

# Budget and Economic Outlook Update

Board Meeting

January 8, 2021



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

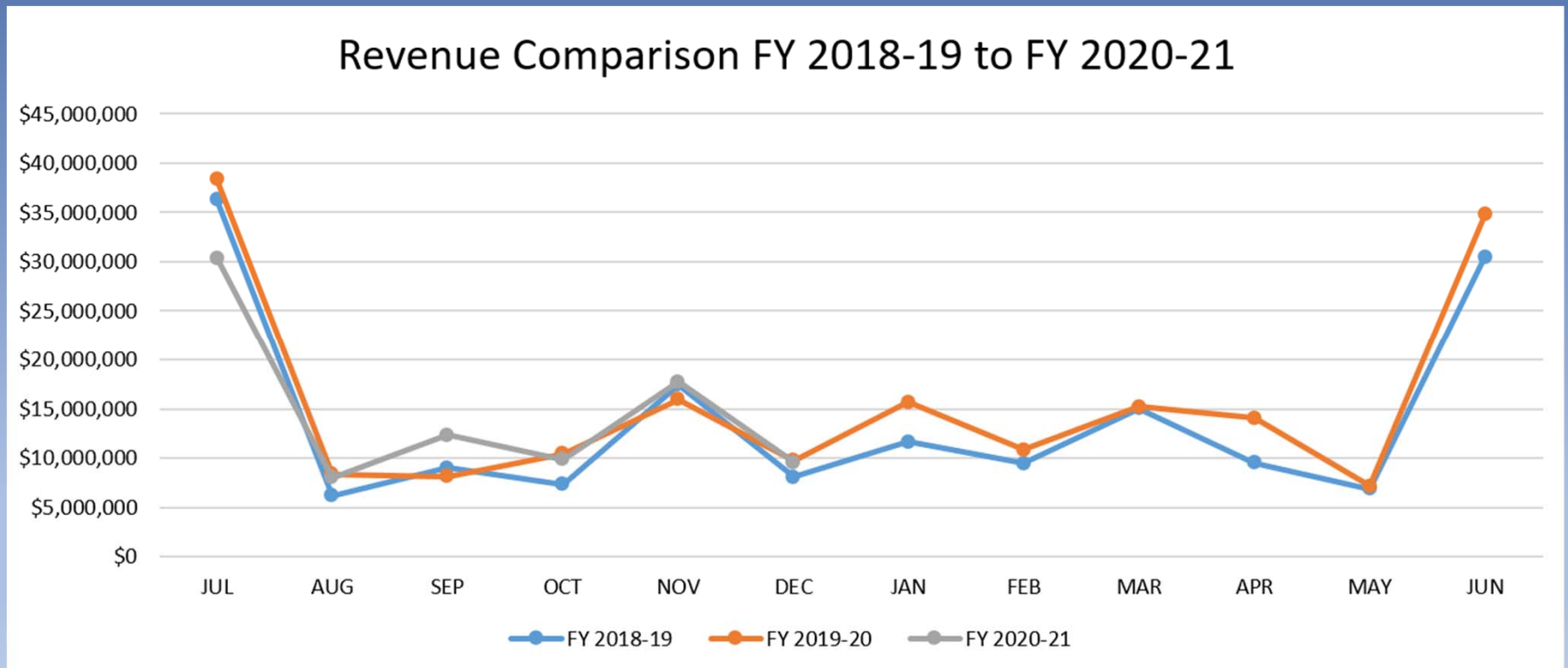
# Summary of Metrics – Monthly

| Metric   |                      |                      |                            |
|--|----------------------|----------------------|----------------------------|
| <b>State Economic Indicators</b>   | <b>November 2019</b> | <b>November 2020</b> | <b>Notes</b>               |
| <i>Statewide Refinery Activity<br/>(Million Barrels Crude Oil Input)</i> | 58.0                 | 34.1                 |                            |
| <i>Port TEU Throughput<br/>(Million TEUs)</i>                            | 1.3                  | 1.7                  |                            |
| <i>Statewide Unemployment %</i>  | 3.9%                 | 8.2%                 |                            |
| <b>South Coast AQMD</b>  | <b>December 2019</b> | <b>December 2020</b> |                            |
| <i>Revenue</i>   | \$9.8 million        | \$9.6 million        |                            |
| <i>Expenditures</i>  | \$13.8 million       | \$12.5 million       |                            |
| <i>Vacancy Rate</i>  | 13.1                 | 16.6                 |                            |
| <i>Permit Applications Received</i>                                      | 722                  | 565                  | Dec. 2020 preliminary data |
| <i>Expired Permits</i>   | 72                   | 582                  | 1 year to reinstate        |
| <i>Fee Review Requests</i>   | 2                    | 4                    |                            |
| <i>CEQA Activity</i>   | 56                   | 48                   |                            |

