

Budget and Economic Outlook Update

Board Meeting

February 4, 2022



Presentation Topics

- Economic Indicators
- South Coast AQMD Metrics and Economic Implications
- Summary Charts

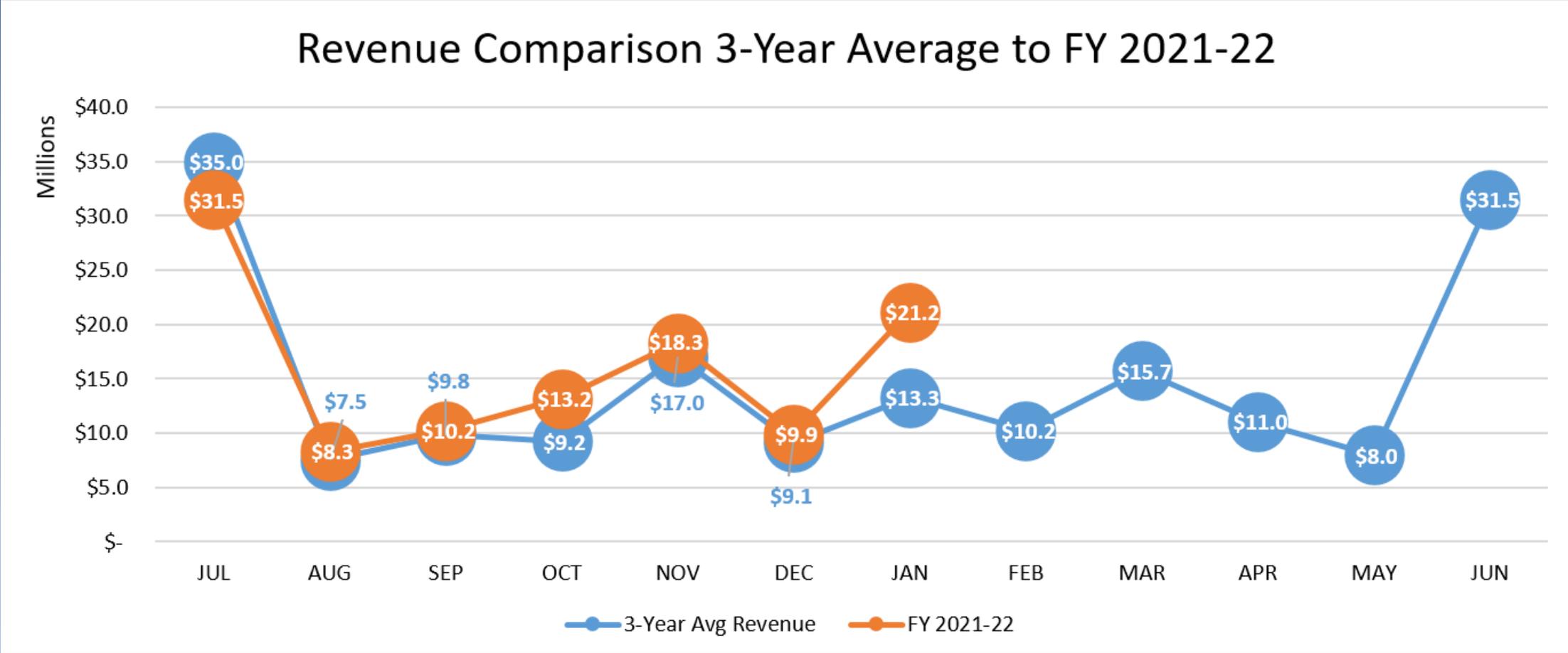
Summary of Metrics – Monthly

| Metric | | | |
|--|----------------------|----------------------|--|
| State Economic Indicators | December 2020 | December 2021 | Notes |
| <i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i> | 34.1 | 41.5 | |
| <i>Port TEU Throughput (Million TEUs)</i> | 1.7 | 1.5 | |
| <i>Statewide Unemployment</i> | 9.3% | 6.5% | |
| South Coast AQMD | January 2021 | January 2022 | |
| <i>Revenue</i> | \$12.6 million | \$21.1 million | <i>Jan 2022 higher than previous year due to quarterly grant reimbursements. Year end total expected to be similar to last year.</i> |
| <i>Expenditures</i> | \$13.0 million | \$11.8 million | |
| <i>Vacancy Rate</i> | 16.7% | 16.8% | |
| <i>Permit Applications Received</i> | 379 | 429* | (*Jan 2022 preliminary) |
| <i>Expired or Potentially Expired Permits</i> | 109 | 491 | |

