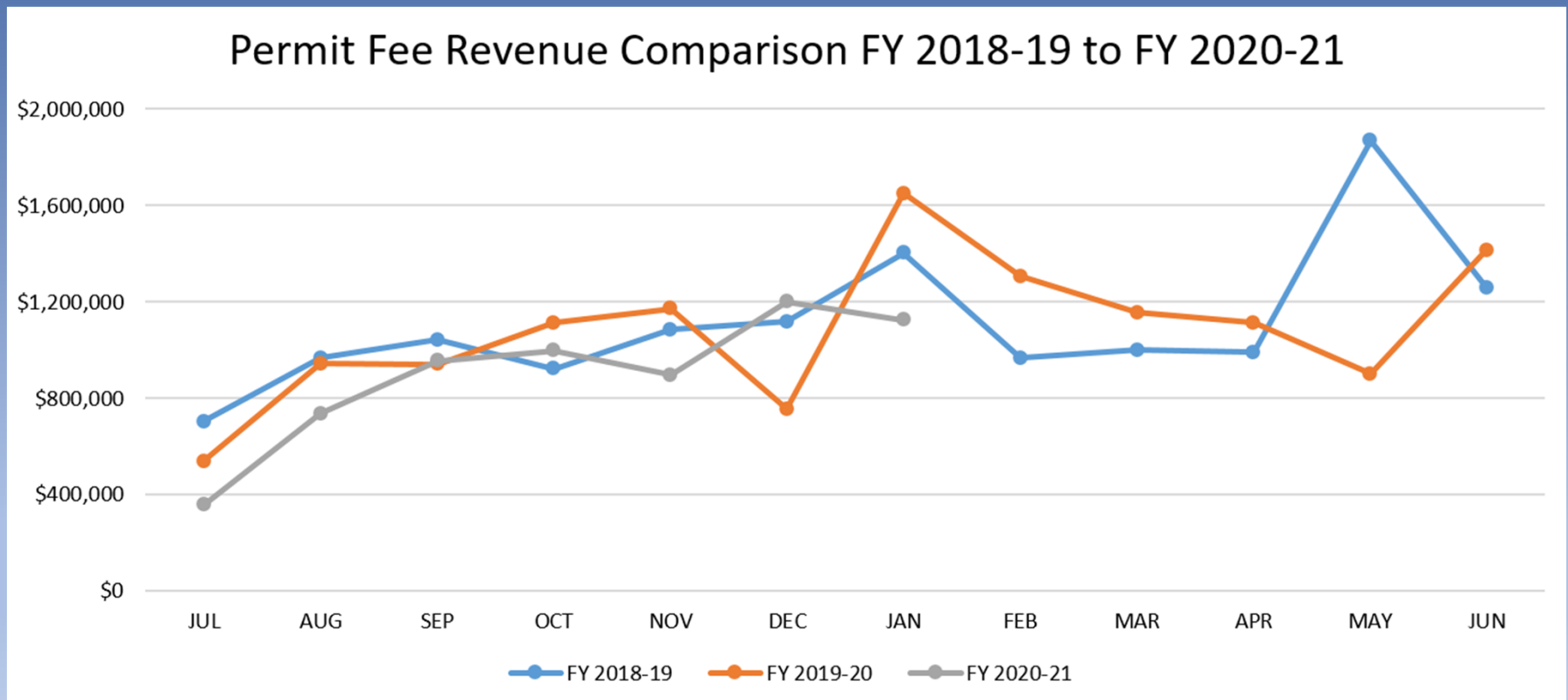


Permit Activity

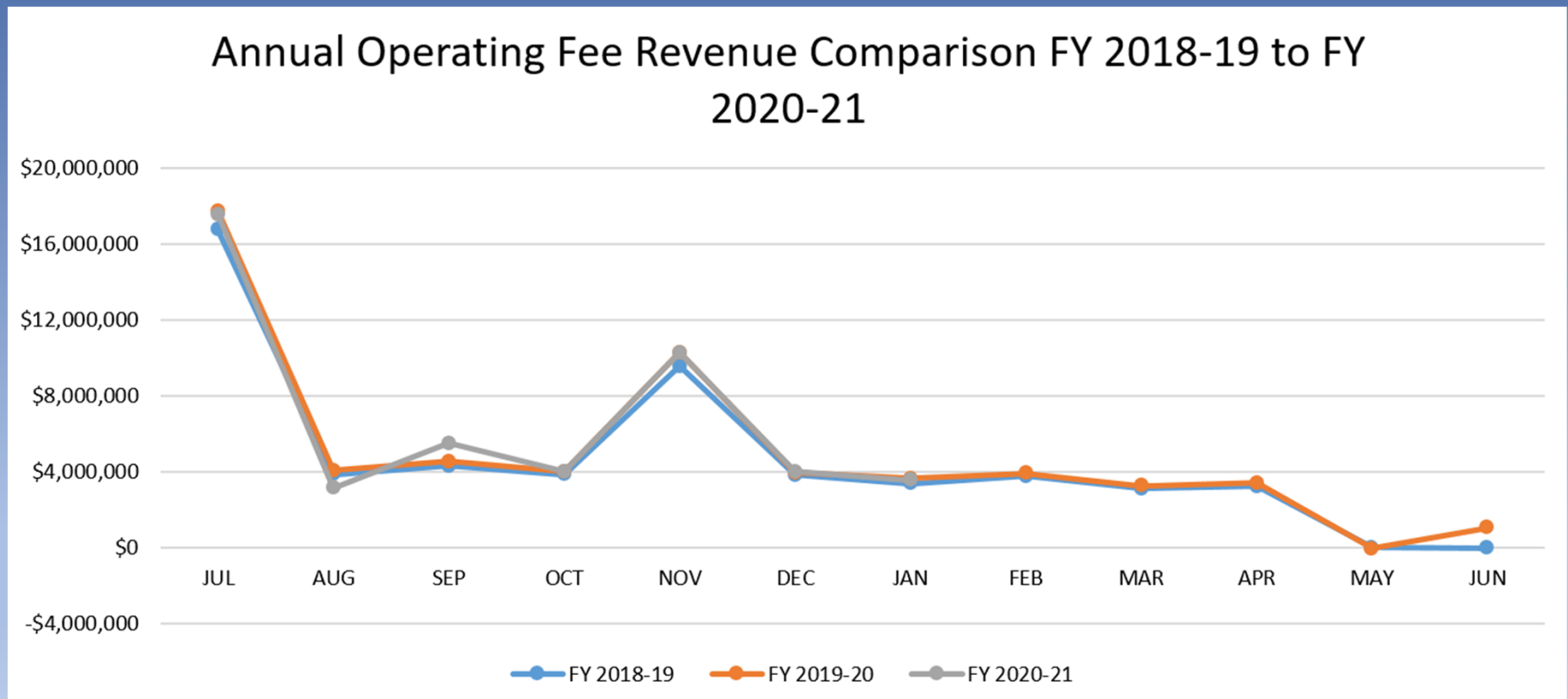


