

Budget and Economic Outlook Update

Board Meeting

November 5, 2021



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

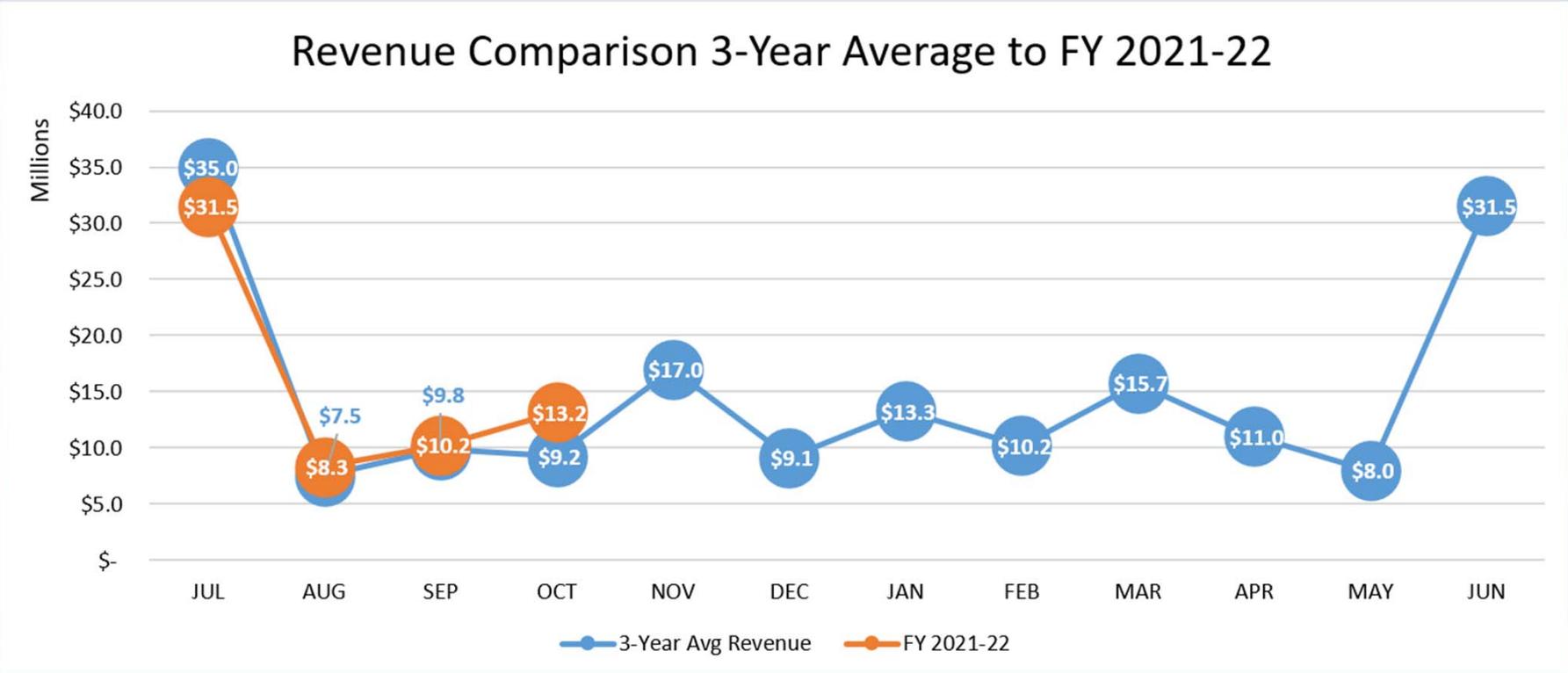
Summary of Metrics – Monthly

Metric			
State Economic Indicators	September 2020	September 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	38.1	41.6	
<i>Port TEU Throughput (Million TEUs)</i>	1.68	1.65	
<i>Statewide Unemployment</i>	10.6%	7.5%	
South Coast AQMD	October 2020	October 2021	
<i>Revenue</i>	\$9.9 million	\$13.2 million	
<i>Expenditures</i>	\$12.6 million	\$12.1 million	
<i>Vacancy Rate</i>	16.5%	17.1%	
<i>Permit Applications Received</i>	651	346*	(*Oct 2021 preliminary)
<i>Expired or Potentially Expired Permits</i>	113	303	

