

# Budget and Economic Outlook Update

Board Meeting

April 1, 2022



# Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

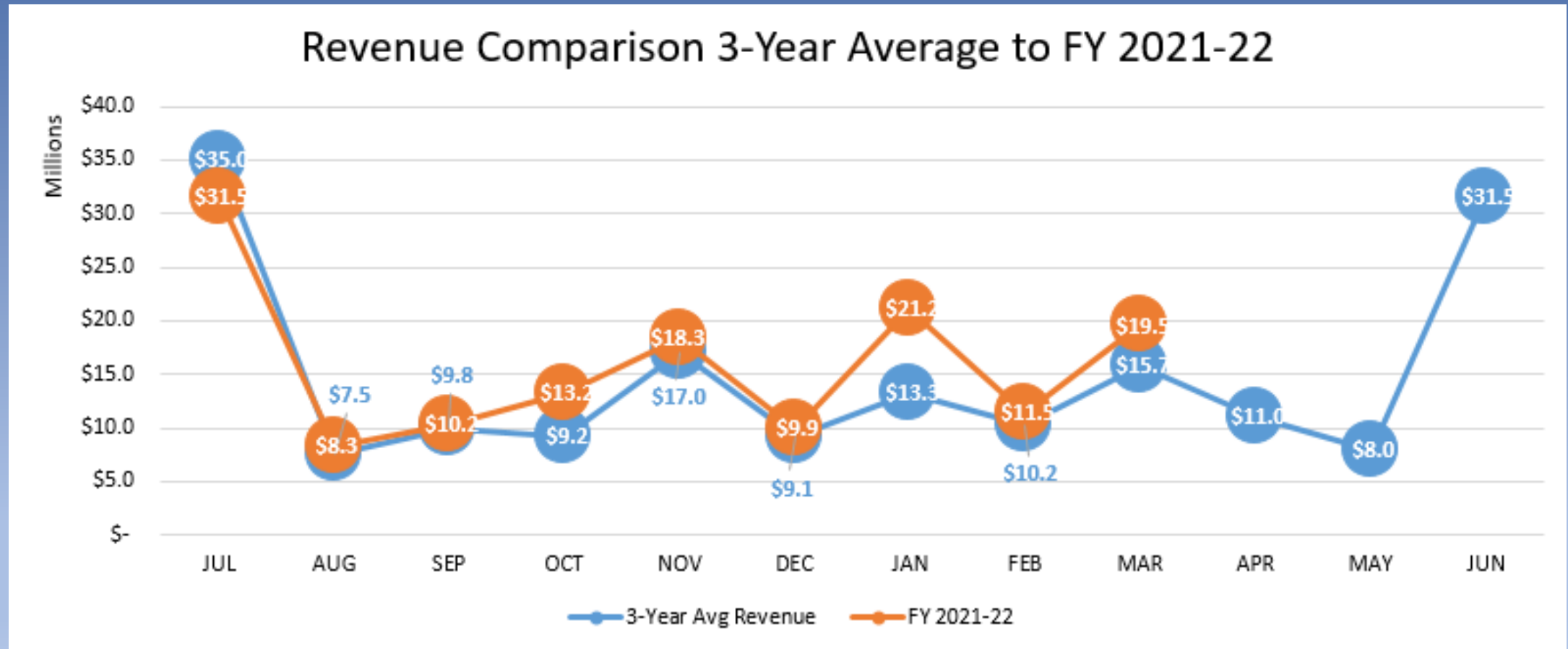
# Summary of Metrics – Monthly

Metric			
State Economic Indicators	February 2021	February 2022	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	33.9	38.7	
<i>Port TEU Throughput (Million TEUs)</i>	1.6	1.7	
<i>Statewide Unemployment</i>	8.6%	5.4%	
South Coast AQMD	March 2021	March 2022	
<i>Revenue</i>	\$17.0 million	\$19.5 million	March 2022 preliminary
<i>Expenditures</i>	\$17.2 million	\$18.3 million	March 2022 preliminary
<i>Vacancy Rate</i>	17.60%	17.90%	
<i>Permit Applications Received</i>	684	627	March 2022 preliminary
<i>Expired or Potentially Expired Permits</i>	82	358	