*Preliminary data as of January 31, 2021

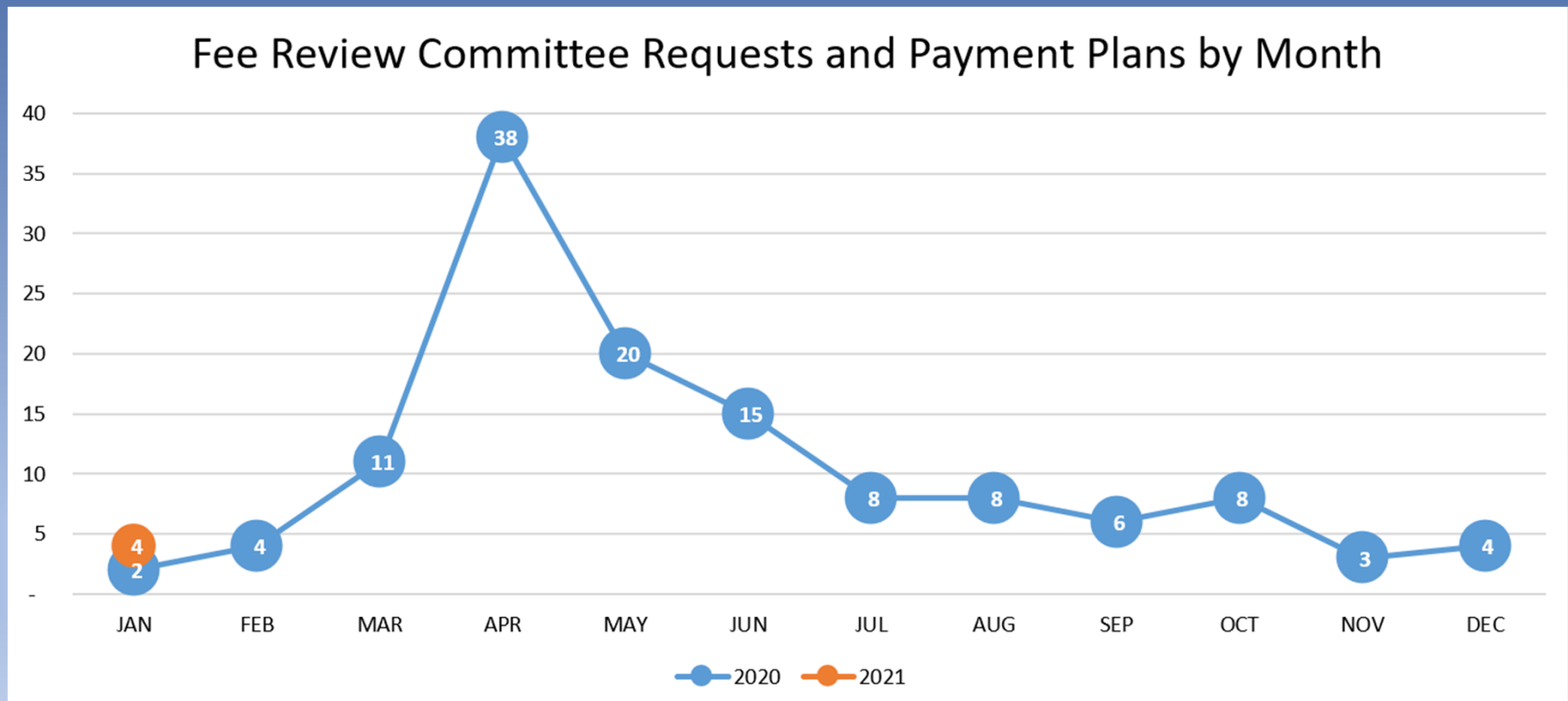
Permit Revenue



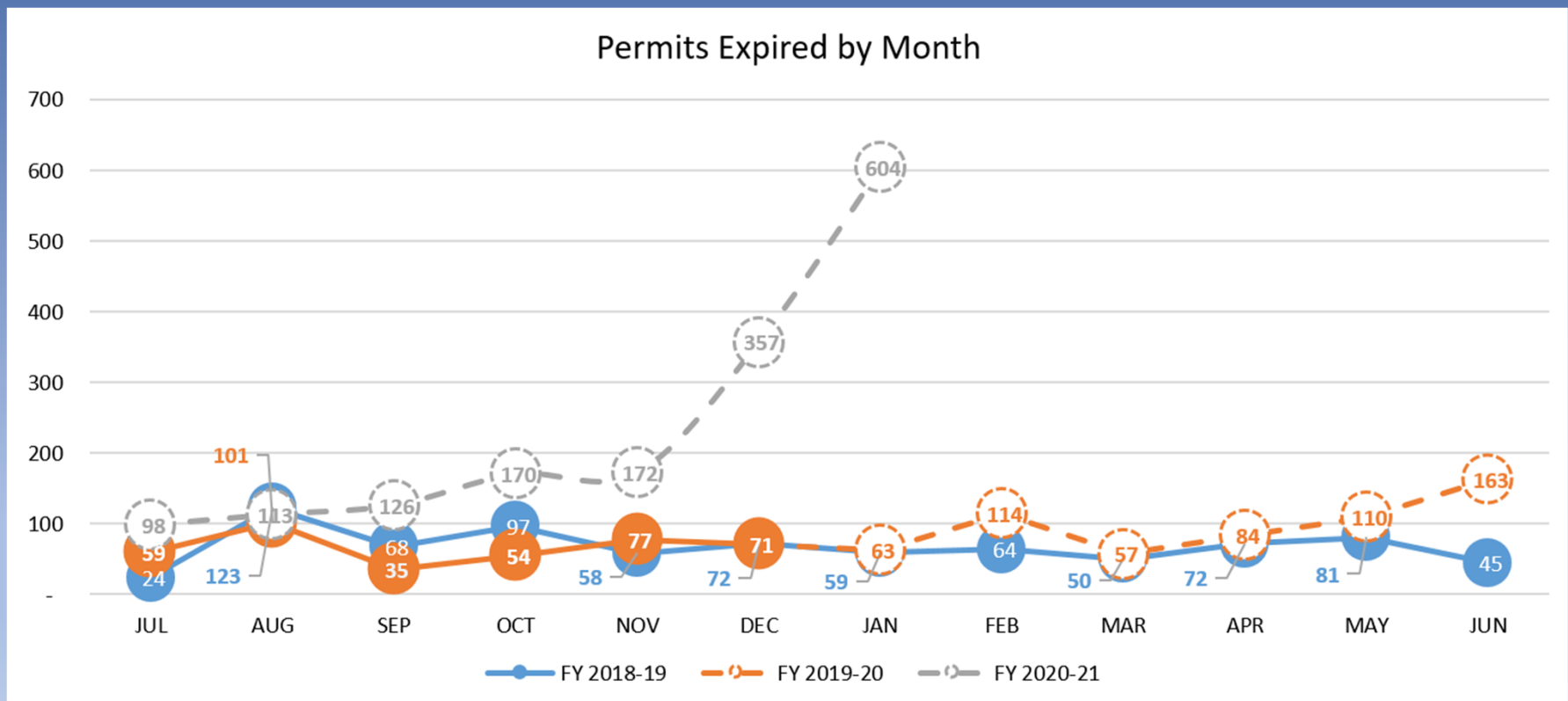