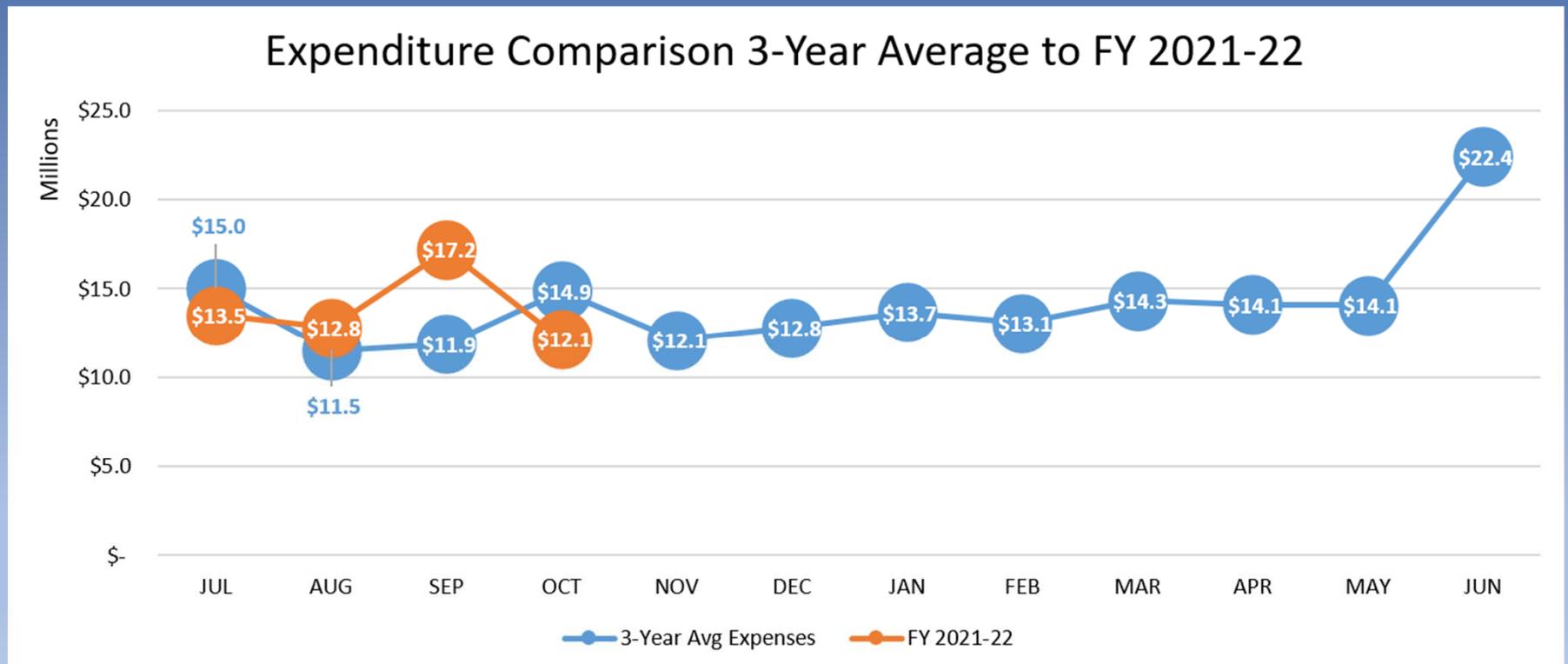
Summary of Metrics – Fiscal Year to Date

Metric			
State Economic Indicators	Sept 2019 – Aug 2020	Sept 2020 – Aug 2021	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	518.8	495.8	
<i>Port TEU Throughput (Million TEUs)</i>	16.4	20.4	
South Coast AQMD	July – Oct 2020	July – Oct 2021	
<i>Revenue</i>	\$60.6 million	\$63.2 million	
<i>Expenditures</i>	\$54.6 million	\$55.6 million	
<i>Permit Applications Received</i>	1,566	1,462	
<i>Expired or Potentially Expired Permits</i>	332	771	1 year to reinstate