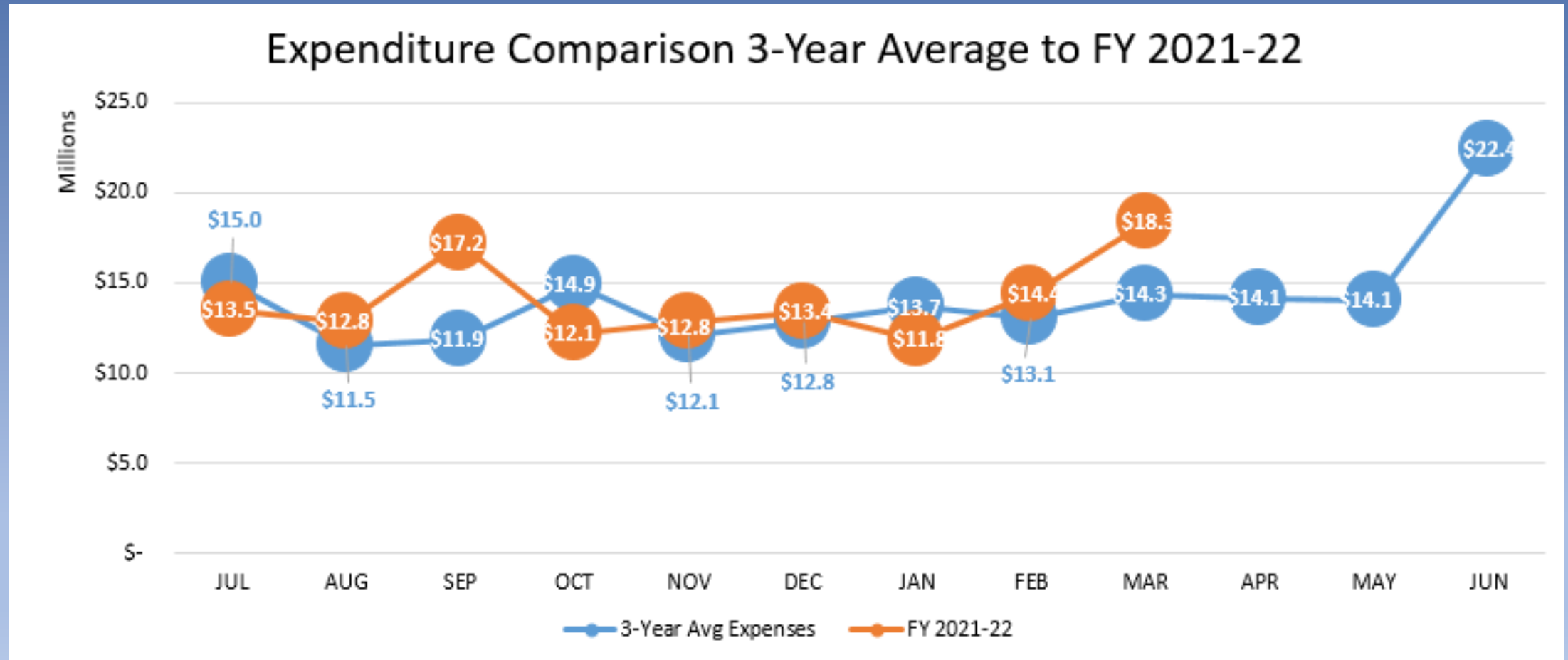
# Summary of Metrics – Year to Date

Metric			
<b>State Economic Indicators</b>	<b>Mar 2020 – Feb 2021</b>	<b>Mar 2021 – Feb 2022</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	455	526	
<i>Port TEU Throughput (Million TEUs)</i>	18.0	20.2	
<b>South Coast AQMD</b>	<b>Jul 2020 - Mar 2021</b>	<b>July 2021 – Mar 2022</b>	
<i>Revenue</i>	\$127.8 million	\$143.6 million	March 2022 preliminary
<i>Expenditures</i>	\$122.7 million	\$126.4 million	March 2022 preliminary
<i>Permit Applications Received</i>	4,743	4,727	March 2022 preliminary
<i>Expired or Potentially Expired Permits</i>	826	1,680	1 year to reinstate