Summary of Metrics – Year to Date

| Metric | | | |
|--|----------------------------|-----------------------------|-------------------------|
| State Economic Indicators | Jan 2020 – Dec 2020 | Jan 2021 – Dec 2021 | Notes |
| <i>Statewide Refinery Activity (Million Barrels Crude Oil Input)</i> | 481 | 525 | |
| <i>Port TEU Throughput (Million TEUs)</i> | 17.3 | 20.1 | |
| South Coast AQMD | Jul 2020 - Jan 2021 | July 2021 – Jan 2022 | |
| <i>Revenue</i> | \$100.5 million | \$112.6 million | |
| <i>Expenditures</i> | \$92.2 million | \$93.7 million | |
| <i>Permit Applications Received</i> | 3,533 | 3,398* | (*Jan 2022 preliminary) |
| <i>Expired or Potentially Expired Permits</i> | 671 | 1,630 | 1 year to reinstate |

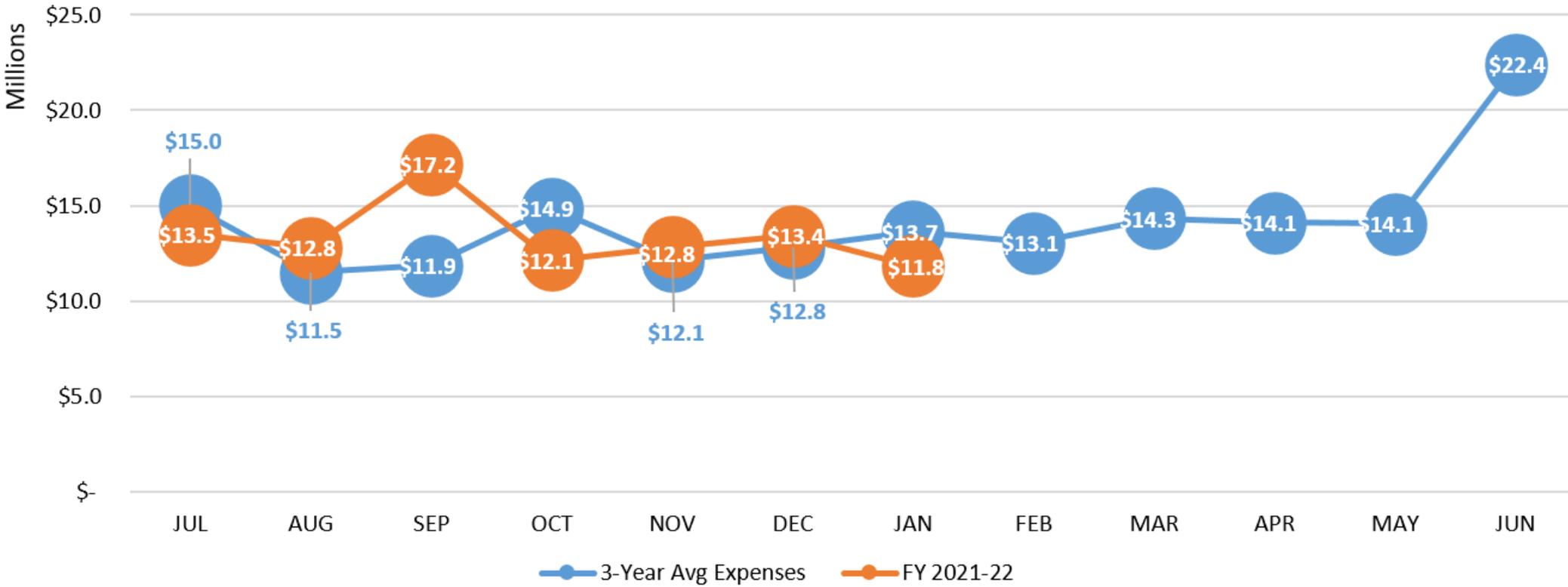
Revenue



January 2022 revenue is significantly higher than the previous year due to quarterly reimbursements for various state and federal grants. Year end total expected to be similar to last year.