Annual Operating Fee Revenue



Fee Review Committee Requests

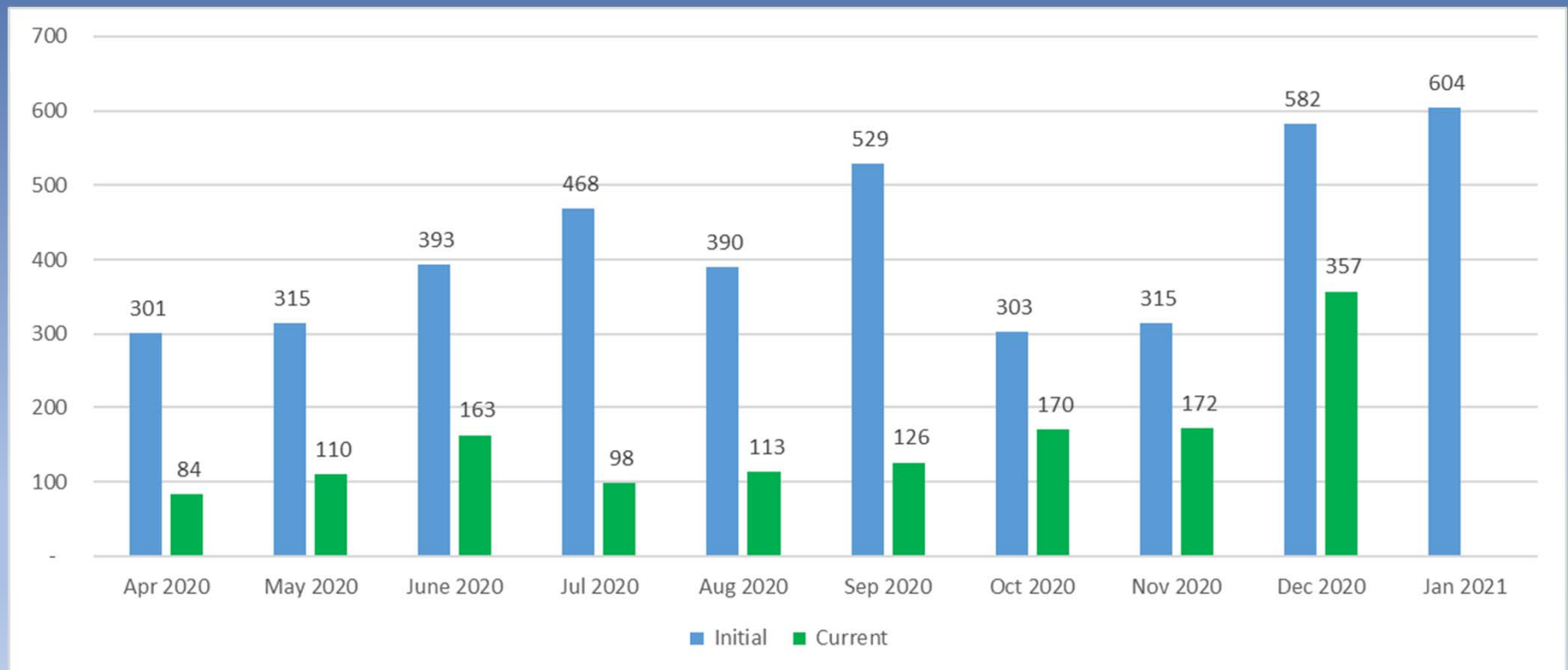


