



Work Plan for SoCal Climate Solutions Exchange

- Objectives:
 - Provide real, surplus, and verifiable greenhouse gas emission reduction credits;
 - Incentivize local investments, especially in Environmental Justice areas;
 - Assist local businesses in capturing voluntary early greenhouse gas reduction opportunities; and
 - Promote co-reduction benefits of criteria pollutants and air toxics.

- Workplan:
 - Develop an enabling rule for credit generation and administrative procedures to register credits and trades, including the following key elements:
 - Participation qualification;
 - Credit certification;
 - Credit registration;
 - Credit exchange tracking;
 - Greenhouse gas Air Quality Investment Fund; and
 - Incentives and fees.
 - Develop a fee rule for the service provided by the Exchange, including ERC certification, credit registration, credit exchange, protocol review and approval.
 - Develop procedures for board-approved greenhouse gas quantification protocols, including:
 - Review and incorporate existing protocols developed by other agencies;
 - Develop new protocols as part of criteria pollutant rulemaking wherever feasible; or
 - Validate protocols submitted by project proponents.

- Process:
 - Establish a Technical Advisory Group including business and community stakeholders as well as CARB and other agency staffs.
 - Report to the Board Climate Protection Committee on progress.

- Schedule:
 - Rulemaking: September 2008
 - Protocols: Other agency's protocols: in two months if applicable; AQMD rulemaking add-on: immediately; third-party: 6 months after submittal;
 - Data structure and software application development: to parallel rulemaking efforts.