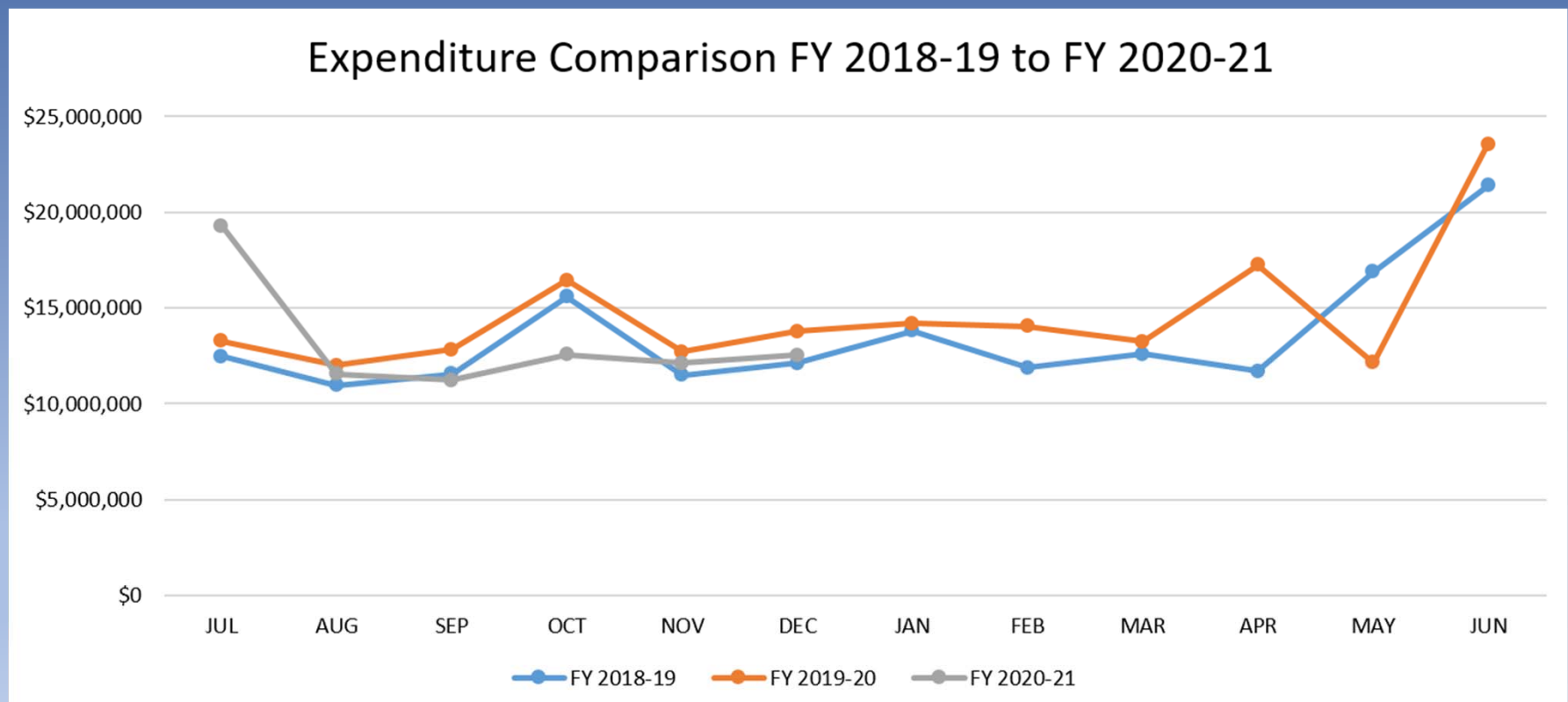
# Summary of Metrics – Year to Date

| Metric   | Jan. – Nov. 2019        | Jan. – Nov. 2020        | Notes               |
|--|-------------------------|-------------------------|---------------------|
| <b>U.S. GDP</b> (3rd Quarter, \$ trillions)                    | 21.5                    | 21.2                    |                     |
| <b>State Economic Indicators</b>                               |                         |                         |                     |
| <i>Refinery Activity<br/>(Million Barrels Crude Oil Input)</i> | 553                     | 447                     |                     |
| <i>Port TEU Throughput<br/>(Million TEUs)</i>                  | 15.6                    | 15.6                    |                     |
| <b>South Coast AQMD</b>  | <b>Jan. – Dec. 2019</b> | <b>Jan. – Dec. 2020</b> |                     |
| <i>Revenue</i>   | \$174.1 million         | \$185.7 million         |                     |
| <i>Expenditures</i>  | \$169.2 million         | \$173.6 million         |                     |
| <i>Vacancy Rate, end of December</i>                           | 13.1                    | 16.6                    |                     |
| <i>Permit Applications Received</i>                            | 8,537                   | 6,766                   |                     |
| <i>Expired Permits</i>   | 786                     | 1,987                   | 1 year to reinstate |
| <i>Fee Review Requests</i>                                     | 50                      | 127                     |                     |
| <i>CEQA Activity</i>   | 764                     | 610                     |                     |

