South Coast Air Quality Management District

Form 2007-4B **Regional Clean Air Incentives Market Trading Credits (RTCs) Report of Forward Contract**

(Two-sided Form)

Mail To: SCAQMD, RECLAIM Administration - RTC Transfers

P.O. Box 4830 Diamond Bar, CA 91765-0830

> Tel: (909) 396-3119 www.agmd.gov

†Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

0	Buyer	O Seller	⊕ Both	Buyer and Seller				
ame of	Buyer†					Account I.D. #		
airie oi	Duyer	(Do not fill-out this line if clain	ning confidentiality of Bu	uyer – see reverse side of fo	rm)			
ame of	Seller†					_ Account I.D. #		
	ediary:	(Do not fill-out this line if clain	ning confidentiality of Se	eller – see reverse side of fo	rm)			
termer	liary Name Evol	lution Markets Inc				Account I.D. # 700117		
	Contract to:	Purchase C) Sell	O Swap	Prei	mium paid for this contract:		
Reason	for this report:	Initial	Extension	O Modification	nd)			
If not in	nitial provide initia	al agreement date):				.00		
	nen this agreeme				Date	e when the RTCs are to be delivered:		
Jale Wi	ien uns agreeme	nt was reached.	03/27/2012		-	04/16/2012		
Attac	h agreement for co	ntingent right to purc	nase					
ollutan	t: • NOx or C	SOx (Identify on	e pollutant only)					
thic o	Infinito Voor Blo	ock RTCs transaction	n2 O Ves IT	otal Value of Tran	saction \$	N/A 1		
illis ai	i illillille- rear-bio	JCK IN 1 GS transaction	oni O res [i	otal value of Trai	isaction ψ	(Attach a separate form if more spaces are nee		
Terms of RTC Transferred					•			
	From*	To*	Original Zone (Coastal or	Maximum Quantity	Price (\$/Pound)	Origin of Credits		
Cycle	Compliance Year	Compliance Year	Inland)	(Pounds/year)	(wir ourid)			
	6/30/2012	Single Year Trade	Inland	100000	\$0.4400	Rule No.: Reg XX		
2	0/30/2012	Olligio Todi Tiddo	mana		•	Rule No.:		
		,				Rule No.:		
						Rule No.: the Price (\$/Pound) column.		
* In t trar ma of t	he "From Compliance Y saction, (2) perpetual s rk this column "Single Y he last compliance year	'ear" Column, fill in the ex stream transaction, or (3) 'ear Trade". For a perpet Use separate lines for	piration date of the fi multiple year transact al stream transaction ransactions of difference	rst compliance year RTC ction of RTCs of same z n, mark this column "All ent RTCs, quantities or p	Cs. The "To Cone, quantity, Years After". rices.	Compliance Year" Column is used to enter (1) single year and price in a single line. For a single year transaction, For a multiple year transaction, fill in the expiration date hase, sale, or swap of RTCs. I further understand		
hat this	report does not ac	t as or replace the RT	C Transaction Re	egistration. I also ur	derstand th	hat a separate RTC Transaction Registration and		
associat	ed forms are requir	red in accordance wit	h Rule 2007 with	in five (5) business	days of the	exercise of a forward contract. I certify that the		
stateme	nts are true, accura	te, and complete to th		wiedge.				
		Directo	or					
Reporte	d by (Print Name)	Title		oignature		IX I		
Evolu	tion Markets Inc	· ·		April 2,	2012			
Compar	y Name			Date and	Place			
-		ranast will be made ave	ilable to the public	for informational num	oses only	The SCAQMD does not verify the content of this repo		
	MD Disclaimer: This	report will be made ava	lable to the public	ioi illioittialional purp	USES Ully.	THE SCAQIVID GOES HOL VEHILY THE CONTENT OF THIS TOPO		
	ant Air Quality Manager	nt District, Form 2007-4B (2009				Postmark Page 1 of 1		

