



# SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name† \_\_\_\_\_ Account ID# \_\_\_\_\_

Seller Name† \_\_\_\_\_ Account ID# \_\_\_\_\_

If Intermediary:

Intermediary Name Cantor Fitzgerald Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input checked="" type="checkbox"/> Forward Contract	Premium paid for this contract: \$0
Date when this agreement was reached: 07/02/07	Expiration Date or Date when the RTCs are to be delivered : 08/15/2007

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx \_\_\_\_\_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
2	06/30/2007	Single Year Trade	Coastal	100,000	\$1.88	Rule No. : Reg XX
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :

\* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.

I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

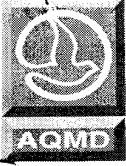
Reported By: Christine Grandstaff Signature: \_\_\_\_\_  
(Print name)

Company Name & Title: Cantor Fitzgerald Broker Date and Place: July 10, 2007 San Juan Capistrano, CA

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PM  
7/10/07

Submit this form to  
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# SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

TRule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name† \_\_\_\_\_ Account ID# \_\_\_\_\_

Seller Name† \_\_\_\_\_ Account ID# \_\_\_\_\_

If Intermediary:

Intermediary Name Cantor Fitzgerald Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input checked="" type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0
Date when this agreement was reached: 05/25/2007	Expiration Date or Date when the RTCs are to be delivered : 11/25/2007

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx \_\_\_\_\_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	12/31/2011	12/31/2022	Coastal	Greater than 10,000	\$7.0384	<b>Rule No. : Reg XX</b>
1	12/31/2023	All Years After	Coastal	Greater than 10,000	\$7.0384	<b>Rule No. : Reg XX</b>
2	06/30/2012	06/30/2023	Coastal	Greater than 10,000	\$7.0384	<b>Rule No. : Reg XX</b>
2	06/30/2024	All Years After	Coastal	Greater than 10,000	\$7.0384	<b>Rule No. : Reg XX</b>
	/ /	/ /				<b>Rule No. :</b>

\* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.

I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: Christine Grandstaff Signature: \_\_\_\_\_  
(Print name)

Company Name & Title: Cantor Fitzgerald Broker Date and Place: June 1, 2007 San Juan Capistrano, CA

SCAQMD Disclaimer: This report will be made available to the public for informational purposes only. The SCAQMD does not verify the content of this report.

Submit this form to  
SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

JUN - 1 2007



# SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

## Regional Clean Air Incentives Market Trading Credits (RTCs)

### Report of Contingent Right to Purchase RTCs and Forward Contract

#### Form 2007-4

†Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. In the case of intermediary, the rule allows that the identities of actual trading parties need not be disclosed. This report is required to be submitted to the AQMD within five (5) business days of the agreement.

Buyer Name: Vernon City, Light & Power Department Account ID# 14502

Seller Name: Smurfit-Stone Container Enterprises, Inc. Account ID# 22373

If Intermediary: \_\_\_\_\_ Account ID# \_\_\_\_\_

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input checked="" type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0
Date when this agreement was reached: <u>5/30/07</u>	Expiration Date or Date when the RTCs are to be delivered : on or before <u>December 10, 2007</u>

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx \_\_\_\_\_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(?)	To Compliance Year(?)				
1	12/31/2008	Single Year Trade	Coastal	50,000 lbs	\$6.00/lb	Rule No. : Reg XX
1	12/31/2009	Single Year Trade	Coastal	50,000 lbs	\$6.00/lb	Rule No. : Reg XX
1	12/31/2010	Single Year Trade	Coastal	50,000 lbs	\$6.00/lb	Rule No. : Reg XX

\* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.

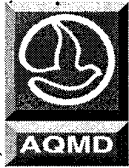
I understand that this is only a report to the AQMD of the agreement of a forward contract or a contingent right to purchase, sale, or swap RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the actual RTC transfer. I certify that the statements are true, accurate, and complete to the best of my knowledge.

Reported By: James E. Smith Signature: \_\_\_\_\_  
(Print name)

Company Name & Title: Smurfit-Stone Container Enterprises, Inc., Plant Manager Date and Place: May 30, 2007 LA, CA  
SCAQMD Disclaimer: This report will be made available to the public for informational purposes only. The SCAQMD does not verify the content of this report.