# Revenue



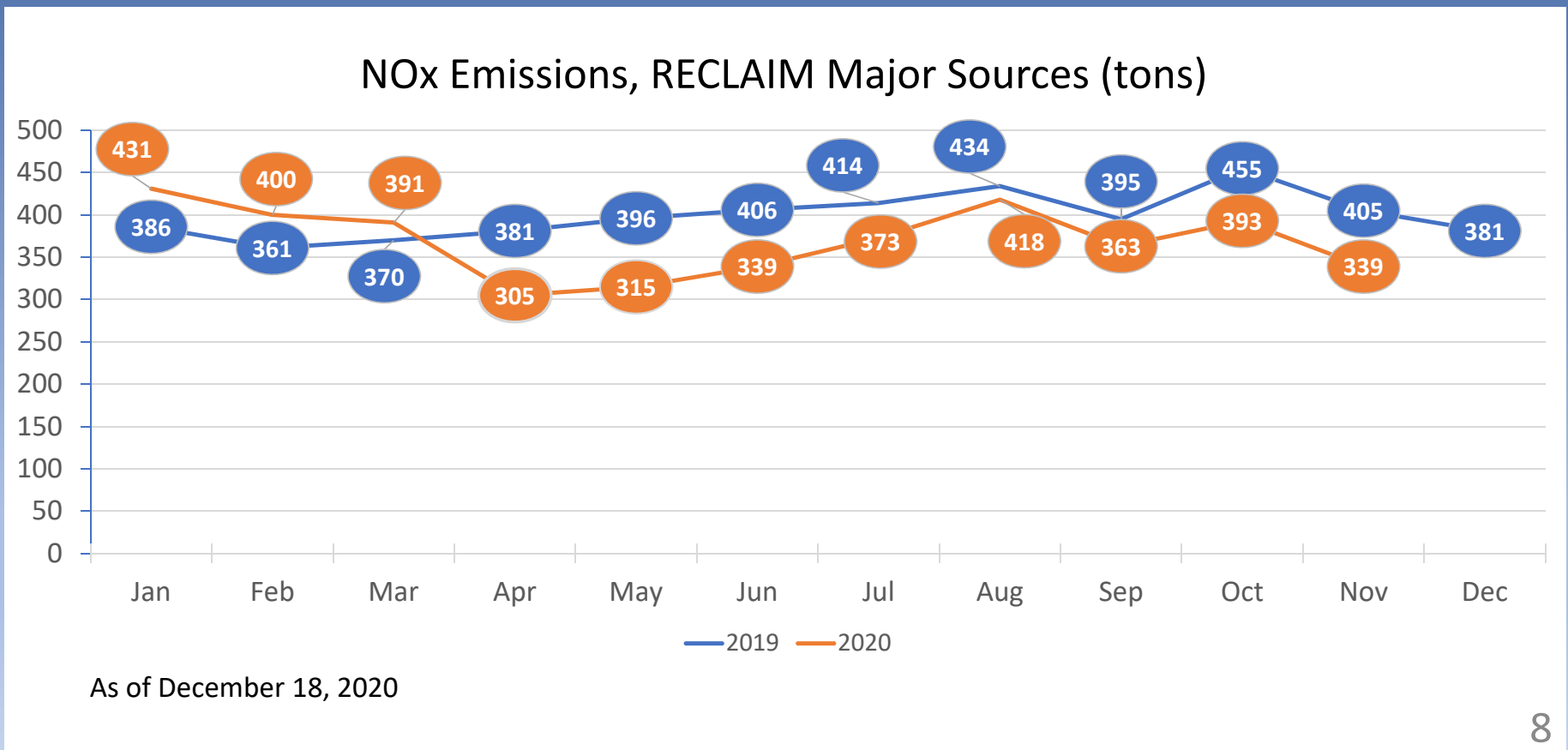
# Expenditures



# Staffing Levels as of 12/31/20