Expenditures

Expenditure Comparison 3-Year Average to FY 2021-22

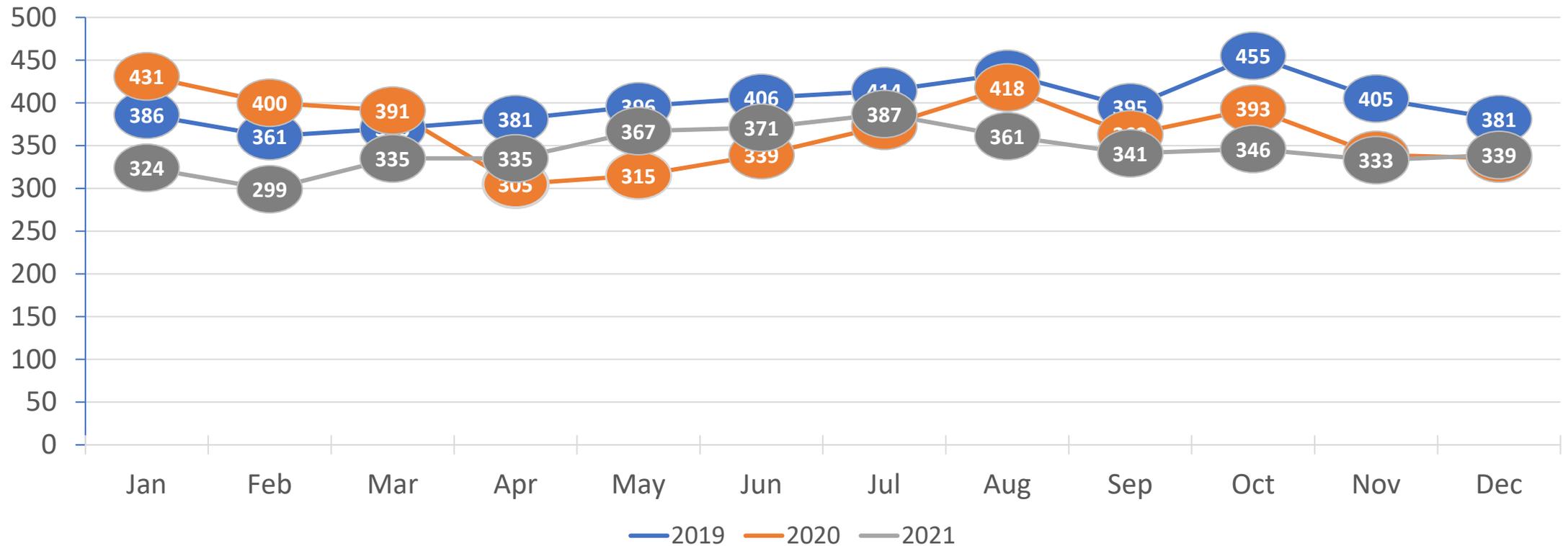


Staffing Levels as of 2/2/22

- 959 budgeted FTEs
- 168 vacant positions
- 791 filled positions
- 17.5 % vacancy rate