Expired Permits

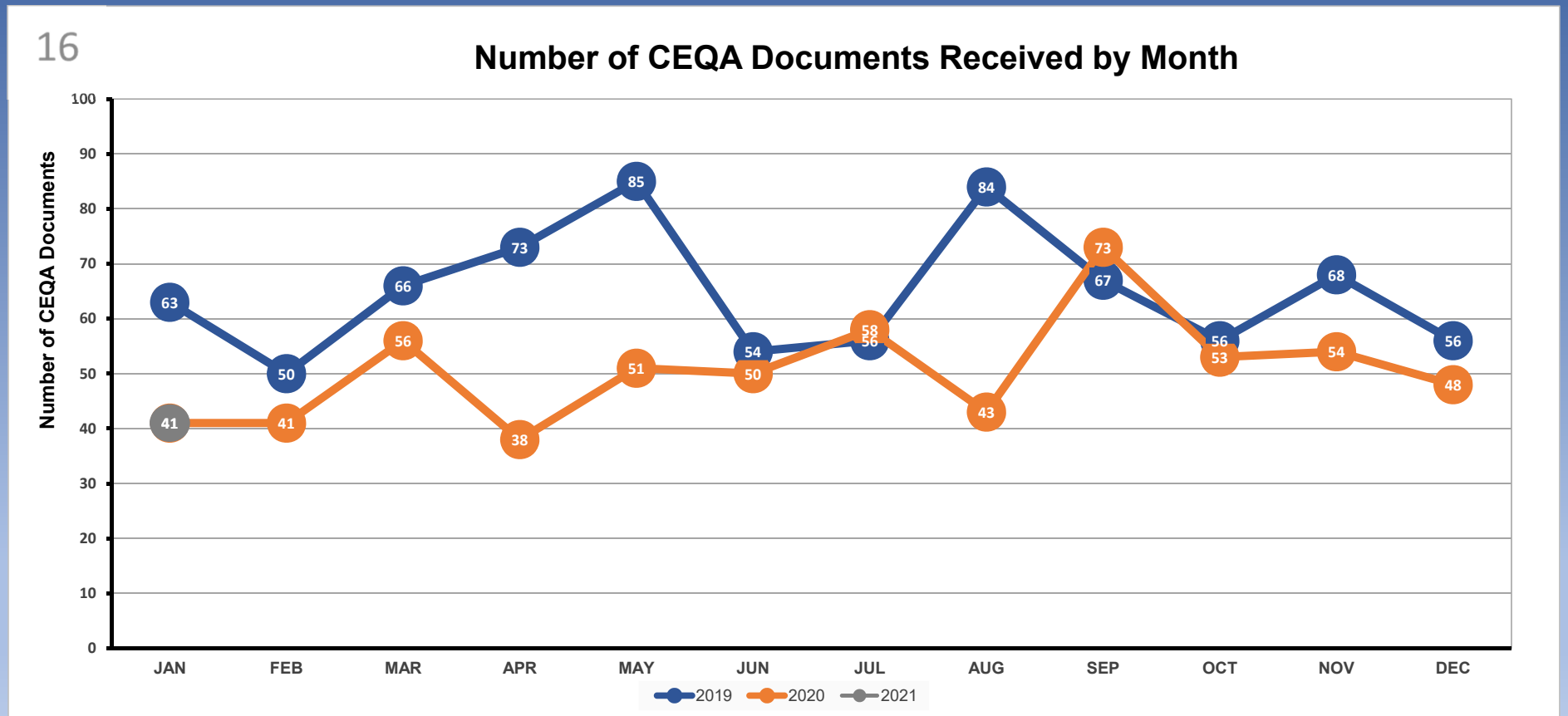


Dotted lines represent permits that have time to be reinstated

Potentially Expired Permits



CEQA Activity



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