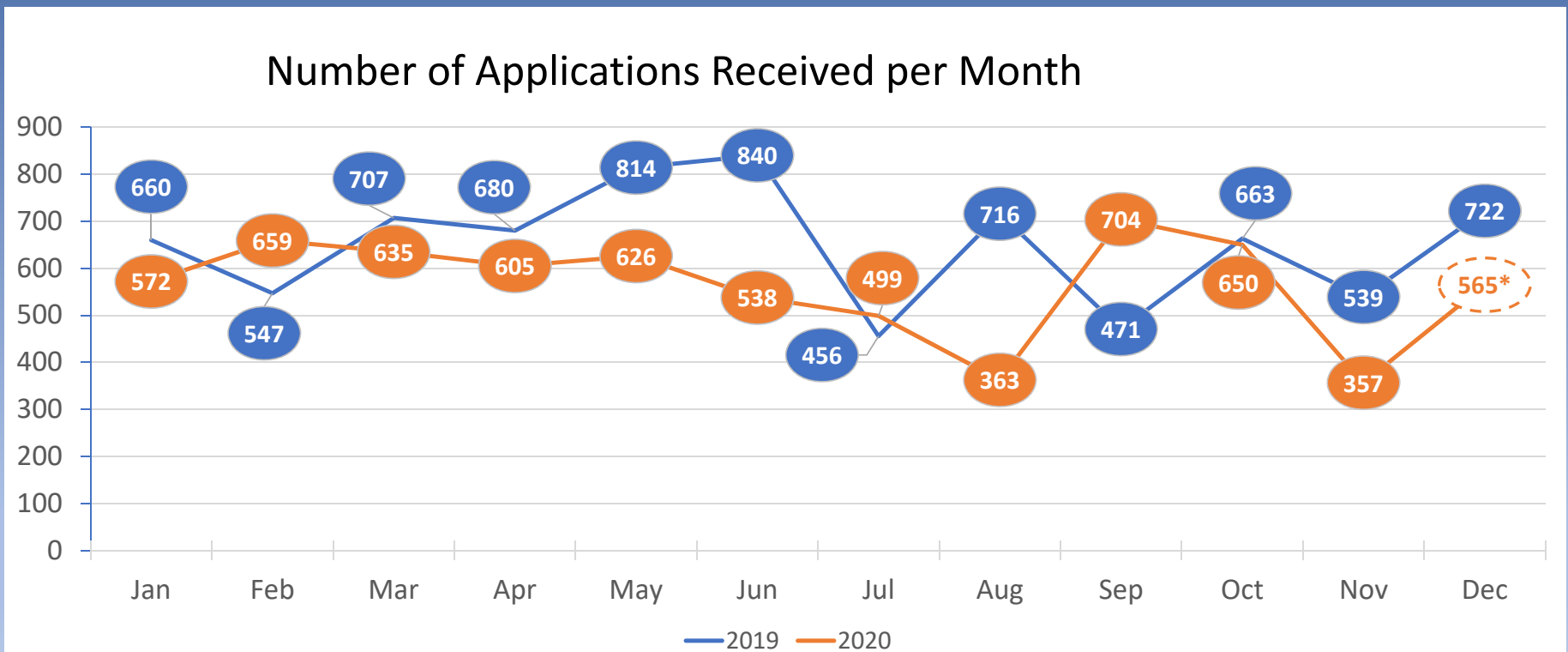
- 946 budgeted FTEs
- 157 vacant positions
- 789 filled positions
- 16.6 % vacancy rate