Emission Trends

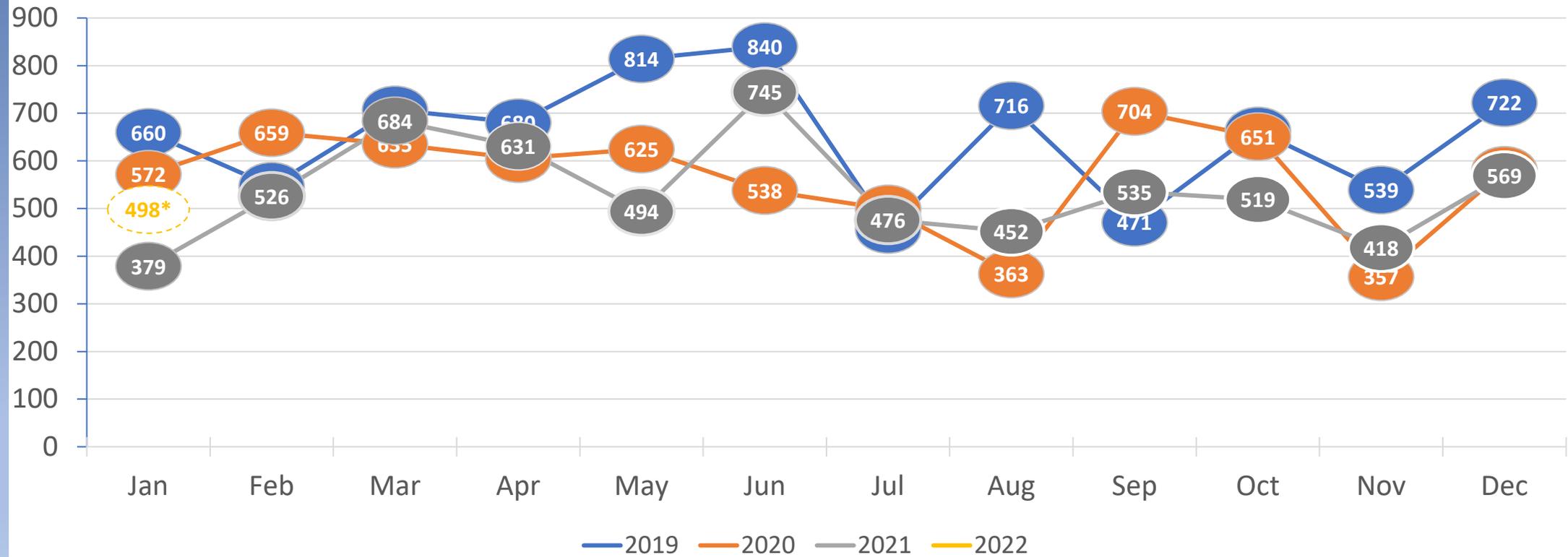
NOx Emissions, RECLAIM Major Sources (tons)