# Revenue



# Expenditure

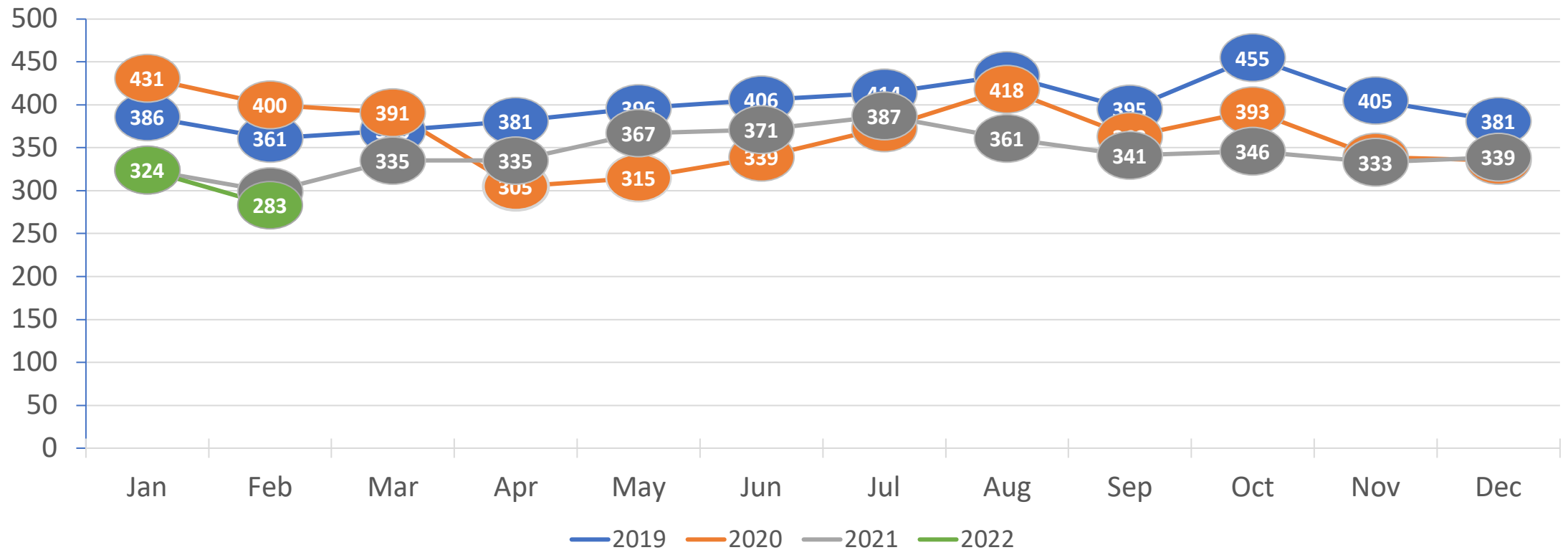


# Staffing Levels as of 3/31/22

- 959 budgeted FTEs
- 172 vacant positions
- 787 filled positions
- 17.9% vacancy rate

# Emission Trends

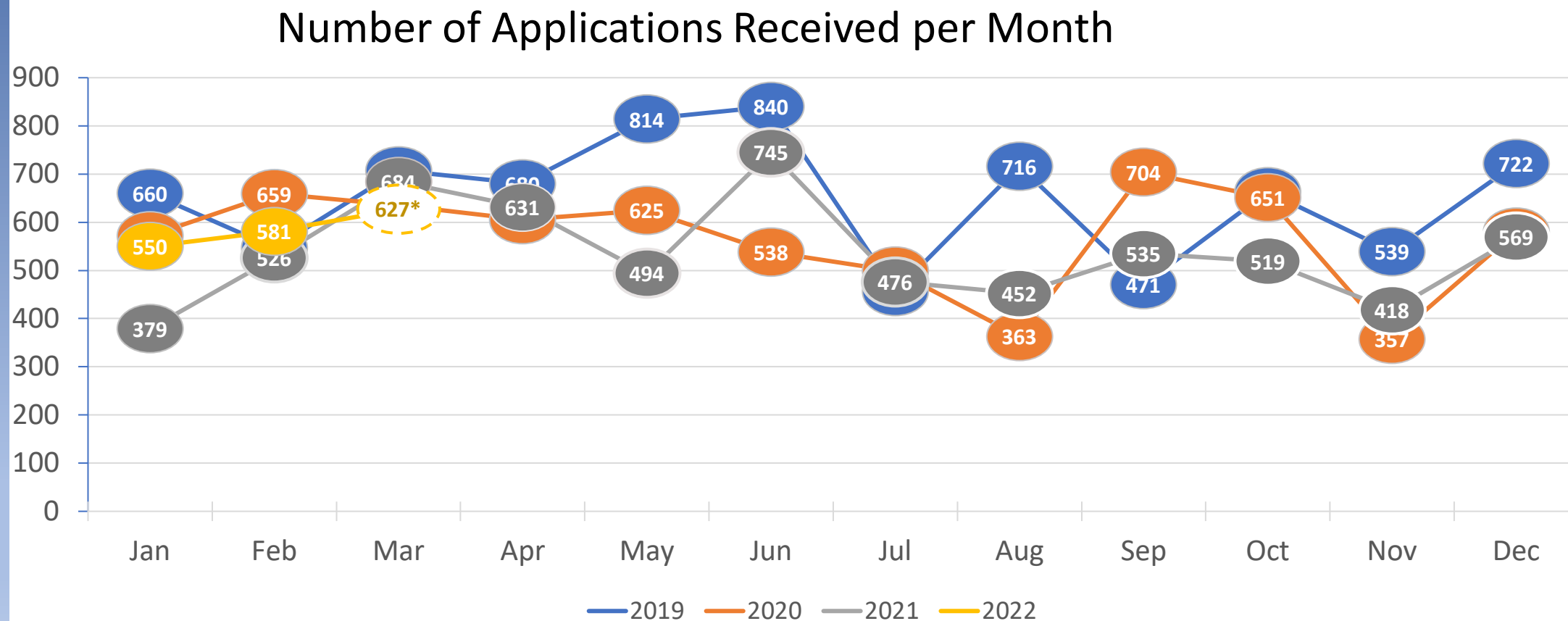
NOx Emissions, RECLAIM Major Sources (tons)