# Emission Trends



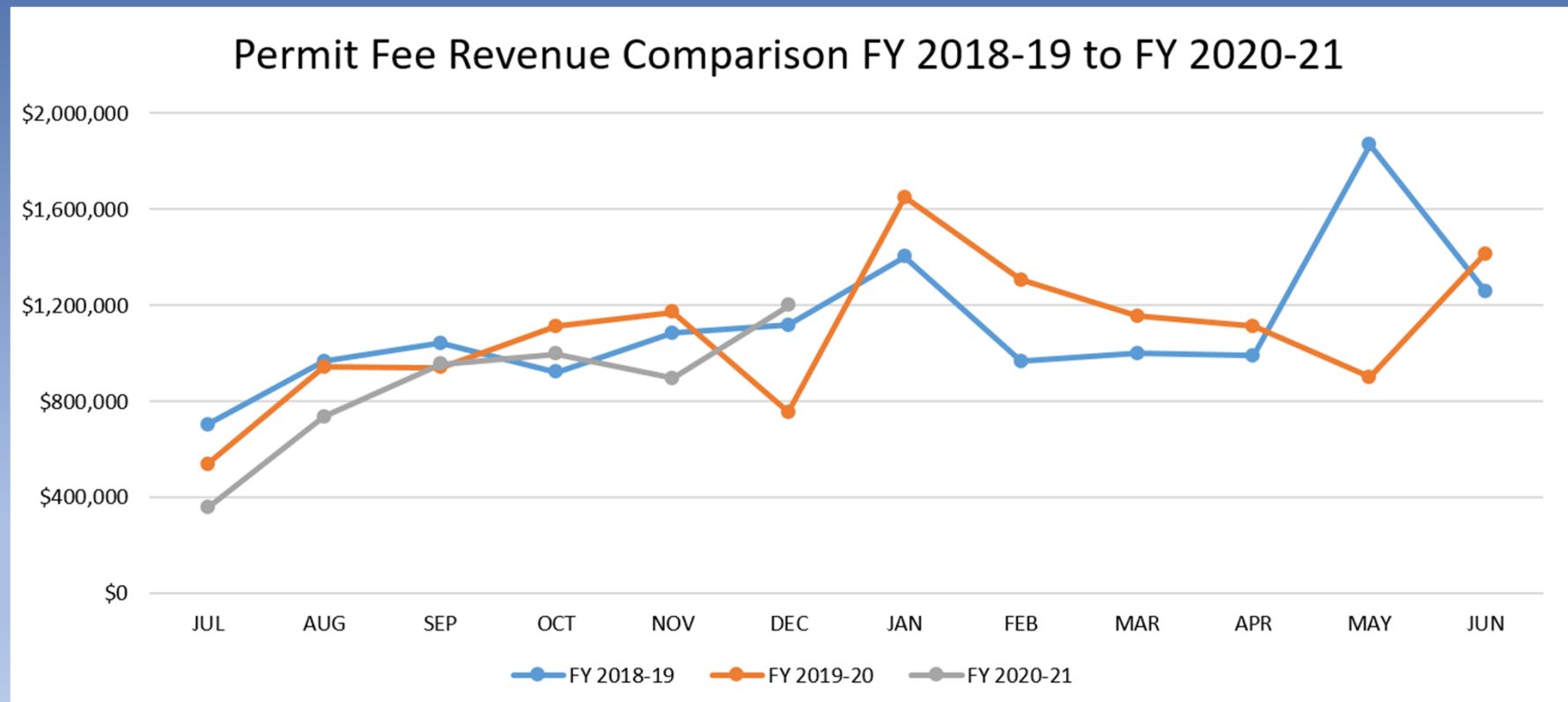


# Permit Activity

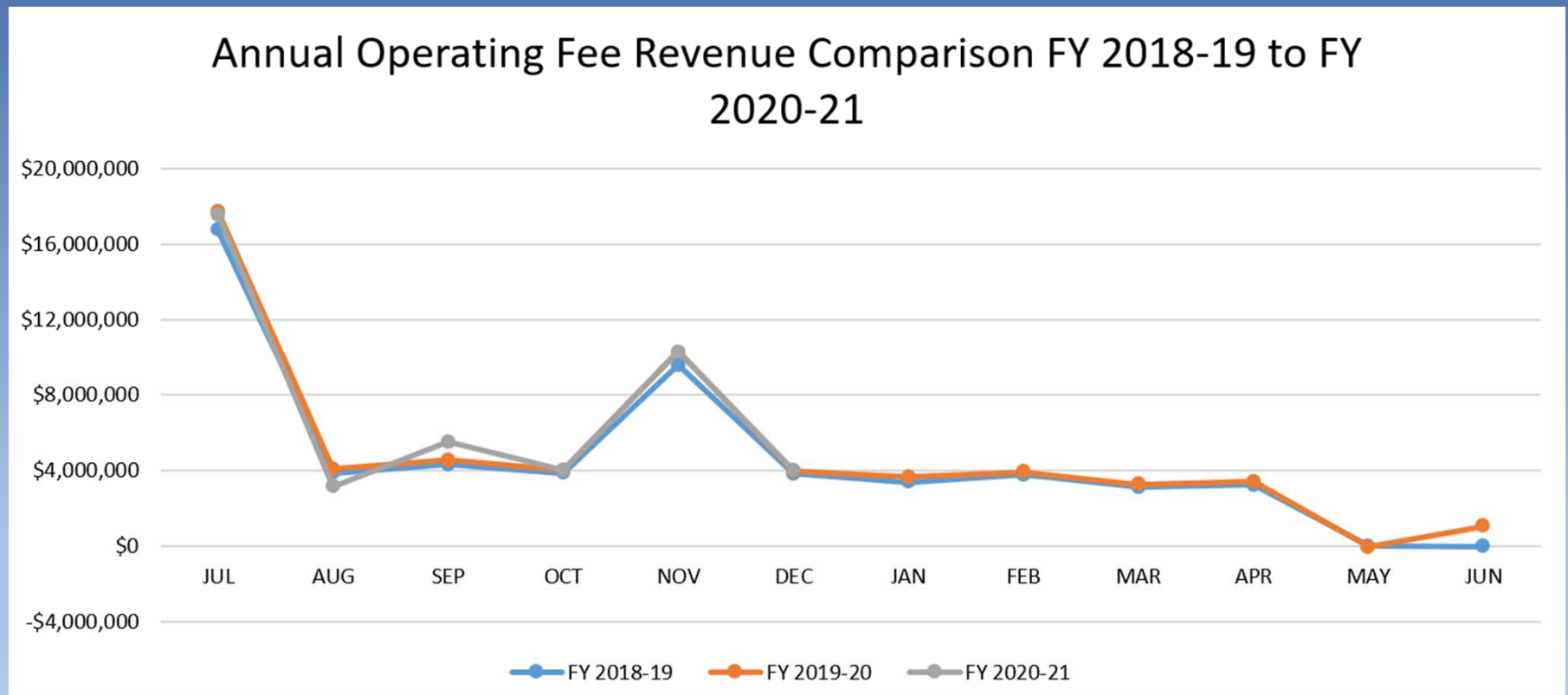