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C	D Buyer	O Seller		Buyer and Seller		ont and	d reverse sides of th	iis ioiiii.
lame o	of Buyer†	(Do not fill-out this line If clai			f		Account I.D. #	4
lomo o	of Callert	(Do not fill-out this line if clair	ming confidentiality of E	Buyer – see reverse side of	form)		Associat ID #	
	of Seller†	(Do not fill-out this line if clair	ming confidentiality of S	Seller – see reverse side of	form)	-	Account I.D. #	
nterme	nediary: diary Name Evo	olution Markets Inc	Э.				Account I.D. #_	700117
			O Sell	O Swap		Premi	um paid for this con	
20200	n for this report:	(a) Initial	O Extension	O Modification				
				(Circle items modif	fied)	\$0.00		
		ial agreement date)	:			\$0.00		
Jate w	nen this agreeme	ent was reached:	03/27/2012)			when the RTCs are 13/2012	to be delivered:
A H = 1		ontingent right to purc				07710	5/2012	
this a	941	ock RTCs transaction	on? O Yes [Total Value of Tra	nsactio	n \$_N		orm if more spaces are need
Terms of RTC Transferred			Original Zone	Maximum	. +			
Cycle	From* Compliance Year	To * Compliance Year	(Coastal or Inland)	Quantity (Pounds/year)	Pric (\$/Pou	Pound) Origin of Credits		gin of Credits
2	6/30/2012	Single Year Trade	Inland	85000-	\$0.12	200	Rule No.: Reg XX	
				100,000			Rule No.:	
							Rule No.:	Aug Berlif
							Rule No.:	247
	the "From Compliance \ nsaction, (2) perpetual	stream transaction, or (3) r /ear Trade". For a perpetu	piration date of the fi multiple year transaction and stream transaction	irst compliance year RT0	Cs. The "zone, quar Years Af	To Com	pliance Year" Column is us d price in a single line. For r a multiple year transaction	a single year transaction.
tran mar	rk this column "Single \ he last compliance year	r. Use separate lines for t						
tran mar of th underst that this associat statemen	tand that this is onle report does not ac ted forms are requints are true, accura	y a report to the AQMD t as or replace the RT red in accordance with te, and complete to the Directo	O of the agreemer C Transaction Re h Rule 2007 with e best of my know	egistration. I also ui in five (5) business wledge	act for p nderstan days of	d that	a separate RTC Trans	Cs. I further understand action Registration and ntract. I certify that the
underst underst hat this associat statemen	tand that this is only report does not ac ted forms are requirents are true, accura d by (Print Name)	y a report to the AQMD t as or replace the RT red in accordance with te, and complete to the Director	O of the agreemer C Transaction Re h Rule 2007 with e best of my know	egistration. I also ui in five (5) business wledge signature	act for p nderstan days of	d that	a separate RTC Trans	Cs. I further understand action Registration and ntract. I certify that the
tran mai of th I underst that this associat statemen	tand that this is only report does not acted forms are required are true, accurated by (Print Name)	y a report to the AQMD t as or replace the RT red in accordance with te, and complete to the Director	O of the agreemer C Transaction Re h Rule 2007 with e best of my know	egistration. I also ui in five (5) business wledge	act for p nderstan days of	d that	a separate RTC Trans	action Registration and

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) Buyer	O Seller	● Both	Buyer and Selle	er		
lame o	f Buyer†	(Do not fill-out this line if clair	ning confidentiality of B	o shis esrever ees _ revu	f form)		Account I.D. #
lama o	f Seller†_ ·	(Do not ill-out this line il orali	ning confidentiality of b	ayer - see levelse side o	inominy		Account I.D. #
	nediary:	(Do not fill-out this line if clair	ning confidentiality of S	eller – see reverse side o	f form)		71000ant 1.5. 11
nterme	diary Name Evo	lution Markets Inc).				Account I.D. #700117
	d Contract to:) Sell	O Swap		Premi	um paid for this contract:
Reason	n for this report:	● Initial	Extension	O Modification			
(If not i	nitial, provide initi	ial agreement date)			_	\$0.0	0
Date w	hen this agreeme	ent was reached:	04/05/2012				when the RTCs are to be delivered: 6/2012
this a		ock RTCs transaction	on? O Yes [1	otal Value of Tra	ansact	on \$_ <u>F</u>	N/A 1
	Terms of RTC Tra	ansferred				+	
Cycle	From* Compliance Year	To * Compliance Year	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/year)		rice ound)	Origin of Credits
2	0/00/00/0	Single Year Trade	Inland	105000	\$0.	1400	Rule No.: Reg XX
2	6/30/2012						20.0
2	6/30/2012						Rule No.:
2	6/30/2012						Rule No.:
				-			Rule No.:
For training materials and the second s	r Infinite-Year-Block tran the "From Compliance \ nsaction, (2) perpetual a ark this column "Single \	stream transaction, or (3)	piration date of the fi multiple year transaction and stream transaction	rst compliance year R tion of RTCs of same n, mark this column "A	TCs. The zone, quality	e "To Con uantity, ar	Rule No.:
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