



South Coast Air Quality Management District
Form 2007-2
Regional Clean Air Incentives Market Trading
Credits (RTCs) Transaction Registration

Submit this form and required documents with Transaction Registration Fee pursuant to Rule 301.

E-Mail To:
reclaim_q&a@aqmd.gov
OR
Mail To:
SCAQMD, RECLAIM Administration – RTC Transfers
P.O. Box 4830
Diamond Bar, CA 91765-0830

Tel: (909) 396-3119, www.aqmd.gov

PLEASE NOTE: Submit RTC transaction registrations to reclaim_q&a@aqmd.gov

In lieu of email submittal, you may submit to South Coast AQMD, RECLAIM Administration, P.O. Box 4830, Diamond Bar, CA 91765-0830. A digital copy of Form 2007-2 may be generated via optical image scan or photograph of the document with wet signature. **Digital signatures, including the use of the Adobe Acrobat "Fill & Sign" tool (or equivalent) will NOT be accepted.** All digital submittals must be clearly legible and all pages complete. **Note that the final Trade Letter(s) will be transmitted to the email addresses listed below. Hard copies of Trade Letters will NOT be sent.** To pay the RTC Transaction Fee online, send an email to reclaim_q&a@aqmd.gov requesting electronic payment when submitting Form 2007-2.

Name of Buyer/Transferee _____ Account I.D. # _____

Name of Seller/Transferor _____ Account I.D. # _____

Pollutant: **NOx** or **SOx** (Identify one pollutant only.) Is this part of a Swap transaction? **Yes** **No**

Is this form reporting the trade of an Infinite-Year-Block of RTCs? **No** **Yes**

If "Yes," Total Value of Transaction \$ _____; Enter N/A in the "Price" column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

(Attach a separate form if more than 4 transfers are being registered.)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								

*In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all-inclusive years between these two columns will be registered. **See reverse side for examples.**

Buyer Use Codes (only one code per transaction) 01 Increase RTC Allocation account balance to satisfy annual compliance 02 Use under Rule 2005 – New Source Review for RECLAIM 03 Increase RTC certificate account balance without issuance of physical certificate. 04 Increase RTC certificate account balance with issuance of physical certificate. 05 Retire RTCs from market without issuance of physical certificate. 06 Retire RTCs from market with issuance of physical certificate. 07 Facility Acquisition (Change of Ownership) NOTE: RTCs in Certificate or Printed Certificate Account must be transferred to Allocation Account to be eligible for compliance use.	Seller Generation Codes 01** Process Change 02** Addition of Control Equipment 03** Production Decrease 04** Equipment or Facility Shutdown 06 Facility Acquisition (Change of Ownership) 07 RTCs for Future Compliance Year, cause of generation not yet been determined. ** Selection of this Generation Code must be accompanied by the selection of Account Source Code "A" – Allocation Account	Seller Account Source Codes (only one code per transaction) A Allocation Account B*** Certificate Amount C*** Printed Certificate (must list Certificate Serial number and attach certificate to this form) *** If this Account Source Code is selected, then select "N/A" from Generation Code field. Origin of Credits State Rule Number from which the credits were originally issued (e.g. Reg XX, R1631, R2506, etc.)
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Answer the following questions:

A. Is this transaction part of a pooled transactions or market?
Yes → **Attach Form 2007-3 to identify participants (Part A Only)**
No → **Go to Question B**

B. Is seller an agent, broker, or other intermediary representing the owner of RTC?
Yes → **Attach Form 2007-3 to identify Owner of RTC (Part B Only)**
No → **Complete this form only**

Date when this transaction was agreed upon (trading transaction date): _____ → **Attach purchase agreement or transaction confirmation.**

I certify that I am authorized to make this submission on behalf of the affected registered holders of the RTCs listed herein. I certify that the statements are true, accurate and complete to the best of my knowledge.

Authorized Representative of Buyer/Transferee (Print Name)

Authorized Representative of Seller/Transferor (Print Name)

Email Address of Authorized Representative of Buyer/Transferee

Email Address of Authorized Representative of Seller/Transferor

Signature

Date

Signature

Date

Instructions and Examples for Form 2007-2

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RTC transaction types consist of discrete year(s) RTC trades, Infinite-Year-Block (IYB) RTC trades, and combination trades that include both discrete year(s) and IYB RTCs. The transaction types are defined by the negotiation terms and agreements.

For discrete year(s) only RTC trades, the trading parties identify the type of trade by selecting "No" when answering the question "Is this an Infinite-Year-Block RTCs transaction?" on Form 2007-2. (See Examples 1A & B)

Infinite Year Block (IYB) RTC trades are categorized as IYB only RTCs (Example 2A), combined single year(s) and IYB RTCs (Example 2B), and combined IYB RTCs negotiated as a single deal (Example 2C). For these trades, the parties identify the type by selecting "Yes" to the question "Is this form reporting the trade of an Infinite-Year-Block of RTCs?", report the total value of transaction in the space provided, and enter "N/A" when reporting "Price (\$/Pound)". Example 2B represents how to report a trade agreement where combined single year(s) and IYB RTCs were negotiated as a single deal with a total price for the entire trade. Example 2C depicts how to report a trade agreement involving multiple IYBs where the entire deal was negotiated at a total price.