\*Preliminary data as of January 5, 2021

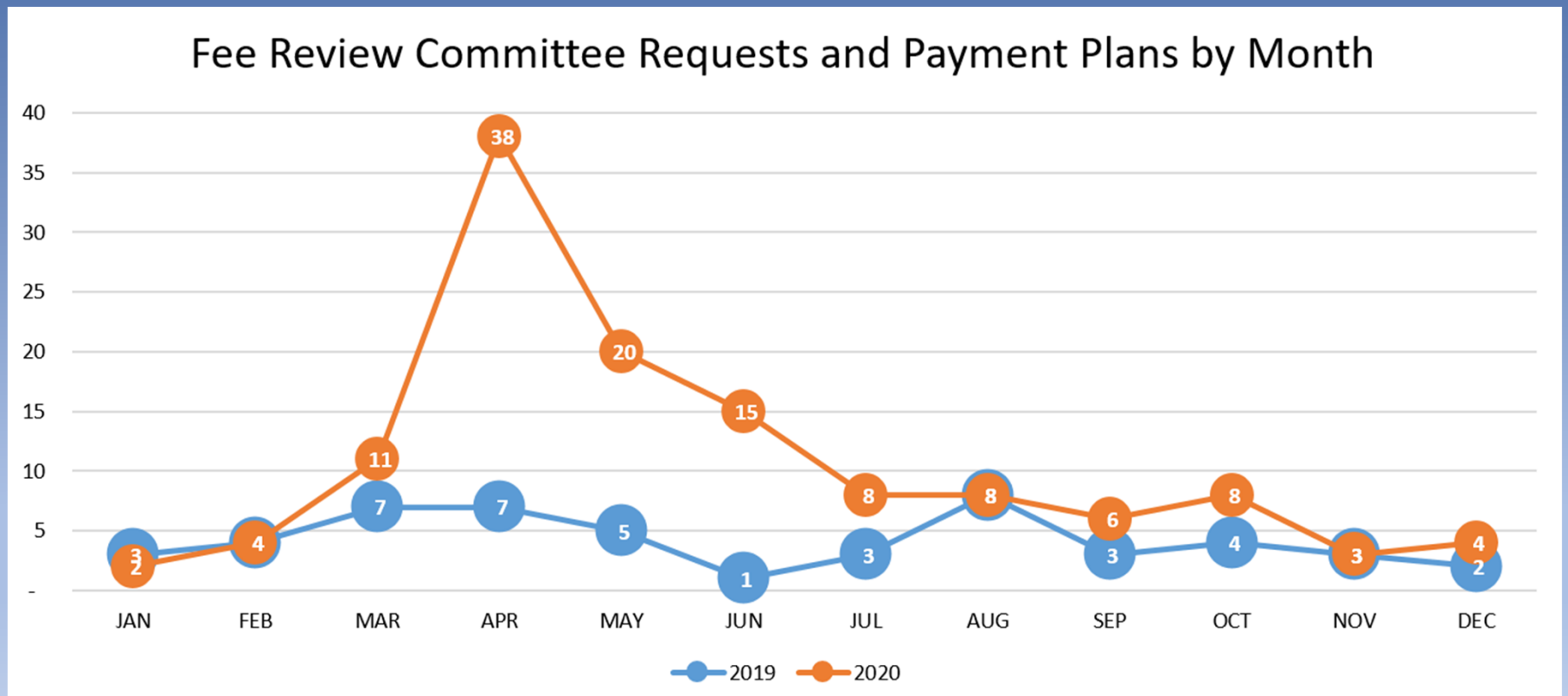
# Permit Revenue



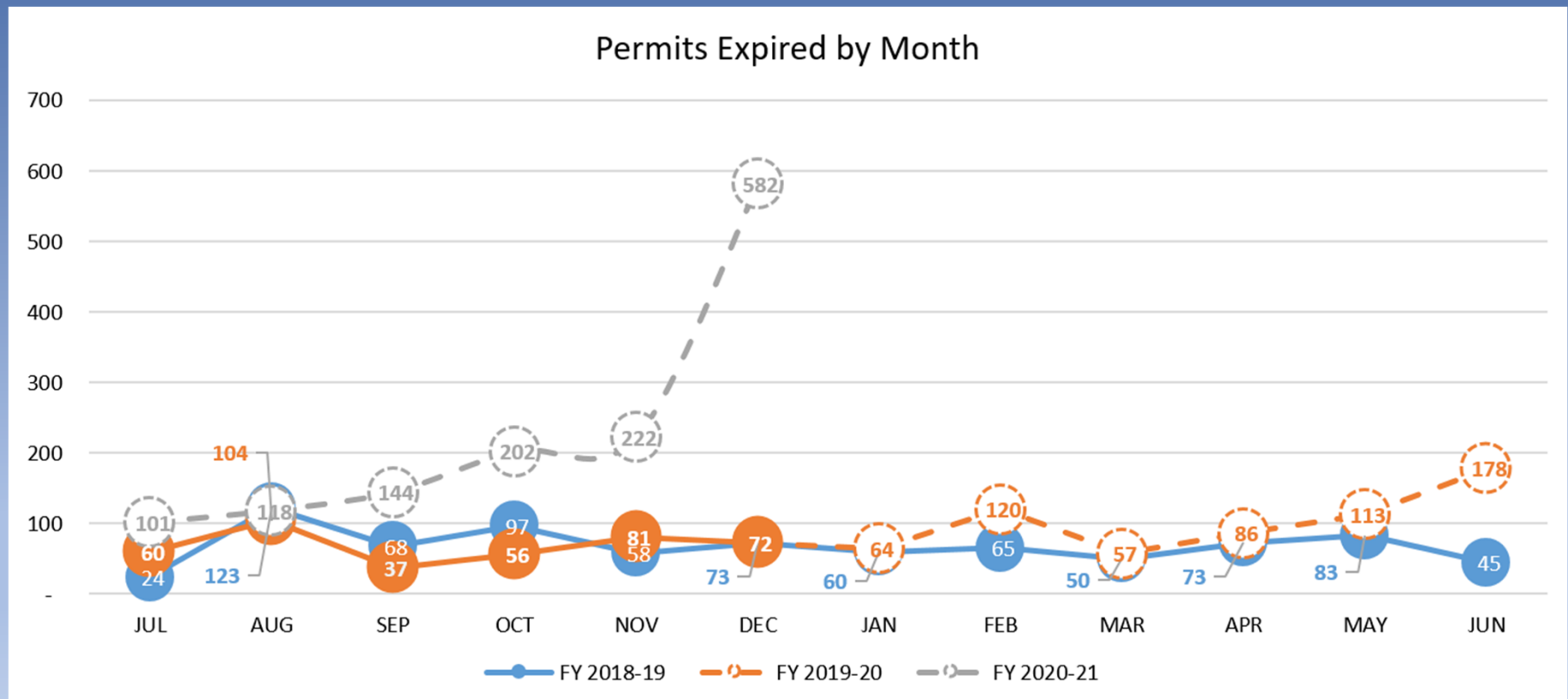
# Annual Operating Fee