

## SOUTH COAST AIR QUALITY MANAGEMENT DISTRICT

Regional CLean Air Incentives Market Trading Credits (RTCs)
Report of Forward Contract

## Form 2007-4B (Two-sided Form)

<sup>†</sup>Rule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming	confidentiality	of identity check	the appropriate ho	y and complete th	e front and revers	se sides of this form:					
( Buyer	•	Seller <sup>†</sup>		of sides of this form.							
(☐ Buyer <sup>†</sup> ☐ Seller <sup>†</sup> ☐ Both Buyer <sup>†</sup> and Seller <sup>†</sup> )  Buyer Name <sup>†</sup>											
Seller Name <sup>†</sup> Account ID#Account ID#											
Intermediary Name Cantor Fitzgerald Account ID# 700004											
Reason fo	or this report:		Premium paid for this contract: \$0								
	n this agreemen	l agreement date t was reached:	):	Date when the RTCs are to be delivered: 01/04/2010							
→ Attach agreement for contingent right to purchase											
~ollutant: NOx ⊠ or SOx ☐ (Identify one pollutant only)											
Is this an Infinite-Year-Block RTCs transaction: Yes 🔀 [Total Value of Transaction \$289,365.70 ] or No [											
Terms of RTC Transferred			Original Zone	Maximum							
Cycle	From Compliance Year(*)	To Compliance Year(*)	(Coastal or Inland)	Quantity (Pounds/Year)	Price (\$/Pound)	Origin of Credits					
1	12/31/2011	All Years After	Coastal	4,100	N/A	Rule No. : Reg XX					
	1 1	1 1				Rule No. :					
	1 1	1 1				Rule No.:					
	1 1	1 1				Rule No.:					
♦ For Infil	nite-Year-Block transa	action, report total value	of transaction. For each	transaction line enter "N	/A" under the Price (\$/Po	ound) column.					
* In the "From Compliance Year" Column, fill in the expiration date of the first compliance year RTCs. The "To Compliance Year" Column is used to enter (1) single year transaction, (2) perpetual stream transaction, or (3) multiple year transaction of RTCs of same zone, quantity, and price in a single line. For a single year transaction, mark this column "Single Year Trade". For a perpetual stream transaction, mark this column "All Years After". For a multiple year transaction, fill in the expiration date of the last compliance year. Use separate lines for transactions of different RTCs, quantities or prices.											
I understand that this is only a report to the AQMD of the agreement of a forward contract for purchase, sale, or swap of RTCs. I further understand that this report does not act as or replace the RTC Transaction Registration. I also understand that a separate RTC Transaction Registration and associated forms are required in accordance with Rule 2007 within five (5) business days of the exercise of a forward contract. I certify that the statements are true, accurate, and complete to the											
best of my ki	nowledge.										
Reported By: Christine Grandstaff Signature:											
-	· · · · · · · · · · · · · · · · · · ·										
Company Name & Title: Cantor Fitzgerald Broker Date and Place: November 16, 2009 San Juan Cabistrano SCAQMD Disclaimer: This report will be made available to the public for informational purposes only. The SCAQMD does not verify the content of this report.											
O O TOGNIL	Digoralitor, Tillo II	opon min oo maao av	Submit	this form to	o onig. The oorigina	2 does not verify the content of this report, / //					
SCAOMD RECLAIM Administration - RTC Transfers P.O. 4830 Diamond Bar CA 91765 0830											

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tRule 2007 (e)(2)(I) requires that all agreements for a forward contract be reported by either the contracting parties, or by the agent, broker, or other intermediary representing the contracting parties. If the buyer and/or seller requests confidentiality, the District will keep the identity of the buyer and/or seller confidential to the extent allowed by law until the contract has been exercised as a transfer of RTCs. This report is required to be submitted to the AQMD within five (5) business days of the agreement. This form is for reporting a forward contract only. For a contingent right to purchase, use Form 2007-4A.

If claiming (☐ Buye		of identity, check ☐Seller <sup>†</sup>		x and complete the h Buyert and Selle		se sides of this form:				
Buyer Na	me†					Account ID#				
		(Do not fill-out this	line if claiming confidentia	lity of Buyer - see reverse	e side of form)					
Seller Name <sup>†</sup> Account ID#Account ID#Account ID#										
If Interme Intermedi	•	Do not fill-out this olution Markets In		ility of Seller – see reverse		Account ID#				
Reason fo	or this report:	Purchase Initial  Ingreement date	Premium paid for this contract: \$0							
		t was reached: 10	Date when the RTCs are to be delivered: 1/11/2010							
Pollutant:	NOx or S	ntingent right to pure SOx  (Identify o	one pollutant only)	otal Value of Trans	-	740,000.00 ] or No				
	Terms of RTC Tra	nsferred		(Allian a dopardio rem il mero opacco di o riocaco)						
Cycle	From Compliance Year(*)	To Compliance Year(*)	Original Zone (Coastal or Inland)	Maximum Quantity (Pounds/Year)	Price <sup>†</sup> (\$/Pound)	Origin of Credits				
1	12/31/2011	All Years After	Coastal	30,000	N/A	Rule No. : XX				
	1 1	1-1				Rule No.:				
	1 1	1.1				Rule No.:				
In the transac column complied understand does not act accordance best of my kill Reported B	"From Compliance Yition, (2) perpetual strain, (2) perpetual strain, (2) perpetual strain, (2) perpetual strain, (2) perpetual strain s	ear" Column, fill in the eam transaction, or (3)  For a perpetual streate lines for transaction eport to the AQMD of TC Transaction Regis in five (5) business data the Unger  (Print nar	expiration date of the fi multiple year transaction, am transaction, mark thi is of different RTCs, quan the agreement of a fon stration. I also understa ays of the exercise of a	of RTCs of same zone, of s column "All Years Afte lities or prices. ward contract for purchand that a separate RT forward contract. I cer  Signature:	cs. The "To Complian quantity, and price in a r". For a multiple yea ase, sale, or swap of C Transaction Regist tify that the statemen	nce Year Column is used to enter (1) single year single line. For a single year transaction, mark this ar transaction, fill in the expiration date of the last RTCs. I further understand that this report trailion and associated forms are required in this are true.				
Company N	lame & Title:E	volution Markets Inc	Director, CA Emiss	sions Markets Date	and Place: New	York, NY 10/21/09				

Submit this form to

SCAQMD, RECLAIM Administration - RTC Transfers, P.O. 4830, Diamond Bar, CA 91765-0830

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