Revenue



Expenditures

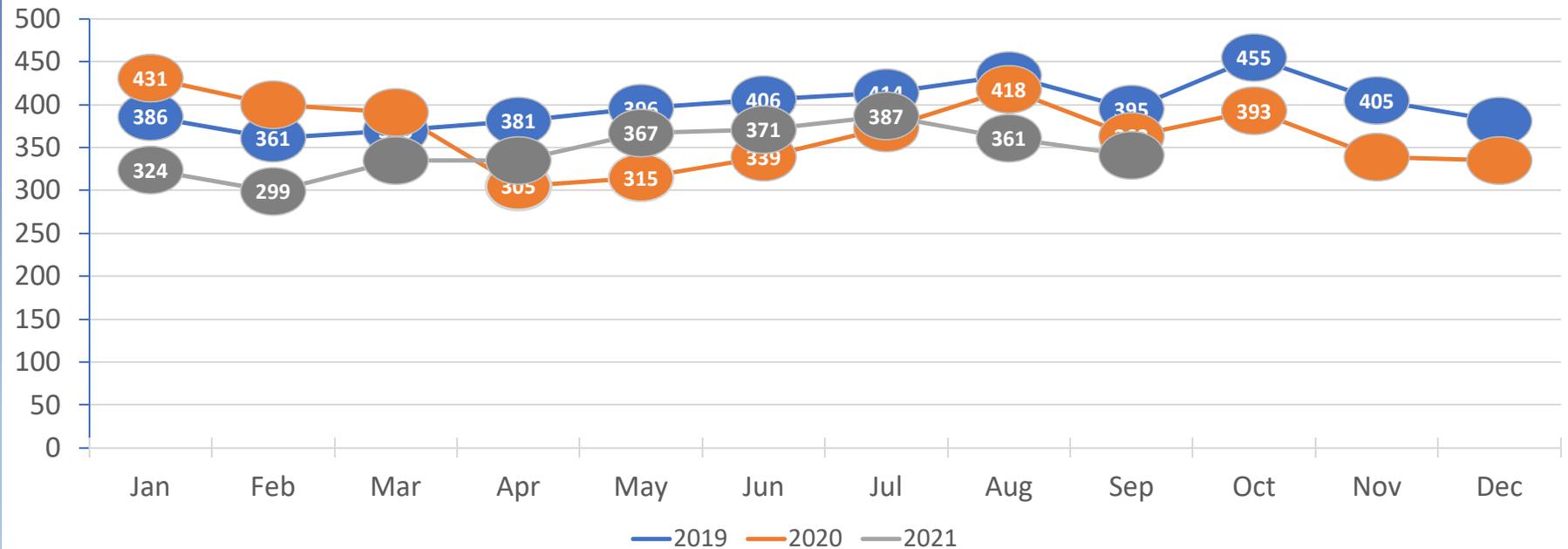


Staffing Levels as of 11/2/21

- 959 budgeted FTEs
- 164 vacant positions
- 795 filled positions
- 17.1 % vacancy rate

