

South Coast Air Quality Management District

Annual Publication of Emission Reduction Credit Transactions for Calendar Year 2025

(California Health and Safety Code Section 40709.5)

Effective January 1, 1993, Assembly Bill 3785 (AB 3785) amended Health and Safety Code (HSC) Section 40709.5 to require each air pollution control district to publish a report summarizing Emission Reduction Credit (ERC) transactions¹ and related transaction costs. The South Coast Air Quality Management District (South Coast AQMD) also presents this information to the California Air Resources Board (CARB), which prepares an annual publication for statewide distribution.

Table 1 provides a summary of ERC transactions for Calendar Year 2025. Table 1 totals, by pollutant, the number of ERC transactions, the quantity of ERCs transferred in units of “pounds per day” and “tons per year”, and the average price paid for each ERC in “dollars per ton per year”. The emission source of each of these transactions is from a stationary source.

Table 1 – ERC Transactions – Calendar Year 2025

Criteria Pollutant	No. of ERC Transactions ²	Quantity of ERCs Transferred ³ (lb/day)	Annualized Quantity of ERCs Transferred (ton/year)	Average Transaction Cost ⁴ (\$/ton/year)
CO	3	82	14.97	0.00
NOx	3	12	2.19	473,000
PM10	2	6	1.10	450,000
ROG	15	228	41.61	20,000
SOx	2	6	1.10	0.00

Tables 2a through 2e provide details on the amount and cost of each offset transaction for CO, NOx, PM10, ROG, and SOx, respectively. The Average Transaction Cost (\$/lb/day) and Annualized Average Transaction Cost (\$/ton/year) are based on transactions that included cost data and does not include barter or subsidiary transactions. This information shall remain on file at South Coast AQMD for public review and distribution. As specified in HSC Section 40709.5(e), the reported information does not disclose the identity of the transacting parties.

¹ This report does not include RECLAIM Trading Credit (RTC) transactions.

² Includes all privately held ERC certificates that transferred ownership regardless of cost (refer to Tables 2a-2e). Short Term Emission Reduction Credit (STERC) transactions are counted as a single transaction, which includes the yearly increments and the permanent credit.

³ Includes the total amount (pounds per day) of ERCs transferred regardless of the presence or lack of cost data.

⁴ Based only on those ERC transactions that include cost data (refer to Tables 2a-2e).

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Table 2a – CO Transaction Details

South Coast AQMD No.	Pollutant	Amount (lb/day)	Cost (\$/lb/day)	Total Cost (\$)	Amount (ton/year)	Cost (\$/ton/year)
SC-25-001	CO	28	0.00	0.00	5.11	0.00
SC-25-002	CO	28	0.00	0.00	5.11	0.00
SC-25-003	CO	26	0.00	0.00	4.75	0.00
	Total	82			14.97	
Total with Associated Purchase Price Data		0		0	0	
	Average Cost		0			0

Table 2b – NO_x Transaction Details

South Coast AQMD No.	Pollutant	Amount (lb/day)	Cost (\$/lb/day)	Total Cost (\$)	Amount (ton/year)	Cost (\$/ton/year)
SC-25-004	NO _x	10	86,000.00	860,000.00	1.83	470,000
SC-25-005	NO _x	1	88,000.00	88,000.00	0.18	489,000
SC-25-006	NO _x	1	88,000.00	88,000.00	0.18	489,000
	Total	12			2.19	
Total with Associated Purchase Price Data		12		1,036,000.00	2.19	
	Average Cost		86,333.33			473,000

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Table 2c – PM10 Transaction Details

South Coast AQMD No.	Pollutant	Amount (lb/day)	Cost (\$/lb/day)	Total Cost (\$)	Amount (ton/year)	Cost (\$/ton/year)
SC-25-007	PM10	2	83,000.00	166,000.00	0.37	450,000
SC-25-008	PM10	4	0.00	0.00	0.73	0
	Total	6			1.10	
Total with Associated Purchase Price Data		2		166,000.00	0.37	
Average Cost			83,000.00			450,000

Table 2d – ROG Transaction Details

South Coast AQMD No.	Pollutant	Amount (lb/day)	Cost (\$/lb/day)	Total Cost (\$)	Amount (ton/year)	Cost (\$/ton/year)
SC-25-009	ROG	3	4,500.00	13,500.00	0.55	25,000
SC-25-010	ROG	13	0.00	0.00	2.37	0.00
SC-25-011	ROG	8	0.00	0.00	1.46	0.00
SC-25-012	ROG	13	0.00	0.00	2.37	0.00
SC-25-013	ROG	28	0.00	0.00	5.11	0.00
SC-25-014	ROG	19	0.00	0.00	3.47	0.00
SC-25-015	ROG	3	5,000.00	15,000.00	0.55	27,000
SC-25-016	ROG	66	0.00	0.00	12.05	0.00
SC-25-017	ROG	13	2,000.00	26,000.00	2.37	11,000
SC-25-018	ROG	4	2,000.00	8,000.00	0.73	11,000
SC-25-019	ROG	6	2000.00	12,000.00	1.10	11,000
SC-25-020	ROG	7	4750.00	33,250.00	1.28	26,000
SC-25-021	ROG	33	4300.00	141,900.00	6.02	24,000
SC-25-022	ROG	6	4250.00	25,500.00	1.10	23,000
SC-25-023	ROG	6	4250.00	25,500.00	1.10	23,000
	Total	228			41.63	
Total with Associated Purchase Price Data		81		300,650.00	14.78	
Average Cost			3,711.73			20,000

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Table 2e – SOx Transaction Details

South Coast AQMD No.	Pollutant	Amount (lb/day)	Cost (\$/lb/day)	Total Cost (\$)	Amount (ton/year)	Cost (\$/ton/year)
SC-25-025	SOx	2	0.00	0.00	0.37	0.00
SC-25-026	SOx	4	0.00	0.00	0.73	0.00
	Total	6			1.10	
Total with Associated Purchase Price Data		0		0	0	
	Average Cost		0			0