As of March 22, 2022

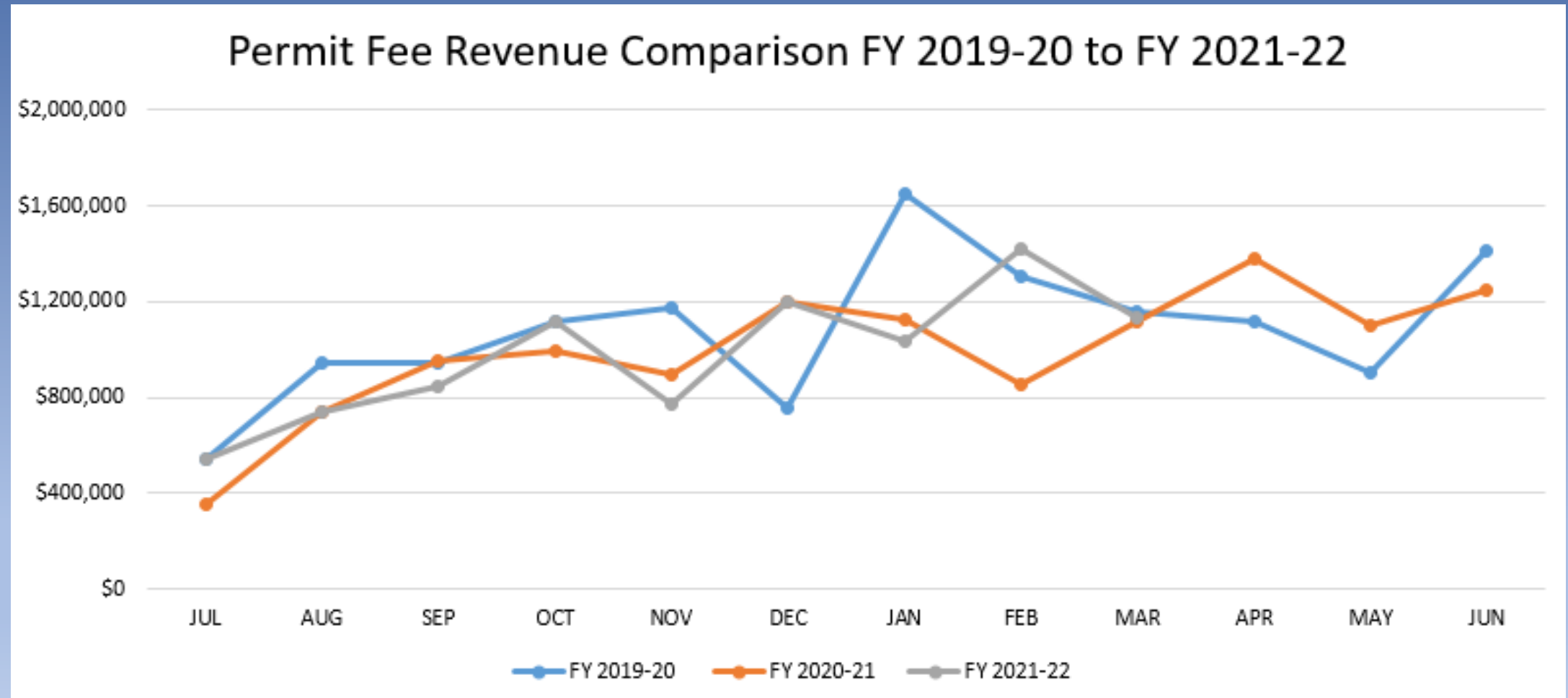


# Permit Activity

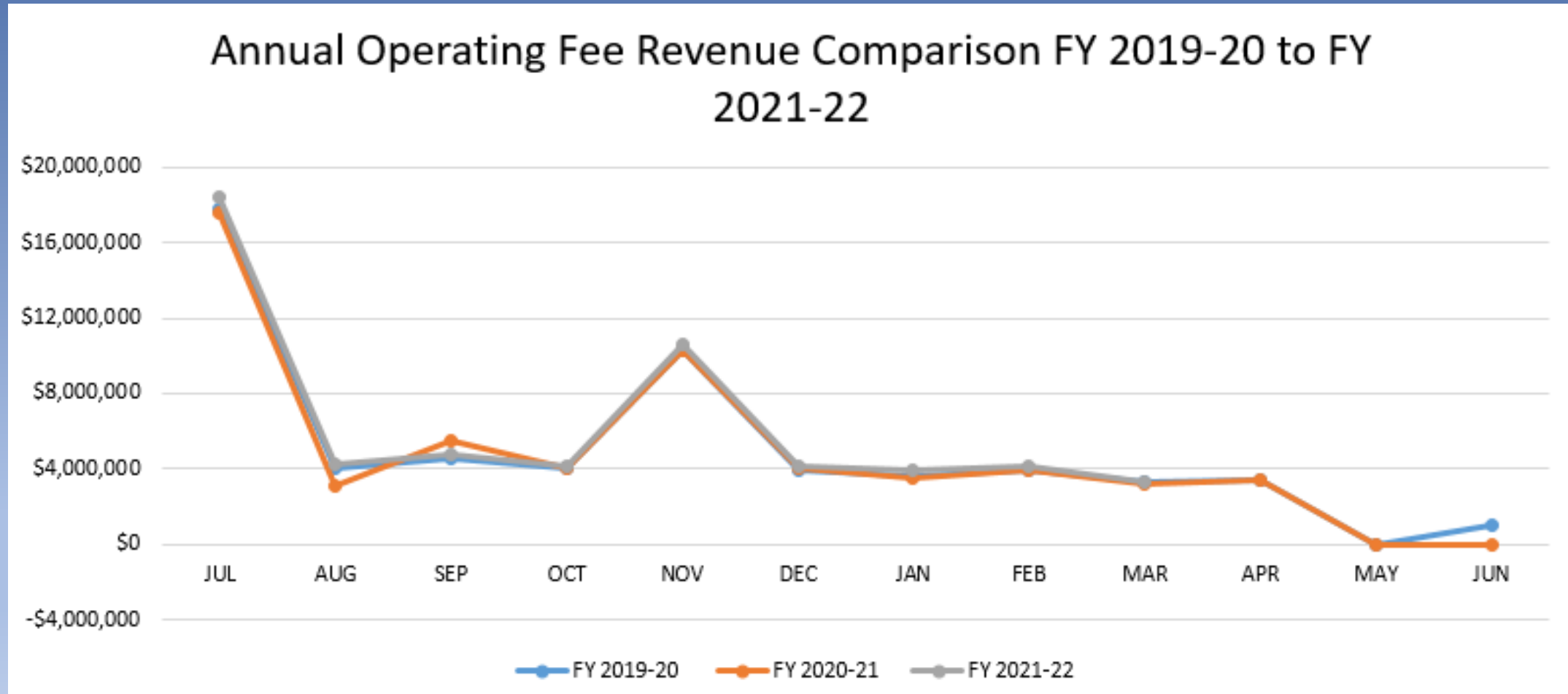


\*March Data Preliminary

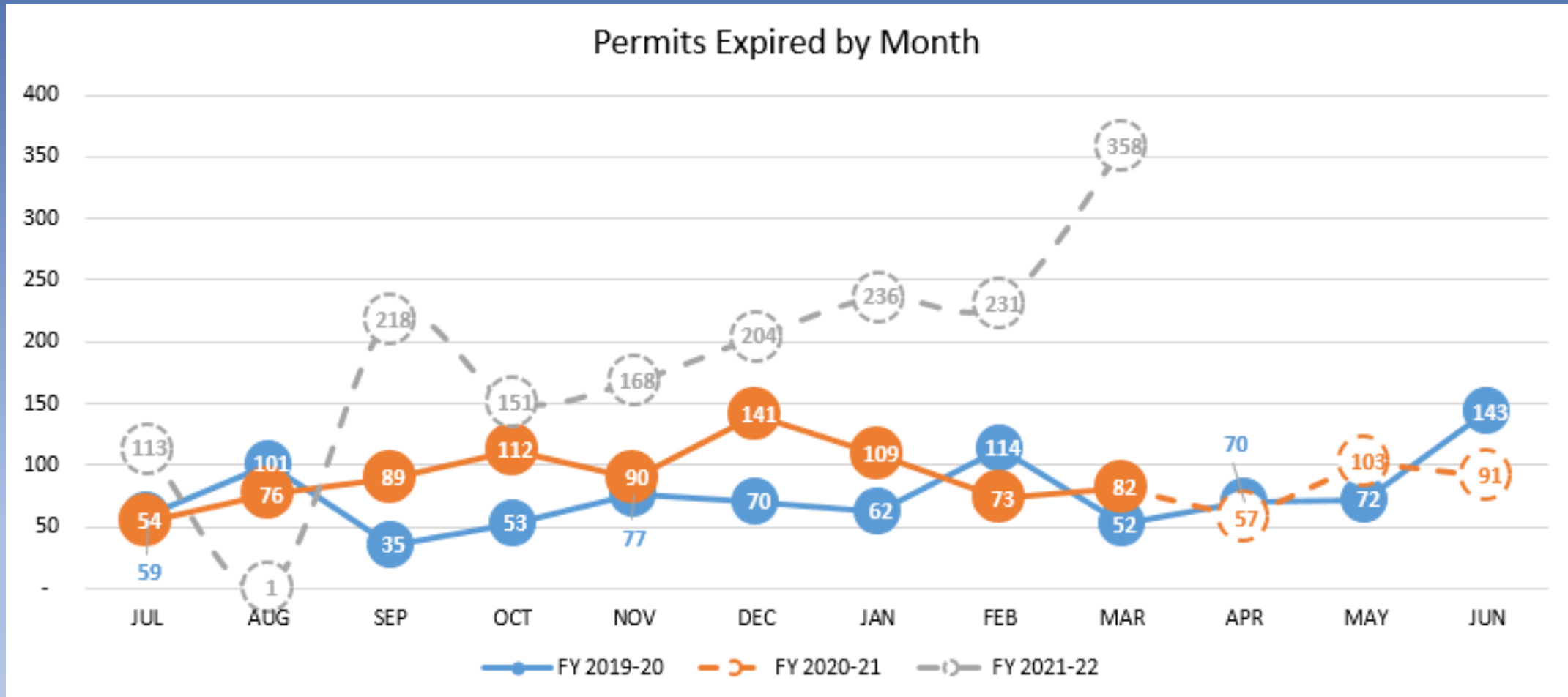
# Permit Revenue



# Annual Operating Fee Revenue



# Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

# Summary of Metrics – Monthly

Metric			
State Economic Indicators	February 2021	February 2022	Notes
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	33.9	38.7	
<i>Port TEU Throughput (Million TEUs)</i>	1.6	1.7	