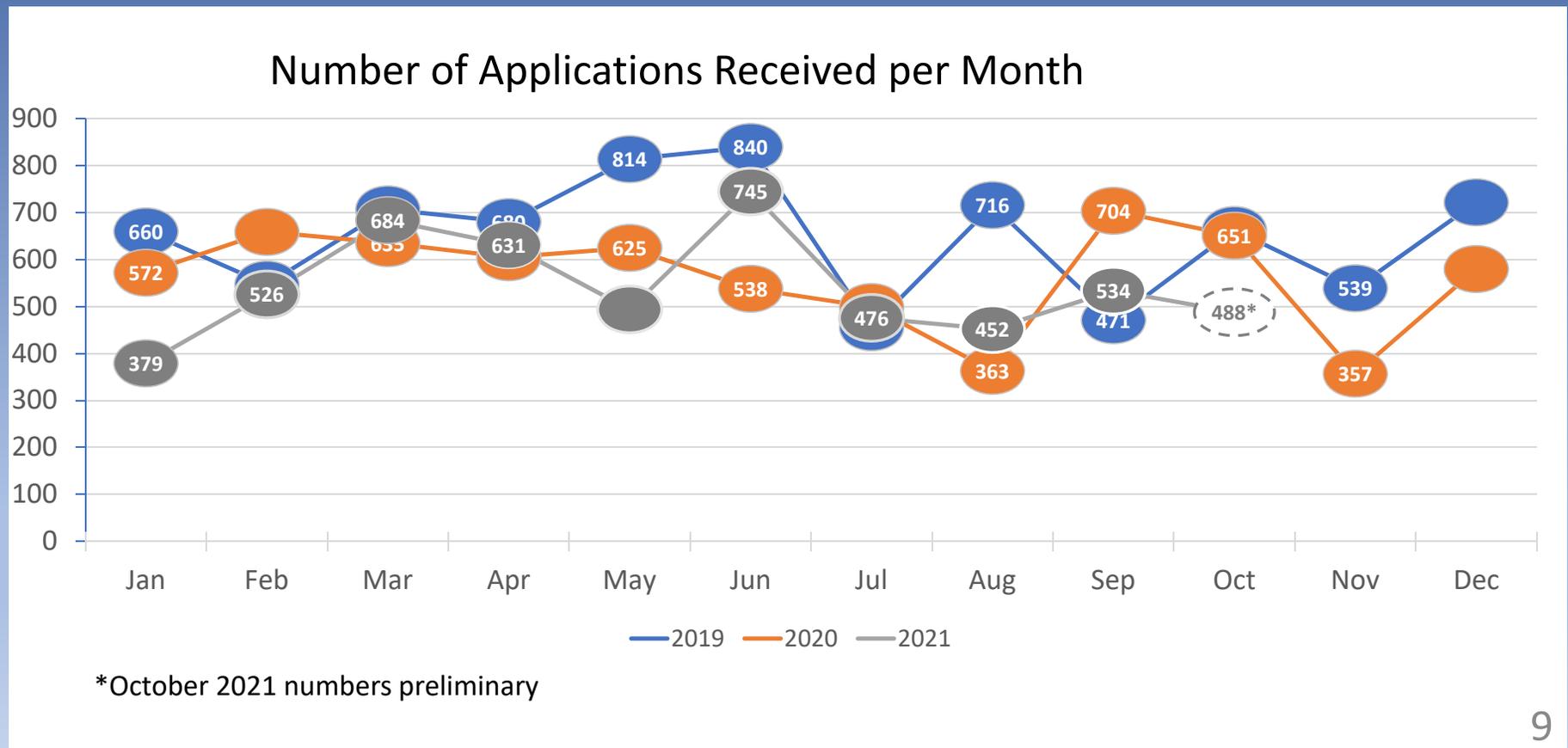
Emission Trends

NOx Emissions, RECLAIM Major Sources (tons)