As of January 21, 2022

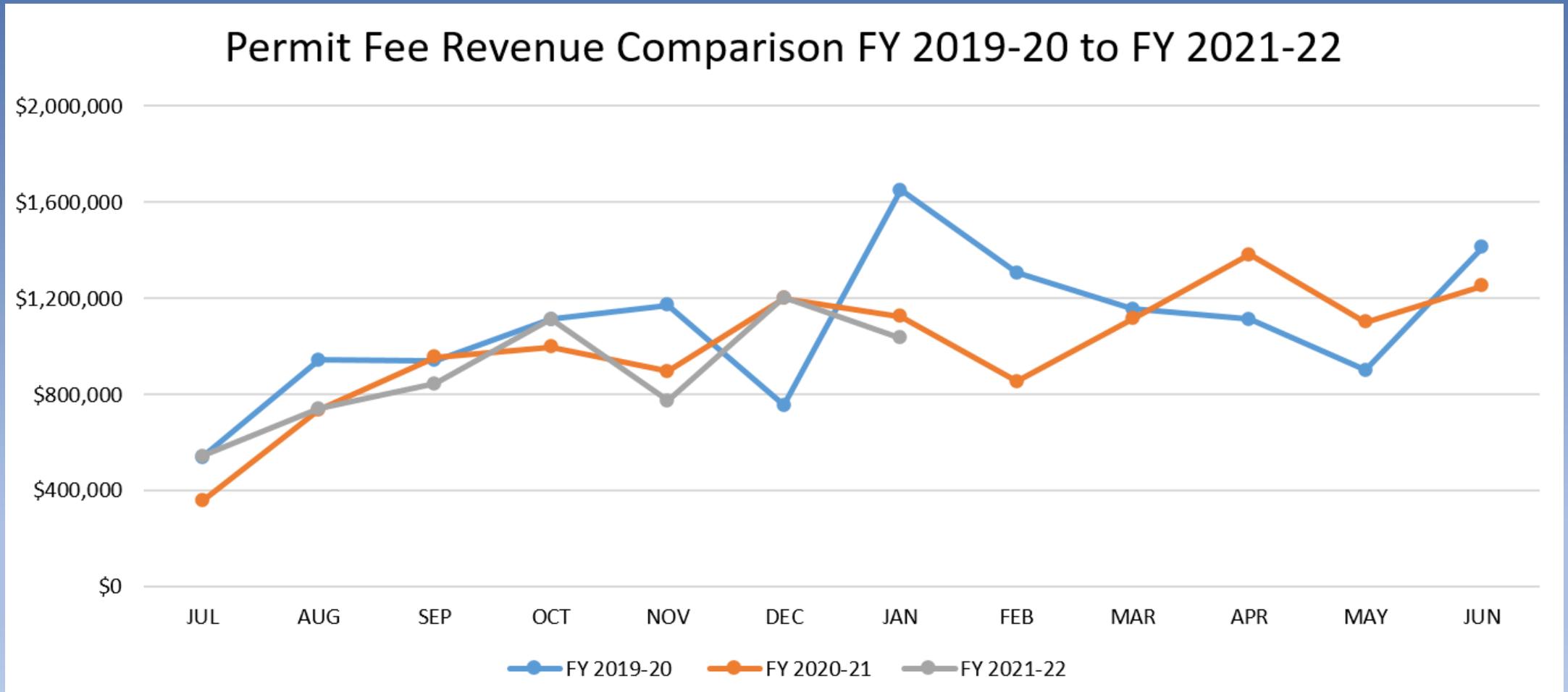
Permit Activity

Number of Applications Received per Month

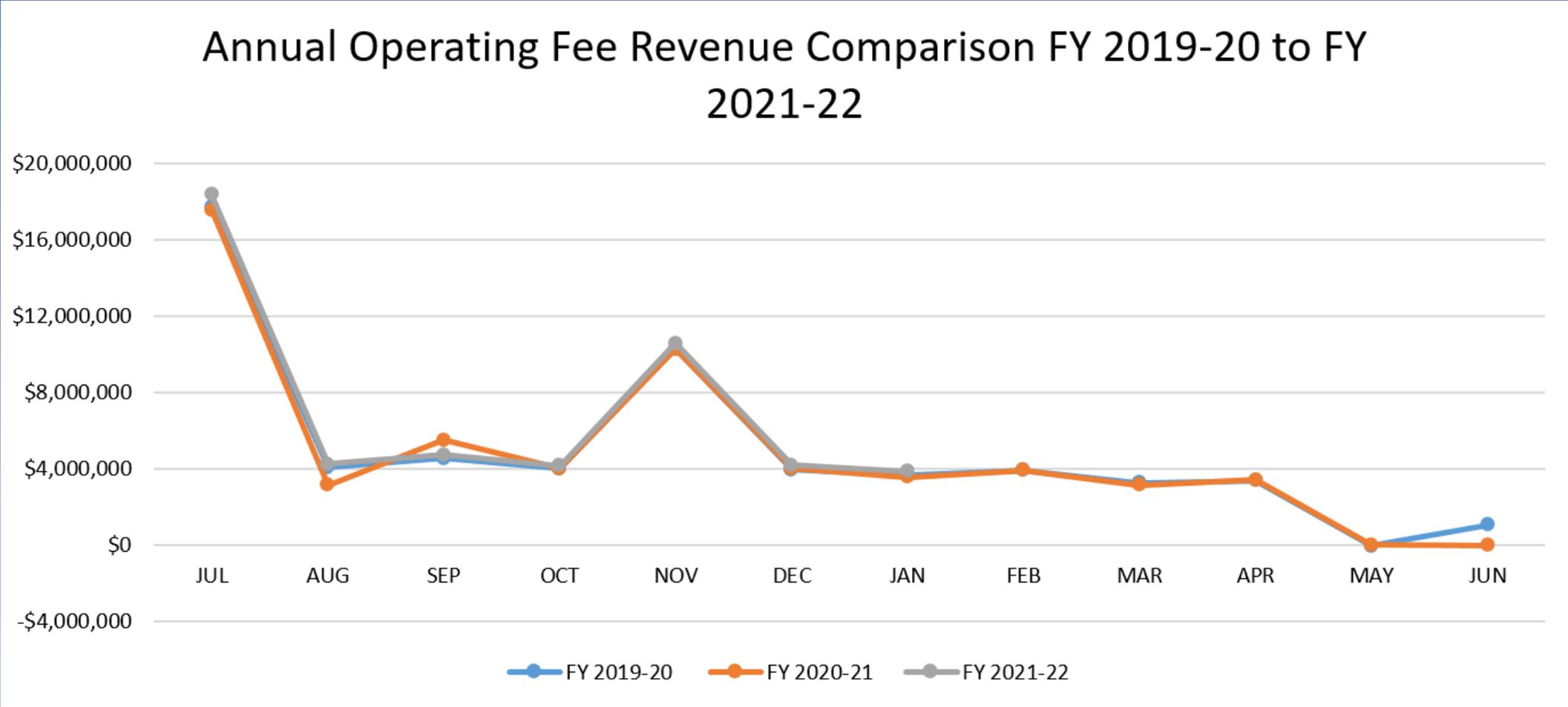


*January Data Preliminary

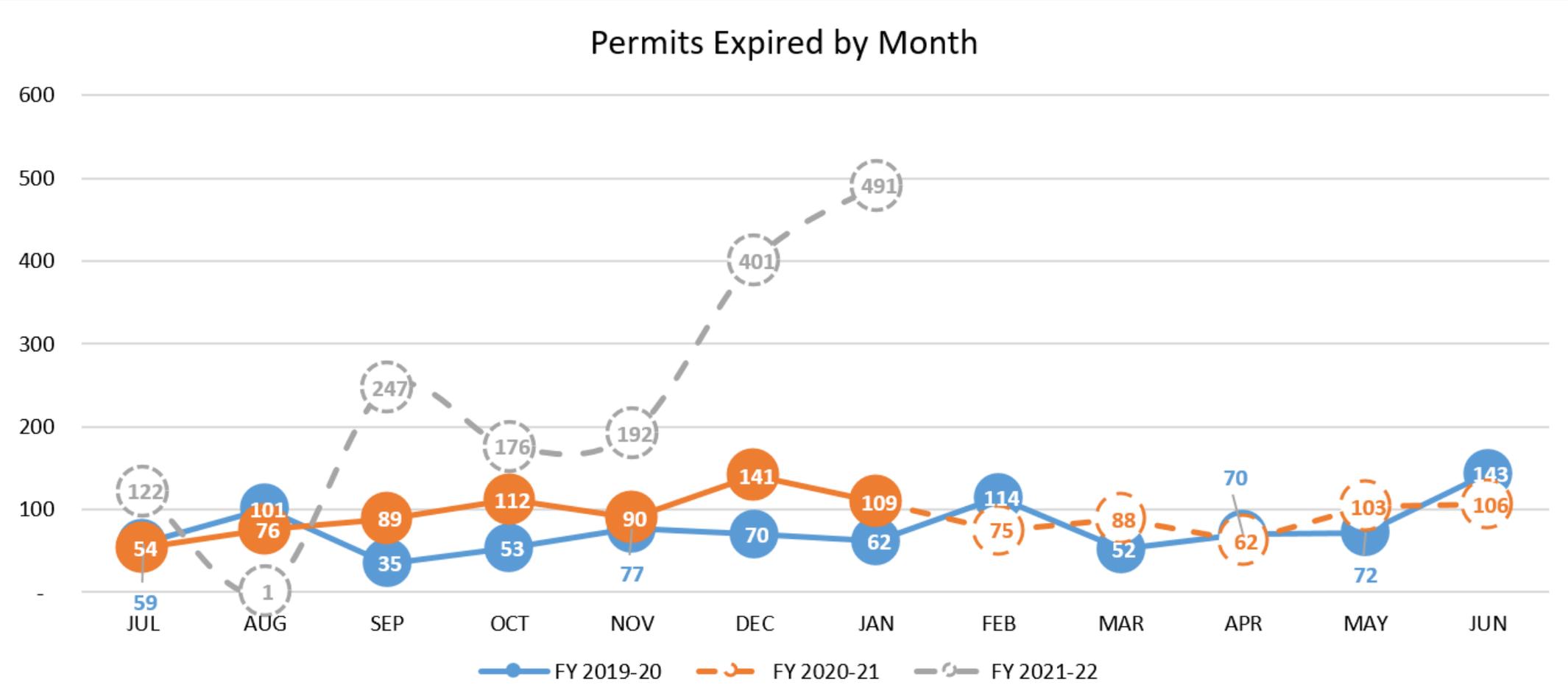
Permit Revenue



Annual Operating Fee Revenue



Permits - Expired and Potentially Expired



Dotted lines represent permits that have time to be reinstated

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