<i>Statewide Unemployment</i>	8.6%	5.4%	
South Coast AQMD	March 2021	March 2022	
<i>Revenue</i>	\$17.0 million	\$19.5 million	March 2022 preliminary
<i>Expenditures</i>	\$17.2 million	\$18.3 million	March 2022 preliminary
<i>Vacancy Rate</i>	17.60%	17.90%	
<i>Permit Applications Received</i>	684	627	March 2022 preliminary
<i>Expired or Potentially Expired Permits</i>	82	358	

# Summary of Metrics – Year to Date

Metric			
<b>State Economic Indicators</b>	<b>Mar 2020 – Feb 2021</b>	<b>Mar 2021 – Feb 2022</b>	<b>Notes</b>
<i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i>	455	526	
<i>Port TEU Throughput (Million TEUs)</i>	18.0	20.2	
<b>South Coast AQMD</b>	<b>Jul 2020 - Mar 2021</b>	<b>July 2021 – Mar 2022</b>	
<i>Revenue</i>	\$127.8 million	\$143.6 million	March 2022 preliminary
<i>Expenditures</i>	\$122.7 million	\$126.4 million	March 2022 preliminary
<i>Permit Applications Received</i>	4,743	4,651	March 2022 preliminary
<i>Expired or Potentially Expired Permits</i>	826	1,680	1 year to reinstate