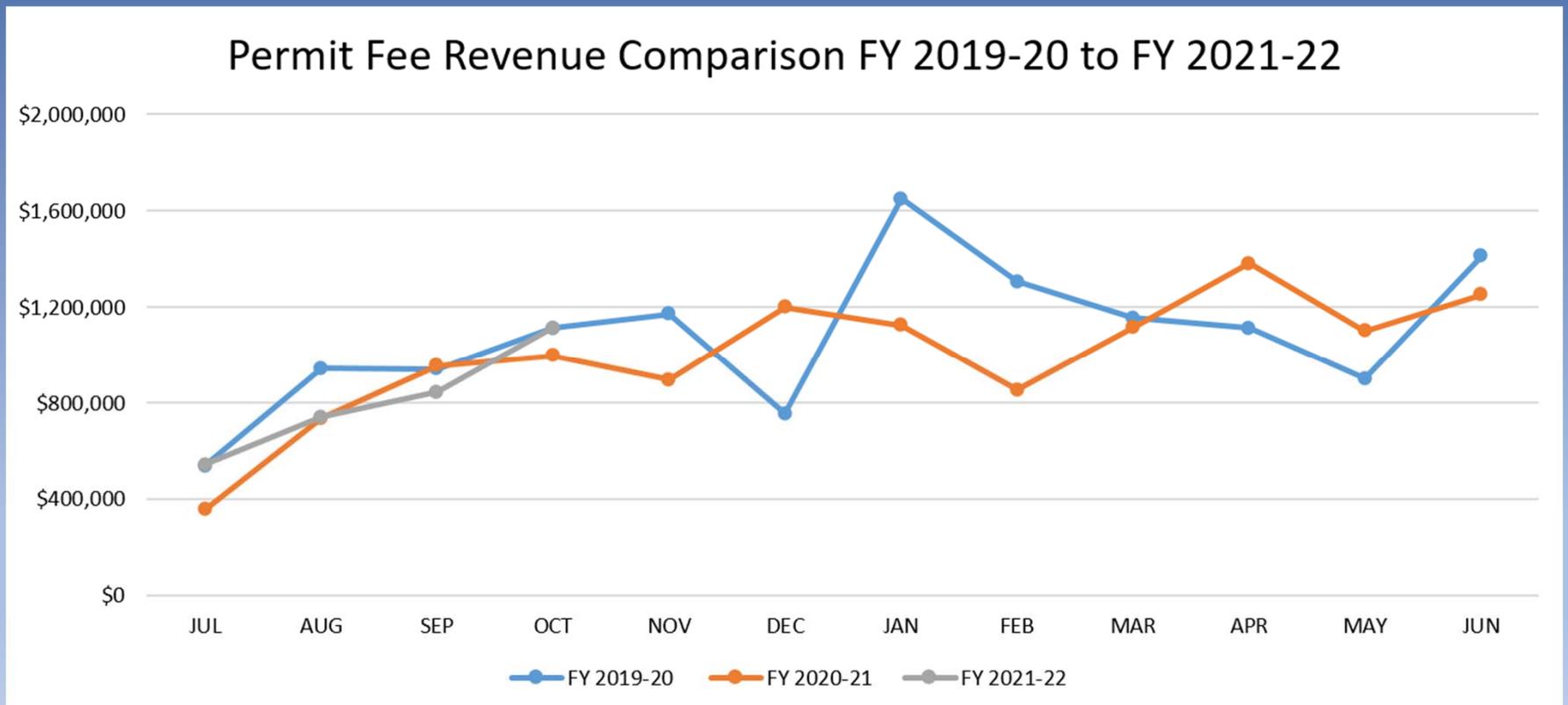


As of October 27, 2021

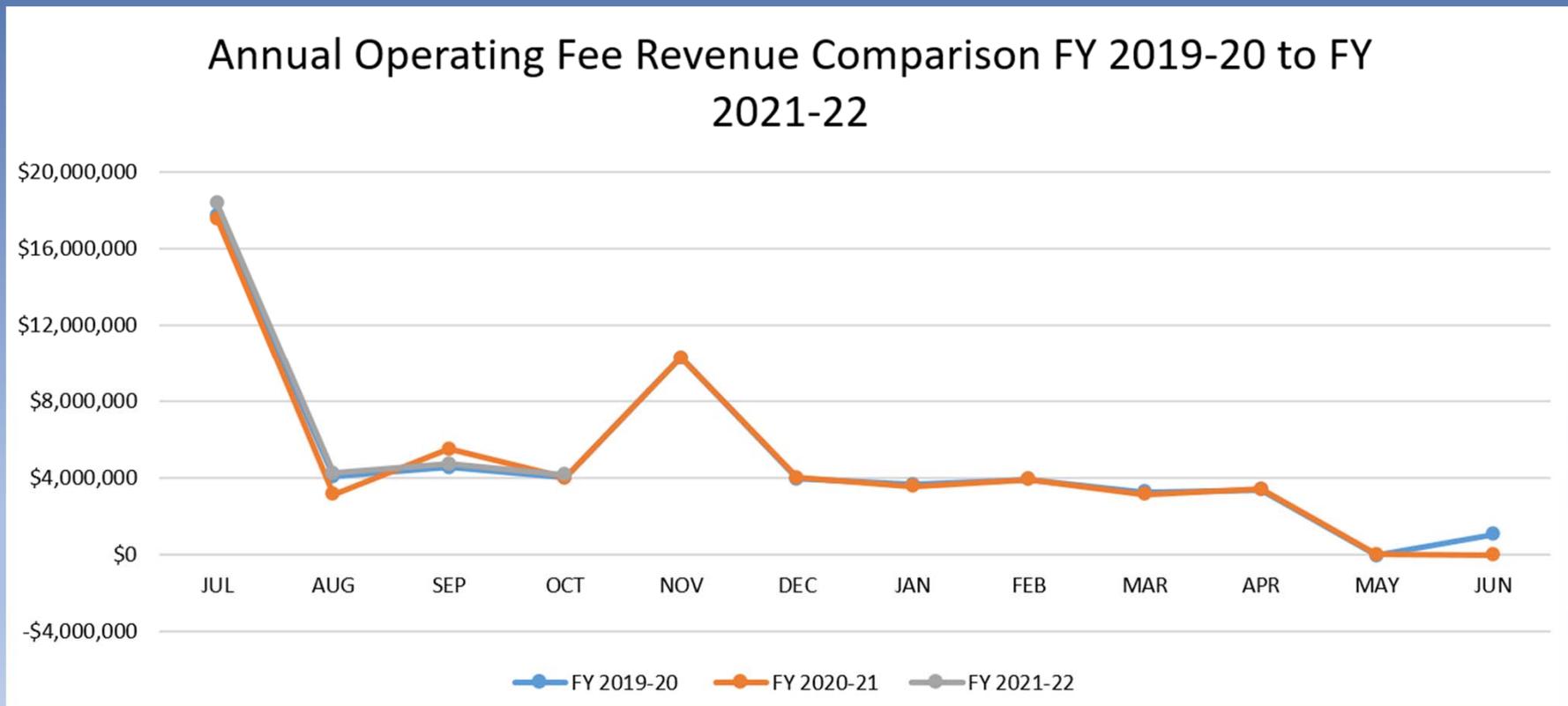
Permit Activity



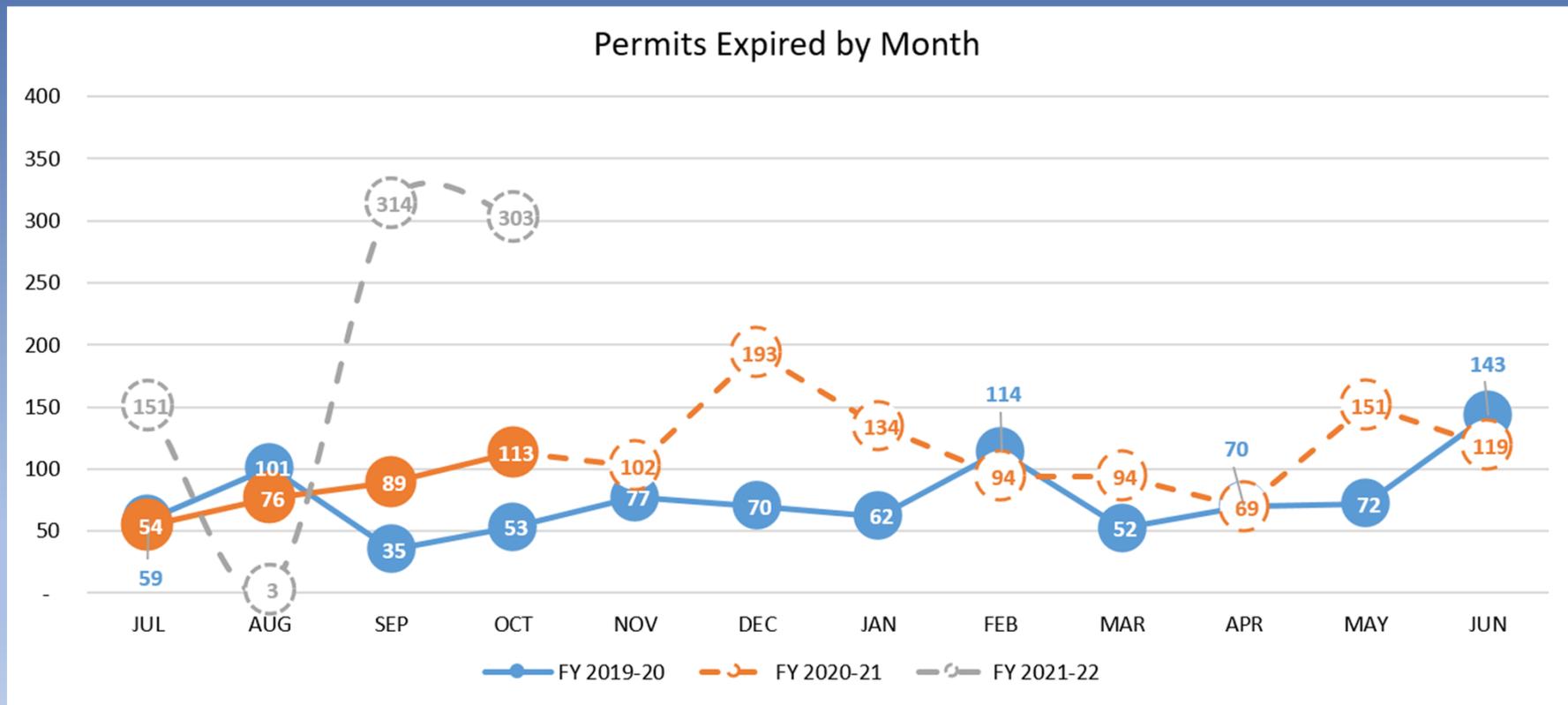
Permit Revenue



Annual Operating Fee Revenue



Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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