For trades that included both discrete years and IYB RTCs where the value for the single years RTCs and IYB RTCs are negotiated separately, two trade transaction registrations are required – one registration for the discrete years RTCs portion of the agreement and a second registration for the IYB RTCs portion of the agreement. (See Example 3). Contact RECLAIM Administration at (909) 396-3119 if you are uncertain if you should submit one or two trade registrations.

EXAMPLE 1: Discrete Year(s) RTC Trades

A: For trade agreement of discrete year RTCs only

- 300 lbs. of Cycle 1, Coastal Zone, Compliance Year 2007 RTCs at \$2.50 per pound per year
- 500 lbs. of Cycle 1, Inland Zone, Compliance Year 2008 RTCs at \$4.00 per pound per year

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ _____; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2007	Single Year Trade	Coastal	300	\$2.5000	1	01	A	REG XX	N/A
1	12/31/2008	Single Year Trade	Inland	500	\$4.0000	1	07	A	REG XX	N/A

B: For trade agreement of multiple consecutive discrete years of the same type of RTCs (i.e. same cycle, zone, quantity and price), the years can be combined into one line

- 1,000 lbs. of Cycle 1, Coastal Zone, Compliance Year 2008 RTCs at \$4.00 per pound per year
- 1,000 lbs. of Cycle 1, Coastal Zone, Compliance Year 2009 RTCs at \$4.00 per pound per year
- 1,000 lbs. of Cycle 1, Coastal Zone, Compliance Year 2010 RTCs at \$4.00 per pound per year

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ _____; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2008	12/31/2010	Coastal	1000	\$4.0000	1	07	A	REG XX	N/A

EXAMPLE 2: Infinite-Year-Block (IYB) RTC Trade

A: For trade agreement of IYB RTCs only

- 500 lbs. of Cycle 1, Coastal Zone, Compliance Year 2011 through perpetuity
- Total value of \$50,000 for the trade

Note: Enter "N/A" for the column under Price (\$/Pound) for this trade.

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ 50,000; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2011	All Years after	Coastal	500	N/A	1	01	A	REG XX	N/A

B: For trade agreement that combined individual year(s) and IYB RTCs negotiated as a single deal with a total value for the entire trade

- 400 lbs. of Cycle 1, Coastal Zone, Compliance Year 2010 RTCs
- 300 lbs. of Cycle 1, Coastal Zone, Compliance Year 2011 through perpetuity
- Total value of \$30,000 for the entire trade

Note: No separate prices were negotiated for the individual year portion of the trade; enter "N/A" for the column under Price (\$/Pound) for this trade.

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ 30,000; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2010	Single Year Trade	Coastal	400	N/A	1	01	A	REG XX	N/A
1	12/31/2011	All Years after	Coastal	300	N/A	1	01	A	REG XX	N/A

C: For trade agreement that combined IYB RTCs reported with different values negotiated as a single deal with a total value for the entire trade

- 500 lbs. of Cycle 1, Coastal Zone, Compliance Year 2011 through perpetuity
- 400 lbs. of Cycle 2, Coastal Zone, Compliance Year 2011 through perpetuity
- Total value of \$95,000 for the entire trade

Note: Enter "N/A" for the column under Price (\$/Pound) for this trade. In cases where separate prices were negotiated for each IYB trade, two transaction registrations are required.

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ 95,000; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2011	All Years after	Coastal	500	N/A	1	01	A	REG XX	N/A
2	6/30/2012	All Years after	Coastal	400	N/A	1	01	A	REG XX	N/A

EXAMPLE 3: Trade of Discrete Year RTCs with IYB RTCs

For trade agreement that included both discrete year RTCs and IYB RTCs

- 300 lbs. of Cycle 1, Coastal Zone, Compliance Year 2011 RTCs at \$6.00 per pound per year
- 500 lbs. of Cycle 1, Coastal Zone Compliance Year 2012 through perpetuity with total value of \$40,000 for the IYB RTCs

Note: **TWO** transaction registrations are needed for this trade – one registration for the discrete portion of the trade and one registration for the IYB portion of the trade. For the IYB registration enter "N/A" for the column under Price (\$/Pound):

Registration A: Discrete portion of the trade agreement

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ _____; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2011	Single Year Trade	Coastal	300	\$6.0000	1	01	A	REG XX	N/A

Registration B: IYB portion of the trade agreement

Is this form reporting the trade of an Infinite-Year-Block of RTCs? No Yes
 If "Yes," Total Value of Transaction \$ 40,000; Enter N/A in the "Price column below; Report in this form only those RTCs that are traded as part of a single negotiated price. File separate forms to transfer any other RTCs that were negotiated for a separate price.

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Use Code (Buyer)	Generation Code (Seller)	Account Source Code (Seller)	Origin of Credits (Seller)	Certificate Serial Number (Seller)
Cycle	From Compliance Year*	To Compliance Year*								
1	12/31/2011	Single Year Trade	Coastal	500	N/A	1	01	A	REG XX	N/A