JUN - 1 2007

Submit this form to  
SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830



# SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

## Regional Clean Air Incentives Market Trading Credits (RTCs)

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Buyer Name: Louis Dreyfus Energy Services L.P. Account ID# 700142

Seller Name: AES Placerita Inc. Account ID# 42676

If Intermediary: \_\_\_\_\_ Account ID# \_\_\_\_\_

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input type="checkbox"/> Sell <input type="checkbox"/> Swap <input checked="" type="checkbox"/> Forward Contract	Premium paid for this contract: \$0
Date when this agreement was reached: <u>5/25/07</u>	Expiration Date or Date when the RTCs are to be delivered : on or before <u>June 15, 2007</u>

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx \_\_\_\_\_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	6/30/2008	Single Year Trade	Coastal	60,000 lbs	\$3.05/lb	Rule No. : Reg XX

\* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices. Transactions for all inclusive years between these two columns will be registered.

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Reported By: Samantha Unger Signature: \_\_\_\_\_  
(Print name)

Company Name & Title: Evolution Markets Inc., Dir. CA Emissions Markets Date and Place: May 31, 2007 NY, NY

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MAY 31 2007

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# SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)  
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Buyer Name: \_\_\_\_\_ Account ID# \_\_\_\_\_

Seller Name: \_\_\_\_\_ Account ID# \_\_\_\_\_

If Intermediary:

Intermediary Name Cantor Fitzgerald Account ID# 700004

Type of contract: Contingent Right to: <input type="checkbox"/> Purchase <input checked="" type="checkbox"/> Sell <input type="checkbox"/> Swap <input type="checkbox"/> Forward Contract	Premium paid for this contract: \$0
Date when this agreement was reached: 05/14/2007	Expiration Date or Date when the RTCs are to be delivered : N/A

→ Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx \_\_\_\_\_ (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Terms of RTC Transferred			Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits
Cycle	From Compliance Year(*)	To Compliance Year(*)				
1	12/31/2008	Single Year Trade	Coastal	17,500	\$8.00	Rule No. : Reg XX
1	12/31/2009	Single Year Trade	Coastal	35,000	\$8.00	Rule No. : Reg XX
1	12/31/2010	Single Year Trade	Coastal	35,000	\$8.00	Rule No. : Reg XX
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :
	/ /	/ /				Rule No. :

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Reported By: Christine Grandstaff Signature: \_\_\_\_\_  
(Print name)

Company Name & Title: Cantor Fitzgerald Broker Date and Place: May 21, 2007 San Juan Capistrano, CA

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SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

PM  
5/24/07



SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional Clean Air Incentives Market Trading Credits (RTCs)

Report of Contingent Right to Purchase RTCs and Forward Contract

Form 2007-4

Rule 2007 (e)(2)(C) requires that all agreements for a contingent right to purchase RTCs or forward contracts be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties.

Buyer Name: \_\_\_\_\_ Account ID#: \_\_\_\_\_

Seller Name: \_\_\_\_\_ Account ID#: \_\_\_\_\_

If Intermediary:

Intermediary Name: Cantor Fitzgerald Account ID#: 700004

Form with fields: Type of contract (Purchase, Sell, Swap, Forward Contract), Premium paid for this contract (\$0), Date when this agreement was reached (05/10/2007), Expiration Date or Date when the RTCs are to be delivered (05/18/2007)

Attach forward contract or agreement for contingent right to purchase

Pollutant: NOx X or SOx (Identify one pollutant only)

(Attach a separate form if more spaces are needed)

Table with 7 columns: Cycle, From Compliance Year, To Compliance Year, Original Zone, Maximum Quantity, Price, Origin of Credits. Contains two rows of data for Cycle 2.

\* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line.

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Reported By: Jayne Adams (Print name)

Signature:

Company Name & Title: Cantor Fitzgerald Broker

Date and Place: May 17, 2007 San Juan Capistrano, CA

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Submit this form to SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

Handwritten initials and date: JM 5/21/07