Revenue



# Fee Review Committee Requests



# Expired Permits

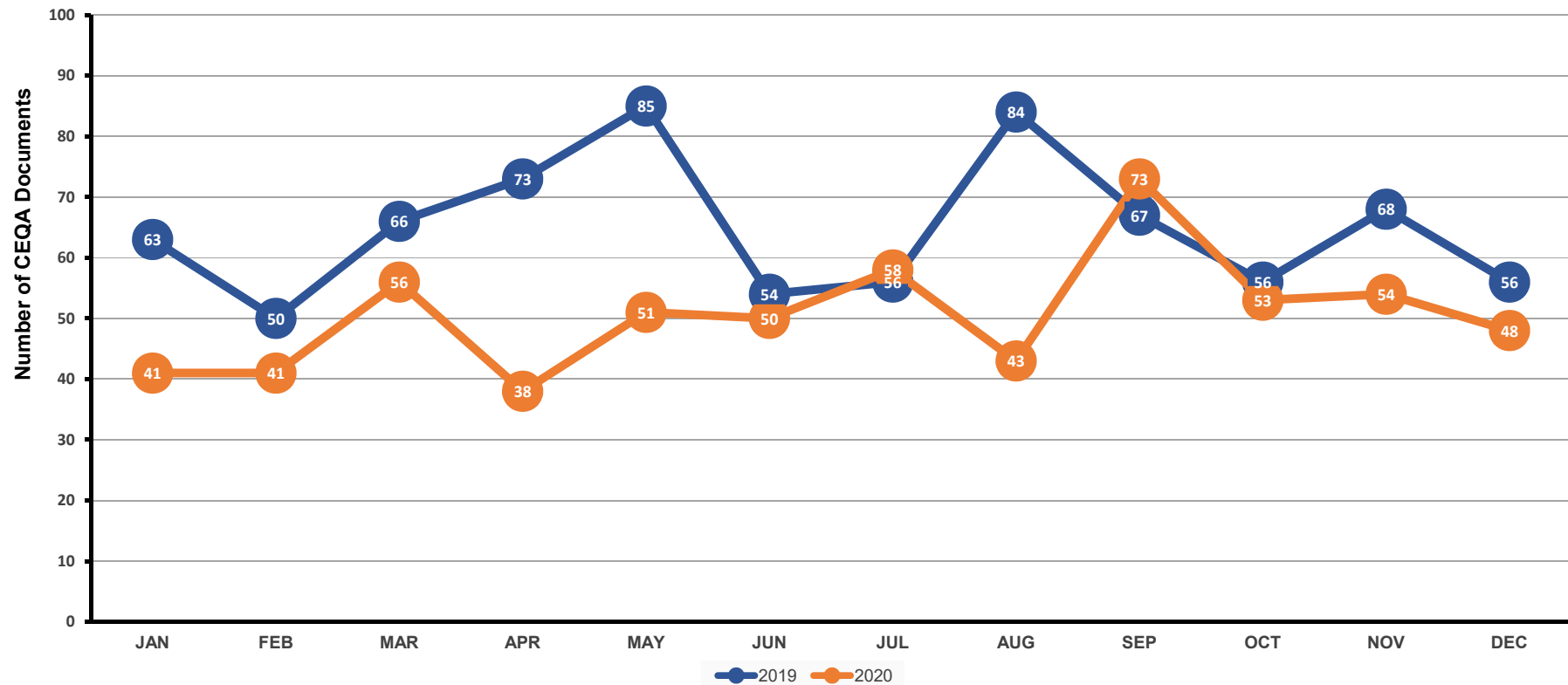


Dotted lines represent permits that have time to be reinstated

# CEQA Activity

16

Number of CEQA Documents Received by Month



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